



# HUMAN CAPITAL

## Reforming social policies and infrastructure

The Western Balkans faces numerous social challenges, and social policy reform thus remains a priority. The WBIF supports infrastructure projects in the social sector, which account for 15% of the WBIF pipeline. Efforts focus on construction and modernisation of social housing solutions, education, healthcare and judicial facilities, poverty reduction, social integration and cohesion, and social safety.

The WBIF human capital projects are financed under the **Economic and Investment Plan for the Western Balkans: FLAGSHIP 10 - Youth guarantee**

### ACHIEVED RESULTS (2009 - 2021)



Better schools for 96,600 students/year



5 higher education and research facilities



Healthcare and treatment facilities for 1.8 million people



7 new and refurbished judiciary facilities

### EXPECTED RESULTS (2022 - 2027)



Better schools for 150,000 students/year



35 higher education and research facilities



Healthcare and treatment facilities for 9.7 million people



Social housing solutions for at least 8,200 people



Basic infrastructure for 35,000 people in rural areas



4 new and refurbished judiciary facilities



Western Balkans Investment Framework **WBIF** **BLENDING PUBLIC PRIVATE GUARANTEES**  
BUILDING THE EUROPEAN FUTURE TOGETHER

### 2009-2021

Projects

28

Estimated project value

€3.4bn

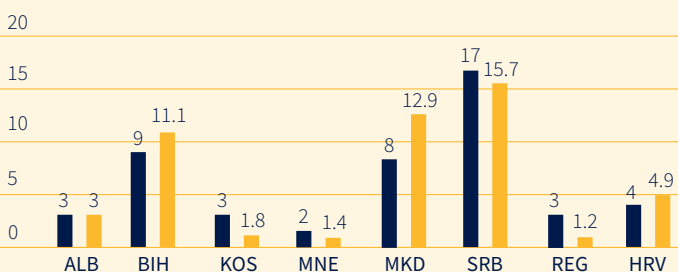
Projects with loans signed

19 / €1.2bn signed loans

WBIF grants

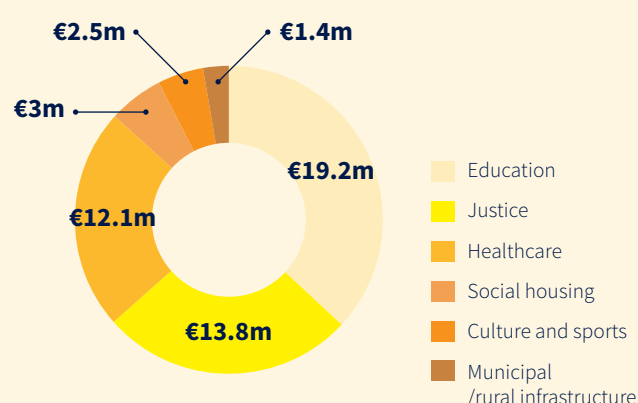
€52m

### DISTRIBUTION BY BENEFICIARY



■ Grants ■ Value (€m)

### WBIF GRANTS BY SUBSECTOR



# FLAGSHIP PROJECT EXAMPLES

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Western Balkans  
Investment Framework **WBIF**  
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BLENDING  
PUBLIC  
PRIVATE  
GUARANTEES



### FLAGSHIP 6 - Renovation wave

#### Rehabilitation of the Military Medical Academy in Serbia

This infrastructure project will completely overhaul the Military Medical Academy, the largest hospital in Serbia, to meet energy efficiency, healthcare and safety standards. The WBIF provides technical assistance for the preparatory and construction phases of the investments.

**KfW**



##### Estimated total project cost

€99.9m

##### WBIF grant

€5.2m

##### KfW loans

€75m

##### Expected completion

2027

#### Supporting Albania to develop from the Alps to the sea

Funding from the CEB and the WBIF has been enabling Albania to transform urban and rural areas in the country since 2014. A largescale investment programme has supported sustainable and cohesive socio-economic development in areas of the Albanian Alps and south coast. The programme has promoted local development by improving public infrastructure while respecting the environment and preserving cultural and historical heritage. The WBIF funded technical assistance has developed the masterplan and the feasibility study for investments in the Alps.



##### Total investment

€36.6m

##### WBIF grant

€1m

##### CEB grant and loan

€29.7m

##### Completion

2020