

The Western Balkans Investment Framework (WBIF) is a financial platform that coordinates investments for socio-economic development in the region in key sectors of sustainable transport, clean energy, digital future, environment and climate and human capital development. Since its official launch in 2009, the WBIF has been addressing the region's investment needs and supporting the Western Balkan partners in their EU accession process. Due to its collaborative nature and approach, the WBIF is the main financial vehicle for implementing the EU's ambitious policy priorities and investments in the region. The WBIF finances public sector infrastructure investments and employs a mix of financial instruments to increase the availability of affordable and diversified financing for small businesses.

WBIF investments 2009-2026

Public sector

€388.3 m

WBIF contribution to investments

€1.1 bn

Total investments value

*given the regional nature of endorsed programmes, it refers to all beneficiaries

Private sector

Regional figures

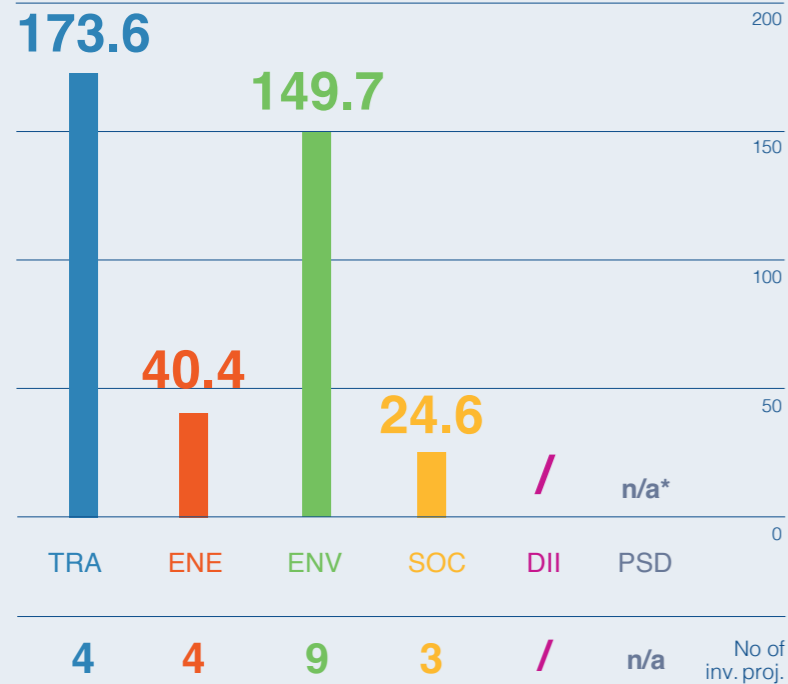
23

Investment programmes*

€8.4 bn

Total investments value

WBIF contribution to investment projects per sector (€m)



* The WBIF contribution to the Private Sector Development is not included given its regional character and no pre-determined country allocations.

“EU investments are building Montenegro’s future. Every euro invested in Montenegro is an investment in its people through modern schools, cleaner water, digital connectivity, a stronger energy grid and new opportunities for businesses. With over 1 billion Euros invested by the EU and its partners through the WBIF, we are delivering real change for citizens, empowering reforms, and moving Montenegro closer to its European future.”


Johann Sattler

Ambassador of the European Union to Montenegro



March 2026

Key benefits

 Safe and sustainable mobility of passengers and goods

 Innovative, resilient and integrated energy systems

 Improved water supply and sanitation

 Better schools and research facilities

 Jobs created and competitiveness boosted

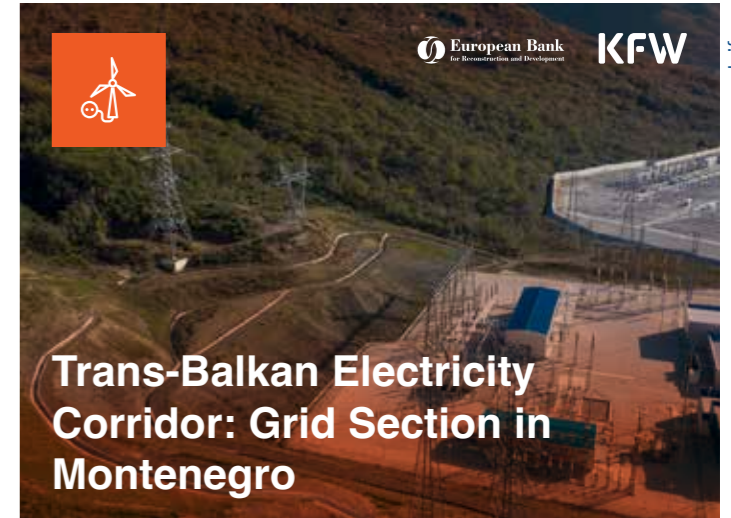
Featured projects



Western Balkans – Eastern Mediterranean Corridor: Bar – Vrbnica Railway Line

| | |
|---------------------------------|-----------------|
| WBIF contribution to investment | €188.3 m |
| Total investment value | €405.6 m |
| Expected completion | 2029 |

This investment modernises the railway line from Bar in Montenegro to Vrbnica on the border with Serbia. The most important section of the Montenegrin rail network, this line carries 20% of rail passengers and 60% of freight. Upgrades will improve mobility for 1.4 m passengers annually and increase speeds to up to 120 km/h.



Trans-Balkan Electricity Corridor: Grid Section in Montenegro

| | |
|---------------------------------|-----------------|
| WBIF contribution to investment | €27.4 m |
| Total investment value | €129.4 m |
| Expected completion | 2028 |

Investments include the construction of a new 165 km long 400 kV transmission line from Lastva to the border with Serbia, as well as upgrading substations. The Lastva substation and the Lastva – Čevo grid section are already in operation, high-voltage substations have been upgraded, and the Čevo – Pljevlja grid section is being constructed.



Boka Bay Water Supply and Wastewater Collection

| | |
|---------------------------------|--------------|
| WBIF contribution to investment | €13.2 m |
| Total investment value | €34 m |
| Expected completion | 2026 |

This project upgrades water supply and wastewater networks in four medieval towns within the Kotor Municipality, strengthening environmental protection, public health, and the area's appeal to tourists. This WBIF contribution complements earlier WBIF funding for these investments.



Construction of New Schools in Podgorica and Tuzi

| | |
|---------------------------------|----------------|
| WBIF contribution to investment | €7.3 m |
| Total investment value | €29.7 m |
| Expected completion | 2029 |

This project focuses on building two new primary schools in the city of Kwart Area (Podgorica) and Karabuško polje Area (Tuzi) to alleviate urban overcrowding and improve learning conditions. It is part of a broader strategy to strengthen the quality of Montenegro's education system by 2035.