



# Monitoring Report May 2016

\*This designation is without prejudice to positions on status, and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo Declaration of Independence

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## Executive summary

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The report examines the composition of the WBIF portfolio and the progress achieved in the implementation of grants approved under the Joint Grant Facility and towards financing supported projects.

The WBIF has developed a project portfolio of approximately €13.4 billion, reflecting priority investments in the Western Balkans in the sectors of energy, transport, environment, social and private sector development. In its effort to develop, operate and maintain this portfolio, the WBIF Steering Committee has approved to date 218 investment and technical assistance grants with a total value of around €488.8 million. These grants have been allocated for project preparation, implementation and co-financing of investments in infrastructure for which financial support is provided, with a few exceptions, by the IFIs.

As a result of cancellations, the WBIF portfolio consists of 199 grants active or completed with a total value of €472.3 million allocated for financing 139 projects. Primarily focussed on technical assistance (166 grants; €164 million) and investment grants (25 grants; €237.8 million total value), WBIF support also comes in the form of interest rate subsidies (6 grants; €13 million) and investment facilities (2 grants; €57.6 million).

In terms of sector, the vast majority of the funds went to transport, energy and environment projects, with a total of €394.1 million (83%). The largest individual share of the support has been allocated to transport projects (35%), followed by energy (28%), environment (20%), social (9%) and private sector development (8%) projects.

Per Beneficiary<sup>1</sup>, the allocation of the WBIF support has been fairly well balanced, with a slightly larger share benefitting smaller and less developed countries.

Total signed loans to WBIF-supported projects amount to €3.7 billion (53 projects) and total potential loans to the pipeline under development have an estimated value of €4.1 billion.

The investment projects supported by WBIF grants have been making good progress towards implementation, with 88 (44%) grants reaching financial close, 48 under tendering/construction and 4 projects operational.

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<sup>1</sup> Albania, Bosnia and Herzegovina, Croatia, the former Yugoslav Republic of Macedonia, Montenegro, Serbia and Kosovo.

## Introduction

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Since its establishment in 2008<sup>2</sup>, the Western Balkans Investment Framework (WBIF) has primarily aimed at addressing the infrastructure investment needs in the Western Balkans region and at supporting the EU accession process of the Beneficiaries (Albania, Bosnia and Herzegovina, Croatia<sup>3</sup>, the former Yugoslav Republic of Macedonia, Montenegro, Serbia and Kosovo). It has two main objectives:

- pooling of grants, loans, other forms of financing, contributions and expertise from the European Commission, the partner IFIs (CEB, EBRD and EIB), the participating organisations (Kreditanstalt für Wiederaufbau and the World Bank Group) and bilateral donors to prepare and/or finance priority investment projects, general sector studies and capacity building operations that assist investment;
- strengthening coherence and synergies among donors in order to increase the impact and visibility of investments in the Western Balkans. It also encourages national ownership cooperation and coordination among all stakeholders.

The aim of this 6-month Monitoring Report is to offer a review of the WBIF portfolio to the members of the Project Financiers' Group (PFG) and to the Steering Committee (SC). The report is structured to provide a concise analysis of active and completed grants and to report on how the portfolio is developing relation to WBIF's objectives.

Following a short overview of the composition of the portfolio by type of support and eligible sectors (Chapter 2), the report separately addresses the current status of grants approved (Chapter 3) and the progress achieved in implementing and financing supported-projects (Chapter 4). Information on all 218 grants approved to date is included in Annexes 1-5 to the report.

The report is based on data existing in the WBIF Management Information System (MIS).

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<sup>2</sup> Building on existing EC and IFI initiatives, the European Bank for Reconstruction and Development (EBRD), the European Investment Bank (EIB), the European Commission (EC) and the Council of Europe Development Bank (CEB) agreed to establish, as partner organisations, the Western Balkans Investment Framework in February 2008.

<sup>3</sup> Until July 2013 when it became Member State.

## Overview of the WBIF portfolio

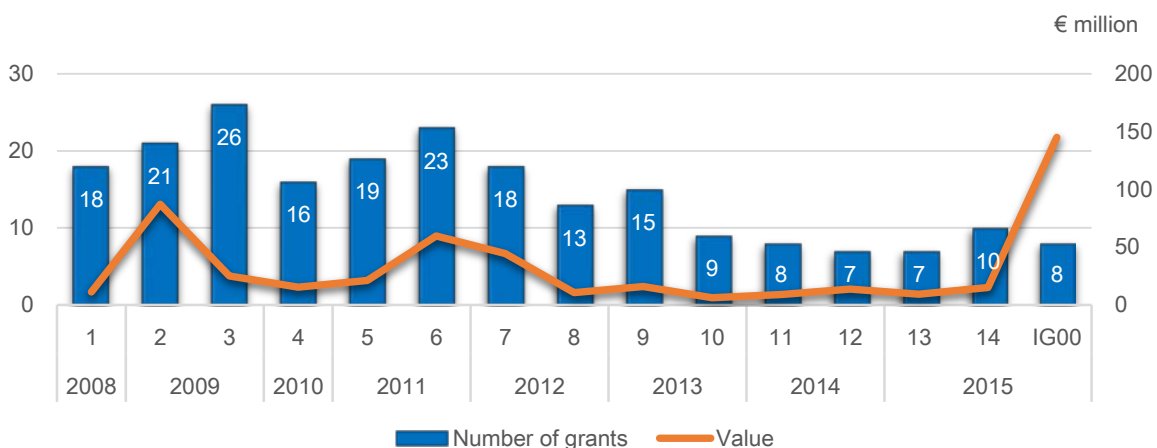
Between 2008 and 2015, a grand total of 218 grants have been approved to support 157 projects across the region. The total amount of WBIF support awarded for these projects comes to €488.8 million, which has been made available via fourteen calls for proposals and one connectivity-dedicated round (IG00) to finance project preparation activities, co-finance investments, provide interest rate subsidies and, also, incentives to financial intermediaries.

In 2014, a decision was made to expand WBIF's activities and channel through it the infrastructure financing allocation of the IPA II multi-country envelope. The increase in activity will primarily relate to investment grants and support the Connectivity Agenda embedded in the Berlin process. The first 8 transport and energy projects for co-financing were approved at the 13<sup>th</sup> WBIF Steering Committee meeting (December 2015), with a total IPA II contribution of €144.9 million.

Of the 218 grants, 19 grants with a total value of €16.5 million have been cancelled due to poor or non-performance and the funds allocated thereto were released for financing other projects. As a result, the portfolio integrates 199 grants with a total volume of €472.3 million in support of 139 projects of €13.4 billion estimated investments, with a grant to project ratio of 1.43:1.

The grants have been awarded to all seven beneficiaries (Albania, Bosnia and Herzegovina, Croatia<sup>4</sup>, the former Yugoslav Republic of Macedonia, Montenegro, Serbia and Kosovo) to finance projects from five eligible sectors (energy, environment, social, transport as well as private sector development).

Figure 2.1: WBIF grants approved by round



<sup>4</sup> Member state as of July 2013.

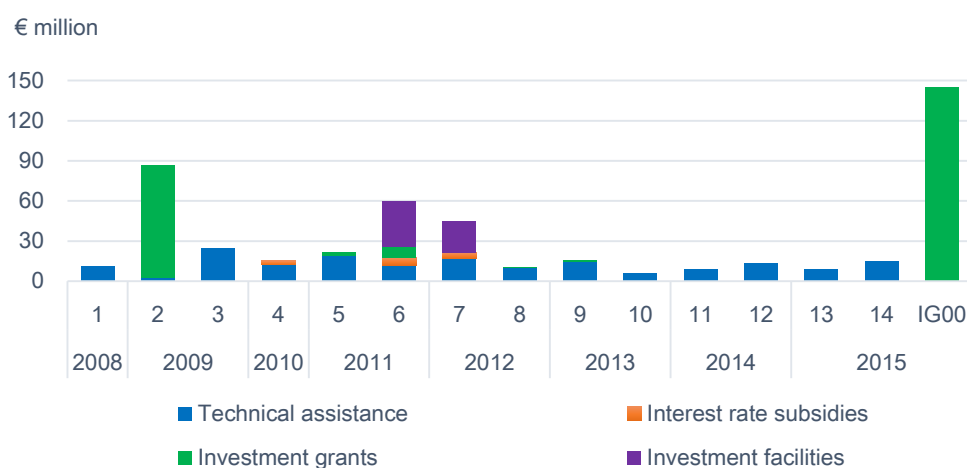
## Distribution by round

The fourteen rounds have witnessed a constant demand for grants, which resulted in an average of 19 grants approved in rounds 1 to 9, with a drop to 8 grants in rounds 10 to 14. In addition, 8 grants for co-financing investment projects were approved under IPA 2015 programming to be channelled through WBIF. The decrease in the number of grants approved was mainly determined by an increase in quality requirements in correlation with eligibility criteria that favour high impact projects, the constraints imposed by a limited fiscal space for bankable projects in the beneficiary countries and the withdrawn of Croatia from the framework after its accession to the EU in July 2013.

As shown in Figure 2.2, the total value of the grants approved in each round has varied substantially, highlighting fluctuations from around €87 million to about €6.3 million and then €144.9 million. The Municipal Window investment grants (Round 2), the WB EDIF and REEP investment facilities (Rounds 6 and 7 respectively) and the 2015 co-financing grants have contributed substantially or in full to these rounds.

By type of support provided, the average amount approved for technical assistance (183 grants) is €1.0 million, compared to €9 million for investment grants (27 grants).

Figure 2.2: Value of WBIF grants approved by round



## Distribution by type of support

The type of support made available by WBIF has taken the form of technical assistance (183 grants, 84%), investment grants (27 grants, 12%), interest rate subsidies (6 grants, 3%) and financial support for setting-up and running two investment facilities (2 grants, 0.9%).

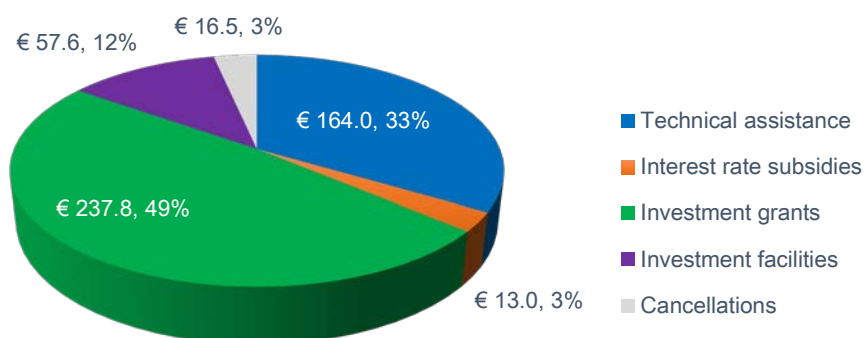
By volume, the WBIF support has been mostly focused on investment grants (49%, €241.8 million) and technical assistance (36%, €176.5 million). The two investment facilities put in place by the framework received €57.6 million (11.8%), followed by interest rate subsidies with €13.0 million (2.7%).

Table 2.1: WBIF grants approved by type of support

Type of grants	Energy		Environment		Social		Transport		Private sector development		Total	
	€ million	n°	€ million	n°	€ million	n°	€ million	n°	€ million	n°	€ million	n°
EU TA (IPF)	22.9	30	25.0	32	19.9	26	31.8	28			99.7	116
IFI TA	18.2	21	11.8	13	8.4	8	34.9	23	3.4	2	76.8	67
Investment grants	75.6	7	11	57.9	6.0	3	102.3	6			241.8	27
Interest rate subsidies	2.5	1	2.5	1	7.8	4					13.0	6
WB EDIF									34.2	1	34.2	1
REEP	23.4	1									23.4	1
<b>Total</b>	<b>142.6</b>	<b>60</b>	<b>97.3</b>	<b>57</b>	<b>42.3</b>	<b>41</b>	<b>169.0</b>	<b>57</b>	<b>37.6</b>	<b>3</b>	<b>488.8</b>	<b>218</b>
Cancellations	9.0	8	2.8	5	2.3	2	2.4	4			16.5	19
<b>TOTAL</b>	<b>133.6</b>	<b>52</b>	<b>94.5</b>	<b>52</b>	<b>40</b>	<b>39</b>	<b>166.6</b>	<b>53</b>	<b>37.6</b>	<b>3</b>	<b>472.3</b>	<b>199</b>

The net<sup>5</sup> distribution of services and investments by volume is illustrated in the following chart. Two investment grants (€4.0 million) and seventeen technical assistance grants (€12.5 million) have been cancelled to date.

Figure 2.3: WBIF type of support



### Distribution by sector

The breakdown of the portfolio by sector shows a relatively balanced distribution of the number of grants among the key sectors, even if to some extent larger in terms of volume allocated to the transport, energy and environment sectors. This is partly due to the significant value of the investment grants approved in 2008 for the environment sector under the Municipal Window (around €55 million) and to the connectivity co-financing grants approved in 2015 to support projects from the transport and energy sectors (€57.6 million and 87.3 million respectively).

A net total of 52 grants for a value of €133.7 million was approved for the energy sector, making it the second most active by value. The grants (technical assistance and investment grants) support both electricity and gas transmission, as well as renewable energy projects, reflecting a dual objective of connectivity between energy systems and sustainability, alongside grants allocated to optimise/drive the implementation of existing projects. Only a limited number of grants have

<sup>5</sup> Grants active or completed, excluding grants cancelled.

been approved for energy efficiency, the most important being the grant allocated for setting up REEP (€23.4 million), which has been operational since 2013.

Table 2.2: WBIF grants approved per sector by round

Round	Energy		Environment		Social		Transport		Private sector development		Total		Cancelled grants	
	€ million	n°	€ million	n°	€ million	n°	€ million	n°	€ million	n°	€ million	n°	€ million	n°
1	2.9	4	1.7	5	3.1	4	3.6	5			<b>11.3</b>	<b>18</b>		
2	14.1	2	56.3	13	0.5	2	15.8	4			<b>87.0</b>	<b>21</b>		
3	1.0	2	6.9	11	4.9	6	12.3	7			<b>25.0</b>	<b>26</b>	2.5	5
4	4.5	6	2.0	3	4.0	2	4.8	5			<b>15.3</b>	<b>16</b>	2.1	2
5	11.2	10	4.6	4	2.4	2	3.1	3			<b>21.2</b>	<b>19</b>	4.5	4
6	4.5	7	6.1	4	11.2	7	3.7	4	34.2	1	<b>59.6</b>	<b>23</b>	1.0	1
7	29.9	6	1.6	3	5.2	4	6.8	4	1.0	1	<b>44.5</b>	<b>18</b>		
8	3.6	4	3.9	5	1.3	2	1.9	2			<b>10.6</b>	<b>13</b>	0.4	2
9	7.2	7	2.0	2	3.9	4	2.8	2			<b>15.9</b>	<b>15</b>	5.4	4
10	1.9	3	1.2	2	0.9	1	2.4	3			<b>6.3</b>	<b>9</b>	0.6	1
11	1.1	1	2.0	1	1.7	3	4.3	3			<b>9.1</b>	<b>8</b>		
12	0.6	1	6.4	2	1.8	2	4.9	2			<b>13.7</b>	<b>7</b>		
13	0.8	1	0.9	1			5.1	4	2.4	1	<b>9.2</b>	<b>7</b>		
14	1.8	2	1.4	1	1.7	2	10.2	5			<b>15.1</b>	<b>10</b>		
IG00	57.6	4					87.3	4			<b>144.9</b>	<b>8</b>		
<b>Total</b>	<b>142.7</b>	<b>60</b>	<b>97.3</b>	<b>57</b>	<b>42.3</b>	<b>41</b>	<b>169.0</b>	<b>57</b>	<b>37.6</b>	<b>3</b>	<b>488.8</b>	<b>218</b>		
Grants cancelled	9.0	8	2.8	5	2.3	2	2.4	4			16.5	19		
<b>TOTAL</b>	<b>133.7</b>	<b>52</b>	<b>94.5</b>	<b>52</b>	<b>40.0</b>	<b>39</b>	<b>166.6</b>	<b>43</b>	<b>37.6</b>	<b>3</b>	<b>472.3</b>	<b>199</b>		

The transport sector totals 43 active or completed grants and €166.6 million, being the largest activity sector by value. The grants have been allocated to provide technical assistance for preparation/implementation of projects (€15.3 million) and co-finance construction costs. The activities supported by these grants are by large evenly split between the road and rail sub-sectors and have targeted the SEETO networks and the extension of the Core Network Corridors to the region; only a small number of grants have been allocated to local networks and to urban transport. All grants for railway projects support the rehabilitation and modernisation of existing lines. In addition, a grant has been allocated for updating the REBIS sector study.

In total, the environment sector has benefitted of 52 active or completed grants with an overall value of €94.5 million. Most of the grants have been allocated to support municipal infrastructure (water and wastewater projects, solid waste management), with a few larger projects for flood protection and management of water resources at river basin level. This support has taken the form of technical assistance for project developing and implementation, alongside investment grants of approx. €50 million allocated to municipal water and wastewater projects in 2009.

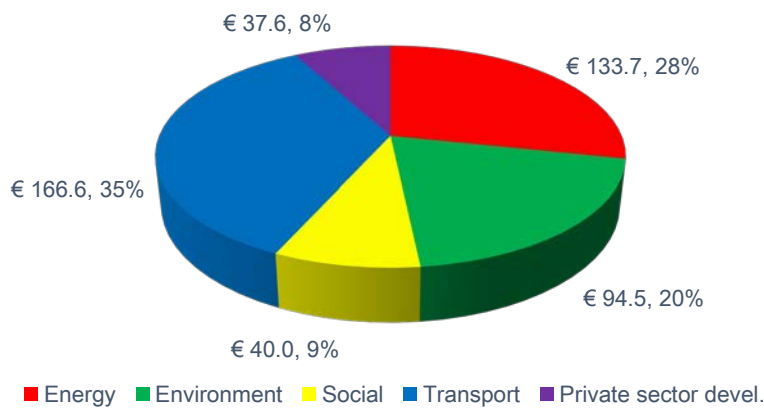
Social sector also shows considerable activity in terms of net number of grants allocated (39); its share by value (€40 million) is of only 9% of total as a direct result of the smaller number of investment grants approved to this sector (3 grants



with a total volume of €6 million). These grants have been allocated to support preparation and co-finance investments from the education, health and judiciary sub-sectors, undertake sectoral reforms and develop strategic studies.

Private sector development was introduced as sector in 2011 and has received 3 grants so far, although its total value (€37.6 million) brings it close to the key/infrastructure sectors in terms of activity, due to the WB EDIF grant (€34.2 million) and two grants allocated to strengthening PPP capacity in the region.

Figure 2.4: Net value of WBIF grants by sector

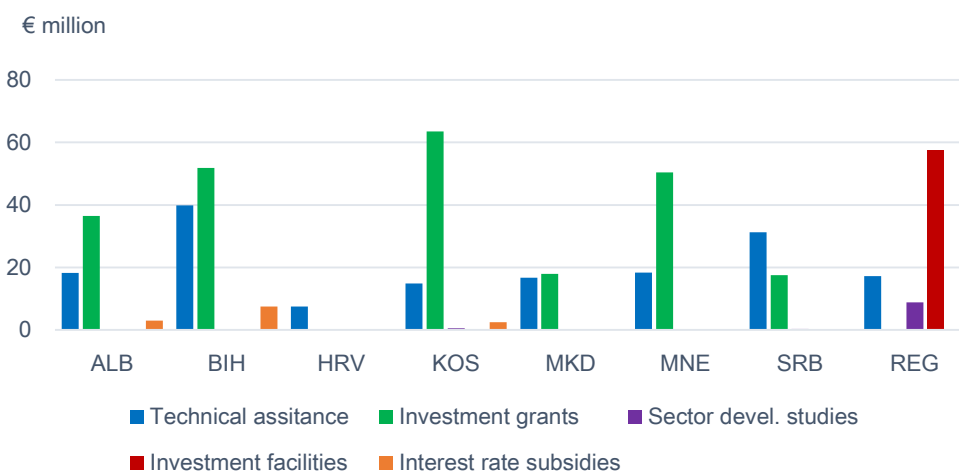


### Distribution by country

The breakdown of grants per Beneficiary country in terms of number shows a greater weight of smaller and less developed countries, which is confirmed by the analysis in value. Regional projects however have a disproportionate weight in the distribution of value, which is largely explained by the large volume of funding allocated to REEP and WB EDIF (€23.4 million and €34.2 million respectively).

The highest net number of grants have been received by Bosnia and Herzegovina (40) and Serbia (39), followed by Albania and Montenegro (26 each), Kosovo (23) and the former Yugoslav Republic of Macedonia (19).

Figure 2.5: Net value of grants per country by type of support



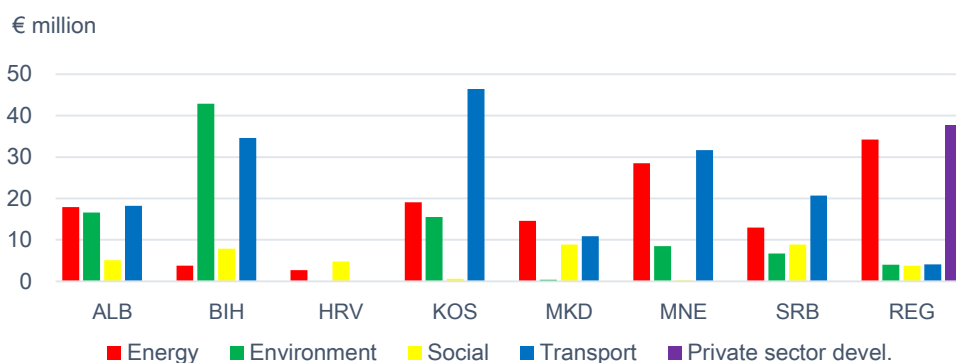
To date, regional projects have been the second largest recipient of grants, accounting for €83.6 million or around 18% of the total volume through 22 grants active or completed.

By volume, Bosnia and Herzegovina (€89.2 million or 20%), Kosovo (€81.5 million or 17%), Montenegro (€68.7 million or 15%) and Albania (€57.8 million or 12 %) have the highest shares, followed by Serbia (€49.3 million or 10%), the former Yugoslav Republic of Macedonia (€34.7 million or 7%) and Croatia (€7.5 million or 2%).

Table 2.3: WBIF grants approved per country by round

Round	Albania	Bosnia and Herzegovina	Croatia <sup>6</sup>	The former Yugoslav Republic of Macedonia	Kosovo	Montenegro	Serbia	Regional	Total									
	€ million	n°	€ million	n°	€ million	n°	€ million	n°	€ million	n°								
1	3.8	4	2.2	4	0.9	2	0.8	2	2.2	3	1.5	3			11.3	18		
2	23.5	7	23.6	4			0.1	1	25.0	2	5.5	4	9.4	3	87.0	21		
3	5.5	4	5.6	6	0.8	1	2.0	1	2.1	2	1.2	4	7.9	8	25.0	26		
4	3.7	4	3.2	1			1.0	1	0.6	1	0.9	2	5.1	6	0.8	1	15.3	16
5	1.0	1	5.8	6	2.2	4	1.7	2	0.6	1	2.5	1	1.5	1	6.0	3	21.2	19
6	4.9	3	4.7	5	0.8	1	6.0	3			2.0	4	5.7	4	35.6	3	59.6	23
7	1.0	1	2.6	2	2.8	1	5.2	2	4.1	4	0.7	1			28.1	6	44.5	18
8	0.4	1	2.7	3	1.5	1			0.9	2	0.5	2	3.5	3	1.2	1	10.6	13
9			4.3	4	4.3	3	1.9	2	1.8	1			1.6	2	2.0	3	15.9	15
10	0.8	1					0.4	1	0.6	1	2.2	3	2.4	3			6.3	9
11	1.1	1					3.0	1	1.3	2			0.5	2	2.3	2	9.1	8
12	0.6	1	6.4	2			1.4	1	0.4	1	3.5	1	1.4	1			13.7	7
13	0.7	1					0.2	1			2.5	1	2.6	2	3.2	2	9.2	7
14			1.7	2					3.8	3	3.0	1	2.2	2	4.5	2	15.1	10
IG00	14.0	1	28.8	2			12.0	1	38.5	1	45.0	2	6.6	1			144.9	8
<b>Total</b>	<b>60.7</b>	<b>30</b>	<b>91.4</b>	<b>42</b>	<b>12.4</b>	<b>11</b>	<b>34.7</b>	<b>19</b>	<b>81.5</b>	<b>23</b>	<b>71.5</b>	<b>29</b>	<b>51.9</b>	<b>41</b>	<b>84.6</b>	<b>23</b>	<b>488.8</b>	<b>218</b>
Cancelled grants	2.9	4	2.3	2	4.9	5					2.8	3	2.6	2	1.0	1	16.5	19
<b>TOTAL</b>	<b>57.8</b>	<b>26</b>	<b>89.2</b>	<b>40</b>	<b>7.5</b>	<b>6</b>	<b>34.7</b>	<b>19</b>	<b>81.5</b>	<b>23</b>	<b>68.7</b>	<b>26</b>	<b>49.3</b>	<b>39</b>	<b>83.6</b>	<b>22</b>	<b>472.3</b>	<b>199</b>

Figure 2.4: Net value of grants per country by sector

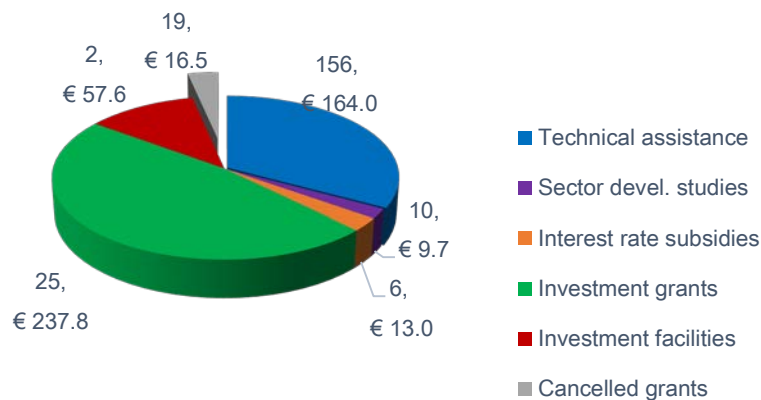


<sup>6</sup> Active participant from December 2009 to July 2013.

## Status of the Joint Grant Facility

The WBIF currently accounts for 199 grants of with a total value of €472.3 million. The net distribution of the grants by number and volume per type of support is illustrated in the chart below.

Figure 3.1: Distribution of grants in the Joint Grant Facility



A total of 88 grants are now completed. The implementation of the grants allocated in the first eight rounds is now well advanced, and while all technical assistance services approved in round 2 have been completed, only 3 of the 12 investment grants supported under the Municipal Window have been finalised. Most of the grants in rounds 6 to 10 are under execution (42 out of 70) and with 19 completed, while those from rounds 11 to 14 are progressing through scoping and preparation of terms of reference and 11 grants under execution.

### Technical assistance grants

The WBIF has approved a total of 183 grants for project preparation (TA grants), of which 17 have been cancelled and 166 are now active or completed (Annex 1). By net value, the TA grants represent the second largest type of support provided by the WBIF, with €173.7 million in total. In addition, four of the investment grants and six of the grants for interest rate subsidies (IRS) include a project preparation component.

The overall progress achieved in implementing the TA grants approved in each round is summarised in Table 4.1. To date, eighty (48%) TA grants have been completed and for 145 the Terms of Reference have been finalised (87%). Seventy grants support projects with loan agreements signed (42%) and fifty (30%) are in tendering or construction phases. With respect to the overall period required for project development, the transition from grant award for feasibility study to loan signature, with the intermediate stages of design, loan ratification and tendering, has taken at least three

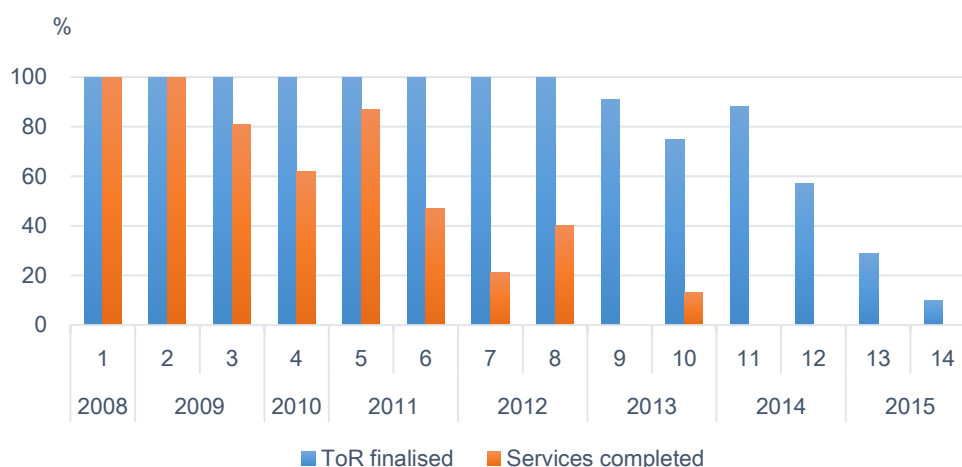
years. Considering that the majority of TA studies awarded are for feasibility studies, there's a time lag of at least three years between approval and actual maturation into signed loans and construction for most grants.

Table 4.1: Status of the technical assistance grants

Year	Round	TA grants approved	TA grants cancelled	TA grants excl. cancellations	ToR completed	Services completed	Loan agreement signed	Tendering / Construction
2008	1	18	0	18	18 (100%)	18 (100%)	10 (56%)	9 (50%)
2009	2	9	0	9	9 (100%)	9 (100%)	5 (56%)	6 (67%)
	3	26	5	21	21 (100%)	17 (81%)	15 (71%)	13 (62%)
2010	4	15	2	13	13 (100%)	8 (62%)	6 (46%)	5 (38%)
2011	5	18	3	15	15 (100%)	13 (87%)	8 (53%)	5 (33%)
	6	16	1	15	15 (100%)	7 (47%)	5 (33%)	2 (13%)
2012	7	14	0	14	14 (100%)	3 (21%)	4 (29%)	2 (14%)
	8	12	2	10	10 (100%)	4 (40%)	3 (30%)	1 (10%)
2013	9	14	3	11	10 (91%)	0	3 (27%)	0
	10	9	1	8	6 (75%)	1 (13%)	1 (13%)	0
2014	11	8	0	8	7 (88%)	0	3 (38%)	3 (38%)
	12	7	0	7	4 (57%)	0	3 (43%)	2 (29%)
2015	13	7	0	7	2 (29%)	0	1 (14%)	1 (14%)
	14	10	0	10	1 (10%)	0	3 (30%)	1 (10%)
<b>Total</b>		<b>183</b>	<b>17</b>	<b>166</b>	<b>145 (87%)</b>	<b>80 (48%)</b>	<b>70 (42%)</b>	<b>50 (30%)</b>

The state of play in the preparation of Terms of Reference and completion of TA services is shown in the following diagram.

Figure 3.2: Progress achieved in the implementation of TA grants



### Sector development studies

The TA grants approved include 10 sector development studies or are grants with a significant sector development component, for a total value of €9.7 million (Annex 2). The WBG is in charge of the implementation of eight

sector development studies, while the EIB is responsible for two grants allocated for strengthening the capacity for PPP in the region.

In terms of stage, two grants have been completed, six are under execution and for two the Terms of Reference are under preparation.

### Interest rate subsidies

Six grants have been allocated for interest rate subsidies with a total value of €13.0 million (Annex 3). The lead IFI of these grants are CEB (4), KfW (1) and EIB (1). Regarding their implementation stage, two grants have been completed, two are under execution and for two the terms of reference have been finalised.

### Investment grants

A total of 27 investment grants and worth €241.8 million have been approved under WBIF, the largest type of support provided in terms of value. These include twelve Municipal Window grants with a total value of €84.5 million (awarded in 2009), seven grants awarded in rounds 5, 6, 8 and 9 for €12.4 million, and eight Connectivity related grants of €144.9 million in 2015 (Annex 4). Two grants approved in rounds 5 and 9 respectively have been cancelled (€4.0 million). At present, the net volume of investment grants stands at €237.8 million made available through 25 grants.

Regarding the implementation stage, six grants have been completed, eleven are under execution, with the 2015 connectivity grants under tendering or loan signing.

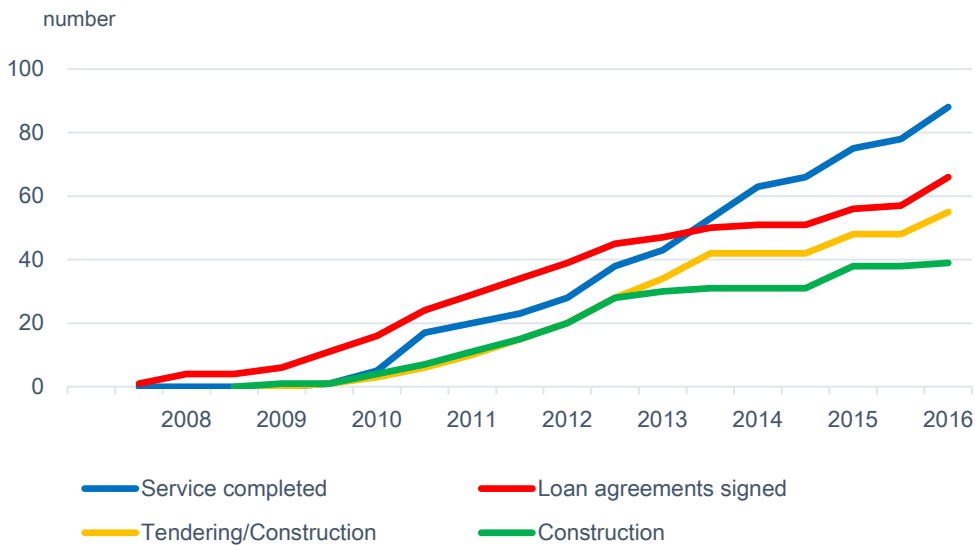
### Investment facilities

Two investment facilities have been put in place under the WBIF: the Western Balkans Enterprise Development and Innovation Facility ([WB EDIF](#)) in December 2011 (€34.20 million grant), which promotes private sector development and facilitates access to finance for SMEs, and the Regional Energy Efficiency Programme ([REEP](#)) for the Western Balkans in June 2012 (€23.35 million grant), an integrated package mixing policy support, direct finance and intermediated finance aimed at supporting the creation of a sustainable market for energy efficiency in the region (Annex 5).

## Status of the Joint Lending Facility

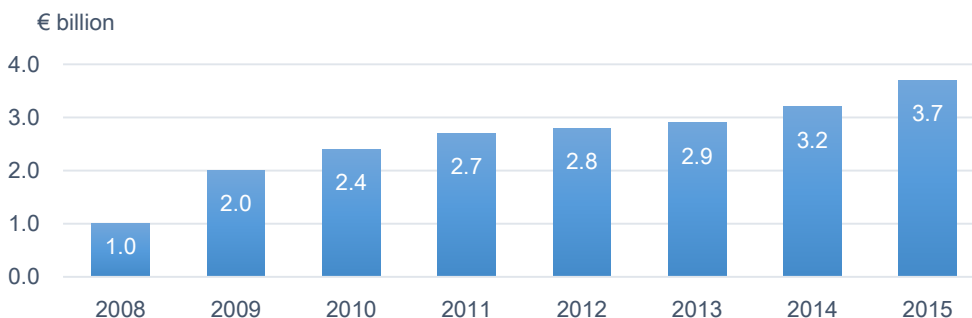
The investment projects supported by WBIF grants have made good progress towards implementation, with 88 (44%) grants reaching financial close, 48 under tendering/construction and 4 projects operational. In addition, the two regional investment facilities, REEP and WB EDIF, are operational and provide funding to projects and intermediaries.

Figure 4.1: Status of the WBIF portfolio



Loan agreements have been signed for 53 investment projects and reached €3.7 billion (Table 4.2), showing slow but steady progress since 2010 in a context of limited fiscal space throughout the region. The total potential loans to the portfolio have an estimated value of 4.1 billion.

Figure 4.2: Value of signed loans



A breakdown of the WBIF portfolio per sector in terms of overall investment, loan forecasts and loans signed, excluding cancellations, is shown in the following table.

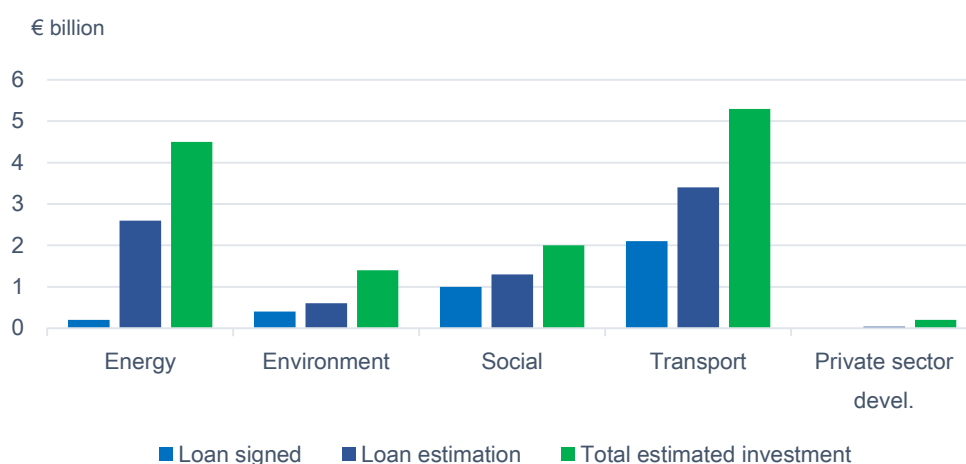
Table 4.1: Summary of potential investments and lending

Sector	Grants (number)	Total estimated investment (€ billion)	Loan estimation (€ billion)	Loans signed (€ billion)	Loans signed to loan estimation ratio (%)
Energy	52 (26%)	4.5 (34%)	2.6 (33%)	0.2 (7%)	7
Environment	52 (26%)	1.4 (10%)	0.6 (7%)	0.4 (10%)	64
Social	39 (20%)	2.0 (15%)	1.3 (17%)	1.0 (28%)	79
Transport	53 (27%)	5.3 (39%)	3.4 (43%)	2.1 (56%)	61
Private sector devel.	3 (1%)	0.2 (1%)	0.0 (0%)	0.0 (0%)	0
<b>Total</b>	<b>199 (100%)</b>	<b>13.4 (100%)</b>	<b>7.8 (100%)</b>	<b>3.7 (100%)</b>	<b>47%</b>

Regarding the total volume of loans signed, this is predominantly represented by the transport sector (56%) due to financing of major regional projects on SEETO and TEN-T Core corridors for which loans had already been signed or were close to signature at the approval of the grants. The social and environment sectors show sound progress, with 28% and 10% respectively. Loans to the energy sector have reached 7%, with a marked increase in the last years, and their share should grow significantly over the next period due to high impact projects approved for funding that are reaching the end of the preparation stage.

The total estimated volume of investments to be brought to the region by the 139 priority projects is €13.4 billion. By sector, the largest share is represented by investments in the transport (40%; €5.3 billion through 35 projects, of which 13 already have loans signed for €2.1 billion) and energy (34%; €4.5 billion through 40 projects, of which 8 have loans signed for €0.2 billion) sectors. Social and environment sectors benefit of 15% (€2 billion through 26 projects) and 10% (€1.4 billion through 34 projects) respectively.

Figure 4.3: Potential investments and lending per sector



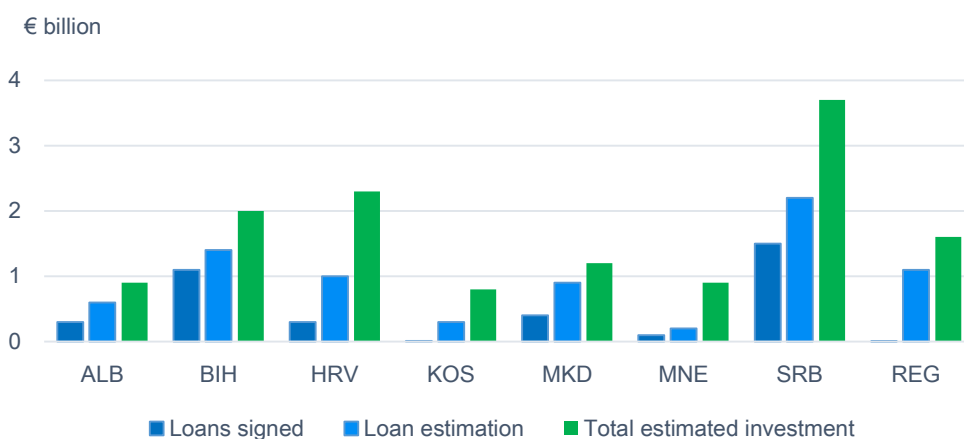
Per beneficiary, the largest projected investments are for

- Serbia (27% of total; €3.7 billion through 29 projects, of which 15 have loans signed for €1.5 billion) and

- Bosnia and Herzegovina (15% of total; €2.0 billion through 27 project, of which 15 have signed loans of €1.4 billion), followed by
- The former Yugoslav Republic of Macedonia (9% of total; €1.2 billion through 13 projects, of which 7 have signed loans of €0.4 billion),
- Albania (7% of total; €0.9 billion through 19 projects, of which 7 have signed loans of €0.3 billion),
- Montenegro (7% of total; €0.9 billion through 11 projects, of which 5 have signed loans of €0.1 billion) and
- Kosovo (6% of total; €0.8 billion through 15 projects, of which 2 have signed loans of €0.01 billion).

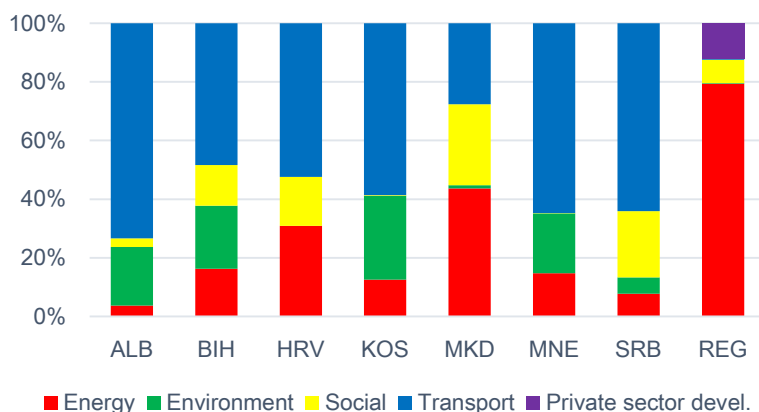
Regional projects are estimated to bring other €1.6 billion worth of investments through 20 projects, but with loans signed for only one project (€0.004 billion); a situation that should change due to the emphasis given to regional projects in the last rounds.

Figure 4.4: Potential investments and lending per country



As illustrated in the figure below the level of projects investments per country very significantly among sectors.

Figure 4.5: Total estimated investments per country by sector



The financing status of the projects included in the portfolio is summarised in Annexes 1-5; the information is presented by type of support and sector.



Table 4.2: Summary of signed loans

No	Project code	Grant code	Grant description	Round	Sector	Lead IFI	Total estimated loans (€)	Signed loans (€)	Loan(s) signature date	Project stage
1	PRJ-BIH-ENE-007	WB8-BIH-ENE-11	Smart metering/AMR system design & implementation support	8	ENE	EIB	35,000,000	35,000,000	05/06/14	Project preparation
2	PRJ-BIH-ENE-008	WB7-BIH-ENE-09	50 MW Wind Farm Vlasic-Travnik	7	ENE	EIB	37,500,000	37,500,000	30/06/14	Project preparation
3	PRJ-KOS-ENE-001	MW-KOS-ENE-KFW-02	Improvement of District heating Pristina	MW2008	ENE	KfW	5,000,000	5,000,000	14/11/11	Construction
		TA3-KOS-ENE-03	Improvement of District Heating, Phase 2 - CHP	3						
4	PRJ-MKD-ENE-001	TA-MKD-02	Pilot Project – Windpark Development	1	ENE	KfW	33,000,000	33,000,000	26/10/11	Built / Operational
5	PRJ-MKD-ENE-002	TA2-MKD-ENE-02	Construction of OHL 400kV the former Yugoslav Republic of Macedonia-Serbia	2	ENE	WB	11,000,000	11,000,000	29/04/11	Construction
6	PRJ-MNE-ENE-001	TA-MON-02	Electricity Network Development Programme	1	ENE	EBRD	60,000,000	60,000,000	18/04/13	Project preparation
7	PRJ-SRB-ENE-003	WB4BIS-SER-ENE-05	Rehabilitation District Heating Systems – Phase IV	4bis	ENE	KfW	45,000,000	45,000,000	30/09/11	Construction
		WB5-SER-ENE-06	Rehabilitation of the District Heating Systems in Serbia – Phase IV - Program implementation Stage II	5						
8	PRJ-SRB-ENE-004	WB8-SER-ENE-11	EE Programme in public buildings – Serbia EEP	8	ENE	KfW	15,000,000	15,000,000	13/03/13	Project preparation
9	PRJ-ALB-ENV-001	MW-ALB-ENV-CEB;KFW-02	Water Supply & Sewage, Gjirokastra, Fier	MW2008	ENV	CEB	28,500,000	28,500,000	15/12/09	Project preparation
10	PRJ-ALB-ENV-002	MW-ALB-ENV-CEB;KFW-03	Wastewater Pogradec	MW2008	ENV	CEB	28,500,000	28,500,000	15/12/09	Construction
11	PRJ-ALB-ENV-003	MW-ALB-ENV-CEB;KFW-06	Kamza Water and Sanitation	MW2008	ENV	CEB	14,000,000	6,500,000	21/12/10	Project preparation
		TA2-ALB-ENV-02	Project of Water Supply & Sewerage of Kamza	2	ENV	CEB				Tendering
12	PRJ-BIH-ENV-001	MW-BIH-ENV-EBRD-02	Bijeljina WW System Project - Phase II	MW2008	ENV	EBRD	5,000,000	5,000,000	22/07/10	Construction
		TA3-BIH-ENV-03	Bijeljina WWTP Implementation	3						
13	PRJ-BIH-ENV-003	MW-BIH-ENV-EIB-01	Water and Sanitation (Velika Kladusa, Orasje, Bosanski Petrovac, Posusje, Siroki Brijeg)	MW2008	ENV	EIB	60,000,000	60,000,000	18/08/08	Construction
		TA3-BIH-ENV-02	Water and Sanitation FBiH - 16 municipalities	3						
		WB9-BIH-ENV-03	Water supply & sanitation in FBiH	9						EBRD
14	PRJ-BIH-ENV-004	MW-BIH-ENV-CEB;KFW-04	Water Supply and Sewerage Collection in Banja Luka	MW2008	ENV	CEB	10,000,000	10,000,000	15/12/09	Construction
15	PRJ-BIH-ENV-005	TA3-BIH-ENV-01	Water and Sanitation in Republika Srpska - 15 municipalities	3	ENV	EIB	50,000,000	50,000,000	22/09/10	Construction

No	Project code	Grant code	Grant description	Round	Sector	Lead IFI	Total estimated loans (€)	Signed loans (€)	Loan(s) signature date	Project stage
		WB8-BIH-ENV-27	Water and Sanitation Project in Republika Srpska	8	ENV					
		WB12-BIH-ENV-02	Water and Sanitation Project in Republika Srpska	12						
16	PRJ-BIH-ENV-006	WB5-BIH-ENV-16	Construction of sewage collectors and WWT & disposal plant in Cazin	5	ENV	EBRD	5,000,000	5,000,000	02/07/13	Project preparation
		WB5-BIH-ENV-17	Flood Risk Management for the Republic of Srpska	5	ENV	EIB	55,000,000	55,000,000	30/05/2012	Construction
17	PRJ-BIH-ENV-007	WB12-BIH-ENV-04	Preparation of Flood Hazard Maps, Flood Risk Maps and Support to the PMU of the Flood Risk Management Project	12						
18	PRJ-BIH-ENV-008	WB5-BIH-ENV-15	Water Leakage Reduction Plan for the Municipality of Tuzla	5	ENV	KfW	11,000,000	11,000,000	01/09/14	Construction
		TA-KOS-01	Regional Water Company Pristina	1	ENV	KfW	6,000,000	07/09/10	07/09/10	Construction
19	PRJ-KOS-ENV-001	MW-KOS-ENV-KFW-01	Rehabilitation of Pristina Water supply and sewage network	MW2008						
		TA-MON-05	Podgorica Water Infrastructure Project	1	ENV	EIB	700,000	700,000	03/04/06	Construction
		TA-MON-07	Podgorica WW project	1						
		MW-MNE-ENV-EIB-02	Rehabilitation and construction of water and WW infrastructure in North	MW2008						
		TA2-MNE-ENV-04	WWTP Berane	2						
20	PRJ-MNE-ENV-001	TA3-MON-ENV-02	WWTP and network in Kolasin	3						
		TA3-MON-ENV-04	WWTP and network in Rozaje	3						
		WB6-MNE-ENV-17	Reconstruction of water supply system in Old Royal Capital of Cetinje	6						
		WB7-MNE-ENV-24	TA for WW and water supply in Montenegro	7						Project preparation
		WB8-MNE-ENV-32	Reconstruction of main water supply pipeline in Andrijevica	8						
21	PRJ-MNE-ENV-006	WB4-MNE-ENV-11	Construction of Regional Landfills in Plijevlja and Zabljak	4	ENV	EIB	27,000,000	27,000,000	01/11/09	Project preparation
		WB4-MNE-ENV-12	Construction of Regional Landfills in Montenegro	4						Construction
22	PRJ-SRB-ENV-001	TA-SER-17	FS for collection and treatment of WW in the municipality of Vranje and Uzice	1	ENV	KfW	15,300,000	15,300,000	10/10/12	Tendering
23	PRJ-SRB-ENV-002	MW-SER-ENV-CEB;KFW-01	Medium-sized towns Water Supply and Sewerage Systems –	MW2008	ENV	CEB	25,000,000	25,000,000	15/12/09	Construction

No	Project code	Grant code	Grant description	Round	Sector	Lead IFI	Total estimated loans (€)	Signed loans (€)	Loan(s) signature date	Project stage
			Kraljevo							
24	PRJ-SRB-ENV-003	WB6-SER-ENV-03	Construction of collectors II & VII and water well in Subotica and preparation of tech.docs. for sludge management	6	ENV	EBRD	11,000,000	11,000,000	04/05/12	Tendering
25	PRJ-SRB-ENV-004	TA3-SER-ENV-01	Municipal Water - Novi Sad Municipality	3	ENV	EIB	45,000,000	25,000,000	11/06/04	ToR preparation
26	PRJ-ALB-SOC-002	TA-ALB-04	Tirana University Hospital Centre Reform Programme in Albania- 2nd Phase	1	SOC	CEB	15,930,000	15,930,000	07/01/15	Project preparation
		TA-BIH-01	State Prison Project in BiH	1						
27	PRJ-BIH-SOC-001	WB4-BIH-SOC-02	Support to the construction of a Maximum Security State Prison	4	SOC	CEB	19,300,000	19,300,000	14/06/08	Construction
		WB14-BIH-SOC-01	Support to the construction of a Maximum Security State Prison	14						
28	PRJ-BIH-SOC-002	WB5-BIH-SOC-03	Designing the Medical Faculty, Medical Research Centre and Secondary Medical School	5	SOC	EIB	100,000,000	100,000,000	26/11/15	Project preparation
		WB14-BIH-SOC-02	Medical Faculty, Research Centre and School	14						
29	PRJ-HRV-SOC-002	WB6-HR-SOC-03	New campus & University Learning Resource Centre	6	SOC	EIB	300,000,000	300,000,000	30/03/15	Project preparation
		WB9-HR-SOC-02	Zadar Univ.: new campus & Learning Resource Centre	9						ToR preparation
30	PRJ-HRV-SOC-006	WB5-REG-SOC-01	Construction and Development of SEECEL	5	SOC	EIB	4,260,000	4,260,000	30/09/10	Construction
		WB11-REG-SOC-01	SEECEL implementation support	11						
31	PRJ-MKD-SOC-001	TA-MKD-01	Idrizovo Prison Reform Project in the former Yugoslav Republic of Macedonia	1	SOC	CEB	46,000,000	46,000,000	14/06/08	Construction
		WB12-MKD-SOC-01	Project for reconstruction of penitentiary institutions in in the former Yugoslav Republic of Macedonia	12						ToR preparation
32	PRJ-MKD-SOC-002	TA3-MKD-SOC-01	Health Provider Institutions (HPIs)	3	SOC	CEB	97,000,000	97,000,000	15/07/15	Tendering
33	PRJ-MKD-SOC-003	WB6-MKD-SOC-02	Construction of Physical Education Facilities in secondary schools, acquisition of equipment and refurbishment (Phase I)	6	SOC	CEB	42,500,000	42,500,000	20/10/11	Construction
		WB6-MKD-SOC-03	Construction of physical education facilities in	6						Built / Operational

No	Project code	Grant code	Grant description	Round	Sector	Lead IFI	Total estimated loans (€)	Signed loans (€)	Loan(s) signature date	Project stage
			primary schools, acquisition of equipment and the rehabilitation of primary and secondary schools (Phase II)							
34	PRJ-MKD-SOC-004	WB6-MKD-SOC-04	Complementary funding for competition of works related to HPIs - Rehabilitation Phase I	6	SOC	CEB	23,000,000	23,000,000	18/05/10	Construction
35	PRJ-MNE-SOC-001	TA2-MNE-SOC-08	Centre for Elderly Pljevlja	2	SOC	WBIF	800,000	800,000		Project preparation
36	PRJ-SRB-SOC-001	TA2-SER-SOC-04	Municipal and Regional Infrastructure	2	SOC	EIB	75,000,000	75,000,000	29/05/09	Construction
37	PRJ-SRB-SOC-002	TA3-SER-SOC-01	Building the knowledge economy of Serbia, R&D Infrastructure Initiative/Teaching Infrastructure Investment Programme	3	SOC	EIB	200,000,000	200,000,000	04/03/2010	Built / Operational
38	PRJ-SRB-SOC-003	TA3-SER-SOC-02	Modernization of Judiciary Facilities	3	SOC	EIB	15,000,000	15,000,000	25/10/11	Project preparation
		WB6-SER-SOC-08	Extended TA for Judiciary facilities	6						
		WB9-SER-SOC-01	Palace of Justice	9						
		WB11-SER-SOC-01	Judiciary facilities - Kataniceva building	11						Construction
39	PRJ-SRB-SOC-004	TA3-SER-SOC-04	Social Housing - Serbia	3	SOC	CEB	32,000,000	32,000,000	01/07/11	Project preparation
40	PRJ-SRB-SOC-005	WB4-SER-SOC-05	TA for School Modernization Programme	4	SOC	EIB	70,000,000	50,000,000	31/05/10	Construction
41	PRJ-ALB-TRA-001	MW-ALB-TRA-CEB;KFW-07	Feeder Roads	MW2008	TRA	CEB	14,000,000	14,000,000	21/12/10	Construction
42	PRJ-ALB-TRA-003	WB1-ALB-TRA-01	Regional and Local Roads	3	TRA	EBRD	100,000,000	100,000,000	31/12/10	Construction
43	PRJ-ALB-TRA-004	WB4-ALB-TRA-08	TA for Project Implementation Roads Sector	4	TRA	EIB	61,000,000	61,000,000	11/04/08	Construction
44	PRJ-BIH-TRA-002	TA-BIH-08	Corridor Vc – Phase II	1	TRA	EIB	561,000,000	561,000,000	01/10/08	Construction
		WB1-BIH-TRA-01	Corridor Vc Motorway	3						
45	PRJ-BIH-TRA-004	WB1-BIH-TRA-03	Mahovljani Interchange: Assistance with Institutional Strengthening of RS Motorways	3	TRA	EBRD	21,000,000	21,000,000	16/12/09	Built / Operational
46	PRJ-BIH-TRA-005	WB6-BIH-TRA-15	TA during construction of Brcko bypass	6	TRA	EBRD	28,500,000	28,500,000	15/11/11	Construction
47	PRJ-BIH-TRA-007	WB5-BIH-TRA-14	Corridor Vc Railways, Track overhaul Bos. Šamac/Šamac – Sarajevo, Sections: Dobož – Maglaj, Jelina-Zenica	5	TRA	EIB	86,000,000	86,000,000	21/12/05	Project preparation
48	PRJ-MKD-TRA-001	WB5-MKD-TRA-01	Construction of railway line Kumanovo-Deve Bair, border with Republic of Bulgaria, Eastern part of Corridor VIII, section	5	TRA	EBRD	195,500,000	195,500,000	05/12/14	Construction

No	Project code	Grant code	Grant description	Round	Sector	Lead IFI	Total estimated loans (€)	Signed loans (€)	Loan(s) signature date	Project stage
			Kumanovo-Beljakovce							
		WB7-MKD-TRA-02	Railway line Eastern part of Corridor VIII, Beljakovce - Deve Bair section	7						Tendering
		WB7-MKD-TRA-03	Railway line Eastern part of Corridor VIII, section Kumanovo-Beljakovce	7						Construction
		WB11-MKD-TRA-01	Railway corridor VIII Kumanovo - Deve Bair, section Baljakova - Kriva Palanka	11						ToR preparation
		WB10-MNE-TRA-01	Bar-Vrbnica Railway Line Upgrade	10						
49	PRJ-MNE-TRA-004	WB13-MNE-TRA-01	Special Inspection of 106 tunnels and development of the Main Designs for their rehabilitation	13	TRA	EIB	14,000,000	14,000,000	30/09/2008	Project preparation
		WB14-MNE-TRA-01	Orient/East-Med Corridor (R4) Reliability and safety improvements – Phase 2 (Concrete bridges)	14						
50	PRJ-SRB-TRA-002	MW-SER-TRA-EIB-03	Reconstruction of the urban transport system (tramway and road) of the City of Belgrade	MW2008	TRA	EIB	15,000,000	15,000,000	15/12/10	Construction
51	PRJ-SRB-TRA-005	WB1-SER-TRA-01	Corridor X Serbia	3	TRA	EIB	1,004,000,000	729,000,000	23/10/09	Construction
52	PRJ-SRB-TRA-007	WB4-SER-TRA-04	TA for Railways rehabilitation II	4	TRA	EIB	145,000,000	145,000,000	30/12/06	Construction
53	PRJ-SRB-TRA-008	WB6-SER-TRA-10	Belgrade road & tram network upgrade - Phase 2	6	TRA	EBRD	144,000,000	87,000,000	17/11/11	Construction

## Annexes: WBIF grants and supported projects

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**Annex 1:                    Technical assistance**

**Annex 2:                    Sector development studies**

**Annex 3:                    Interest rate subsidies**

**Annex 4:                    Investment grants**

**Annex 5:                    Investment facilities**

## Annex 1: Technical assistance

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
1	TA-ALB-11	Upgrade of Transmission System	1	ALB	ENE	SS, PFS	180,000	KfW	KfW	IPF	14/06/08	Completed	Jan-10		30,784,605	PRJ-ALB-ENE-001	22			Study only
2	TA3-ALB-ENE-01	Feasibility Study for the Construction of 220/110 double circuit line - Tirana 2 (Razhbull) in replacement of existing line	3	ALB	ENE	DD, FS, OTH, TMA	577,000	KfW	KfW	IPF	08/12/09	Completed	Jul-10	Dec-10	30,784,605	PRJ-ALB-ENE-001	22			Project preparation
3	WB4-ALB-ENE-01	FS for construction of new Substation Tirana3 with 120MVA capacity for reinforcement of Tirana Ring	4	ALB	ENE	FS	577,605	KfW	KfW	IPF	25/06/10	Completed	Apr-11		30,784,605	PRJ-ALB-ENE-001	22			Project preparation
4	WB6-ALB-ENE-03	Feasibility study for 220kV double-circuit line Elbasan1-Fieri (including Kucova substation)	6	ALB	ENE	EIA, FS, SIA	850,000	KfW	KfW	IPF	07/12/11	Completed	Jan-13		30,784,605	PRJ-ALB-ENE-001	22			Project preparation
5	WB12-ALB-ENE-01	Detail design for 400 kV OHTL interconnection Elbasan-Bitola (Albanian part) including substation Elbasan 2 extension	12	ALB	ENE	DD, EIA, SIA	600,000	KfW	KfW	KfW	09/12/14	Pending ToR			30,784,605	PRJ-ALB-ENE-001	22			ToR preparation
6	WB11-ALB-ENE-01	Gas master plan for Albania	11	ALB	ENE	ID	1,100,000	EBRD	EBRD	IPF	12/06/14	Execution	Jun-15		1,100,000	PRJ-ALB-ENE-002				ToR preparation
7	WB5-BIH-ENE-05	Wind Farm Poklecani	5	BIH	ENE	FS, EIA	380,000	EIB	EIB	IPF	26/06/11	Completed	Apr-12		150,000,000	PRJ-BIH-ENE-001	110			Project preparation
8	WB6-BIH-ENE-08	HPP Čaplije	6	BIH	ENE	FS, EIA, CD, OTH, SIA	350,000	EIB	EIB	IPF	07/12/11	Completed	Jan-13		800,000	PRJ-BIH-ENE-002				Project preparation
9	WB6-BIH-ENE-07	Hydro-electric power plants - Krusevo & Zeleni Vir	6	BIH	ENE	EIA, FS	1,000,000	EIB	EIB	IPF	07/12/11	Completed	Apr-14		41,000,000	PRJ-BIH-ENE-003	30			Project preparation
10	WB9-BIH-ENE-01	HHP Babino selo	9	BIH	ENE	CD, EIA, FS, SIA	750,000	EBRD	EBRD	EBRD	13/06/13	Execution	Jun-16		28,850,000	PRJ-BIH-ENE-004	20			Project preparation
11	WB9-BIH-ENE-02	HPP Vinac	9	BIH	ENE	FS, CD, EIA, SIA	750,000	EBRD	EBRD	EBRD	13/06/13	Cancelled			750,000	PRJ-BIH-ENE-005				Cancelled
12	WB8-BIH-ENE-11	Smart metering/AMR system design & implementation support	8	BIH	ENE	EFA	460,000	EIB	EIB	IPF	06/12/12	Completed	Apr-11		50,000,000	PRJ-BIH-ENE-007	35	35,000,000	05/06/2014	Project preparation

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
13	WB7-BIH-ENE-09	50 MW Wind Farm VLASIC-TRAVNIK	7	BIH	ENE	EIA, FAA, FS, OTH, PD	875,000	EIB	EIB	EIB	14/06/12	Execution		Dec-15	57,500,000	PRJ-BIH-ENE-008	38	37,500,000	30/06/2014	Project preparation
14	WB5-HR-ENE-03	Documentation for wind and solar projects in Splitsko-Dalmatinska County, Croatia	5	HRV	ENE	EFA, EIA, FAA, FS, PD	500,000	KfW	KfW	KfW	26/06/11	Cancelled			500,000	PRJ-HRV-ENE-001				Cancelled
15	WB5-HR-ENE-04	Documentation for small hydro-electric power plant Ozalj in Croatia	5	HRV	ENE	EFA, EIA, FAA, FS, PD	500,000	KfW	KfW	KfW	26/06/11	Cancelled			500,000	PRJ-HRV-ENE-002				Cancelled
16	WB5-HR-ENE-01	LNG Regasification Vessel	5	HRV	ENE	EIA, FS, PD	1,000,000	EBRD	EBRD	IPF	26/06/11	Completed	May-12		600,000,000	PRJ-HRV-ENE-003	100			Project preparation
17	WB8-HR-ENE-11	Feasibility study including ESIA and CBA - Regulation and Development of the Sava river in Zagreb	8	HRV	ENE	EIA, FS, SIA	1,500,000	EBRD	EBRD	IPF	06/12/12	Execution	Oct-13		1,200,000,000	PRJ-HRV-ENE-004	500			Project preparation
18	WB5-HR-ENE-02	LNG Evacuation Gas Pipelines Omišalj-Zlobin-Rupa (Slovenia)	5	HRV	ENE	EFA	180,000	EBRD	EBRD	IPF	26/06/11	Completed	Jan-13		107,000,000	PRJ-HRV-ENE-005	96			Project preparation
19	WB9-HR-ENE-01	JANAF oil pipeline upgrading	9	HRV	ENE	ATP, EFA, EIA, PD, SIA, TMA	1,600,000	EBRD	EBRD	EBRD	13/06/13	Cancelled			53,600,000	PRJ-HRV-ENE-006	20			Cancelled
20	TA3-KOS-ENE-03	Improvement of District Heating, Phase 2 - CHP	3	KOS	ENE	FS	375,000	KfW	KfW	IPF	08/12/09	Completed	Apr-10	Apr-11	28,700,000	PRJ-KOS-ENE-001	5	5,000,000	14/11/2011	Construction
21	WB4-KOS-ENE-05	Energy Efficiency Measures in Public Buildings	4	KOS	ENE	FS	600,000	KfW	KfW	IPF	25/06/10	Completed	Jun-11		12,600,000	PRJ-KOS-ENE-002	7			Project preparation
22	WB7-KOS-ENE-08	Energy Efficiency measures in Central Public Buildings	7	KOS	ENE	FAA, FS, TMA	700,000	WBG	WBG	WBG	14/06/12	Execution		Jun-16	10,700,000	PRJ-KOS-ENE-004	10			Project preparation
23	WB8-KOS-ENE-11	Fuel switching & system expansion for district heating in Gjakove	8	KOS	ENE	FS	300,000	KfW	KfW	IPF	06/12/12	Completed	Jan-13		6,300,000	PRJ-KOS-ENE-005				Project preparation
24	WB10-KOS-ENE-01	Rehabilitation of district heating in Gjakova	10	KOS	ENE	EIA, FS, ATP, SIA	600,000	KfW	KfW	IPF	04/12/13	Execution	Jun-14		6,300,000	PRJ-KOS-ENE-005				Project preparation
25	TA-MKD-02	Pilot Project – Windpark Development	1	MKD	ENE	FS	400,000	KfW	KfW	IPF	14/06/08	Completed	Sep-08		75,000,000	PRJ-MKD-ENE-001	33	33,000,000	26/10/2011	Built/Operational
26	TA2-MKD-ENE-02	Construction of OHL 400kV the	2	MKD	ENE	EIA	100,000	WB	WB	IPF	20/03/09	Completed	Mar-09		14,100,000	PRJ-MKD-	11	11,000,000	29/04/2011	Construction



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		former Yugoslav Republic of Macedonia - Serbia														ENE-002				
27	WB4BIS-MKD-ENE-03	Electricity production Zletovica	4bis	MKD	ENE	EIA, FS	1,000,000	EIB	EIB	EIB	16/12/10	Execution		Dec-15	131,000,000	PRJ-MKD-ENE-003	127			Project preparation
28	WB5-MKD-ENE-04	National gasification system	5	MKD	ENE	EIA, SIA	170,000	EBRD	EBRD	EBRD	26/06/11	Completed		Jun-14	266,170,000	PRJ-MKD-ENE-004	133			Project preparation
29	WB9-MKD-ENE-01	400kV interconnection the former Yugoslav Republic of Macedonia part of Bitola - Elbasan (Albania) line & substation	9	MKD	ENE	DD	900,000	EBRD	EBRD	EBRD	13/06/13	ToR Completed	May-15		43,500,000	PRJ-MKD-ENE-005	37			Project preparation
30	TA-MON-02	Electricity Network Development Programme	1	MNE	ENE	FS, PFS	1,850,000	EBRD	EBRD	IPF	14/06/08	Completed	Jan-09		100,000,000	PRJ-MNE-ENE-001	60	60,000,000	18/04/2013	Project preparation
31	WB6-MNE-ENE-06	Electricity network expansion for the development of RES	6	MNE	ENE	FS, PD	600,000	EBRD	EBRD	IPF	07/12/11	Execution	May-15	May-16	17,600,000	PRJ-MNE-ENE-003	17			Project preparation
32	WB6-MNE-ENE-05	Biomass district heating system Kolasin	6	MNE	ENE	FS	300,000	KfW	KfW	IPF	07/12/11	Execution	Dec-13		3,330,000	PRJ-MNE-ENE-004				Project preparation
33	WB10-MNE-ENE-01	Gas development master plan	10	MNE	ENE	ID	700,000	EBRD	EBRD	IPF	04/12/13	Execution	Nov-14		550,000	PRJ-MNE-ENE-005				Project preparation
34	WB4BIS-REG-ENE-01	Albania – the former Yugoslav Republic of Macedonia 400 kV Interconnection	4bis	REG	ENE	EIA, FS	803,000	EBRD	EBRD	IPF	16/12/10	Completed	Jan-12		65,000,000	PRJ-MULTI-ENE-001	30			Project preparation
35	WB5-REG-ENE-02	400 kV Interconnection Serbia – Montenegro – BiH - Regional Project	5	REG	ENE	EIA, FS	956,000	EBRD	EBRD	IPF	26/06/11	Completed	May-12		95,800,000	PRJ-MULTI-ENE-002	84			Project preparation
36	WB13-REG-ENE-01	Technical documentation Preparation and TSO support for 400 kV Interconnection Serbia – Montenegro – Bosnia and Hercegovina - Regional Project	13	REG	ENE	DD, TMA	800,000	EBRD	EBRD	EBRD	17/06/15	Pending ToR	Oct-15		95,800,000	PRJ-MULTI-ENE-002	84			Project preparation
37	WB5-REG-ENE-03	Regional Project Ionian Adriatic Pipeline	5	REG	ENE	EIA, FS	3,500,000	EBRD	EBRD	IPF	26/06/11	Completed	May-12		650,000,000	PRJ-MULTI-ENE-003	580			Project preparation

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38	WB6-REG-ENE-07	Gas Interconnection Brod (BiH) - Slavonski (Croatia) (Licka Jesenica-Rakovica-Trzac-Bosanska Krupa & branches to Bihac & Velika Kladusa)	6	REG	ENE	FS, EIA, SIA, FAA	1,000,000	EBRD	EBRD	IPF	07/12/11	Cancelled		Nov-13	1,000,000	PRJ-MULTI-ENE-004				Cancelled
39	WB6-REG-ENE-08	South Gas Interconnection of BiH and Croatia (Option 1: Zagvozd-Posusje-Travnik; Option 2 Ploce-Mostar)	6	REG	ENE	EIA, FS, PD	400,000	EBRD	EBRD	IPF	07/12/11	Completed	Feb-13		114,000,000	PRJ-MULTI-ENE-005	100			Project preparation
40	WB7-REG-ENE-11	Strengthening of main Croatian transmission North-South axis	7	REG	ENE	EFA, EIA, FS	1,500,000	EBRD	EBRD	EBRD	14/06/12	ToR Completed			150,000,000	PRJ-MULTI-ENE-007	26			Project preparation
41	TA-SER-26	Uprating of transmission network in Western Serbia to 400kV operation	1	SRB	ENE	FS, PFS	500,000	EBRD	EBRD	IPF	14/06/08	Completed	Sep-09		50,000,000	PRJ-SRB-ENE-001	30			Project preparation
42	WB4-SER-ENE-04	Interconnection with Bulgaria Gas Transmission Pipeline	4	SRB	ENE	EIA, FS, SIA	1,000,000	EBRD	EBRD	IPF	25/06/10	Completed	Apr-11		60,000,000	PRJ-SRB-ENE-002	59			Project preparation
43	WB4BIS-SER-ENE-05	Rehabilitation District Heating Systems – Phase IV	4bis	SRB	ENE	FAA, TMA	500,000	KfW	KfW	KfW	16/12/10	Execution			58,262,000	PRJ-SRB-ENE-003	45	45,000,000	30/09/2011	Construction
44	WB5-SER-ENE-06	Rehabilitation of the District Heating Systems in Serbia – Phase IV” - Program implementation – SECOND STAGE	5	SRB	ENE	FAA, TMA	1,512,000	KfW	KfW	KfW	26/06/11	Execution			58,262,000	PRJ-SRB-ENE-003	45	45,000,000	30/09/2011	Construction
45	WB8-SER-ENE-11	EE Programme in public buildings – Serbia EEP	8	SRB	ENE	ATP, DD, FS, SOW	1,300,000	KfW	KfW	KfW	06/12/12	Execution			18,000,000	PRJ-SRB-ENE-004	15	15,000,000	13/03/2013	Project preparation
46	WB10-SER-ENE-01	Biomass fired cogeneration plant Subotica	10	SRB	ENE	ATP, PD, SOW	600,000	KfW	KfW	KfW	04/12/13	Cancelled			24,800,000	PRJ-SRB-ENE-005	20			Cancelled
47	WB9-SER-ENE-01	400kV OHL from sub-stations Bajina Basta to Kraljevo	9	SRB	ENE	EIA, FS, PD, SIA	800,000	KfW	KfW	IPF	13/06/13	Execution	May-15		40,800,000	PRJ-SRB-ENE-006	35			Project preparation
48	WB14-SRB-ENE-01	Technical documentation Preparation and TSO support for 400 kV OHL Obrenovac – Bajina Basta	14	SRB	ENE	TD	800,000	KfW	KfW	KfW	16/12/15	Preparation			60,800,000	PRJ-SRB-ENE-007				Project preparation

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49	TA2-ALB-ENV-02	Project of Water Supply & Sewerage of Kamza	2	ALB	ENV	FS	450,000	CEB	CEB	IPF	20/03/09	Completed	Apr-10		34,450,000	PRJ-ALB-ENV-003	14	6,500,000	21/12/2010	Tendering
50	TA2-ALB-ENV-03	Upgrading of Kavaja Waste Water Treatment Plant and completion of the sewerage network for Golemi	2	ALB	ENV	DD	350,000	-	-	IPF	20/03/09	Completed	Mar-10		9,700,000	PRJ-ALB-ENV-004				Construction
51	TA2-ALB-ENV-01	Waste water sanitation in Lezha and Shengjin	2	ALB	ENV	DD	180,000	CEB	CEB	IPF	20/03/09	Completed	Aug-10		3,580,000	PRJ-ALB-ENV-005				Construction
52	TA3-ALB-ENV-02	Detailed Design for water supply and sewerage systems for Elbasan city	3	ALB	ENV	DD	500,000	KfW	KfW	IPF	08/12/09	Cancelled			500,000	PRJ-ALB-ENV-006				Cancelled
53	TA3-ALB-ENV-03	Feasibility Study and Detailed Design for Improvement of Flood Protection Infrastructure in Albania	3	ALB	ENV	FS	400,000	-	-	IPF	08/12/09	Completed	May-11		8,000,000	PRJ-ALB-ENV-007	8			Project preparation
54	WB5-ALB-ENV-06	Feasibility study and Design Documentation for Durres city and Durres region Water Supply and Sanitation Measures	5	ALB	ENV	ATP, DD, EIA, FS, TMA	950,000	EIB	EIB	EIB	26/06/11	Cancelled	Dec-14		72,950,000	PRJ-ALB-ENV-008	60			Project preparation
55	WB6-ALB-ENV-10	Feasibility study for construction of sanitary regional landfill - Vlora region	6	ALB	ENV	FS	1,000,000	KfW	KfW	KfW	07/12/11	Execution			16,700,000	PRJ-ALB-ENV-009	10			Project preparation
56	WB10-ALB-ENV-01	Water supply systems in rural areas	10	ALB	ENV	ATP, DD, FS, SOW	750,000	KfW	KfW	KfW	04/12/13	Execution	Aug-17		40,000,000	PRJ-ALB-ENV-010	24			ToR preparation
57	WB4-ALB-ENV-05	Feasibility Study and Detailed Design for constructing regional waste landfill	4	ALB	ENV	ATP, DD, FS, SOW	1,100,000	KfW	KfW	KfW	25/06/10	Cancelled	Aug-17		750,000	PRJ-ALB-ENV-011				Cancelled
58	TA3-BIH-ENV-03	Bijeljina Waste Water Treatment Plant Implementation	3	BIH	ENV	ATP, TMA	500,000	EBRD	EBRD	IPF	08/12/09	Completed	Sep-10		26,000,000	PRJ-BIH-ENV-001	5	5,000,000	22/07/2010	Construction
59	TA-BIH-03	Plava Voda Regional Water Supply Project	1	BIH	ENV	DD	600,000	EBRD	EBRD	IPF	14/06/08	Completed	Sep-08	Mar-15	6,000,000	PRJ-BIH-ENV-002	2			Tendering
60	TA3-BIH-ENV-05	Reconstruction of distribution networks in the municipalities	3	BIH	ENV	FS	300,000	EBRD	EBRD	IPF	08/12/09	Completed	Jun-11	Feb-14	6,000,000	PRJ-BIH-ENV-002	2			Tendering

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		connected to Plava Voda Regional Water Supply Project - 4 municipalities																		
61	TA3-BIH-ENV-02	Water and Sanitation Federation FBiH - 16 municipalities	3	BIH	ENV	ATP, FS, ID, TMA, PFS	1,250,000	EIB	EIB	IPF	08/12/09	Completed	Sep-10	Sep-13	121,300,000	PRJ-BIH-ENV-003	60	60,000,000	18/08/2008	Construction
62	WB9-BIH-ENV-03	Water supply & sanitation in FBiH	9	BIH	ENV	PIU	1,250,000	EIB	EBRD	IPF	13/06/13	Execution	Aug-13	Apr-16	121,300,000	PRJ-BIH-ENV-003	60	60,000,000	18/08/2008	Project preparation
63	TA3-BIH-ENV-01	Water and Sanitation in Republika Srpska - 15 municipalities	3	BIH	ENV	FS	1,250,000	EIB	EIB	IPF	08/12/09	Completed	Nov-10		100,000,000	PRJ-BIH-ENV-005	50	50,000,000	22/09/2010	Construction
64	WB8-BIH-ENV-27	Water and Sanitation Project in Republika Srpska	8	BIH	ENV	FS, ATP, PIU	1,250,000	EIB	EIB	IPF	06/12/12	Completed	Aug-13		100,000,000	PRJ-BIH-ENV-005	50	50,000,000	22/09/2010	Construction
65	WB12-BIH-ENV-02	Water and Sanitation Project in Republika Srpska	12	BIH	ENV	FS, ATP, PIU, OTH	1,500,000	EIB	EIB	IPF	09/12/14	Execution	Jul-15	Jun-17	100,000,000	PRJ-BIH-ENV-005	50	50,000,000	22/09/2010	Construction
66	WB5-BIH-ENV-16	construction of sewage collectors and wastewater treatment & disposal plant in Cazin	5	BIH	ENV	ATP, DD, FS, PD	700,000	EBRD	EBRD	EBRD	26/06/11	Execution			15,600,000	PRJ-BIH-ENV-006	5	5,000,000	02/07/2013	Project preparation
67	WB5-BIH-ENV-17	Flood Risk Management for the Republic of Srpska	5	BIH	ENV	FS, MD, SOW, TMA	2,500,000	EIB	EIB	IPF	26/06/11	Completed	Oct-11		102,980,000	PRJ-BIH-ENV-007	55	55,000,000	30/05/2012	Construction
68	WB12-BIH-ENV-04	Preparation of Flood Hazard Maps, Flood Risk Maps and Support to the PMU of the Flood Risk Management Project	12	BIH	ENV	DD, PD, TMA	4,880,000	EIB	EIB	IPF	09/12/14	Execution	Jul-15		102,980,000	PRJ-BIH-ENV-007	55	55,000,000	30/05/2012	Construction
69	WB5-BIH-ENV-15	Water Leakage Reduction Plan for the Municipality of Tuzla	5	BIH	ENV	ID, TMA	400,000	KfW	KfW	IPF	26/06/11	Completed	Aug-12		22,390,000	PRJ-BIH-ENV-008	11	11,000,000	01/09/2014	Construction
70	WB8-BIH-ENV-29	Optimisation of sewage collectors and wastewater treatment plants in Modrac Lake basin	8	BIH	ENV	DD, EFA, EIA, FS, PD	1,000,000	EBRD	EBRD	EBRD	06/12/12	ToR Completed			7,500,000	PRJ-BIH-ENV-010	5			Project preparation
71	TA-KOS-01	Regional Water Company Pristina	1	KOS	ENV	FS, TMA	300,000	KfW	KfW	IPF	14/06/08	Completed	Jun-09	Feb-10	17,510,000	PRJ-KOS-ENV-001	6	6,000,000	07/09/2010	Construction
72	TA3-KOS-ENV-01	Project preparation Feasibility Studies for Waste Water Treatment Plants in Kosovo	3	KOS	ENV	FS	1,750,000	KfW	KfW	IPF	08/12/09	Completed			120,000,000	PRJ-KOS-ENV-002	80			Project preparation
73	WB7-KOS-ENV-05	Strengthening Waste	7	KOS	ENV	EIA, FAA,	400,000	WBG	WBG	WBG	14/06/12	Execution	May-	Jun-15	1,200,000	PRJ-KOS-	1			Project

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		Management				FS, ID							11			ENV-003				preparation
74	WB7-KOS-ENV-06	Feasibility Study for Protection of Iber Canal	7	KOS	ENV	FS	500,000	WBG	WBG	WBG	14/06/12	Execution		Dec-14	10,000,000	PRJ-KOS-ENV-004	7			Project preparation
75	WB14-KOS-ENV-01	Lepenc Canal Feasibility Study	14	KOS	ENV	FS	1,500,000	EBRD	EBRD	IPF	16/12/15	Preparation			240,000,000	PRJ-KOS-ENV-005				Project preparation
76	WB10-MKD-ENV-01	Water and Sewerage Programme	10	MKD	ENV	ATP, DD, SOW	400,000	KfW	KfW	IPF	04/12/13	Pending ToR			13,099,143	PRJ-MKD-ENV-001	9			ToR preparation
77	TA-MON-05	Podgorica Water Infrastructure Project	1	MNE	ENV	FS	150,000	EIB	EIB	IPF	14/06/08	Completed	Jul-09		114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/2006	Construction
78	TA-MON-07	Podgorica waste water project	1	MNE	ENV	FS	150,000	EIB	EIB	IPF	14/06/08	Completed	Jul-09		114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/2006	Construction
79	TA2-MNE-ENV-04	Wastewater treatment plant Berane	2	MNE	ENV	FS	150,000	EIB	EIB	IPF	20/03/09	Completed	Feb-10		114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/2006	Tendering
80	TA3-MON-ENV-02	Wastewater treatment plant and network in Kolasin	3	MNE	ENV	FS	200,000	EIB	EIB	IPF	08/12/09	Completed	Dec-10		114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/2006	Tendering
81	TA3-MON-ENV-04	Wastewater treatment plant and network in Rozaje	3	MNE	ENV	FS	200,000	EIB	EIB	IPF	08/12/09	Completed	Jan-12		114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/2006	Tendering
82	WB6-MNE-ENV-17	Reconstruction of water supply system in Old Royal Capital of Cetinje	6	MNE	ENV	ATP, MD	600,000	EIB	EIB	EIB	07/12/11	Execution		Dec-14	114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/2006	Project preparation
83	WB7-MNE-ENV-24	TA for waste water and water supply in Montenegro	7	MNE	ENV	ATP	700,000	EIB	EIB	IPF	14/06/12	Execution	Aug-13		114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/2006	Project preparation
84	TA3-MON-ENV-03	Wastewater treatment plant and network in Danilovgrad	3	MNE	ENV	FS	200,000	EBRD	EBRD	IPF	08/12/09	Cancelled			200,000	PRJ-MNE-ENV-004				Cancelled
85	WB4-MNE-ENV-11	Construction of Regional Landfills in Plijevlja and Zabljak	4	MNE	ENV	EIA, FS, SIA	150,000	EIB	EIB	IPF	25/06/10	Completed	Jan-12		54,977,969	PRJ-MNE-ENV-006	27	27,000,000	01/11/2009	Project preparation
86	WB4-MNE-ENV-12	Construction of Regional Landfills in Montenegro	4	MNE	ENV	EIA, SIA	750,000	EIB	EIB	IPF	25/06/10	Completed	May-11		54,977,969	PRJ-MNE-ENV-006	27	27,000,000	01/11/2009	Construction
87	WB8-MNE-ENV-31	Montenegro Solid Waste - Technical Assistance in Preparation of Project Documentation	8	MNE	ENV	FS, ATP	70,000	EIB	EIB	IPF	06/12/12	Cancelled			54,000,000	PRJ-MNE-ENV-010	27			Cancelled

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88	WB11-REG-ENV-01	Sava river basin flood management	11	REG	ENV	OTH	2,000,000	WBG	WBG	WBG	12/06/14	Execution			2,000,000	PRJ-MULTI-ENV-003				ToR preparation
89	TA-SER-17	Feasibility study for collection and treatment of waste water in the municipality of Vranje and Uzice	1	SRB	ENV	FS	500,000	KfW	KfW	IPF	14/06/08	Completed	Sep-09		36,500,000	PRJ-SRB-ENV-001	15	15,300,000	10/10/2012	Tendering
90	TA3-SER-ENV-01	Municipal Water - Novi Sad Municipalities	3	SRB	ENV	PFS	300,000	EIB	EIB	IPF	08/12/09	Execution	Jun-15		60,300,000	PRJ-SRB-ENV-004	45	25,000,000	11/06/2004	ToR preparation
91	WB13-SER-ENV-01	Construction of collectors II & VII and water well in Subotica and preparation of tech.docs. for sludge management	13	SRB	ENV	FS	850,000	EBRD	EBRD	EBRD	17/06/15	Preparation			45,040,000	PRJ-SRB-ENV-005	30			ToR preparation
92	TA-ALB-10	Education, Excellence and Equity Project (EEE-P) and Rehabilitation of Tirana Schools – 2nd Phase	1	ALB	SOC	TMA	1,500,000	EIB	EIB	IPF	14/06/08	Completed	Nov-09	Apr-12	1,500,000	PRJ-ALB-SOC-001				Study only
93	TA-ALB-04	Tirana University Hospital Centre Reform Programme in Albania- 2nd Phase	1	ALB	SOC	EIA, FS, OTH, TMA	580,000	CEB	CEB	IPF	14/06/08	Completed	Mar-10		24,900,000	PRJ-ALB-SOC-002	16	15,930,000	07/01/2015	Project preparation
94	TA-BIH-01	State Prison Project in Bosnia&Hercegovina	1	BIH	SOC	FS, PD, TMA	500,000	CEB	CEB	IPF	14/06/08	Completed	Aug-08		40,370,000	PRJ-BIH-SOC-001	19	19,300,000	14/06/2008	Construction
95	WB14-BIH-SOC-01	Support to the construction of a Maximum Security State Prison	14	BIH	SOC	MD	770,000	CEB	CEB	IPF	16/12/15	ToR Completed			40,370,000	PRJ-BIH-SOC-001	19	19,300,000	14/06/2008	Construction
96	WB5-BIH-SOC-03	Designing the Medical Faculty, Medical Research Center and secondary Medical School	5	BIH	SOC	FS, MD, PD	800,000	EIB	EIB	IPF	26/06/11	Completed			112,280,000	PRJ-BIH-SOC-002	100	100,000,000	26/11/2015	Project preparation
97	WB14-BIH-SOC-02	Medical Faculty, Research Centre and School	14	BIH	SOC	MD	880,000	EIB	EIB	IPF	16/12/15	Preparation			112,280,000	PRJ-BIH-SOC-002	100	100,000,000	26/11/2015	Project preparation
98	TA3-HR-SOC-01	Construction of a penitentiary/prison complex in Sibenik	3	HRV	SOC	FS, TMA	800,000	CEB	CEB	IPF	08/12/09	Cancelled		Jun-14	800,000	PRJ-HRV-SOC-001				Cancelled
99	WB6-HR-SOC-03	New campus & University Learning Resource Centre	6	HRV	SOC	ATP, EIA, FAA, FS, PD	800,000	EIB	EIB	IPF	07/12/11	Execution	Sep-12		310,000,000	PRJ-HRV-SOC-002	300	300,000,000	30/03/2015	Project preparation

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
100	WB9-HR-SOC-02	Zadar Uni: new campus & Learning Resource Centre	9	HRV	SOC	ATP, TMA	1,200,000	EIB	EIB	IPF	13/06/13	Pending ToR	Mar-16		310,000,000	PRJ-HRV-SOC-002	300	300,000,000	30/03/2015	ToR preparation
101	WB7-HR-SOC-04	Student Accommodation Infrastructure at universities of Rijeka and Osijek	7	HRV	SOC	EFA, FS	2,800,000	EIB	EIB	EIB	14/06/12	Execution		Dec-15	70,930,000	PRJ-HRV-SOC-003	17			Project preparation
102	WB9-HR-SOC-01	Health institutions reconstruction & construction of depts & cetres	9	HRV	SOC	ATP, DD, EIA, FS, PD, SIA	1,500,000	CEB	CEB	CEB	13/06/13	Cancelled		Dec-17	60,000,000	PRJ-HRV-SOC-004	30			Project preparation
103	WB5-REG-SOC-01	Construction and Development of the Centre for Entrepreneurial Learning and Strengthening Competitiveness Economy (Entrepreneurial Learning)	5	REG	SOC	ATP, DD, FS, ID, PD, TMA	1,584,000	EIB	EIB	IPF	26/06/11	Completed	Mar-12		26,360,000	PRJ-HRV-SOC-006	4	4,260,000	30/09/2010	Construction
104	WB11-REG-SOC-01	SEECCEL implementation support	11	REG	SOC	ATP, SOW	1,200,000	EIB	EIB	IPF	12/06/14	Execution		Dec-14	26,360,000	PRJ-HRV-SOC-006	4	4,260,000	30/09/2010	Construction
105	TA-MKD-01	Idrizovo Prison Reform Project in the former Yugoslav Republic of Macedonia	1	MKD	SOC	DD, FS, TMA	500,000	CEB	CEB	IPF	14/06/08	Completed		Oct-08	52,350,000	PRJ-MKD-SOC-001	46	46,000,000	14/06/2008	Construction
106	WB12-MKD-SOC-01	Project for reconstruction of penitentiary institutions in in the former Yugoslav Republic of Macedonia	12	MKD	SOC	PIU	350,000	CEB	CEB	IPF	09/12/14	Execution		Oct-15	52,350,000	PRJ-MKD-SOC-001	46	46,000,000	14/06/2008	ToR preparation
107	TA3-MKD-SOC-01	Health Provider Institutions (HPIs)	3	MKD	SOC	DD, FS, PD, TMA	2,000,000	CEB	CEB	IPF	08/12/09	Completed		Jan-11	177,000,000	PRJ-MKD-SOC-002	97	97,000,000	15/07/2015	Tendering
108	TA2-MNE-SOC-08	Center for Elderly – Pljevlja	2	MNE	SOC	ATP, DD, OTH	150,000	-	-	IPF	20/03/09	Completed		Jan-11	1,200,000	PRJ-MNE-SOC-001	1	800,000		Project preparation
109	WB7-REG-SOC-03	Pilot Project for Higher and Professional Education Finance in Southeast Europe	7	REG	SOC	FS, OTH, TMA	600,000	KfW	KfW	KfW	14/06/12	Execution		Dec-13	100,600,000	PRJ-MULTI-SOC-001	100			Project preparation
110	WB9-REG-SOC-SDP-01	Higher and Professional Education Finance in Southeast Europe - pilot project	9	REG	SOC	FS, TMA	400,000	KfW	KfW	KfW	13/06/13	Execution		Dec-14	400,000	PRJ-MULTI-SOC-002				Project preparation

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
111	TA2-SER-SOC-04	Municipal and Regional Infrastructure	2	SRB	SOC	ATP, OTH, SOW, TMA	375,000	EIB	EIB	IPF	20/03/09	Completed	Nov-09		150,000,000	PRJ-SRB-SOC-001	75	75,000,000	29/05/2009	Construction
112	TA3-SER-SOC-01	Building the knowledge economy of Serbia, Research and Development Infrastructure Initiative/Teaching Infrastructure Investment Programme	3	SRB	SOC	FS, TMA	600,000	EIB	EIB	IPF	08/12/09	Completed	Jun-10		420,000,000	PRJ-SRB-SOC-002	200	200,000,000	04/03/2010	Built / Operational
113	TA3-SER-SOC-02	Modernization of Judiciary Facilities	3	SRB	SOC	DD, FS, TMA	720,000	EIB	EIB	IPF	08/12/09	Completed	Apr-11	Mar-12	43,900,000	PRJ-SRB-SOC-003	15	15,000,000	25/10/2011	Project preparation
114	WB6-SER-SOC-08	Extended TA for Judiciary facilities	6	SRB	SOC	MD, PD, TMA	1,000,000	EIB	EIB	IPF	07/12/11	Completed	May-12	May-14	43,900,000	PRJ-SRB-SOC-003	15	15,000,000	25/10/2011	Project preparation
115	WB9-SER-SOC-01	Palace of Justice	9	SRB	SOC	PIU, SOW	800,000	EIB	EIB	IPF	13/06/13	Execution	May-15	Mar-16	43,900,000	PRJ-SRB-SOC-003	15	15,000,000	25/10/2011	Project preparation
116	WB11-SER-SOC-01	Judiciary facilities - Kataniceva building	11	SRB	SOC	SOW	380,000	EIB	EIB	IPF	12/06/14	Execution	Apr-15		43,900,000	PRJ-SRB-SOC-003	15	15,000,000	25/10/2011	Construction
117	TA3-SER-SOC-04	Social Housing - Serbia	3	SRB	SOC	ID, TMA, FS, OTH	70,000	CEB	CEB	IPF	08/12/09	Completed	Jun-10		58,100,000	PRJ-SRB-SOC-004	32	32,000,000	01/07/2011	Project preparation
118	WB4-SER-SOC-05	TA for School modernization Programme	4	SRB	SOC	TMA	800,000	EIB	EIB	EIB	25/06/10	Completed		Dec-13	100,000,000	PRJ-SRB-SOC-005	70	50,000,000	31/05/2010	Construction
119	TA3-SER-SOC-03	Modernization of prison facilities / providing humane and safe prison system	3	SRB	SOC	DD, FS, TMA	700,000	CEB	CEB	IPF	08/12/09	Completed	Mar-11		58,840,000	PRJ-SRB-SOC-007	35			Project preparation
120	WB8-SER-SOC-13	Extended TA for improvement of prison facilities	8	SRB	SOC	ATP, MD, PD, OTH	700,000	CEB	CEB	IPF	06/12/12	Completed	Jul-13		58,840,000	PRJ-SRB-SOC-007	35			Project preparation
121	WB11-SER-SOC-02	Prison facilities extended TA	11	SRB	SOC	TMA	110,000	CEB	CEB	IPF	12/06/14	Execution	Apr-15		58,840,000	PRJ-SRB-SOC-007	35			Tendering
122	WB12-SER-SOC-01	Supervision of construction works and equipment of the new prison facilities in Pancevo and Kragujevac	12	SRB	SOC	SOW, PIU	1,430,000	CEB	CEB	CEB	09/12/14	Pending ToR		Jun-21	58,840,000	PRJ-SRB-SOC-007	35			ToR preparation
123	WB10-SER-SOC-01	Post-earthquake housing reconstruction in Kraljevo	10	SRB	SOC	PIU, TMA	880,000	CEB	CEB	IPF	04/12/13	Execution	Oct-14	Jun-18	14,200,000	PRJ-SRB-SOC-008	8			Project preparation
124	TA-ALB-06	Feasibility study for track renewal and signalling and communication	1	ALB	TRA	FS	1,500,000	EBRD	EBRD	IPF	14/06/08	Completed	Jan-09		41,750,000	PRJ-ALB-TRA-002	38			Project preparation



No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
		systems in the whole network of Albanian Railway																		
125	WB4-ALB-TRA-09	Detailed Design for Tirana-Durres Railway Section and economic financial appraisal for whole rail network	4	ALB	TRA	DD, EFA	1,250,000	EBRD	EBRD	EBRD	25/06/10	Execution		Dec-15	41,750,000	PRJ-ALB-TRA-002	38			Project preparation
126	WB1-ALB-TRA-01	Regional and Local Roads	3	ALB	TRA	DD, SOW, TMA	4,000,000	EBRD	EBRD	EBRD	08/12/09	Execution		Dec-16	137,685,000	PRJ-ALB-TRA-003	100	100,000,000	31/12/2010	Construction
127	WB4-ALB-TRA-08	TA for Project Implementation Roads Sector	4	ALB	TRA	TMA	750,000	EIB	EIB	EIB	25/06/10	Execution		Dec-14	86,000,000	PRJ-ALB-TRA-004	61	61,000,000	11/04/2008	Construction
128	WB7-ALB-TRA-12	Feasibility Study for the Tirana Bypass (Kashar-Vaqarr-Mullet)	7	ALB	TRA	EFA, EIA, FS, PD	1,000,000	EBRD	EBRD	IPF	14/06/12	Completed	Mar-13		100,000,000	PRJ-ALB-TRA-005	33			Project preparation
129	WB8-ALB-TRA-13	Feasibility Study and Preliminary Design of two Tram Lines in Tirana	8	ALB	TRA	FS, CD	375,000	EBRD	EBRD	EBRD	06/12/12	Cancelled			100,000,000	PRJ-ALB-TRA-006	70			Cancelled
130	WB13-ALB-TRA-01	Feasibility Study for the rehabilitation of the railway line Durres – Pogradec-Lin-and new rail line link to border with FYROM	13	ALB	TRA	FS	720,000	EIB	EIB	IPF	17/06/15	Preparation			221,860,000	PRJ-ALB-TRA-007	221			Tendering
131	TA-BIH-06	Construction of Main Road Foca (Brod na Drini)-Hum	1	BIH	TRA	FS	700,000	EBRD	EBRD	IPF	14/06/08	Completed	Oct-09		62,250,000	PRJ-BIH-TRA-001	62			Project preparation
132	TA-BIH-08	Corridor Vc – Second Phase	1	BIH	TRA	FS, TMA	400,000	EIB	EIB	IPF	14/06/08	Completed	Mar-09		675,000,000	PRJ-BIH-TRA-002	561	561,000,000	01/10/2008	Construction
133	WB1-BIH-TRA-01	Corridor Vc Motorway	3	BIH	TRA	SOW, TMA	2,000,000	EIB	EIB	EIB	08/12/09	Execution		Jan-14	675,000,000	PRJ-BIH-TRA-002	561	561,000,000	01/10/2008	Construction
134	TA2-BIH-TRA-02	Railway Sarajevo-Podlugovi	2	BIH	TRA	DD, ATP	600,000	EIB	EIB	IPF	20/03/09	Completed	May-11		22,500,000	PRJ-BIH-TRA-003	22			Project preparation
135	WB1-BIH-TRA-03	Mahovljani Interchange: Assistance with Institutional Strengthening of RS Motorways	3	BIH	TRA	TMA	300,000	EBRD	EBRD	EBRD	08/12/09	Completed		Sep-11	34,000,000	PRJ-BIH-TRA-004	21	21,000,000	16/12/2009	Built/Operational
136	WB6-BIH-TRA-15	Technical assistance during construction of Brcko bypass	6	BIH	TRA	ATP, TMA	500,000	EBRD	EBRD	IPF	07/12/11	Execution	Jun-12	Apr-16	45,000,000	PRJ-BIH-TRA-005	29	28,500,000	15/11/2011	Construction

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137	WB6-BIH-TRA-18	Study on toll collection & system design for RS motorways	6	BIH	TRA	TMA	300,000	EBRD	EBRD	IPF	07/12/11	Completed	Sep-12		10,300,000	PRJ-BIH-TRA-006	10			Study only
138	WB5-BIH-TRA-14	Corridor Vc Railways, Track overhaul Bos. Šamac/Šamac – Sarajevo, Sections: Doboj – Maglaj, Jelina-Zenica	5	BIH	TRA	ATP, DD, FS	1,000,000	EIB	EIB	IPF	26/06/11	Completed	May-12		128,800,000	PRJ-BIH-TRA-007	86	86,000,000	21/12/2005	Project preparation
138	TA-KOS-02	Rehabilitation of Railway Route 10 (Leshak – Mitrovicë – Fushë Kosovë – Ferizaj – Hani i Elezit)	1	KOS	TRA	PFS	500,000	EBRD	EBRD	IPF	14/06/08	Completed	Apr-10		94,440,000	PRJ-KOS-TRA-001	77			Project preparation
140	WB9-KOS-TRA-01	Railway Route 10 rehabilitation	9	KOS	TRA	ATP, DD	1,840,000	EBRD	EBRD	EBRD	13/06/13	ToR Completed		Apr-16	94,440,000	PRJ-KOS-TRA-001	77			Project preparation
141	WB12-KOS-TRA-01	Supervision of the construction work on rehabilitation of Railway Route 10 – FusheKosove – FYR Macedonia border (Phase 1)	12	KOS	TRA	SOW	1,400,000	EBRD	EBRD	EBRD	09/12/14	Pending ToR			94,440,000	PRJ-KOS-TRA-001	77			ToR preparation
142	WB14-KOS-TRA-02	Orient/East-Med Corridor (R10) rail Line Fushe Kosova/Kosovo Pol-je – Mitrovica detailed technical project design and tender preparation	14	KOS	TRA	DD	1,000,000	EBRD	EBRD	EBRD	16/12/15	Preparation			94,440,000	PRJ-KOS-TRA-001	77			ToR preparation
143	WB11-KOS-TRA-02	Highway section E, Pristina - Merdare	11	KOS	TRA	SIA, EIA, FS, PD	500,000	EBRD	EBRD	IPF	12/06/14	Execution	Jan-16		150,500,000	PRJ-KOS-TRA-002	100			ToR preparation
144	WB11-KOS-TRA-01	N9 Pristina road section Kijeva-Klina to Zahaq	11	KOS	TRA	EIA, FS, PD	800,000	EIB	EIB	IPF	12/06/14	Execution	May-15		60,800,000	PRJ-KOS-TRA-003	40			ToR preparation
145	WB5-KOS-TRA-06	Feasibility Study for the key railway links (East – West)	5	KOS	TRA	FS, PD, EIA	600,000	EBRD	EBRD	IPF	26/06/11	Completed	Apr-12		1,850,000	PRJ-KOS-TRA-004				Project preparation
146	WB14-KOS-TRA-01	Rail Line Fushe Kosova/Kosovo Polje –Podujevo detailed technical project design and tender preparation	14	KOS	TRA	TD, DD	1,250,000	EBRD	EBRD	IPF	16/12/15	Preparation			1,850,000	PRJ-KOS-TRA-004				Project preparation
147	WB5-MKD-TRA-01	Construction of railway line Kumanovo-Deve Bair, border with Republic of Bulgaria, Eastern part of Corridor VIII, section	5	MKD	TRA	ATP, DD	1,500,000	EBRD	EBRD	EBRD	26/06/11	Completed		May-15	231,700,000	PRJ-MKD-TRA-001	196	195,500,000	05/12/2014	Construction

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		Kumanovo-Beljakovce																		
148	WB7-MKD-TRA-02	Railway line Eastern part of Corridor VIII, Beljakovce - Deve Bair section	7	MKD	TRA	ATP, MD	2,700,000	EBRD	EBRD	EBRD	14/06/12	Execution	May-15		231,700,000	PRJ-MKD-TRA-001	196	195,500,000	05/12/2014	Tendering
149	WB7-MKD-TRA-03	Railway line Eastern part of Corridor VIII, section Kumanovo-Beljakovce	7	MKD	TRA	SOW	2,500,000	EBRD	EBRD	EBRD	14/06/12	Execution	May-15		231,700,000	PRJ-MKD-TRA-001	196	195,500,000	05/12/2014	Construction
150	WB11-MKD-TRA-01	Railway corridor VIII Kumanovo - Deve Bair, section Baljakova - Kriva Palanka	11	MKD	TRA	SOW	3,000,000	EBRD	EBRD	EBRD	12/06/14	Pending ToR	May-15		231,700,000	PRJ-MKD-TRA-001	196	195,500,000	05/12/2014	ToR preparation
151	WB9-MKD-TRA-01	Motorway A4 Skopje - Blace, section Stenkovec interchange Blace	9	MKD	TRA	DD, EIA, FS, PD, SIA	1,000,000	EBRD	EBRD	IPF	13/06/13	Execution	Apr-15		101,000,000	PRJ-MKD-TRA-002	100			Project preparation
152	WB13-MKD-TRA-01	Preparation of the technical documentation for the construction of the Railway Joint Border Station between the former Yugoslav Republic of Macedonia and Serbia	13	MKD	TRA	ATP, PD, DD, FS	200,000	EBRD	EBRD	IPF	17/06/15	Preparation			2,300,000	PRJ-MKD-TRA-003				Project preparation
153	TA2-MNE-TRA-03	Reconstruction of Main Road Scepan Polje-Pluzine (Bosnia and Herzegovina border )	2	MNE	TRA	FS, ID	150,000	EBRD	EBRD	IPF	20/03/09	Completed	Sep-09		74,200,000	PRJ-MNE-TRA-001	70			Project preparation
154	TA3-MON-TRA-01	Construction of the main road Scepan Polje-Pluzine (Bosnia and Herzegovina border)	3	MNE	TRA	EIA, PD	550,000	EBRD	EBRD	IPF	08/12/09	Completed	Apr-11		74,200,000	PRJ-MNE-TRA-001	70			Project preparation
155	WB12-MNE-TRA-01	Detailed Design and Tender Document for the Reconstruction of the Road Scepan Polje-Pluzine	12	MNE	TRA	DD, FS, ATP	3,500,000	EBRD	EBRD	IPF	09/12/14	ToR Completed			74,200,000	PRJ-MNE-TRA-001	70			ToR preparation
156	WB6-MNE-TRA-14	Preparation of a SEETO road route 4 investment plan for Montenegro	6	MNE	TRA	EIA, FAA	500,000	EIB	EIB	EIB	07/12/11	Completed			500,000,000	PRJ-MNE-TRA-002				Project preparation
157	WB10-MNE-TRA-02	Priority bypass on Montenegrin	10	MNE	TRA	DD, FS	500,000	KfW	KfW	KfW	04/12/13	Pending	Aug-17		50,500,000	PRJ-MNE-	50			ToR

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
		coast														TRA-003				preparation
158	WB10-MNE-TRA-01	Bar-Vrbnica Railway Line Upgrade	10	MNE	TRA	DD, FS, TMA	1,000,000	EIB	EIB	IPF	04/12/13	Execution	Nov-14		20,500,000	PRJ-MNE-TRA-004	14	14,000,000	30/09/2008	Project preparation
159	WB13-MNE-TRA-01	Special Inspection of 106 tunnels and Development of the Main Designs for their Rehabilitation	13	MNE	TRA	PIU, DD	2,500,000	EIB	EIB	IPF	17/06/15	ToR Completed			20,500,000	PRJ-MNE-TRA-004	14	14,000,000	30/09/2008	Project preparation
160	WB14-MNE-TRA-01	Orient/East-Med Corridor (R4) Reliability and safety improvements – Phase 2 (Concrete bridges)	14	MNE	TRA	MD	3,000,000	EIB	EIB	IPF	16/12/15	Preparation			20,500,000	PRJ-MNE-TRA-004	14	14,000,000	30/09/2008	Project preparation
161	WB14-REG-TRA-01	Feasibility study for Adriatic Ionian highway/expressway (Routes 1&2)	14	REG	TRA	FS	3,500,000	EBRD	EBRD	IPF	16/12/15	Preparation			3,500,000	PRJ-MULTI-TRA-002				Project preparation
162	TA-SER-15	Reconstruction of the line Nis-Presevo-Macedonia border	1	SRB	TRA	EIA, FS	500,000	EIB	EIB	IPF	14/06/08	Completed	Nov-09		270,000,000	PRJ-SRB-TRA-001				Project preparation
163	WB4-SER-TRA-05	Preparation of Project Documentation for Modernization of the Railway Line Trupale (Nis) – Presevo – former Yugoslav Republic of Macedonia	4	SRB	TRA	FS, PD, MD, EIA, SIA, OTH	1,040,000	EIB	EIB	EBRD	25/06/10	Cancelled			270,000,000	PRJ-SRB-TRA-001				Cancelled
164	WB1-SER-TRA-02	Belgrade Rail Modernisation Project - Procurement, Implementation Support and Contract Supervision & and Urban Transport Public Service Contracting and Route Structuring Preparation	3	SRB	TRA	TMA	750,000	EBRD	EBRD	EBRD	08/12/09	Cancelled			750,000	PRJ-SRB-TRA-003				Cancelled
165	WB1-SER-TRA-03	Sava Bridge Loan Extension: Performance-Based Maintenance and Management ("PMMR") of Roads and Bridges	3	SRB	TRA	TMA	240,000	EIB	EIB	EIB	08/12/09	Cancelled	Dec-14		240,000	PRJ-SRB-TRA-004				Construction
166	WB1-SER-TRA-01	Corridor X Serbia	3	SRB	TRA	DD, PD, SOW, TMA	4,500,000	EIB	EIB	EIB	08/12/09	Execution	Dec-15		1,360,000,000	PRJ-SRB-TRA-005	1,004	729,000,000	23/10/2009	Construction

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
167	WB4-SER-TRA-06	TA for Railways infrastructure	4	SRB	TRA	TMA	800,000	EIB	EIB	EIB	25/06/10	Completed		Dec-13	800,000	PRJ-SRB-TRA-006				Study only
168	WB4-SER-TRA-04	TA for Railways rehabilitation II	4	SRB	TRA	TMA	1,000,000	EIB	EIB	EIB	25/06/10	Execution		Dec-13	169,000,000	PRJ-SRB-TRA-007	145	145,000,000	30/12/2006	Construction
169	WB6-SER-TRA-10	Belgrade road & tram network upgrade - Phase 2	6	SRB	TRA	ATP, DD, OTH, SOW, TMA	2,350,000	EBRD	EBRD	EBRD	07/12/11	Execution		Jun-16	223,000,000	PRJ-SRB-TRA-008	144	87,000,000	17/11/2011	Construction
170	WB8-SER-TRA-14	Reconstruction & modernisation of existing railway track & construction of second track on the Belgrade – Nis; Stalac – Djunis section	8	SRB	TRA	EIA, FS, PD	1,500,000	EBRD	EBRD	IPF	06/12/12	Execution	Oct-14	May-16	107,660,000	PRJ-SRB-TRA-009	106			Project preparation
171	WB10-SER-TRA-02	Construction of Highway E-80 (Merdare to Doljevac)	10	SRB	TRA	ID, PFS	900,000	EIB	EIB	IPF	04/12/13	Completed	Nov-14		52,600,000	PRJ-SRB-TRA-010	50			Project preparation
172	WB13-SER-TRA-01	Preliminary Design and Feasibility Study with Environmental Impact Assessment Study for construction of Highway E-80	13	SRB	TRA	PD, EIA, SIA, FS	1,700,000	EIB	EIB	IPF	17/06/15	Execution	Jan-16		52,600,000	PRJ-SRB-TRA-010	50			Project preparation
173	WB14-SRB-TRA-01	Orient/East-Med Corridor (R10) Reconstruction and modernisation section Stalac-Krajlevo-Rudnica	14	SRB	TRA	FS	1,400,000	EIB	EIB	IPF	16/12/15	Preparation			182,500,000	PRJ-SRB-TRA-011				Project preparation

## Annex 2: Sector development studies

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementatin agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project Code	Total estimated loans [ME]	Signed loans [€]	Loan(s) signature date	Project stage
1	WB7-REG-ENE-SD-14	Gas to Power Initiative and the Energy Community (EnC) Gas Ring in South East Europe	7	REG	ENE	SD	1,000,000	WBG	WBG	WBG	14/06/12	Execution		Apr-15	1,000,000	PRJ-MULTI-ENE-008				Study only
2	WB9-REG-ENE-SPD-01	Biomass heating in Western Balkans sector study	9	REG	ENE	SD	875,000	WBG	WBG	WBG	13/06/13	Execution		Jun-16	875,000	PRJ-MULTI-ENE-009				Study only
3	WB14-REG-ENE-01	Technical assistance for South East European Regional Security Coordination Initiative (SEE RSCI)	14	REG	ENE	SD	1,000,000	WBG	WBG	WBG	16/12/15	Preparation			1,000,000	PRJ-MULTI-ENE-010				Project preparation
4	WB8-REG-ENV-03	Support to water resources management in Drina River Basin	8	REG	ENV	RBMP, SD	1,200,000	WBG	WBG	WBG	06/12/12	Execution		Nov-15	1,200,000	PRJ-MULTI-ENV-001				Study only
5	WB9-REG-ENV-SPD-01	Klokot water source (Bihac) protection zone study	9	REG	ENV	SD	750,000	WBG	WBG	WBG	13/06/13	Execution		Apr-16	750,000	PRJ-MULTI-ENV-002				Study only
6	WB7-REG-PSD-SD-02	PPP Institutional Strengthening in the Western Balkans	7	REG	PSD	SD	1,000,000	EIB	EIB	EIB	14/06/12	Completed		Oct-14	1,000,000	PRJ-MULTI-PRI-002				Study only
7	WB13-REG-PSD-SDP-01	PPP Institutional Strengthening in the Western Balkans	13	REG	PSD	SD	2,406,000	EIB	EIB	EIB	17/06/15	Preparation		Oct-14	2,406,000	PRJ-MULTI-PRI-003				Project preparation
8	WB8-KOS-SOC-06	Kosovo education improvement project	8	KOS	SOC	SD, TMA	550,000	WBG	WBG	WBG	06/12/12	Execution		Dec-15	550,000	PRJ-KOS-SOC-001				Study only
9	WB6-SER-SOC-09	Development of a concept for monitoring & evaluation of inclusive practice in Serbian education system	6	SRB	SOC	SD, TMA	350,000	WBG	WBG	WBG	07/12/11	Execution			350,000	PRJ-SRB-SOC-006				Study only
10	WB7-REG-TRA-SD-02	Updating the Regional Transport Study (REBIS)	7	REG	TRA	SD	600,000	WBG	WBG	WBG	14/06/12	Completed		Nov-14	600,000	PRJ-MULTI-TRA-001				Study only

## Annex 3: Interest rate subsidies

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant Implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
1	WB7-KOS-ENE-09	Implementation of Energy Efficiency Measures in Public Buildings in the Municipality Level	7	KOS	ENE	IRS, PIU, TMA	2,500,000	KfW	KfW	KfW	14/06/12	ToR Completed			8,100,000	PRJ-KOS-ENE-003	3			Project preparation
2	WB6-BIH-ENV-19	Water & sewerage - Mostar	6	BIH	ENV	ATP, ID, IRS, SOW	2,500,000	EIB	EIB	IPF	07/12/11	Execution	Dec-12	Feb-16	16,000,000	PRJ-BIH-ENV-009	8			Project preparation
3	WB6-ALB-SOC-14	Master plan & feasibility study for communal infrastructure works in Albanian Alps area	6	ALB	SOC	FS, IRS, OTH	3,000,000	CEB	CEB	CEB	07/12/11	Execution		Mar-19	36,700,000	PRJ-ALB-SOC-003	29			Project preparation
4	WB4-BIH-SOC-02	Support to the construction of a Maximum Security State Prison	4	BIH	SOC	ATP, DD, IRS, OTH	3,200,000	CEB	CEB	IPF	25/06/10	Completed	Jul-10		40,370,000	PRJ-BIH-SOC-001	19	19,300,000	14/06/08	Construction
5	WB7-BIH-SOC-04	Support for vulnerable persons living in collective accommodation	7	BIH	SOC	IRS, SOW	1,200,000	CEB	CEB	CEB	14/06/12	ToR Completed		Dec-17	104,000,000	PRJ-BIH-SOC-003	55			Project preparation
6	WB7-BIH-SOC-05	Integra Sport and Cultural Facility (Mostar Centre)	7	BIH	SOC	ATP, IRS, OTH, PIU	550,000	CEB	CEB	IPF	14/06/12	Completed	Feb-13		24,000,000	PRJ-BIH-SOC-004	12			Project preparation

## Annex 4: Investment grants

No	Grant code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
1	WB5-MNE-ENE-04	Pļevlja renewable energy heating	5	MNE	ENE	ATP, IG, TMA	2,500,000	EBRD	EBRD	EBRD	26/06/11	Cancelled			6,500,000	PRJ-MNE-ENE-002	4			Cancelled
2	WB9-BIH-ENE-03	Pale District Heating Project	9	BIH	ENE	IG	1,500,000	EBRD	EBRD	EBRD	13/06/13	Cancelled			1,500,000	PRJ-BIH-ENE-006				Cancelled
3	MW-KOS-ENE-KFW-02	Improvement of District heating Pristina	MW2008	KOS	ENE	IG	14,000,000	KfW	KfW	KfW	20/03/09	Execution	Dec-15		28,700,000	PRJ-KOS-ENE-001	5	5,000,000	14/11/11	Construction
4	WB-IG00-ALB-ENE-01	Albania – the former Yugoslav Republic of Macedonia Power Interconnection (I): Grid Section in Albania	IG00	ALB	ENE	IG	14,000,000		KfW		16/12/15		Jan-17	Jun-20	70,000,000		50			
5	WB-IG00-MKD-ENE-01	Albania – the former Yugoslav Republic of Macedonia Power Interconnection (II): Grid Section in the former Yugoslav Republic of Macedonia	IG00	MKD	ENE	IG	12,000,000		EBRD		16/12/15		Jan-17	Jun-20	49,000,000		37			
6	WB-IG00-MNE-ENE-01	Trans-Balkan Energy Corridor (I): Grid Section in Montenegro	IG00	MNE	ENE	IG	25,000,000		KfW		16/12/15		Oct-17	Dec-20	127,000,000		85			
7	WB-IG00-SRB-ENE-01	Trans-Balkan Energy Corridor (II): Grid Section in Serbia	IG00	SRB	ENE	IG	6,600,000		KfW		16/12/15		Jan-16	Dec-18	28,000,000		14.27			
8	WB6-SER-ENV-03	Construction of collectors II & VII and water well in Subotica and preparation of tech.docs. for sludge	6	SRB	ENV	ATP, IG, SOW, TMA	2,040,000	EBRD	EBRD	EBRD	07/12/11	Execution		Dec-15	24,600,000	PRJ-SRB-ENV-003	11	11,000,000	04/05/12	Tendering



No	Grant code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
		management																		
9	WB8-MNE-ENV-32	Reconstruction of main water supply pipeline in Andrijevica	8	MNE	ENV	IG	400,000	EIB	EIB	EIB	06/12/12	Execution	Dec-15		114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/06	Project preparation
10	MW-ALB-ENV-CEB;KfW-02	Water Supply & Sewage, Gjirokastra, Fier	MW2008	ALB	ENV	IG	4,500,000	KfW	CEB	KfW	20/03/09	Execution	Jan-17		33,000,000	PRJ-ALB-ENV-001	29	28,500,000	15/12/09	Project preparation
11	MW-ALB-ENV-CEB;KfW-03	Wastewater Pogradec	MW2008	ALB	ENV	IG	3,500,000	KfW	CEB	KfW	20/03/09	Execution	Dec-15		32,000,000	PRJ-ALB-ENV-002	29	28,500,000	15/12/09	Construction
12	MW-ALB-ENV-CEB;KfW-06	Kamza Water and Sanitation	MW2008	ALB	ENV	IG	5,500,000	KfW	CEB	KfW	20/03/09	Execution	Feb-11		34,450,000	PRJ-ALB-ENV-003	14	6,500,000	21/12/10	Project preparation
13	MW-BIH-ENV-EBRD-02	Bijeljina Waste Water System Project - Phase II	MW2008	BIH	ENV	IG	3,000,000	EBRD	EBRD	EBRD	20/03/09	Completed	Feb-15		26,000,000	PRJ-BIH-ENV-001	5	5,000,000	22/07/10	Construction
14	MW-BIH-ENV-EIB-01	Water and Sanitation (Velika Kladusa, Orasje, Bosanski Petrovac, Posusje, Siroki Brijeg)	MW2008	BIH	ENV	IG	17,000,000	EIB	EIB	EIB	20/03/09	Execution	Dec-15		121,300,000	PRJ-BIH-ENV-003	60	60,000,000	18/08/08	Construction
15	MW-BIH-ENV-CEB;KfW-04	Water Supply and Sewerage Collection in Banja Luka	MW2008	BIH	ENV	IG	3,000,000	KfW	CEB	KfW	20/03/09	Completed			19,100,000	PRJ-BIH-ENV-004	10	10,000,000	15/12/09	Construction
16	MW-KOS-ENV-KfW-01	Rehabilitation of Pristina Water supply and sewage network	MW2008	KOS	ENV	IG	11,000,000	KfW	KfW	KfW	20/03/09	Execution			17,510,000	PRJ-KOS-ENV-001	6	6,000,000	07/09/10	Construction
17	MW-MNE-ENV-EIB-02	Rehabilitation and construction of water and waste water infrastructure in North	MW2008	MNE	ENV	IG	5,000,000	EIB	EIB	EIB	20/03/09	Execution	Dec-15		114,220,000	PRJ-MNE-ENV-001	1	700,000	03/04/06	Construction
18	MW-SER-ENV-CEB;KfW-01	Medium-sized towns Water Supply and Sewerage Systems –	MW2008	SRB	ENV	IG	3,000,000	KfW	CEB	KfW	20/03/09	Completed	Sep-15		43,550,000	PRJ-SRB-ENV-002	25	25,000,000	15/12/09	Construction

No	Grant code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
		Kraljevo																		
19	WB6-MKD-SOC-02	Construction of Physical Education Facilities in secondary schools, acquisition of equipment and refurbishment (Phase I)	6	MKD	SOC	ATP, IG, EIA, SOW	1,000,000	CEB	CEB	CEB	07/12/11	Completed		Dec-18	59,300,000					Construction
																PRJ-MKD-SOC-003	43	42,500,000	20/10/11	
20	WB6-MKD-SOC-03	Construction of physical education facilities in primary schools, acquisition of equipment and the rehabilitation of primary and secondary schools (Phase II)	6	MKD	SOC	ATP, IG, EIA, SOW	2,000,000	CEB	CEB	CEB	07/12/11	Completed		Dec-18	59,300,000					Built / Operational
21	WB6-MKD-SOC-04	Complementary funding for competition of works related to HPIs - Rehabilitation Phase I	6	MKD	SOC	IG	3,000,000	CEB	CEB	CEB	07/12/11	Completed		Dec-18	46,000,000	PRJ-MKD-SOC-004	23	23,000,000	18/05/10	Construction
22	MW-ALB-TRA-CEB;KfW-07	Feeder Roads	MW2008	ALB	TRA	IG	9,000,000	KfW	CEB	KfW	20/03/09	Execution	Jun-17		23,000,000	PRJ-ALB-TRA-001	14	14,000,000	21/12/10	Construction
23	MW-SER-TRA-EIB-03	Reconstruction of the urban transport system (tramway and road) of the City of Belgrade	MW2008	SRB	TRA	IG	6,000,000	EIB	EIB	EIB	20/03/09	Execution		Oct-14	32,000,000	PRJ-SRB-TRA-002	15	15,000,000	15/12/10	Construction
24	WB-IG00-BIH-TRA-01	Mediterranean Corridor (CVc): Bosnia and Herzegovina –	IG00	BIH	TRA	IG	22,000,000	EIB	EIB		16/12/15		Jun-16	Dec-17	109,000,000		45			

No	Grant code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project code	Total estimated loans [€M]	Signed loans [€]	Loan(s) signature date	Project stage
25	WB-IG00-BIH-TRA-02	Croatia Road Interconnection Mediterranean Corridor (R2a): Bosnia and Herzegovina – Croatia Interconnection	IG00	BIH	TRA	IG	6,800,000	EIB	EIB		16/12/15		Jan-17	Dec-18	34,400,000		10.8			
26	WB-IG00-KOS-TRA-01	Orient/East-Med Corridor (R10): the former Yugoslav Republic of Macedonia – Kosovo – Serbia Rail Interconnection	IG00	KOS	TRA	IG	38,500,000		EBRD		16/12/15		Oct-15	Dec-17	80,900,000		38.4			
27	WB-IG00-MNE-TRA-01	Orient/East-Med Corridor (R4): Montenegro – Serbia Rail Interconnection	IG00	MNE	TRA	IG	20,000,000	EIB	EIB		16/12/15		Oct-15	Dec-17	40,000,000		20			

## Annex 5: Investment facilities

No	Grant Code	Grant description	Round	Country	Sector	Services contracted	Grant approved	Monitor IFI	Lead IFI	Grant implementation agent	Award date	Current stage	Start date	End date	Estimated investment [€]	Project Code	Total estimated loans [€M]	Signed loans [€M]	Loan(s) signature date	Project stage
1	WB7-REG-ENE-09	Establishment of a Regional Energy Efficiency Programme for the Western Balkans	7	REG	ENE	IG, EFA, TMA	23,350,000	EBRD	EBRD	EBRD	14/06/12	Execution			186,500,000	PRJ-MULTI-ENE-006	160			Project preparation
2	WB5-REG-PSD-01	Establishment of Western Balkan Venture Capital Fund (WBVCF) and Guarantee Facility (WBGf)	6	REG	PSD	OTH	34,200,000	EIB	EIB	EIB	07/12/11	Execution			189,200,000	PRJ-MULTI-PRI-001	35			Built / Operational

## Acronyms and Abbreviations

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ALB	Albania
AMR	Automated Meter Reading
ATP	Assistance to Tendering Process
BiH/BIH	Bosnia and Herzegovina
CBA	Cost-Benefit Analysis
CD	Concept Design
CEB	Council of Europe Development Bank
IG	Co-financing
CHP	Combined Heat and Power
DD	Detailed Design
EBRD	European Bank for Reconstruction and Development
EC	European Commission
EE	Energy Efficiency
EEE-P	Education, Excellence and Equity Project
EFA	Economic and Financial Appraisal
EIA	Environmental Impact Assessment
EIB	European Investment Bank
ENE	Energy Sector
ENV	Environment Sector
ESIA	Environmental and Social Impact Assessment
EU	European Commission
FBiH	Federation of Bosnia and Herzegovina
FAA	Financial Affordability Analysis
FI	Financial Institution
FS	Feasibility Study
HPI	Health Provider Institution
HPP	Hydro Power Plant
HR/HVR	Croatia
ID	Identification
IFI	International Financial Institution

IPA	Pre-Accession Assistance
IPF	Infrastructure Projects Facilities
IRS	Interest Rate Subsidies
JGF	Joint Grant Facility
JLF	Joint Lending Facility
KfW	Kreditanstalt für Wiederaufbau
KOS	Kosovo
Lead IFI	Lead Financial Institution
LNG	Liquefied Natural Gas
M	Million
MD	Main Design
MIS	Management Information System
MKD	the former Yugoslav Republic of Macedonia
MNE/MON	Montenegro
MW	Municipal Window
OHL	Overhead Line
OTH	Other Services
PD	Preliminary Design
PFG	Project Financiers' Group
PFS	Pre-feasibility Study
PIU	Support to Project Implementation Unit
PMMR	Performance-Based Maintenance and Management
PMU	Project Management Unit
PPP	Public-Private Partnership
PSD	Private Sector Development

RBMP	River Basin Management Plan
REBIS	Regional Balkans Infrastructure Study in Transport
REEP	Regional Energy Efficiency Programme for the Western Balkans
REG	Regional Project
RES	Renewable Energy Source
RS	Republika Srpska
SC	Steering Committee
SD	Sector Development
SDP	Sector Development Project
SEECCEL	South East European Centre for Entrepreneurial Learning
SEETO	South East Europe Transport Observatory
SER/SRB	Serbia
SIA	Social Impact Assessment
SOC	Social Sector
SOW	Supervision of Works
SS	Sector Study
TA	Technical Assistance
TMA	Technical and Management Assistance
ToR	Terms of Reference
TRA	Transport Sector
TSO	Transmission system operator
WBG	World Bank Group
WB EDIF	Western Balkans Enterprise Development and Innovation Facility
WBGF	Western Balkans Guarantee Facility
WBIF	Western Balkans Investment Framework
WBVCF	Western Balkans Venture Capital Fund
WWTP	Wastewater Treatment Plant

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