

2016 ANNUAL REPORT





This publication has been produced with the financial support of the European Union. The contents of this publication are the sole responsibility of the Western Balkans Investment Framework and can in no way be taken to reflect the views of the European Union.

CONTENTS

1. WBIF and EU Enlargement	p. 4
2. Foreword	p. 5
3. About the WBIF	p. 6
4. Co-investing in key regional networks	p. 10
5. Clean energy for the Western Balkans	p. 12
6. WBIF in 2016 viewed by the WBIF Co-chair	p. 14
7. Bilateral donor community	p. 15
8. Looking back on the past three years	p. 16
8. Beneficiary overview	p. 17
9. Sector review	p. 25
10. Glossary	p. 34



© European Union, 2016
Reproduction is authorised provided that the source is acknowledged.

Pictures: ©Shutterstock (cover, p.02-03, 20, 21, 24-27), Flickr (p.32),
CC BY-SA 4.0 (p.33).

WBIF Secretariat

DG NEAR, Unit D5

EUROPEAN COMMISSION

www.wbif.eu

near-wbif@ec.europa.eu

THE WBIF AND EU ENLARGEMENT

The Western Balkans Investment Framework (WBIF) supports socio-economic development and EU accession through the provision of technical assistance and investment grants to strategic infrastructure projects.

The successful Enlargement policy has seen EU membership grow from the initial 6 to 28, including through a historic expansion in 2004/2007 marking the re-unification of Europe after decades of division. The integration of the countries of Central and Eastern Europe over the past decade has shown that enlargement benefits the EU as a whole and allows it to be better positioned to face global challenges.

Acting upon the Zagreb and Thessaloniki summits in 2000 and 2003, which reaffirmed the European perspective of the countries of the Western Balkans, the EU has shown both its continued commitment to the region and its renewed stability and transformation powers as evidenced when Croatia became the Union's 28th member on July 1st, 2013. This commitment was further demonstrated in 2016 with the entry into force of the Stabilisation and Association Agreement (SAA) between the EU and Kosovo*, signed during the previous year; the opening of additional negotiation chapters with Montenegro and Serbia; the recommendation by the European Commission of the conditional launch of accession negotiations with Albania; and the application for candidate status submitted by Bosnia and Herzegovina, accepted by the European Council and now under evaluation by the European Commission.

The accession process requires substantial reforms and investment from candidate and potential candidate countries. In 2009, the EU pooled resources with International Financial Institutions (IFIs), donors and the six Western Balkans Governments to

create the WBIF, a regional tool to support the reform process and ultimately EU Enlargement.

The WBIF supports socio-economic development and EU accession across the region through the provision of technical assistance and investment grants for strategic projects of energy, environment, social and transport infrastructure, and enterprise development. The WBIF seeks to maximize the impact of its grant financing by joining forces with Financial Institutions providing loans to the projects it supports with grants.

The WBIF grant resources are provided by bilateral donors and the European Commission through the Instrument for Pre-Accession Assistance (IPA II). For the period 2014-2020, the WBIF benefits from increased IPA contributions compared to the period 2009-2013, while existing and new bilateral donors continue to pledge additional resources. This will allow the WBIF to continue providing technical assistance and to increase its financing of investment projects.

Co-financing of investment projects is becoming increasingly important for the WBIF. More than €240 million IPA II grants were allocated to eleven energy and transport projects in 2015 and 2016 under the Connectivity Agenda. Moreover, in 2016, €30 million IPA funds were earmarked for regional energy efficiency and climate resilience initiatives in the region. In recognition of the specificities of the Western Balkans, the WBIF will support in particular projects that enhance regional or territorial cooperation and connectivity.

* This designation is without prejudice to positions on status and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo Declaration of Independence.

FOREWORD

Johannes Hahn
European Commissioner
for European
Neighbourhood Policy and
Enlargement Negotiations



I am pleased to introduce the 2016 annual report of the Western Balkans Investment Framework (WBIF).

Over its seven years of operations, the WBIF has established itself as an effective forum for cooperation between the Western Balkan countries and international stakeholders active in the region, including 20 bilateral donors, the European Commission and Financial Institutions developing and implementing strategic infrastructure projects.

Following a significant step-up in its co-financing activities from 2015, the WBIF is delivering an increasingly important and visible contribution to closer integration within the region and of the region with the European Union. More than €240 million has already been allocated to 11 infrastructure investment projects. Construction will start in 2017 for most of the projects approved for co-financing by the WBIF in 2015 - a decisive step towards concrete results benefitting citizens throughout the region.

The WBIF co-financed projects support the Connectivity Agenda launched under the "Berlin Process" in 2014 and reaffirmed by the Western Balkan leaders at subsequent summits in Vienna in 2015 and Paris in 2016.

The WBIF's continued investment in improved connectivity also supports the regions' effort in addressing challenges related to economic growth, competitiveness and employment. Further, the European Commission approved in 2016 a €30 million allocation for a regional residential energy efficiency scheme, which will benefit over 20,000 households and create economic and employment opportunities with local SMEs - another welcomed development. This is part of the €50 million pledge made at the Paris - Western Balkans 6 summit to support the outcome of the COP 21 conference on climate change.

The WBIF has become a prominent instrument for regional development and cooperation in the Balkans, with a clear strategy, substantial

resources, and proven effectiveness. This convinced more bilateral donors to join in or to increase their contributions in 2016, and I encourage even more donors to support the Western Balkan region through the WBIF.

Finally, I would like to thank the WBIF beneficiaries, the financing partners and the donors for their contribution to the success of our joint endeavour: fostering economic development in the Western Balkans and deepening regional cooperation on the path to EU accession.



ABOUT THE WBIF

The WBIF is a unique and successful cooperation platform uniting beneficiaries, donors and lenders.

Building on existing initiatives of the European Commission and the IFIs, the WBIF was jointly launched in 2009 by the European Commission, partner IFIs and several donor countries to facilitate the preparation and implementation of priority infrastructure investments in the Western Balkan countries.

The WBIF has since become a unique and successful cooperation platform uniting beneficiaries, donors and lenders. It contributes to the European perspective of the Western Balkans by supporting investment projects that improve competitiveness and growth, while reinforcing regional cooperation and connectivity. Targeted sectors are energy, environment, social, transport, and private sector development.

The WBIF blends grants and loans through the Joint Grant and Joint Lending Facilities, funded by donors and Financial Institutions respectively, to finance preparation (technical assistance grants) and implementation (investment grants and loans) of infrastructure projects. The €271 million European Western Balkans Joint Fund (EWBJF) pools most donor funds. Grant funds totalling €1.4 billion have been tentatively identified for WBIF operations resulting in potential loans of €9.7 billion.

The WBIF encourages national ownership, strategic prioritization of investments, sharing of expertise, cooperation among all stakeholders, and transparency, thus helping make a difference for over 18 million people in the region.

€ 1.4 bn FUNDING

6 BENEFICIARIES

24 DONORS

144 PROJECTS SUPPORTED

€ 15.3 bn ESTIMATED INVESTMENTS

€ 601 m GRANTS AWARDED

€ 133 m GRANTS APPROVED IN 2016

- € 99 m INV
- € 34 m TA

AREAS OF SUPPORT

Grants by type			Grants and projects by sector				
	Technical assistance	Investment	Energy	Environment	Social	Transport	Private sector development
N° of grants / projects	187	28	54 / 41	55 / 34	42 / 24	70 / 42	4 / 3
Value of grants / investments	196m	324m	138m / 4.3bn	84m / 1.3bn	50m / 3.3bn	289m / 6.2bn	40m / 196m

*Interest rate subsidies and financing facilities.

PARTNER INSTITUTIONS



28 EU
Member States

6
Stabilisation & Association Agreements

€480m
Committed funds

€950m
Funds pledged until 2020



38
N° of projects

€215m
Value of grants

€2.6bn
Loans signed

€8.1bn
Estimated investments



47
N° of projects

€217m
Value of grants

€1.2bn
Loans signed

€5.1bn
Estimated investments



13
N° of projects

€37m
Value of grants

€426m
Loans signed

€676m
Estimated investments

COOPERATING INSTITUTIONS



30
N° of projects

€121m
Value of grants

€441m
Loans signed

€1.3bn
Estimated investments



12
N° of projects

€9m
Value of grants

€311m
Loans signed

€61m
Estimated investments

15 December 2016



Second IPA II INV grants (3 / €99m); total WBIF grants pass €600m

16 June 2016



Overhaul of the WBIF Framework Documents

16 December 2015



First IPA II INV grants approved (8 / €145m)

28 August 2014



Berlin Process – new dynamics for EU path

12 June 2014



Total grants pass €300m

1 July 2013



Accession of Croatia to the EU

14 June 2012



REEP – Energy Efficiency project approved

7 December 2011



Total grants pass €200m; WB EDIF - SME project approved

2011



WBIF Secretariat setup

9 December 2009



Launch of WBIF; 26 grants approved

March 2008

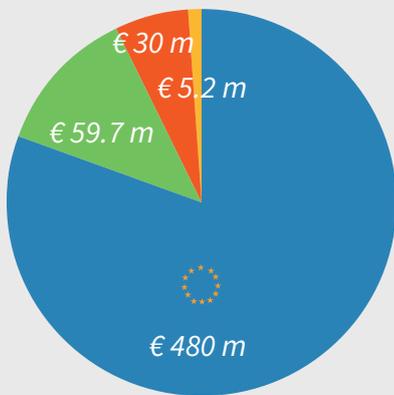


The European Council calls for Aid coordination in the Western Balkans

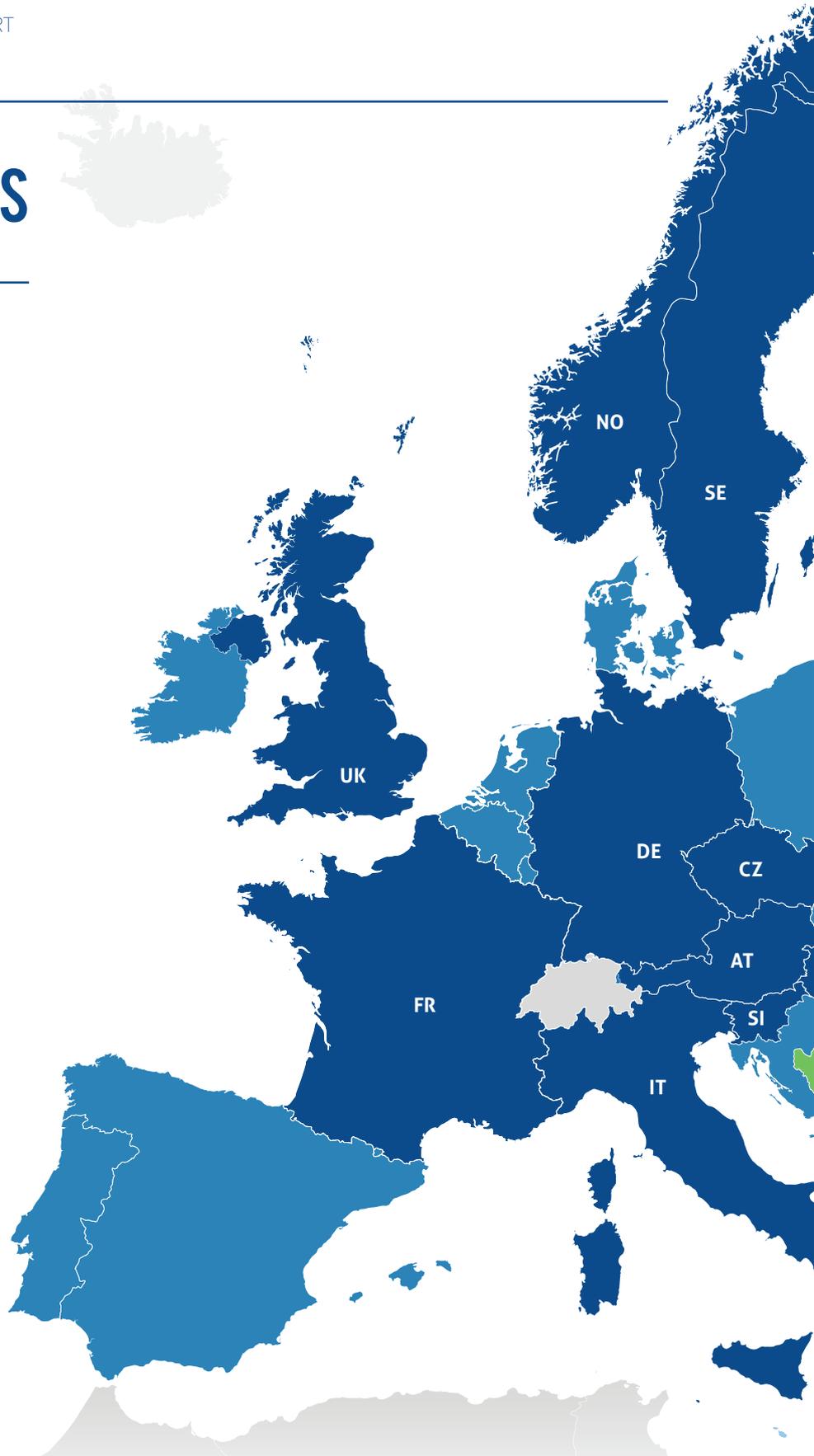
FACTS & FIGURES

WBIF DONORS

- EU
- Partner IFIs (CEB, EBRD, EIB)
- Transfer from the EBRD WBF to EWBJF (AT, CA, CZ, DK, ES, FI, HU, IE, LU, NL, NO, PL, SE, SI, SK, UK)
- Bilateral donors (EWBJF)



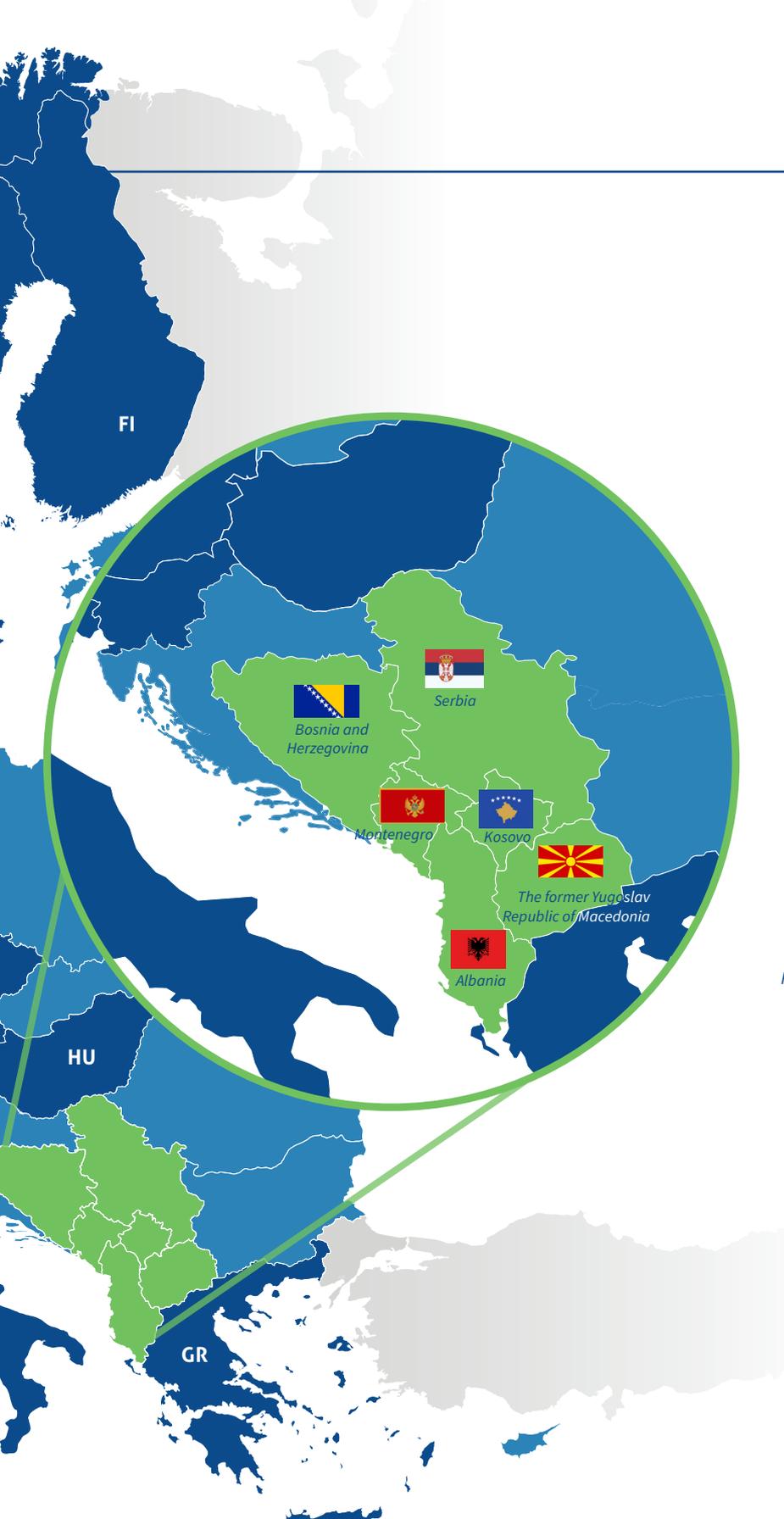
BILATERAL DONORS CONTRIBUTIONS TO EWBJF



N°

Value

	144	187	28	109	78	64	13
	Projects supported	TA grants	INV grants	Grants completed	Projects with loans signed	Projects under tendering / construction	Projects completed
	15.3bn	196m	324m	143m	9.6bn	7.2bn	370m



REGIONAL PROJECTS



WB6

22	277
1,432	92

BENEFICIARIES



Albania

20	480
1,251	103



Bosnia and Herzegovina

24	1,026
2,492	79



The former Yugoslav Republic of Macedonia

15	511
1,333	40



Kosovo

16	150
798	103



Montenegro

13	153
739	77



Serbia

28	2,084
4,320	100

MAP COUNTRY CODES

AUSTRIA (AT), CZECH REPUBLIC (CZ), FINLAND (FI), FRANCE (FR), GERMANY (DE), GREECE (GR), HUNGARY (HU), ITALY (IT), NORWAY (NO), SLOVENIA (SI), SWEDEN (SE), UNITED KINGDOM (UK).

LEGEND

N° of projects

Estimated investments €m

Value of WBIF grants €m

Value of loans signed €m

CO-INVESTING IN KEY REGIONAL NETWORKS

Co-financing of infrastructure projects under the WBIF enables cohesion and synergy among stakeholders and leverages the resources for the greater benefit of the countries.

As part of its Enlargement Strategy, the European Commission has committed up to €1 billion to the WBIF over the 2014-2020 period for the purpose of improving key transport and energy corridors

within the Western Balkan countries and between the region and the EU.

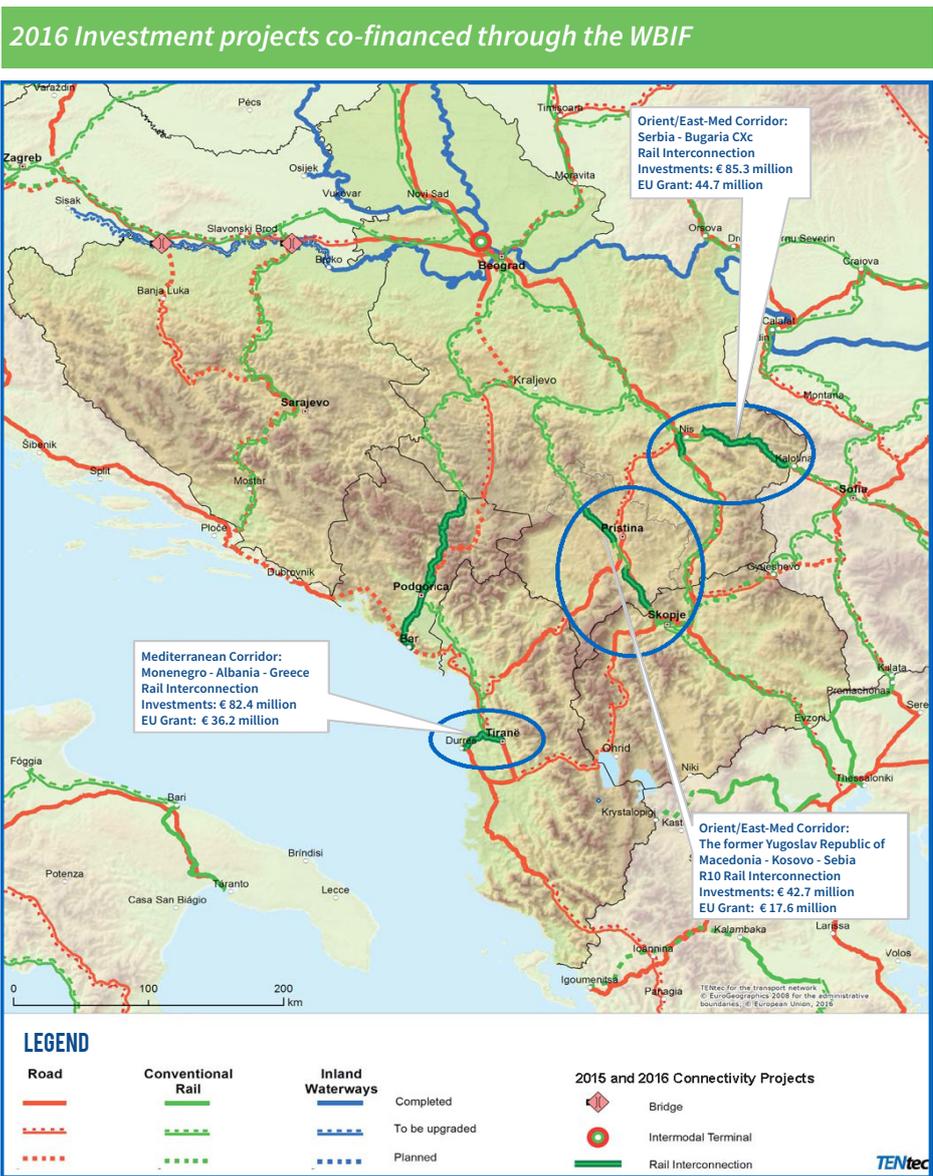
This initiative, also known as the Connectivity Agenda, is part of the “Berlin Process”; it aims to create safe and

efficient transport routes across core corridors as well as a more secure and affordable electricity supply. It should increase the region’s competitiveness and enhance the population’s welfare, by improving mobility, attracting investment, creating jobs and generating new business and personal opportunities. Finally, by strengthening dialogue on mutual development opportunities and growth, the initiative should also contribute to good neighbourly relations in the region.

The first grants to connectivity projects were awarded in 2015. A total of €145 million was allocated in support of four energy and four transport projects with an investment value in excess of €538 million. The WBIF’s Financial Institutions contributed with loans to cover the remainder of the investment costs. The investments will support the implementation of the East-West and Trans-Balkan electricity corridors; of two bridges and associated border crossings between Croatia and Bosnia and Herzegovina; and of the key railway infrastructure on the Orient/East-Med Corridor in Kosovo and Montenegro.

The implementation of these eight projects made solid progress in 2016 with all financing agreements now in place, two projects already under construction and two more projects scheduled to start construction in the first half of 2017.

In 2016, three additional railway projects, with an investment value of over €210 million received €99 million in grant support. These transport projects further advance the modernization of sections



of the Orient/East-Med Corridor in Kosovo and Serbia, as well as help rehabilitate and build new tracks on sections of the Mediterranean Corridor in Albania.

Over the past two years, the WBIF has committed almost €244 million in co-financing grants to connectivity projects in the region with a total investment value of €749 million. This will result in construction and/or upgrade of more than 450 km of high voltage electricity lines and the associated substations, as well as rehabilitation and/or construction of more than 200 km of railway lines and the associated train stations. In addition, two modern border crossing points and two new bridges will be built.

These investments in infrastructure are complemented by a comprehensive set of reform measures designed to allow for their efficient operation and maximise their benefit. The Western Balkan countries committed in Vienna in 2015 to implement a list of legal and regulatory measures which will help create regional electricity and transport markets and support economic development. The WBIF also takes into consideration progress on these connectivity reform measures.

Reforms in the energy sector focus on measures required to establish market-based electricity trading. These include developing spot trading and regional market coupling, regional balancing, and regional capacity allocation as well as the removal of existing legal and regulatory barriers by, inter alia, full implementation of the Third Energy Package and additional market reforms.

In addition, the WBIF pledged €30 million also funded by IPA II to support residential energy efficiency initiatives under the Regional Energy Efficiency Programme for the Western Balkans (REEP Plus).

Reforms in the transport sector focus on aligning technical standards and formalising cross-border agreements and operations between road and railway networks in the region. They include concrete measures aimed at road safety improvements, the deployment of Intelligent Transport System on the Core Network, and the establishment of a maintenance system, which would ensure no Core Network sections are in poor or very poor condition by 2020.

THE WBIF AND THE CONNECTIVITY AGENDA



11 ENERGY AND TRANSPORT PROJECTS CO-FINANCED



€749 MILLION INVESTMENTS



€244 MILLION INVESTMENT GRANTS



€388 MILLION LOANS



450 KM OF 400 KV ELECTRICITY LINES & ASSOCIATED SUBSTATIONS



214 KM OF MODERN RAILWAY LINES & CONNECTED STATIONS



Site works on the 400 kV Trans-Balkan Electricity Corridor in Montenegro, August 2016

CLEAN ENERGY FOR THE WESTERN BALKANS

Energy transition is just starting in the Western Balkans, a high energy intensity region dependent on solid fuels. However, it has a great untapped potential for energy efficiency and renewable energy. Energy intensity¹ is two to three times higher than the EU average. Renewables other than hydro remain largely unexploited. At least 60% of the theoretical hydro potential remains unexploited and annual hydro capacity addition dropped from 200MW during 1955-1990 to 25MW since 1990. A 2017 report of IRENA² indicates that by 2030 the region could add new cost competitive electricity production from renewable sources equivalent to twice the 2015 regional electricity consumption. The Energy Community Treaty and COP21³ provide the roadmap for the WB6 countries' energy transition and the WBIF is helping to deliver through various TA operations and funding mechanisms.



EU CONTRIBUTION IN BRIEF, 2007 - 2016⁴



PLEGGED €152 MILLION FUNDING

LEVERAGED €760 MILLION LOANS



1.6 TWH/YEAR IN ENERGY SAVINGS = 4 MONTHS OF ALBANIA'S ELECTRICITY CONSUMPTION

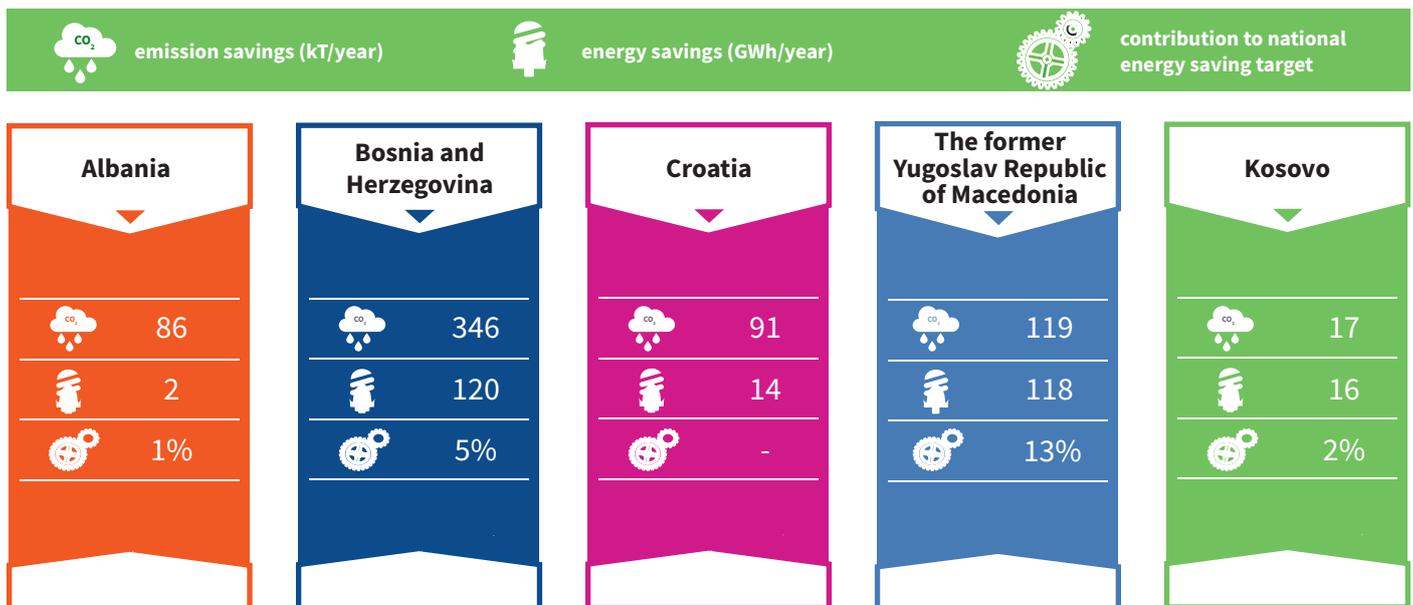


1 MILLION TONS CO₂/YEAR IN EMISSION SAVINGS = MORE THAN A YEAR OF MONTENEGRO'S CAR FLEET EMISSIONS



36 NEW GREEN BANKS IN WB6

Impact of EU Contribution per Country



¹ Energy intensity calculated as units of energy per unit of GDP (kg of oil equivalent per €1,000) is a measure of an economy's energy efficiency. The EU figure for 2014 was 121 kgoe/€1,000.

² IRENA - Cost-competitive Renewable Power Generation: Potential across SEE (January 2017).

³ The 21st annual Conference of Parties (COP) to the UNFCCC, also known as the 2015 Paris Climate Conference.

⁴ The overview includes contributions to WB6, Croatia and Turkey over the period 2007-2015 (from IPA I and IPA II through WBIF and other instruments), as well as the allocations to GGF and REEP Plus under the 2016 Connectivity Agenda. Leveraged loans consist of actual and potential. Savings are actual figures.

The WBIF now provides a strategic umbrella for the European Commission's support to clean energy in the region. The effort is substantial with €152 million committed since 2007, including €50 million pledged in 2016, through financing facilities, such as REEP/REEP Plus, a WBIF project which offers finance, TA and policy support; and GGF, an innovative public private partnership concerned about refinancing

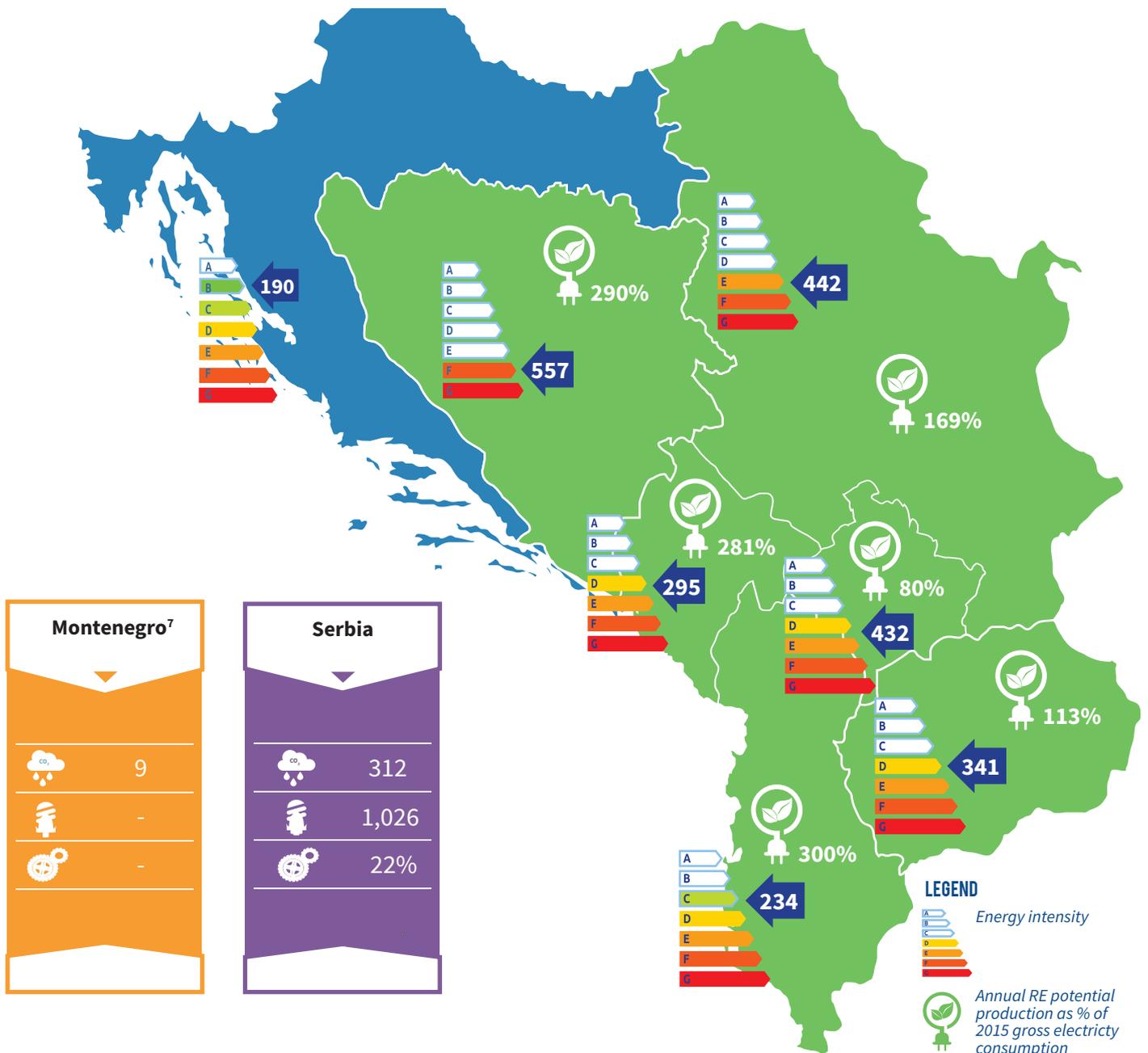
green finance intermediaries. EU funding for GGF is managed by the EIF⁵. Already, the energy savings and emissions reduction outcome of this effort is significant and the contribution to national targets valuable. The new 2016 pledges to both facilities will add to this effort.

In addition, the WBIF is funding a comprehensive study aiming at reviewing hydro resources and identifying possible

investment projects. Further details on the study are presented on page 24.

However, more efforts from all parties involved, governments, financiers, donors and the private sector, are needed to capture the benefits of a green economy and the WBIF will continue to contribute to these endeavours.

Clean Energy Potential in the Western Balkans⁶



⁵ European Investment Fund.

⁶ The left icon indicates 2014 energy intensity. The right icon indicates 2030 additional cost-competitive annual RE potential production as estimated by IRENA (Jan 2017). It includes hydro, wind, solar and biomass and assumes a 10% cost of capital. The figure is expressed as a % of the 2015 gross electricity consumption.

⁷ Only renewable projects financed to date.

THE WBIF IN 2016 VIEWED BY THE WBIF CO-CHAIR

For seven years the WBIF has been assisting the six Western Balkan countries in addressing the pressing challenges they face on their EU accession path and it will continue to do so.

As one of the “founding fathers” and as the largest bilateral donor to the WBIF, Norway has always taken a very active role and interest in the WBIF, particularly in 2016 when it assumed the role of Co-Chair of the Steering Committee. On June 16 and 17, Norway hosted the 14th WBIF Steering Committee meeting in Oslo. The meeting confirmed the key role of the WBIF in the EU integration process of the Western Balkans in the coming years through financing projects and project preparation in all its sectors of activity.

In 2015 and 2016, the WBIF saw the most significant evolution of its young history when it overhauled itself to rise to the challenge of handling €1 billion of IPA funds allocated to the regional Connectivity Agenda under the “Berlin Process” and co-financing major Energy and Transport projects. The process was concluded in Oslo where the new WBIF basic documents were signed by the European Commission and stakeholders.



Olav Reinertsen
Ministry of Foreign Affairs, Norway
Co-Chair of the WBIF SC 2016



Delegates to the 14th meeting of the WBIF Steering Committee, Oslo, June 2016

While the Commission has prioritised the two connectivity sectors, energy and transport, for co-financing activities, the bilateral donor community has voiced its desire to also co-finance important environment and social projects. Joining words with action, bilateral donors pledged record amounts of €11.4 million to the WBIF in 2016. The Norwegian Co-chair, together with the European Commission, has also encouraged beneficiary countries to come forward with project proposals in the environment and social infrastructure sectors.

The WBIF is a key instrument contributing to the revitalization of ties between the Western Balkans and the EU as well as the European Economic Area (EEA) and, also, to improving regional cooperation in the region on the issues of infrastructure and economic development. However, improving environmental, transport and energy systems in the Western Balkan countries is not just about building physical infrastructure.

The countries also need to step up efforts to implement accompanying measures to i) open markets, ii) create a transparent regulatory framework that builds investors' confidence, and iii) remove barriers so that services are delivered effectively and efficiently and consumers get great value for money.

Looking ahead, the WBIF will continue to assist the Western Balkan countries in addressing these issues. It will remain the premier platform for enhanced coordination between beneficiary countries, the EU, bilateral donors and Financial Institutions so that national budgets, grants and loans are effectively mobilised to deliver essential infrastructure in all four key WBIF sectors.

Finally, I would like to take this opportunity to thank all stakeholders who made 2016 a successful year for the WBIF and I wish all the best to the incoming 2017 Co-chair, Sweden.

THE BILATERAL DONOR COMMUNITY

Bilateral donors are a cornerstone of the WBIF. They contribute both financial resources and advice on operations, and they actively participate in its governance, in particular through a rotating co-chairing system of the WBIF Steering Committee.

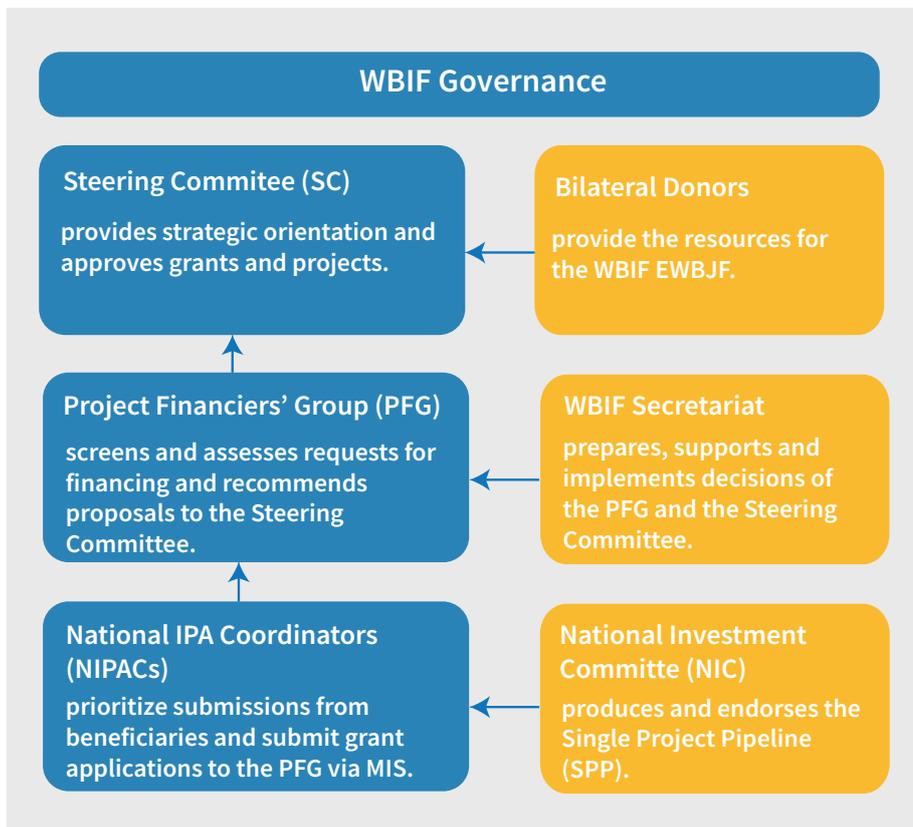
Bilateral donors' contributions have now reached €65 million, including €60 million in direct contributions to the WBIF's European Western Balkans Joint Fund and €5 million transferred from the EBRD Western Balkan Fund at the inception of the WBIF. In 2016 alone, the bilateral donors pledged a record €11.4 million. Regular donors, Germany, Norway and Sweden, made contributions; Austria renewed its interest in the WBIF with a €3 million contribution; and France joined in and made a first contribution of €1 million.

These increased contributions support the interest expressed by the bilateral donors to fund WBIF investment grants in the environment and social sectors, thereby complementing the European Commission's co-financing of the energy and transport sectors. In addition, the bilateral donors continue to finance technical assistance grants for the preparation and implementation of projects in all sectors.

The role of the bilateral donors in the governance and operations has also been enhanced as part of the WBIF overhaul finalized in June 2016. Bilateral donors participate in decision-making and are invited to the meetings of the national entities identifying and prioritizing projects for WBIF support. This helps donors assess the potential for co-financing projects in the environment and social sectors.



Bilateral donors at the 15th meeting of the WBIF Steering Committee, London, December 2016



The diagram shows the main structures of the WBIF Governance. The bilateral donors are involved, and kept abreast of developments, at all three main Governance levels.

Concretely, the bilateral donors (via the WBIF Bilateral Co-Chair, or directly) are invited to attend NIC meetings, according to which the NIPACs submit grant applications to the WBIF. In the run-up to the PFG meetings, the bilateral donors are kept informed on and actively involved in the potential co-financing of environment and social projects. Finally, and through the PFG, the bilateral donors recommend for approval and support at the Steering Committee level the environment and/or social projects they wish to co-finance.

GUEST ARTICLE:

LOOKING BACK ON THE PAST THREE YEARS

I have had the great pleasure of being closely involved in WBIF's work and progress over the last 3 years. Focus on strengthening regional cooperation in the Western Balkans as part of the pre-accession process and deep engagement and hard work of the partners involved have brought forth impressive achievement. Getting so many and diverse stakeholders to stay together on a common pathway has certainly also been a challenge, feeling at times like herding cats.



Signing of the EC Contribution Agreement to the Joint Fund, 14th Steering Committee, Oslo, June 2016

The Connectivity Agenda under the "Berlin Process" was put in place during 2014-2015 together with and for the region. It has provided a clear accession-driven blueprint and methodology for priority setting in relation to investment projects in the core transport corridors and the energy network. Equally important, it provides a clear and time-bound policy reform agenda of specific "connectivity reform measures" that all partner countries have committed to implement.



Morten Jung
European Commission, DG NEAR
Former Head of Sector

These reforms are not new or additional requirements but part of the region's EU accession preparations.

Therefore, the reform dialogue has been intensified with regular Western Balkan Six ministerial meetings based on reinforced monitoring by the South East Europe Transport Observatory (SEETO) and the Energy Community.

This context has provided "high octane fuel" to the WBIF as the key coordination and blending platform supporting the Western Balkan partners in implementing the Connectivity Agenda. It now complements its traditional project preparation activities with much needed co-financing of investments through substantial investment grants that are pooled with loans and national public funds.

The WBIF has thus shown increased added value and proved highly capable of adapting to stay relevant. Looking at EU grant funding alone, some €350 million have been allocated in co-financing of priority investments in 2015 and 2016. These grants leveraged €700 million in co-financing from Financial Institutions and the Western Balkan partner countries.

More and necessary focus has also been given to national public investment

planning process based on sound and sustainable public financial management to ensure medium-term prioritisation of public investments and establishment of credible national single project pipelines.

Much work has successfully gone into agreeing on a new framework to safeguard, simplify and streamline the functioning of the Joint Fund as the centre of the WBIF blending mechanism whilst ensuring compliance with new EU requirements. A number of other improvements relates to the review of the technical assistance pipeline, the Management Information System and Communication.

The WBIF is also evolving as a forum for strategic policy discussion in relation to broad issues of importance for the region, such as how to mobilize private sector investments or develop energy efficiency and renewable energy.

Looking ahead, I have no doubt that the strength, capacity, creativity and inclusiveness of this unique partnership cooperation platform will remain relevant and central to our joint work in the coming years to support the Western Balkans growth and modernization process and advance their path towards EU membership.

BENEFICIARY OVERVIEW



ALBANIA

The WBIF has so far supported investments worth **€1.3 billion** across all eligible sectors through **20 projects**. The value of **signed loans** has reached **€480 million** for a total of 15 projects.

The country has benefitted from **29 grants** totalling **€102.7 million** that cover both technical assistance and investment works. Three grants (€42.2 million) were approved in 2016, including one for co-financing the rehabilitation of the railway line Durrës - Tirana (€36.2 million grant / project value €82.4 million).

The WBIF has been instrumental in ensuring access to continuous water supply and electricity, modern sanitation services, better schools and health infrastructure, competitive energy sources, and safe and efficient transport routes.

Economic recovery continued in 2016 with growth estimated at 3.2%, supported by private investment and private consumption. Fiscal consolidation stayed on track with a first modest reduction in public debt (still high at 72% of GDP). Growth of 3.5% is expected in the near term driven by private investments and exports to the EU.

In a context of limited fiscal flexibility, the WBIF assists with investment prioritization through the NIC and the SPP and delivers essential project preparation support as well as co-financing grants.

2015 data unless indicated	ALB	EU
Population (m)	2.9	508
GDP (EUR bn)	10.3	14,600
GDP per capita index	30	100
Public Debt (% GDP)	73.3	85.2
Energy Intensity 2014	n/a	121
Environmental Performance Index 2016	74.3/61st	n/a
Human Development Index	0.73/85th	n/a
Logistics Performance Index 2016	2.41/117th	n/a

Rehabilitation and extension of water infrastructure in Kamza, Phase I / 2009

The Municipality of Kamza is located in the Greater Tirana Region and includes the town of Kamza, five villages and two unplanned settlements. As a result of a rapid increase in population to approximately 95,000 people through migration from other parts of the country in the past years, water supply and wastewater services have fallen considerably behind demand.

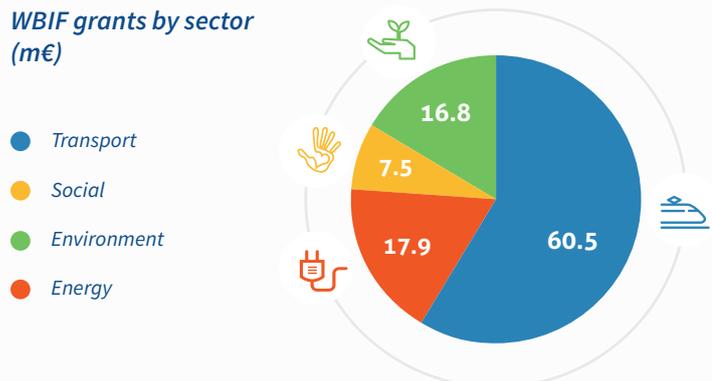
Water and sanitation networks service less than 50% of population, with 30% connected to the water system and only 18% to sewerage. Approximately 80% of the sewage effluent is discharged untreated directly in the Tirana River.

The WBIF has provided a €450,000 grant to review water and wastewater development options and proposed investments split into two phases. Phase 1, due for completion at the beginning of 2017, covers water supply and is constructed with the help of a further WBIF investment grant (€5.5 million) and a KfW loan. Wastewater collection and treatment improvements will be implemented later on.

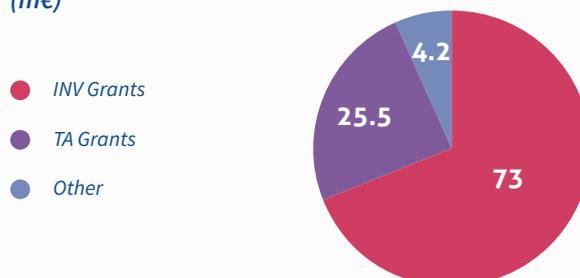


Estimated total investment:	€ 12.6 m
WBIF contribution:	€ 5.5 m investment grant € 0.5 m technical assistance grant
Signed loan:	€ 6.5 m (KfW)

WBIF grants by sector (m€)



WBIF grants by type (m€)





BOSNIA AND HERZEGOVINA

The WBIF has so far supported investments worth **€2.5 billion** through **24 projects** across all eligible sectors. The value of **signed loans** has reached **€1 billion** for a total of 18 projects.

The country has benefitted from **37 grants** totalling **€78.5 million** that cover both technical assistance and investment works. Under the Connectivity Agenda, the country has already benefited from two investment grants to transport projects (€22 and €6.8 million grants / €109 and €34.4 million project value respectively).

The WBIF has helped prepare and implement key infrastructure projects in a variety of sectors, such as electricity distribution, hydropower generation, flood protection, health, penitentiary, sports and cultural facilities, social housing, rail and road transport, and water and wastewater systems.

The economy continued to recover in 2016 with GDP growth estimated at 2.8% supported by consumption and public investment, and growth is expected to accelerate above 3% in the near term. Bosnia and Herzegovina's membership application was accepted by the EU in September 2016 and the assessment process started.

A national transport sector strategy was finalized during 2016 opening the way for increased WBIF activity in the sector.

Bijeljina wastewater system, Phase II / 2009

Bijeljina is a city and municipality in the northeast of Bosnia and Herzegovina. It is home to more than 110,000 inhabitants and thus the second largest city in Republika Srpska. To meet current water and wastewater service demand and prevent environmental pollution caused by the direct discharge of untreated sewage into water bodies, the Municipality has initiated a comprehensive water and wastewater rehabilitation programme.

The programme is implemented in three stages, with Phase I (sewerage and water supply systems) completed in 2010.

The WBIF has provided €3.4 million in grants to cover procurement support, capacity building and investment works in Phase II, which included construction of a new wastewater treatment plant and expansion of water and wastewater networks. The construction works are now complete and the WWTP is in operation since February 2016.



2015 data unless indicated

	BIH	EU
Population (m)	3.5	508
GDP (EUR bn)	14.6	14,600
GDP per capita index	29	100
Public Debt (% GDP)	44.7	85.2
Energy Intensity 2014	n/a	121
Environmental Performance Index 2016	63.2/120th	n/a
Human Development Index	0.73/85th	n/a
Logistics Performance Index 2016	2.60/97th	n/a

Estimated total investment:

€ 33 m

WBIF contribution:

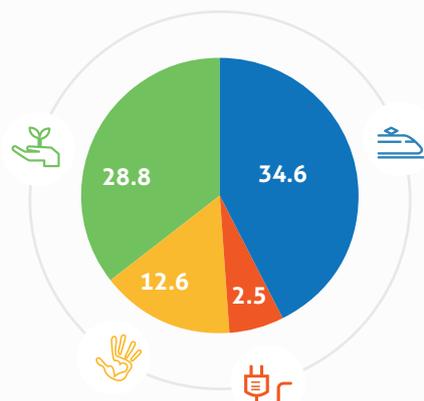
€ 3 m investment grant
€ 0.4 m technical assistance grant

Signed loans:

€ 12 m (EBRD)

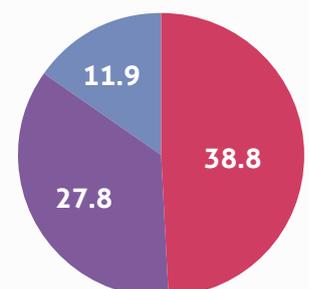
WBIF grants by sector (m€)

- Transport
- Social
- Environment
- Energy



WBIF grants by type (m€)

- INV Grants
- TA Grants
- Other





THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA

The WBIF has so far supported investments worth **€1.3 billion** through **15 projects** across all eligible sectors. The value of **signed loans** has reached **€511 million** for a total of 9 projects.

The country has benefitted from **24 grants** totalling **€40.3 million** that cover both technical assistance and investment works. Five technical assistance grants (€4.5 million) were approved in 2016 for developments in the social and transport sectors.

The WBIF has helped prepare and implement crucial infrastructure in the energy, social and transport sectors, such as the first renewables scheme in the country and capacity improvements in electricity distribution, better schools, healthcare and penitentiary facilities, development of key road and rail routes.

Political uncertainty in 2016 restrained private investment and growth slowed down to an estimated 2%, based on exports and private consumption. The fiscal position remained challenging with rapidly rising public debt. Post elections, GDP growth is expected to exceed 3% in the near term, supported by private consumption and public investment. In this context, rigorous investment prioritization together with the assistance available under the WBIF will be important to continue delivering infrastructure projects.

2015 data unless indicated	MKD	EU
Population (m)	2.1	508
GDP (EUR bn)	9.0	14,600
GDP per capita index	37	100
General Government Debt (% GDP)	38.1	85.2
Energy Intensity 2014	341	111
Environmental Performance Index 2016	78.0/50th	n/a
Human Development Index	0.74/81st	n/a
Logistics Performance Index 2016	2.51/106th	n/a

Modernization of signalling and communications systems on railway line Tabanovce - Gevgelija (Rail Corridor X) / 2016

In the former Yugoslav Republic of Macedonia, the Rail Corridor X starts at Tabanovce in the north and ends at Gevgelija in the south (215 km). Although it is operational on its entire length, the signalling and communications systems are outdated, which is seriously affecting traffic flows and safety.

In 2016, the WBIF approved two grants to finance the preparation of the pre-feasibility studies for the installation and implementation of ETCS Level 1 and GSM-R, new and modern signalling and communications systems, as well as the EU technical standards on the entire Corridor in the country.

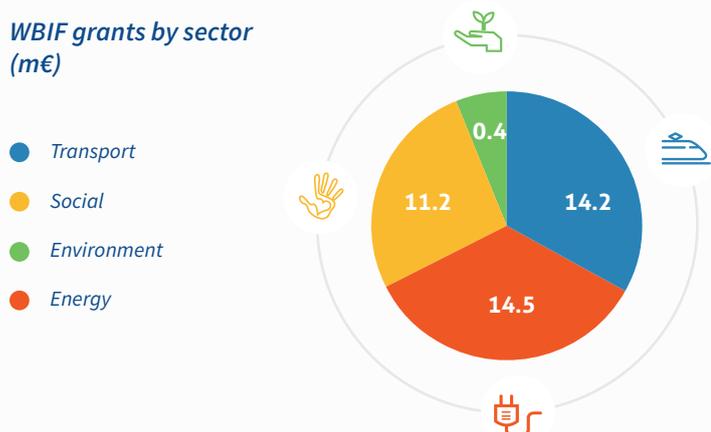
Upgrading the signalling and communications systems is crucial for aligning the railroad to the EU operational and safety standards and thus ensure interoperability. These will allow for a safer, more effective and efficient transport of goods and passengers on the railway line.



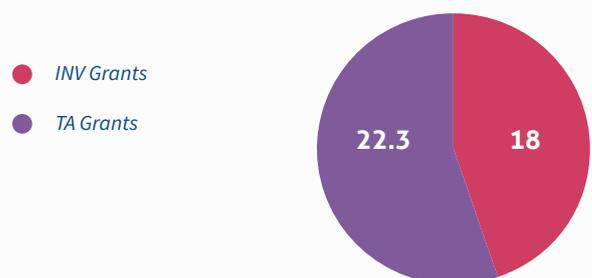
WBIF contribution: € 0.8 m technical assistance grants

Lead IFI: EBRD

WBIF grants by sector (m€)



WBIF grants by type (m€)





KOSOVO

The WBIF has so far supported investments worth **€798 million** through **16 projects** across all eligible sectors. The value of **signed loans** has reached **€150 million** for a total of 10 projects.

The country has benefitted from **26 grants** totalling **€102.7 million** that cover both technical assistance and investment works. Three grants (€20.8 million) were approved in 2016, including one for co-financing Phase II of the rehabilitation of Railway Route 10 (€17.6 million grant / project value €42.7 million).

The WBIF has helped prepare and build essential infrastructure to ensure the provision of basic municipal services (district heating, water and wastewater, waste management), support energy efficiency improvements, and develop road and rail transport routes.

The SAA with the EU, a step towards European integration, became effective in 2016. Following a solid performance in 2015, GDP growth is estimated at 3.6% in 2016 and at 3.5-4% in the near term. Primary growth drivers are consumption and public investment. The SAA may also help stimulate private investment and attract foreign direct investment (FDI).

With key investment prioritization institutions and tools in place, NIC and SPP, the WBIF can further contribute to improving the infrastructure, in particular in transport, to support FDI.

2015 data unless indicated

	KOS	EU
Population (m)	1.8	508
GDP (EUR bn)	5.7	14,600
GDP per capita index	26	100
Public Debt (% GDP)	19.0	85.2
Energy Intensity 2014	432	121
Environmental Performance Index 2016	n/a	n/a
Human Development Index	0.78/57th	n/a
Logistics Performance Index	n/a	n/a

Construction of N9 highway, section Kijevë/Klina to Zahaq/Zahać / (SEETO Route 6B) / 2016

The project covers the construction of the mid-section, approximately 30 km, of SEETO Route 6B in Kosovo, which connects Pristina to Pogdorica via SEETO Route 4.

The WBIF has funded the preparation of the pre-feasibility study and renewed its assistance in 2016 with a €1.9 million grant that will support the final stage of preparation up to and including the award of works contracts and approval of construction designs for the now preferred off-line route of the road.

The implementation of the project will contribute to economic growth and social development, facilitate trade and economic links with neighbouring countries and the EU member states, as well as between main cities in Kosovo. It will also bring significant improvement in the local environment and safety of the communities along the existing road which are currently affected by significant severance, noise, vibration and local air pollution, as well as have to contend with traffic hazards.



Estimated total investment:

€ 142.7 m

WBIF contribution:

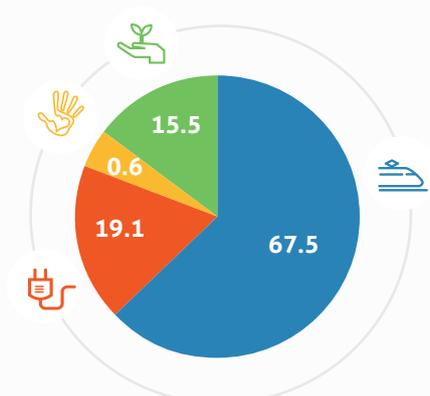
€ 2.7 m technical assistance grants

Estimated loan:

€ 120 m (EIB - Lead IFI, and EBRD)

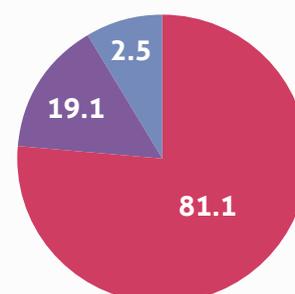
WBIF grants by sector (m€)

- Transport
- Social
- Environment
- Energy



WBIF grants by type (m€)

- INV Grants
- TA Grants
- Other



MONTENEGRO

The WBIF has so far supported investments worth **€739 million** through **13 projects** across all eligible sectors. The value of signed loans has reached **€153 million** for a total of **5 projects**.

The country has benefitted from **31 grants** totalling **€77.5 million** that cover both technical assistance and investment works. Five grants for technical assistance (€8.7 million) in the environment and transport sectors were approved in 2016.

The WBIF has helped prepare and implement essential infrastructure: several water and wastewater systems throughout the country, biomass district heating and regional solid waste schemes, improved gas and electricity distribution networks, better social care facilities, and development of essential road and rail transport routes.

Economic growth of 2.4% in 2016 was below expectations, because of delays in a major road construction project. Public debt passed 70% of GDP in 2016, above the country's 60% fiscal rule. It is expected to continue growing due to highway construction and new social benefits. Significant fiscal challenges could undermine growth in the medium term.

In this context, strict prioritization and coordination of national efforts with the instruments available under the WBIF will be required to deliver infrastructure improvements.

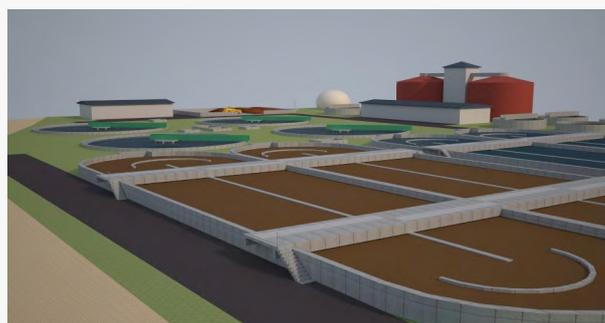
2015 data unless indicated	MNE	EU
Population (m)	0.6	508
GDP (EUR bn)	3.6	14,600
GDP per capita index	41	100
Public Debt (% GDP)	67.2	85.2
Energy Intensity 2014	294	121
Environmental Performance Index 2016	78.8/47th	n/a
Human Development Index	0.80/49th	n/a
Logistics Performance Index 2016	2.38/123rd	n/a

Construction of new wastewater treatment plant in Podgorica / 2016

The existing wastewater treatment plant in Podgorica was constructed in 1978. With a population of approximately 200,000 inhabitants in the city, the current capacity of the plant of 55,000 population equivalent cannot treat the entire wastewater effluent (44% bypasses the plant) and has no sludge disposal facility. At the same time, parts of the city are not serviced by sewage collectors.

To address the problem, the Municipality has decided to construct a new WWTP and extend the sewerage network. The project will be implemented in two phases and the WBIF has approved funding for the supervision of the construction works for a new WWTP of 200,000 population equivalent.

Besides contributing environmental protection by decreasing the pollution load discharged into Morača River and Lake Skadar, mitigating the risk of groundwater contamination, and reducing GHG emissions, the project will improve public health and create conditions for sustainable development.

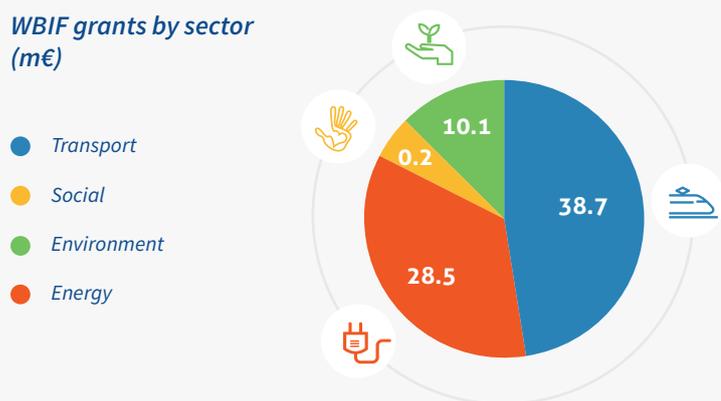


Estimated total investment: € 37.6 m

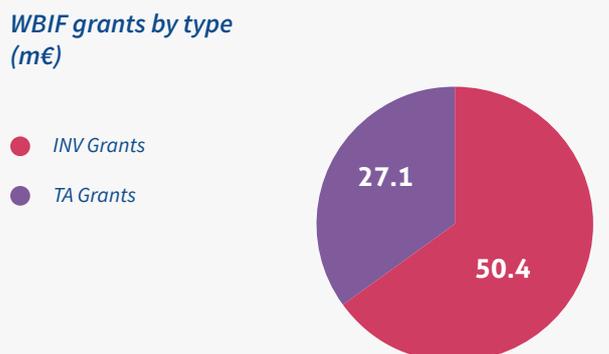
WBIF contribution: € 1.1 m technical assistance grant

Estimated loan: € 35 m (KfW)

WBIF grants by sector (m€)



WBIF grants by type (m€)





SERBIA

The WBIF has so far supported investments worth **€4.3 billion** through **28 projects** across all eligible sectors. The value of **signed loans** has reached **€2.1 billion** for a total of 16 projects.

The country has benefitted from **43 grants** totalling **€99.5 million** that cover both technical assistance and investment works. Six grants (€50.2 million) were approved in 2016, including one for co-financing the modernization of railway Niš - Dimitrovgrad line (€44.7 million grant / €85.3 million project value).

The WBIF has helped prepare and implement essential infrastructure: RD&I and start-up incubator facilities, retrofitting of schools, social housing, judiciary facilities, municipal services (water, wastewater, district heating), electricity and gas transmission, road and rail routes, and modernization of urban transport in Belgrade.

Economic recovery continued in 2016 with 2.5% growth driven by exports and domestic investment. Fiscal adjustment continued with strong budget performance and a small decline in public debt at 76.8% of GDP by year-end 2016. Growth of 2.8% is expected in 2017. Sustained structural reform is needed to regain fiscal space, encourage investment and boost competitiveness and growth.

The WBIF continues to support SPP investment prioritization by the NIC and infrastructure investment delivery.

2015 data unless indicated

	SRB	EU
Population (m)	7.1	508
GDP (EUR bn)	33.4	14,600
GDP per capita index	36	100
Public Debt (% GDP)	77.4	85.2
Energy Intensity 2014	441	121
Environmental Performance Index 2016	78.6/48th	n/a
Human Development Index	0.77/66th	n/a
Logistics Performance Index 2016	2.76/76th	n/a

Post-earthquake housing reconstruction in Kraljevo / 2016

In November 2010, an earthquake of 5.4 magnitude caused considerable disruption in the City of Kraljevo. To address the dispossessed families' needs, the Municipality proposed the project 'Pic Mala' settlement focused on an urban housing estate of 3.4 ha, located 1.5 km away from the city centre and originally built to house factory workers in the 1950s. All the tenants, including the homeowners, are low-income households.

The project involves the construction of 366 housing units in 4 housing buildings, demolition of 21 housing buildings, landscaping and infrastructure works for the entire estate.

The WBIF grant approved in June 2016 (€300,000) builds on previous funding for assistance with the preparation and implementation of the project. The grant will assist the beneficiary with the supervision of design, demolition and construction works .

It is expected that the project will also be used as a benchmark for future redevelopments and densifications that are planned for other parts of the city.



Estimated total investment:

€ 14 m

WBIF contribution

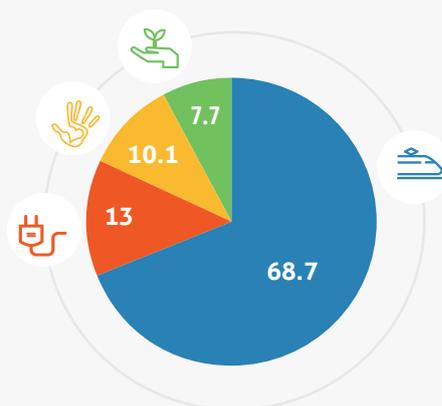
€ 1.2 m technical assistance grants

Estimated loan:

€ 8 m (CEB)

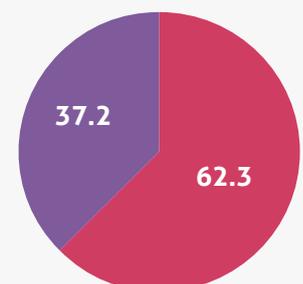
WBIF grants by sector (m€)

- Transport
- Social
- Environment
- Energy



WBIF grants by type (m€)

- INV Grants
- TA Grants



REGIONAL GRANTS

Regional projects, i.e projects benefiting more than one country, are an important part of the WBIF portfolio with **22 projects** for an overall **estimated investment value of €1.4 billion** supported by **28 grants** worth **€91.8 million**.

Regional transport and energy connections account for most of the portfolio, followed by two financing facilities (REEP and REEP Plus, for energy efficiency financing, and WB EDIF for SME support).

Fourteen sector studies, research projects that prepare the ground for future investment projects, have also been financed. Examples include the REBIS Transport study, a regional PPP institutional strengthening and capacity building effort, water resources management, education initiatives, and an assessment of the options for using biomass for heating in the region.

These projects, facilitating regional cooperation, are at the heart of the WBIF mandate and several are already coming to fruition and received investment grants in 2015 or support in setting up and running financing facilities (REEP Plus) in 2016.

Regional connectivity networks gap analysis / 2015

Improving connectivity within the Western Balkans and with the EU is a key factor for growth and jobs and will bring clear benefits for economies and citizens.

The Western Balkans Six have made the Connectivity Agenda one of their highest priorities, with a special emphasis on the preparation and financing of regional infrastructure investment projects, but also on the implementation of technical standards and accompanying reform measures.

Infrastructure Project Facility 3 was tasked with identifying and analyzing (i) physical gaps in the core energy and transport network infrastructure, and (ii) gaps in project development, including an estimate of the costs necessary to bring potential projects to implementation and completion. The study was completed in June 2016.

WBIF contribution:

€ 0.5 m sector study

Study on hydropower development in the Western Balkans / 2015

The hydropower capacity in the Western Balkans (existing and under-construction) totals 8,400 MW, generated by 53 hydropower plants (HPPs) of 10 MW or larger, and 203 HPPs of less than 10MW. In terms of geographies, capacities vary from 60 MW in Kosovo to approximately 1,800 - 2,100 MW in Albania and Bosnia and Herzegovina, and 3,100 MW in Serbia.

Infrastructure Project Facility 3 has been assigned to provide an overview of the hydropower potential of the Western Balkans, with adequate consideration of the environment, climate change, and integrated water management aspects that are key for the present and future hydropower development policies.

The Study is primarily aimed at promoting energy from renewable energy sources and developing the regional hydropower potential in the complex framework of conditions currently prevailing. The aim is to deliver an energy sector proposal for hydropower development in the region, bearing in mind that particular conditions and limitations (typically environment, social, political, etc.) will be dealt with in later stages of planning.

The study started in April 2016 and is due for completion in September 2017.

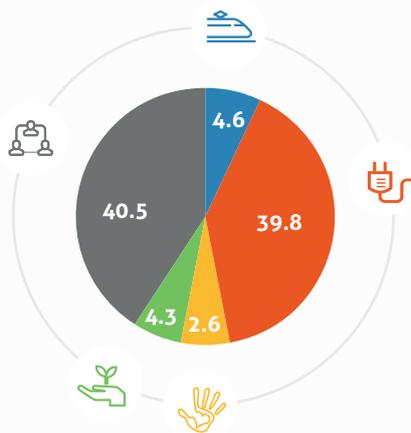


WBIF contribution:

€ 1 m sector study

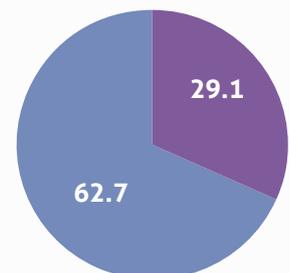
WBIF grants by sector (m€)

- Transport
- Social
- Environment
- Energy
- Private sector development

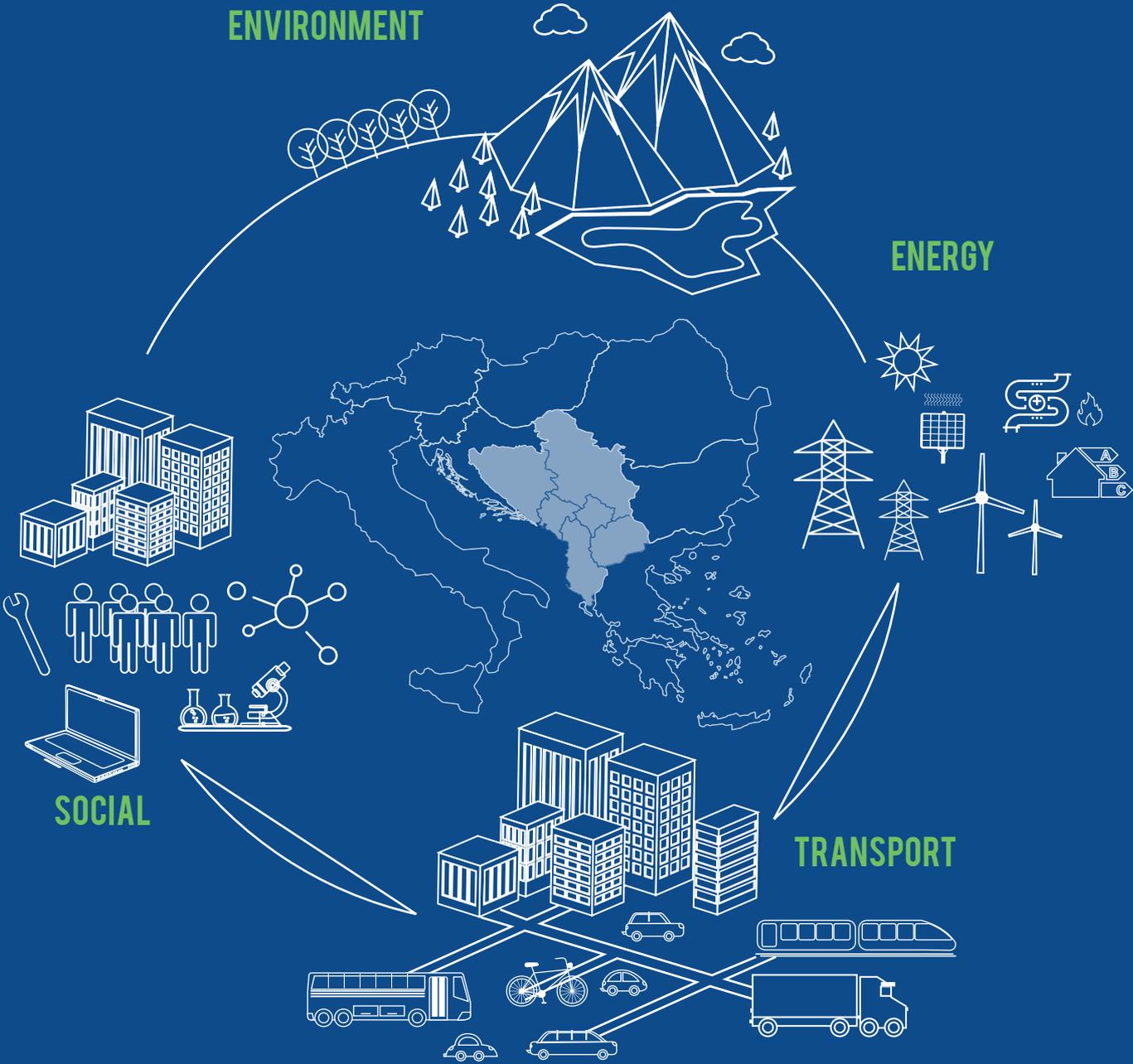


WBIF grants by type (m€)

- TA Grants
- Other



SECTOR REVIEW



ENERGY

Sector summary

Energy industries in the Western Balkans remain defined by aging infrastructure, high reliance on fossil fuels, low energy efficiency, often fairly low energy prices, and fragmented markets with limited cross border trade. The potential however is significant. The sector could be a regional growth driver through multi-country projects, like the Trans-Adriatic Pipeline, or by tapping into a large renewable energy and energy efficiency potential.

Under their Energy Community's obligations, Albania, Kosovo, Montenegro and Serbia have completed the transposition of the third Energy Package. Priorities now include the implementation of the Package and market integration at a regional level as well as with the European markets. The 2016 list of Projects of Energy Community Interest (PECI) and Projects of Mutual Interest (PMI) focus on regional gas and electricity connectors and support this ambition.

WBIF priorities and actions

WBIF works closely with the Energy Community and provides support primarily to regional connectivity and sustainable energy projects. Both technical assistance and investment grants are available, with co-financing support restricted to PECI and PMI projects.

With 54 grants for a value of €138 million, energy is WBIF's second most active sector. The focus is on connectivity (electricity and gas transmission), sustainable energy (renewables and energy efficiency), and implementing existing projects. Three grants worth €4.6 million were allocated to energy projects in 2016, including two regional gas transmission projects and REEP Plus, a regional energy efficiency project.

Projects	41
Estimated investments	€ 4.3 bn
New projects 2016	2 / € 400 m
Projects with loans signed	15 / € 690 m loans signed

Regional Project: Ionian - Adriatic Pipeline

The Ionian-Adriatic Pipeline (IAP) connects the existing and planned gas transmission system of Croatia with the planned Trans-Adriatic Pipeline (TAP). The project aims at establishing a new supply route for natural gas from the Middle East and Caspian region, along the Adriatic coast. The construction of the IAP, over 500 km long, will provide a sustainable, diversified and reliable supply of natural gas to Albania, Montenegro, southern Croatia, and Bosnia and Herzegovina.

The WBIF supported the preparation of the Feasibility Study for the project, including the environmental impact assessment, through a €3.5 million grant. An additional €2.5 million grant was allocated in June 2016 for the preparation of preliminary designs for the construction of the pipeline's sections in Albania and Montenegro. The latter are ongoing and are due for completion by the end of 2017.

Estimated total investment	€ 292 m
WBIF grant	€ 3.5 m (TA)
	€ 2.5 m (TA)
Estimated loans	€ 256 m (EBRD, other IFIs)
Lead IFI	EBRD



Biomass-based heating in the Western Balkans

Within the Western Balkans region, providing secure and reliable energy supply is critical to sustaining economic growth. The region relies heavily on imported hydrocarbons, except for Albania which gets almost all of its electricity from hydropower. The region is experiencing electricity shortages and rationing during peak times in winter as a result of insufficient investments in infrastructure and a widespread use of electricity for household heating due to unreliable services, increased prices and reduced availability of wood fuel.

In order to help the beneficiaries address this problem, the WBIF has financed a regional sector study on biomass-based heating in WB6 and Croatia. The study will conduct a market assessment for biomass supply and potential in the region, identify and evaluate cost-effective and sustainable biomass-based heating options, analyse barriers and options to improve the use and supply of biomass, and make recommendations on specific investments, regulatory and policy measures. The study began in March 2015 and is planned for completion in March 2017.

The project has environmental and economic benefits for the beneficiary countries, contributing to the achievement of 2020 renewable energy targets, increased energy security, improved reliability and sustainability of supply, sustainable support of local forestry/biomass industry, and reduction of GHG emissions and local air pollution.

WBIF grant

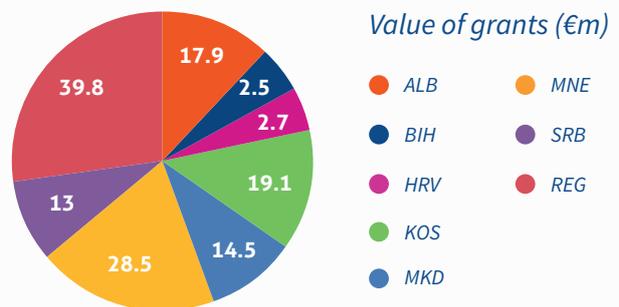
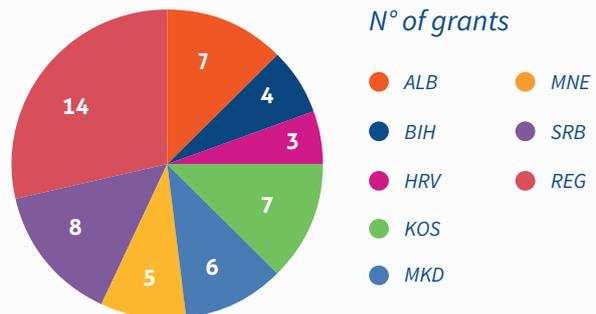
€ 0.9 m (sector study)

Lead IFI

World Bank Group



Distribution by beneficiary



Distribution by subsector (€m)

Electricity transmission	73.0
Energy efficiency	30.7
District heating	15.3
Gas transmission	11.9
Renewable energy	7.1

ENVIRONMENT

Sector summary

The environment in the region is still affected by a poor legacy, including coal and lignite reliance, illegal waste dumping, accumulated industrial and mining waste, limited wastewater treatment, and an energy inefficient building stock. The population is increasingly moving to cities and along the coast, and urban sprawl is thus growing. This leads to an increased pressure on often deficient municipal infrastructure thus generating large investment needs.

The Western Balkans must also better prepare for the likely consequences of climate change. Higher summer temperatures and lower rainfall are likely to impact water supply, hydro energy production and energy use.

The investment needed to upgrade the environmental situation and adapt to climate change is considerable. Financing is challenging in times of fiscal strain and grant co-financing of selected high priority environment projects will help to alleviate this investment burden.

WBIF priorities and actions

The WBIF's main sector priorities are water and wastewater, solid waste, as well as river basin management and flood protection in densely populated, industrialized and environmentally sensitive areas.

The sector has been allocated 55 grants for a total of €84 million that finance 34 projects with an estimated investment volume of €1.3 billion. The activities are primarily focused on the water and wastewater subsector, which has received 42 grants, followed by 5 grants for flood protection and 4 for waste management projects. In 2016, three TA grants worth €2.7 million were awarded to environmental projects, all in the water and wastewater subsector.

Projects

34

Estimated investments

€ 1.3 bn

New projects 2016

1 / € 38 m

Projects with loans signed

25 / € 544 m loans signed

Feasibility study for the protection of Ibër Canal in Kosovo

The Ibër-Lepenc Canal is the key artery for water supply in central/northern Kosovo, the area with the largest development potential in the country for it concentrates most of the mining, agricultural and industrial activities and the highest population density, including the capital city, Pristina.

Addressing water loss, pollution abatement and security of supplies from this essential water source, the WBIF financed the preparation of the feasibility study (FS), environmental and social assessment, resettlement framework, and SCADA tender documents for the 1st year of implementation. The FS was completed in May 2016 and, based on its findings, the project for investments on the Ibër part of the Ibër-Lepenc Canal ("Kosovo Water Security and Canal Protection") was approved by the World Bank Group in September 2016.

The project will contribute to restoring Ibër Canal to its original capacity thus improving water resource management for water users in Central Kosovo.

Estimated total investment

€ 10 m

WBIF grant

€ 0.5 m (TA)

Signed loan

€ 7 m (World Bank Group)

Expected completion date

April 2022



Rehabilitation and construction of municipal water and sanitation infrastructure in Montenegro

Montenegro's National Strategy for Sustainable Development highlights the importance of improving and expanding water and wastewater infrastructure as a precondition for the development of the country. To tackle the poor condition of the water and wastewater systems across the country, Montenegro embarked on a widespread programme to improve its water and wastewater services - "Montenegro Water and Sanitation Project". A National Project Implementation Unit (PROCON) was established and tasked with the implementation of public utilities and environmental projects throughout Montenegro. PROCON's resources are however limited when compared to the volume of investments to be contracted, monitored and disbursed.

To cover this gap, since 2009 the WBIF has financed project preparation (€2.6 million) and co-financed investments (€5 million) in several municipalities across the country. In June 2016, this assistance was complemented with a €540,000 grant for the preparation of tender dossiers and designs for investments amounting to €42.4 million in water and wastewater systems in seven municipalities.

Estimated total investment

€ 114.8 m

WBIF grants

€ 5 m (INV)

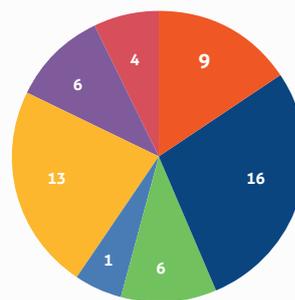
€ 3.1 m (TA)

Signed loan

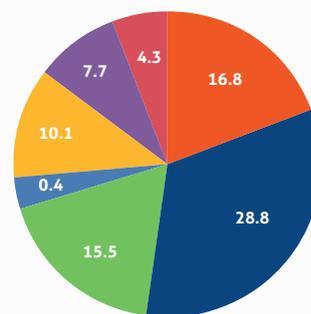
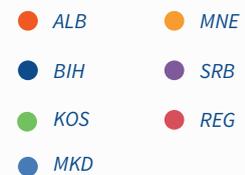
€ 31.5 m (EIB)



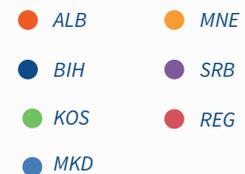
Distribution by beneficiary



N° of grants



Value of grants (€m)



Distribution by subsector (€m)

Water and wastewater	67.2
Flood prevention and control	10.1
River basin management	4.0
Waste management	2.3

SOCIAL

Sector summary

Social policy development and social reform are priorities in the region. Efforts focus primarily on education, health and pension systems, poverty reduction, social inclusion and improvements to the social safety net. Accompanying infrastructure measures include the construction and/or modernization of social housing, education, health and judicial facilities.

Progress in this sector is a vital component of the Western Balkans' efforts to align to the Europe 2020 strategy, particularly through the SEE 2020 strategy. The SEE 2020 strategy reflects the determination of South East European governments to embrace the policies required to attain the levels of socio-economic growth necessary to ensure its citizens' prosperity and further facilitate integration with the EU.

WBIF priorities and actions

The WBIF liaises closely with the Regional Cooperation Council on social objectives. To date, projects in the social sector account for about 19% of the approved WBIF grants. These comprise preparatory work and studies for investments (feasibility studies, design, impact assessments, etc.), co-financing, and strategic studies.

The success story of the social sector is demonstrated by the total of 42 grants (€50 million) that support 24 projects, of which 16 have loans signed worth €1.2 billion, with an overall estimated investment volume of around €3.3 billion. Three TA grants (€2.6 million) were awarded in 2016.

Rehabilitation of primary and secondary schools in the former Yugoslav Republic of Macedonia, Phase I and II

The former Yugoslav Republic of Macedonia has embarked on a large programme aimed at fostering rural development by bettering the learning environment through the construction of physical education facilities and refurbishment of schools.

Two WBIF investment grants, financing both works and technical assistance, refurbished six secondary schools in the first phase of the project, and renovated ten primary schools in the second phase. Besides renovating school buildings and making them more energy efficient, the WBIF focused particularly on upgrading physical education facilities. The objective was to promote access to education, especially in under-developed rural areas, and more generally foster inclusive socio-economic development.

The immediate beneficiaries of the grant assistance are 11,000 children and 700 teachers.

Estimated total investment € 59.3 m

WBIF grants € 3 m (INV and TA)

Signed loans € 42.5 m (CEB)

Estimated completion date March 2017



Projects

24

Estimated investments

€ 3.3 bn

New grants 2016

3 / € 2.6 m

Projects with loans signed

16 / € 1.2 bn loans signed

Modernization of judiciary facilities in Serbia

Serbia is implementing a comprehensive investment programme for the upgrade and reconstruction of priority judiciary buildings and facilities across the country as part of the National Judicial Reform Strategy. The programme facilitates the country's EU integration and accession.

The WBIF project covers (i) refurbishment of the Justice Palace of the Belgrade District Court (the Higher Court), (ii) rehabilitation and reconstruction of facilities that belonged to the Military Technical Institute at 15 Kataniceva Street in order to house the Prosecutor's Office, and (iii) construction of a new wing for the Special Court located in Ustanicka Street. The financing support covers technical assistance for project preparation (feasibility study, preliminary and main design) and implementation (tender documents, supervision of works and interior design).

Of the three components, the rehabilitation of the Prosecutor's Office in Belgrade was completed and opened in November 2016.

Estimated total investment

€ 84.2 m

WBIF grants

€ 2.9 m (TA)

Signed loan

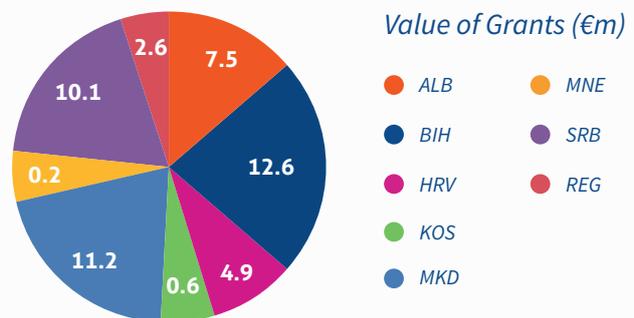
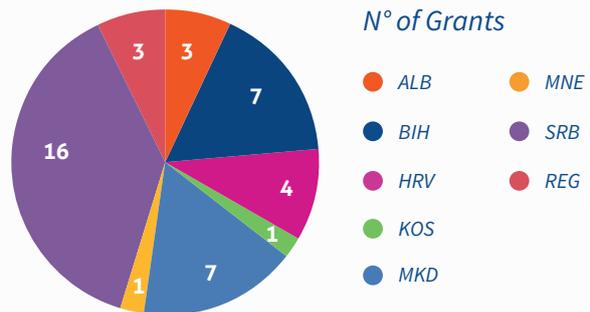
€ 15 m (EIB)

Estimated loan

€ 30 m (EIB)



Distribution by beneficiary



Distribution by subsector (€m)

Education	16.3
Health	11.5
Justice	11.4
Social housing	6.5
Culture	2.6
Municipal/Communal infrastructure	1.4

TRANSPORT

Sector summary

Despite investment in excess of €12 billion over the past decade, the Western Balkans' transport network still requires focused investment. One third of the region's comprehensive road network needs immediate maintenance or upgrade. The rail network calls for rehabilitation after decades of neglect. Further, capacity constraints affect a third of its length.

In 2015 the leaders of the Western Balkans adhered to and agreed on a regional Core transport network and an indicative extension of the EU Core Network and Corridors to enhance connectivity within the WB6 and further with the EU network. The South-East Europe Transport Observatory (SEETO) estimated a total of €7.7 billion priority projects in the region.

Current investment needs are thus significant and require effective prioritization in time of limited fiscal flexibility. In addition, a set of connectivity reform measures, which was agreed together with the Core Network, is up for swift implementation to maximize the benefits of this investment effort.

WBIF priorities and actions

The WBIF provides TA grants to develop projects that are part of the SEETO networks. Investment grants can co-finance construction of Core Corridors projects, making use of an allocation of €1 billion available for key connectivity investments over the 2015-2020 period. The WBIF also liaises with SEETO to progress the implementation of the connectivity reform measures.

With 70 grants for a value of €289 million to 42 projects, transport is WBIF's most active sector. Rail and road are the two largest beneficiaries with €198.6 million and €80.7 million respectively. Thirteen TA grants (€22.6 million) and three investment grants (€98.5 million) were awarded to transport projects in 2016.

Projects

42

Estimated investments

€ 6.2 bn

New projects 2016

7 / € 602 m

Projects with loans signed

21 / € 2.5 bn loans signed

Rehabilitation of the railway line Vorë/Vora – Hani Hotit in Albania

The project for the rehabilitation of the railway line Vorë/Vora - Hani i Hotit (border with Montenegro) is part of the indicative extension of the TEN-T Core Network in the Western Balkans. This is Albania's international rail link, connecting the country with Montenegro and beyond.

As such, the project has significant cross-border and therefore regional impact. In addition to carrying major in-country rail traffic, the line connects Albania's domestic network to the regional and European railway networks through Corridor X.

The investment involves a complete overhaul of the entire railway line (120.2 km and 13 railway stations) for traffic speed of up to 120 km/h, including the installation of a new signalling system and safety improvements.

The project builds on previous WBIF TA and is at an advanced stage of preparation. The grant approved in December 2016 finances the preparation of the detailed design and tender documents for the rehabilitation works.

Estimated total investment

€ 127.2 m

WBIF support

€ 4.5m (TA)

Estimated loan

€ 31 m (EBRD)

Lead IFI

EBRD



Construction of the motorway A2 Gostivar - Kichevo, Phase 2: Subsection Gostivar - Gorna Gjonovica in the former Yugoslav Republic of Macedonia

The motorway section A2 Gostivar-Kichevo (42 km) is part of the SEETO Comprehensive Network and of the Orient/East-Med Core Network Corridor connecting the Black Sea with the Adriatic Sea. This section is the main road route in the country, with a total length of 305 km from the border with Bulgaria (Deve Bair) to the border with Albania (Kjafaasan), 62% of the country's population being directly connected and benefiting from its development.

The construction of the motorway section Gostivar-Kichevo will be implemented in three phases, and the detailed design for Phase I (subsection Bukojcani – Kichevo) has already been developed.

The WBIF finances the preparation of the detailed design for Phase II: subsection Gostivar – Gorna Gjonovica (17 km) and access road towards the Mavrovo Ski Resort (5km).

By upgrading the existing road to motorway standards, the investment will facilitate international transport and trade in the region. Linking regional markets to the Durrës Port will support regeneration and help rebalance economic growth.

Estimated total investment

€ 105 m

WBIF support

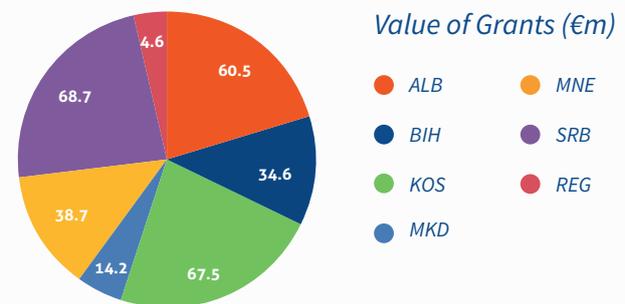
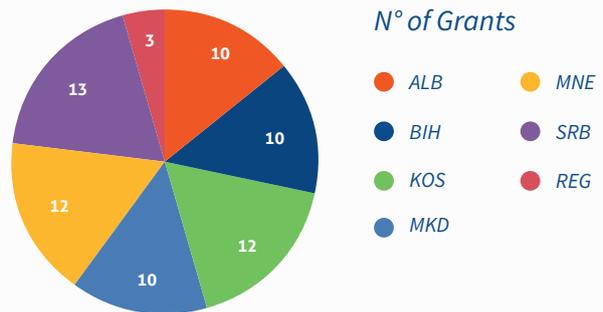
€ 2 m (TA)

Lead IFI

EBRD



Distribution by beneficiary



Distribution by subsector (€m)

Railways	198.6
Roads	80.7
Urban transport	8.4
Regional sector studies	1.1

GLOSSARY

CEB	Council of Europe Development Bank
COP21	21st Conference of Parties to the UNFCCC
DG NEAR	Directorate-General for Neighbourhood and Enlargement Negotiations
EBRD	European Bank for Reconstruction and Development
EIB	European Investment Bank
EIF	European Investment Fund
ETCS	European Train Control System
EU	European Union
EWBJF	European Western Balkans Joint Fund
FDI	Foreign Direct Investment
GDP	Gross Domestic Product
GGF	Green for Growth Fund
GHG	Greenhouse Gas
GSM-R	Global System for Mobile Communications - Rail
IFI	International Financial Institution
INV	Investment
IPA	Instrument for Pre-Accession Assistance
IPA II	Instrument for Pre-Accession Assistance 2014-20
IPF	Infrastructure Project Facility
IRENA	International Renewable Energy Agency
KfW	KfW Entwicklungsbank (KfW Development Bank)
MIS	Management Information System
NIC	National Investment Committee



JOINT PARTNERSHIP OF:



IN COOPERATION WITH:





Delegates to the 15th meeting of the WBIF Steering Committee, London, December 2016

NIPAC	National IPA Coordinator
PECI	Projects of Energy Community Interest
PFG	Project Financier's Group
PMI	Project of Mutual Interest
PPP	Public-Private Partnership
RD&I	Research, Development & Innovation
RE	Renewable Energy
REBIS	Regional Transport Study
REEP / REEP Plus	Regional Energy Efficiency Programme for the Western Balkans
SAA	Stabilization and Association Agreement
SCADA	Supervisory Control and Data Acquisition
SEE	South East Europe
SEETO	South East Europe Transport Observatory
SEM	Small and Medium-sized Enterprise
SPP	Single Project Pipeline
TA	Technical Assistance
TEN-T	Trans-European Transport Network
UNFCCC	United Nations Framework Convention on Climate Change
WB6	Western Balkans Six
WB EDIF	Western Balkans Enterprise Development and Innovation Facility
WBG	World Bank Group
WBIF	Western Balkans Investment Framework
WWTP	Waste Water Treatment Plant

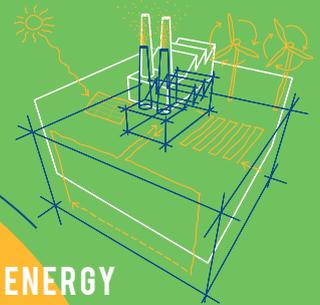
BILATERAL DONORS:



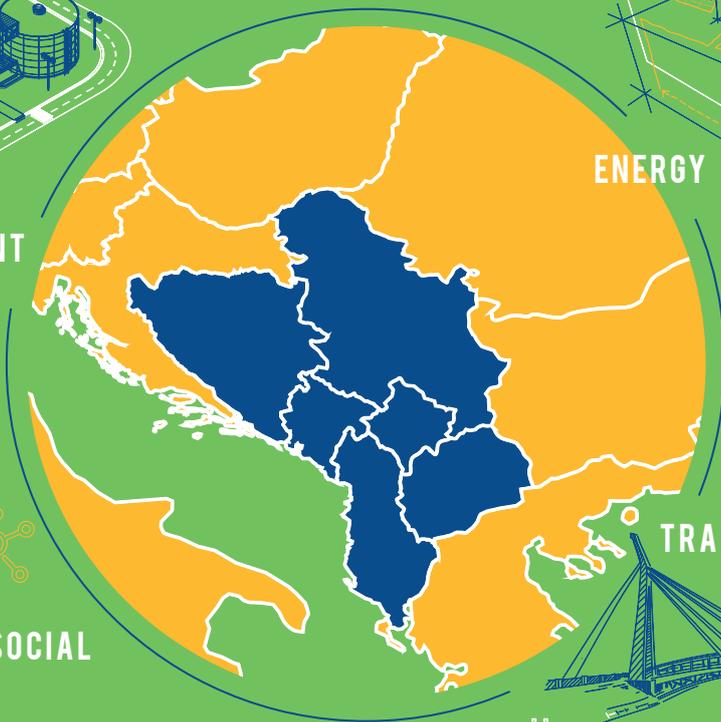
2008-2016 GRANT DIRECTORY



ENVIRONMENT



ENERGY



SOCIAL



TRANSPORT



CONTENTS

1. Grants approved in 2016	p. 4
2. 2008 – 2016 Grants approved by beneficiary country	p. 6
- <i>Albania</i>	p. 6
- <i>Bosnia and Herzegovina</i>	p. 8
- <i>Croatia</i>	p. 12
- <i>The former Yugoslav Republic of Macedonia</i>	p. 12
- <i>Kosovo*</i>	p. 14
- <i>Montenegro</i>	p. 16
- <i>Serbia</i>	p. 18
- <i>Regional</i>	p. 22

* This designation is without prejudice to positions on status and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo Declaration of Independence.



GRANT DIRECTORY GLOSSARY

Grant Types

ATP	Assistance to Tendering Process	MD	Main Design
CD	Concept Design	OTH	Other
DD	Detailed Design	PD	Preliminary Design
EFA	Economic and Financial Appraisal	PFS	Pre-feasibility Study
EIA	Environmental Impact Assessment	PIU	Support to Project Implementation Unit
ESIA	Environmental and Social Impact Assessment	RBMP	River Basin Management Plan
FAA	Financial Affordability Analysis	SD	Sector Development
FF	Financing Facility	SIA	Social Impact Assessment
FS	Feasibility Study	SOW	Supervision of Works
ID	Identification	SS	Sector Study
IG	Investment Grant	TD	Tender Documents
IRS	Interest Rate Subsidy	TMA	Technical and Management Assistance

GRANT DIRECTORY

Grants approved in 2016

Grant code	Title of operation
ROUND 15 - OSLO STEERING COMMITTEE 17/06/2016	
WB15-ALB-TRA-01	Detailed design for rehabilitation of railway line Vora - Han i Hotit
WB15-KOS-TRA-01	Detailed design and tender preparation for the northern part of Railway Route 10 (Mitrovica - Lesak - border with Serbia)
WB15-MKD-SOC-01	Support to the consolidation and modernization of Health Provider Institutions Skopje and Shtip
WB15-MKD-TRA-01	Preparation of detailed design for construction of motorway section A2 Gostivar - Kichevo, Phase 2: Subsection Gostivar - Gorna Gjonovica
WB15-MKD-TRA-02	Modernization of the railway line Tabanovce - Gevgelija, introducing ETCS Level 1 along the Rail Corridor X and improvements of the signalling along the Macedonian railway network
WB15-MKD-TRA-03	Preparation of prefeasibility study for railway line Skopje - Kicevo as central part of Rail Corridor VIII
WB15-MKD-TRA-04	Modernization of railway line Tabanovce - Gevgelija, installation of GSMR along Corridor X
WB15-MNE-ENV-01	Montenegro wastewater and water supply projects - Technical assistance in preparation of project documentation
WB15-MNE-ENV-02	Montenegro wastewater and water supply projects - Technical assistance in project implementation - Supervision of works for Podgorica WWTP Design and Build
WB15-MNE-TRA-01	Technical assistance for preparation of preliminary design and Environmental and Social Impact Assessment (ESIA) for section Matesevo - Andrijevica of the Bar - Boljare highway (SEETO Road Route 4)
WB15-MNE-TRA-02	Technical assistance for preparation of preliminary design and Environmental and Social Impact Assessment (ESIA) for Podgorica bypass (Smokovac - Tolosi - Farmaci) on the Bar - Boljare highway (SEETO Road Route 4)
WB15-SRB-ENV-01	Central Wastewater Treatment Facility in Novi Sad
WB15-SRB-SOC-01	Post-earthquake housing reconstruction in Kraljevo
WB15-SRB-SOC-02	High Education Infrastructure
WB15-SRB-TRA-01	Preliminary design and feasibility study with ESIA for construction of Highway E-80 in Serbia (SEETO Route 7): from Kosovo (administrative crossing Merdare) to Plocnik
WB15-REG-ENE-01	Preliminary design of the Ionian Adriatic Gas Pipeline - Montenegro and Albania sections
WB15-REG-ENE-02	Regional Energy Efficiency Programme for the Western Balkans - REEP Plus
WB15-REG-ENE-03	Prefeasibility study for Albania - Kosovo Gas Pipeline
ROUND 16 - LONDON STEERING COMMITTEE 15/12/2016	
WB16-ALB-TRA-01	Detailed design for rehabilitation of railway line Vora - Han i Hotit
WB16-ALB-TRA-02	Detailed design for Tirana bypass (Kashar - Vaqarr - Mullet)
WB16-KOS-TRA-01	N9 Prishtinë - Pejë highway, section from Kijevë/Klina to Zahaq/Zahac (SEETO Route 6 B)
WB16-MNE-TRA-01	Rehabilitation of the Vrbnica-Bar railway line in Montenegro along the main Belgrade - Bar railway (SEETO Rail Route 4)
WB16-SRB-TRA-01	Preparation of design for building permit and tender documents for modernization of the railway line Niš - Dimitrovgrad
ROUND 1 INVESTMENT GRANTS - LONDON STEERING COMMITTEE 15/12/2016	
WB-IG01-ALB-TRA-01	Rehabilitation of railway Durres - Tirana and construction of the new railway to Rinas Branch
WB-IG01-KOS-TRA-01	General rehabilitation of the Railway Route 10 (border with Serbia - Leshak - Mitrovica - Fushe Kosove - Hani i Elezit - border with the former Yugoslav Republic of Macedonia), Phase 2: Fushe Kosove - Mitrovica (35 Km)
WB-IG01-SRB-TRA-01	Modernization of the single-track railway line Nis - Dimitrovgrad - Bulgarian border, section Sicevo - Stanicenje - Dimitrovgrad

Grant services	Grant approved (€)	Lead IFI	Grant manager	Loan amount or estimation (€)	Latest total estimated investment (€)
DD, TD	800,000	EBRD	IPF	31,000,000	127,220,000
DD, TD	1,300,000	EBRD	EBRD	25,100,000	59,040,000
PIU	1,400,000	CEB	CEB	97,000,000	178,400,000
DD	2,000,000	EBRD	IPF		105,000,000
PFS	500,000	EBRD	IPF		800,000
PFS	300,000	EBRD	IPF	191,400,000	214,186,185
PFS	300,000	EBRD	IPF		800,000
TMA, TD	540,000	EIB	IPF3	31,500,000	114,760,000
SOW	1,145,834	KfW	KfW	35,000,000	37,600,000
ESIA, PD	3,100,000	EBRD	IPF		3,100,000
ESIA, PD	2,390,000	EBRD	IPF		2,390,000
EIA, FS, PD, TD	1,000,000	EIB	IPF4	44,900,000	61,300,000
SOW	300,000	CEB	CEB	8,000,000	13,990,000
CD, DD, FS, PD, PFS, TD	880,000	EIB	IPF5	305,000,000	427,580,000
ESIA, FS, PD	2,195,000	EIB	IPF4	150,000,000	424,795,000
PD	2,500,000	EBRD	IPF5	256,000,000	292,000,000
EFA, FF, TMA	1,800,000	EBRD	EBRD	158,000,000	197,500,000
PFS	300,000	EBRD	IPF	180,000,000	201,750,000
DD	4,500,000	EBRD	IPF	31,000,000	127,220,000
DD, ESIA, TD	1,500,000	EBRD	IPF	109,966,897	134,410,276
EIA, PD, TD	1,900,000	EIB	IPF	120,000,000	142,700,000
MD	1,500,000	EIB	IPF	49,000,000	80,500,000
DD, TD	1,200,000	EIB	IPF	100,000,000	226,639,000
CF, SOW, TMA, OTH	36,243,700	EBRD	EBRD	36,870,000	82,352,700
CF	17,584,000	EBRD	EBRD	17,800,000	42,724,000
CF, TD, SOW, PIU, OTH	44,659,000	EIB	EIB	36,666,000	85,309,000

2008 - 2016 Grants approved by beneficiary country

Project code	Grant code	Title of operation	Grant services
ALBANIA			
ENERGY			
PRJ-ALB-ENE-001	TA-ALB-11	Upgrade of transmission system	PFS, SS
PRJ-ALB-ENE-002	WB11-ALB-ENE-01	Gas Master Plan for Albania	ID
PRJ-ALB-ENE-003	TA3-ALB-ENE-01	Feasibility study for the construction of 220/110 double circuit line - Tirana 2 (Razhbull) in replacement of existing line	DD, FS, OTH, TMA
	WB4-ALB-ENE-01	Feasibility study for construction of new substation Tirana 3 with 120MVA capacity for reinforcement of Tirana Ring	FS
PRJ-ALB-ENE-004	WB6-ALB-ENE-03	Feasibility study for 220kV double-circuit line Elbasan 1 - Fieri (including Kucova substation)	ESIA, FS
	WB12-ALB-ENE-01	Detail design for 400 kV OHTL interconnection Elbasan - Bitola (Albanian part) including substation Elbasan 2 extension	DD, ESIA
	WB-IG00-ALB-ENE-01	Albania - the former Yugoslav Republic of Macedonia power interconnection (I): Grid section in Albania	CF
ENVIRONMENT			
PRJ-ALB-ENV-001	MW-ALB-ENV-CEB;KFW-02	Water Supply & Sewage, Gjirokastra, Fier	CF
	TA2-ALB-ENV-01	Waste water sanitation in Lezha and Shengjin	DD
PRJ-ALB-ENV-002	MW-ALB-ENV-CEB;KFW-03	Waste Water Pogradec	CF
PRJ-ALB-ENV-003	MW-ALB-ENV-CEB;KFW-06	Kamza Water and Sanitation	CF
	TA2-ALB-ENV-02	Project for Water Supply & Sewerage in Kamza	FS
PRJ-ALB-ENV-004	TA2-ALB-ENV-03	Upgrading of Kavaja Wastewater Treatment Plant and completion of the sewerage network for Golemi	DD
PRJ-ALB-ENV-006	TA3-ALB-ENV-02	Detailed design for water supply and sewerage systems for Elbasan City	DD
PRJ-ALB-ENV-007	TA3-ALB-ENV-03	Feasibility study and detailed design for improvement of flood protection infrastructure in Albania	FS
PRJ-ALB-ENV-008	WB5-ALB-ENV-06	Feasibility study and design documentation for Durres City and Durres Region Water Supply and Sanitation Measures	ATP, DD, EIA, FS, TMA
PRJ-ALB-ENV-009	WB6-ALB-ENV-10	Feasibility study for construction of regional sanitary landfill - Vlora Region	FS
PRJ-ALB-ENV-010	WB10-ALB-ENV-01	Project preparation and feasibility studies for (re-)construction of water supply systems in rural areas	ATP, DD, FS, SOW
PRJ-ALB-ENV-011	WB4-ALB-ENV-05	Feasibility study and detailed design for constructing regional waste landfill	ATP, DD, FS, SOW
SOCIAL			
PRJ-ALB-SOC-001	TA-ALB-10	Education, Excellence and Equity Project (EEE-P) and Rehabilitation of Tirana Schools, Phase II	TMA TMA, IRS
PRJ-ALB-SOC-002	TA-ALB-04	Tirana University Hospital Centre Reform Programme in Albania, Phase II	EIA, FS, OTH, TMA TMA



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
180,000	KfW	IPF1	14/06/08	Finalized	01/06/09				180,000	Completed
1,100,000	EBRD	IPF4	12/06/14	Execution	28/04/17				1,100,000	Preparation
577,000	KfW	IPF2	08/12/09	Finalized	01/12/10	40,000,000	KfW	30/06/15	46,154,605	Tender preparation
577,605	KfW	IPF2	25/06/10	Finalized	01/12/11					
850,000	KfW	IPF3	07/12/11	Finalized	24/09/14					
600,000	KfW	KfW	09/12/14	Execution	31/12/18	50,000,000	KfW	18/11/16	70,000,000	Tender preparation
14,000,000	KfW	KfW	16/12/15	Preparation	31/12/21					
4,680,000	KfW	KfW	20/03/09	Finalized	31/12/15	16,000,000	KfW	23/12/10	31,860,000	Implementation
180,000	KfW	IPF2	20/03/09	Finalized	01/03/12					
3,500,000	KfW	KfW	20/03/09	Finalized	31/12/15	10,000,000	KfW	23/12/10	13,500,000	Completed
5,500,000	KfW	KfW	20/03/09	Execution	14/01/17	6,500,000	KfW/CEB	20/03/12	12,550,000	Implementation
450,000	KfW	IPF1	20/03/09	Finalized	01/02/11					
350,000	CEB	IPF2	20/03/09	Finalized	01/05/11				9,700,000	Preparation
500,000	KfW	IPF3	08/12/09	Cancelled						Cancelled
400,000	EIB	IPF2	08/12/09	Finalized	01/05/12					Cancelled
950,000	EIB	EIB	26/06/11	Cancelled						Cancelled
1,000,000	KfW	KfW	07/12/11	Finalized	31/12/15	12,000,000	KfW	15/12/16	21,834,862	Implementation
750,000	KfW	KfW	04/12/13	Execution	01/08/17	24,000,000	KfW	07/01/15	36,250,000	Implementation
1,100,000	KfW	KfW	25/06/10	Cancelled						Cancelled
1,500,000	CEB	IPF1	14/06/08	Finalized	01/04/12	14,000,000	CEB		61,100,000	Completed
2,742,211	CEB	CEB								
580,000	CEB	IPF2	14/06/08	Finalized	01/07/10	15,930,000	CEB	07/01/15	24,900,000	Implementation
1,697,700	CEB	CEB								

Project code	Grant code	Title of operation	Grant services
PRJ-ALB-SOC-003	WB6-ALB-SOC-14	Master plan and feasibility study for communal infrastructure works in Albanian Alps area	FS, OTH
TRANSPORT			
PRJ-ALB-TRA-001	MW-ALB-TRA-CEB; KFW-07	Feeder roads	CF
	TA-ALB-06	Feasibility study for track renewal and signalling and communication systems in the whole Albanian railway network	FS
PRJ-ALB-TRA-002	WB4-ALB-TRA-09	Detailed design for Tirana - Durres railway section and economic/financial appraisal for the whole rail network	DD, EFA
	WB-IG01-ALB-TRA-01	Rehabilitation of railway Durres - Tirana and construction of the new railway to Rinas Branch	CF, SOW, TMA, OTH
PRJ-ALB-TRA-003	WB1-ALB-TRA-01	Regional and local roads	DD, SOW, TMA
PRJ-ALB-TRA-004	WB4-ALB-TRA-08	TA for project implementation roads sector	TMA
PRJ-ALB-TRA-005	WB7-ALB-TRA-12	Feasibility study for the Tirana bypass (Kashar - Vaqarr - Mullet)	EFA, EIA, FS, PD
	WB16-ALB-TRA-02	Detailed design for the Tirana bypass (Kashar - Vaqarr - Mullet)	DD, ESIA, TD
PRJ-ALB-TRA-006	WB8-ALB-TRA-13	Feasibility study and preliminary design of two tram lines in Tirana	FS, CD
PRJ-ALB-TRA-007	WB13-ALB-TRA-01	Feasibility study for the rehabilitation of railway line Durres - Pogradec - Lin and new rail line link to border with the former Yugoslav Republic of Macedonia	CD, EFA, EIA, FS, PFS
PRJ-ALB-TRA-008	WB15-ALB-TRA-01	Detailed design for rehabilitation of railway line Vora - Hani Hotit	DD, TD
	WB16-ALB-TRA-01	Detailed Design for rehabilitation of railway Line Vora - Hani Hotit	DD
BOZANIA AND HERZEGOVINA			
ENERGY			
PRJ-BIH-ENE-001	WB5-BIH-ENE-05	Wind Farm Poklecani	EIA, FS
PRJ-BIH-ENE-002	WB6-BIH-ENE-08	HPP Čaplje	FS
PRJ-BIH-ENE-003	WB6-BIH-ENE-07	Hydro-electric power plants Kruševo & Zeleni Vir	EIA, FS
PRJ-BIH-ENE-004	WB9-BIH-ENE-01	HHP Babino Selo	CD, EIA, FS, SIA
PRJ-BIH-ENE-005	WB9-BIH-ENE-02	HPP Vinac	CD, EIA, FS, SIA
PRJ-BIH-ENE-006	WB9-BIH-ENE-03	Pale District Heating Project	CF
PRJ-BIH-ENE-007	WB8-BIH-ENE-11	Smart metering/AMR system design & implementation support	EFA
PRJ-BIH-ENE-008	WB7-BIH-ENE-09	50 MW Wind Farm Vlastic - Travnik	EIA, FAA, FS, OTH, PD
ENVIRONMENT			
PRJ-BIH-ENV-001	MW-BIH-ENV-EBRD-02	Bijeljina Waste Water System Project, Phase II	CF
	TA3-BIH-ENV-03	Bijeljina Waste Water Treatment Plant implementation	TMA
PRJ-BIH-ENV-002	TA-BIH-03	Plava Voda Regional Water Supply Project	DD
	TA3-BIH-ENV-05	Reconstruction of distribution networks in the municipalities connected to Plava Voda Regional Water Supply Project - 4 municipalities	FS



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
1,000,000	CEB	CEB	07/12/11	Execution	31/12/17	28,700,000	CEB	21/05/15	36,700,000	Implementation
9,000,000	KfW	KfW	20/03/09	Execution	22/03/17	15,000,000	KfW	23/12/10	24,600,000	Implementation
1,500,000	EBRD	IPF1	14/06/08	Finalized	01/06/09					
1,250,000	EBRD	EBRD	25/06/10	Execution	30/06/17	36,870,000	EBRD	29/12/16	92,903,700	Implementation
36,243,700	EBRD	EBRD	15/12/16	Preparation						
4,000,000	EBRD	EBRD	08/12/09	Execution	31/12/17	50,000,000	EIB	04/03/10	138,500,000	Implementation
						50,000,000	EBRD			
						35,000,000	EIB	11/06/12		
750,000	EIB	EIB	25/06/10	Finalized	31/12/13	26,000,000	EIB	16/11/07	145,460,000	Implementation
						61,000,000	EBRD			
1,000,000	EBRD	IPF2	14/06/12	Finalized	01/05/14	50,000,000	EBRD		134,410,276	Preparation
1,500,000	EBRD	IPF	15/12/16	Preparation	31/12/18	59,966,897				
375,000	EBRD	EBRD	06/12/12	Cancelled						Cancelled
720,000	EIB	IPF4	17/06/15	On hold	18/05/18	110,000,000	EIB		221,860,000	Preparation
800,000	EBRD		17/06/16	Cancelled					127,220,000	Preparation
4,500,000	EBRD	IPF	15/12/16	Preparation	30/09/19	31,000,000	EBRD			
380,000	EIB	IPF1	26/06/11	Finalized	01/01/14	110,000,000	EIB		150,000,000	Preparation
350,000	EIB	IPF3	07/12/11	Cancelled						Cancelled
1,000,000	EIB	IPF3	07/12/11	Cancelled						Cancelled
750,000	EBRD	EBRD	13/06/13	Execution	31/12/17	40,000,000	EBRD		55,750,000	Preparation
750,000	EBRD	EBRD	13/06/13	Cancelled						Cancelled
1,500,000	EBRD	EBRD	13/06/13	Cancelled						Cancelled
460,000	EIB	IPF3	06/12/12	Finalized		35,000,000	EIB	05/06/14	124,900,000	Implementation
						25,000,000	EIB			
875,000	EIB	EIB	14/06/12	Finalized	31/12/16	37,500,000	EIB	30/06/14	86,400,000	Preparation
						26,000,000	EBRD			
3,000,000	EBRD	EBRD	20/03/09	Finalized	28/02/15	4,999,000	EBRD	22/07/10	32,951,667	Implementation
400,000	EBRD	IPF2	08/12/09	Finalized	01/10/12	6,996,205	EBRD	17/07/07		
600,000	EBRD	IPF1	14/06/08	Finalized	01/03/15	11,000,000	CEB			
300,000	EBRD	IPF1	08/12/09	Finalized	01/02/14	11,000,000	EBRD	19/11/15	29,300,000	Implementation

Project code	Grant code	Title of operation	Grant services
PRJ-BIH-ENV-003	MW-BIH-ENV-EIB-01	Water and Sanitation (Velika Kladusa, Orasje, Bosanski Petrovac, Posusje, Siroki Brijeg)	CF
	TA3-BIH-ENV-02	Water and Sanitation Federation FBiH - 16 municipalities	FS, ID, PFS, TMA
	WB9-BIH-ENV-03	Water Supply and Sanitation in FBiH	PIU, TD
PRJ-BIH-ENV-004	MW-BIH-ENV-CEB;KFW-04	Water Supply and Sewerage Collection in Banja Luka	CF
PRJ-BIH-ENV-005	TA3-BIH-ENV-01	Water and Sanitation in Republika Srpska - 15 municipalities	FS
	WB8-BIH-ENV-27	Water and Sanitation Project in Republika Srpska	FS, PIU
	WB12-BIH-ENV-02	Water and Sanitation Project in Republika Srpska	FS, PIU, TMA
PRJ-BIH-ENV-006	WB5-BIH-ENV-16	Construction of sewage collectors and wastewater treatment & disposal plant in Cazin	ATP, DD, FS, PD
PRJ-BIH-ENV-007	WB5-BIH-ENV-17	Flood risk management for the Republic of Srpska	FS, MD, SOW, TMA
	WB12-BIH-ENV-04	Preparation of flood hazard and flood risk maps and support to the PMU for flood risk management	DD, PD, TMA
			OTH
PRJ-BIH-ENV-008	WB5-BIH-ENV-15	Water Leakage Reduction Plan for the Municipality of Tuzla	ID, TMA
PRJ-BIH-ENV-009	WB6-BIH-ENV-19	Water and sewer systems in the City of Mostar	SOW, TMA, TD IRS
PRJ-BIH-ENV-010	WB8-BIH-ENV-29	Optimization of sewage collectors and wastewater treatment plants in Modrac Lake Basin	DD, EFA, EIA, FS, PD
SOCIAL			
PRJ-BIH-SOC-001	TA-BIH-01	State Prison Project in Bosnia and Herzegovina	FS, PD, TMA TMA
	WB4-BIH-SOC-02	Support to the construction of a Maximum Security State Prison	DD
			IRS
PRJ-BIH-SOC-002	WB14-BIH-SOC-01	Support to the construction of a Maximum Security State Prison	PIU OTH
	WB5-BIH-SOC-03	Designing the Medical Faculty, Medical Research Center and Secondary Medical School	FS, MD, PD
	WB14-BIH-SOC-02	Designing the Medical Faculty, Medical Research Center, Faculty for Health Care Sciences and Secondary Medical School, Phase 3	DD, OTH
PRJ-BIH-SOC-003	WB7-BIH-SOC-04	Support for vulnerable persons living in collective accommodation	IRS, SOW, TMA
PRJ-BIH-SOC-004	WB7-BIH-SOC-05	Integra Sport and Cultural Facility (Mostar Centre)	PIU IRS, TMA
TRANSPORT			
PRJ-BIH-TRA-001	TA-BIH-06	Construction of main road Foca (Brod na Drini) - Hum	FS
PRJ-BIH-TRA-002	TA-BIH-08	Corridor Vc, Phase II	FS
	WB1-BIH-TRA-01	Corridor Vc Motorway	SOW, TMA
	WB-IG00-BIH-TRA-01	Mediterranean Corridor (Cvc): Bosnia and Herzegovina - Croatia road interconnection	CF
PRJ-BIH-TRA-003	TA2-BIH-TRA-02	Reconstruction of the railway section Sarajevo - Podlugovi on the Pan European Corridor Vc	DD
PRJ-BIH-TRA-004	WB1-BIH-TRA-03	Mahovljani interchange: Assistance with institutional strengthening of RS Motorways	TMA
PRJ-BIH-TRA-005	WB6-BIH-TRA-15	Technical assistance during construction of Brcko bypass	TMA
PRJ-BIH-TRA-006	WB6-BIH-TRA-18	Study on toll collection & system design for RS Motorways	TMA



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
5,000,000	EIB	EIB	20/03/09	Finalized	31/12/15					
1,250,000	EIB	IPF2	08/12/09	Finalized	01/09/13	60,000,000	EIB	18/08/08	121,300,000	Implementation
1,250,000	EIB	IPF3	13/06/13	Execution	28/02/17					
2,000,000	KfW	KfW	20/03/09	Finalized	31/12/14	10,000,000	KfW	12/10/09	19,100,000	Completed
1,250,000	EIB	IPF1	08/12/09	Finalized	01/01/14					
1,250,000	EIB	IPF1	06/12/12	Finalized	01/03/15	50,000,000	EIB	22/09/10	100,000,000	Implementation
1,500,000	EIB	IPF3	09/12/14	Execution	30/09/17					
700,000	EBRD	EBRD	26/06/11	Execution	30/07/17	5,000,000	EBRD	02/07/13	15,600,000	Implementation
2,500,000	EIB	IPF2	26/06/11	Finalized	01/05/14					
1,500,000	EIB	IPF4	09/12/14	Execution	27/07/18	74,000,000	EIB	30/05/12	102,980,000	Implementation
3,380,000	EIB	IPF5	09/12/14							
400,000	KfW	IPF2	26/06/11	Finalized	01/12/13	11,000,000	KfW	01/09/14	24,765,000	Implementation
545,000	EIB	IPF3	07/12/11	Execution	31/03/17	60,000,000	EIB	18/08/08	121,300,000	Implementation
2,000,000	EIB	CEB	07/12/11							
1,000,000	EBRD	EBRD	06/12/12	Cancelled						Cancelled
500,000	CEB	IPF1	14/06/08	Finalized	01/06/10					
180,000	CEB	CEB		Finalized	01/06/10					
1,200,000	CEB	IPF1	25/06/10	Finalized	01/04/11	19,300,000	CEB	14/06/08	40,850,000	Implementation
2,000,000	CEB	CEB	25/06/10							
347,000	CEB	IPF3	16/12/15	Execution	30/06/17					
500,000	CEB	IPF5	16/12/15	Pending ToR						
800,000	EIB	IPF2	26/06/11	Finalized		100,000,000	EIB	25/10/11	286,300,000	Preparation
880,000	EIB	IPF5	16/12/15	Pending TOR						
3,623,500	CEB	CEB	14/06/12	Execution	31/12/17	55,000,000	CEB		79,200,000	Preparation
550,000	CEB	IPF2	14/06/12	Finalized	01/05/14	12,000,000	CEB		24,000,000	Preparation
2,035,000	CEB	CEB	14/06/12							
700,000	EBRD	IPF1	14/06/08	Finalized	01/12/12					Cancelled
400,000	EIB	IPF1	14/06/08	Finalized	01/03/14	80,000,000	EBRD			
						166,000,000	EIB	22/08/12		
2,000,000	EIB	EIB	08/12/09	Finalized	31/01/14	75,000,000	EIB	18/12/08	723,060,000	Implementation
						100,000,000	EIB	11/11/14		
22,000,000	EIB	EIB	16/12/15	Preparation		50,000,000	EBRD			
						40,000,000	CEB			
600,000	EIB	IPF2	20/03/09	Finalized	01/08/13	21,900,000	EIB		22,500,000	Preparation
300,000	EBRD	EBRD	08/12/09	Finalized	13/09/11	21,000,000	EBRD	16/12/09	33,800,000	Completed
550,000	EBRD	IPF3	07/12/11	Finalized	30/06/16	28,500,000	EBRD	15/11/11	38,525,000	Implementation
300,000	EBRD	IPF3	07/12/11	Finalized	01/07/13				300,000	Completed

Project code	Grant code	Title of operation	Grant services
PRJ-BIH-TRA-007	WB5-BIH-TRA-14	Corridor Vc Railways, Track overhaul Bos. Šamac/Šamac - Sarajevo, Sections: Dobož - Maglaj, Jelina - Zenica	DD, FS
PRJ-BIH-TRA-008	WB-IG00-BIH-TRA-02	Mediterranea Corridor (R2a): Bosnia and Herzegovina - Croatia interconnection	CF
CROATIA			
ENERGY			
PRJ-HRV-ENE-001	WB5-HR-ENE-03	Documentation for wind and solar projects in Splitsko - Dalmatinska County, Croatia	EFA, EIA, FAA, FS, PD
PRJ-HRV-ENE-002	WB5-HR-ENE-04	Documentation for small hydro-electric power plant Ozalj in Croatia	EFA, EIA, FAA, FS, PD
PRJ-HRV-ENE-003	WB5-HR-ENE-01	LNG regasification vessel	EIA, FS, PD
PRJ-HRV-ENE-004	WB8-HR-ENE-11	Feasibility study including ESIA and CBA - Regulation and development of the Sava River in Zagreb	EIA, FS, SIA
PRJ-HRV-ENE-005	WB5-HR-ENE-02	LNG evacuation gas pipelines Omišalj-Zlobin-Rupa (Slovenia)	EFA
PRJ-HRV-ENE-006	WB9-HR-ENE-01	JANAF oil pipeline upgrading	ATP, EFA, EIA, PD, SIA, TMA
SOCIAL			
PRJ-HRV-SOC-001	TA3-HR-SOC-01	Construction of a penitentiary/prison complex in Sibenik	FS
PRJ-HRV-SOC-002	WB6-HR-SOC-03	New Campus & University Learning Resource Centre	EIA, FAA, FS, PD
	WB9-HR-SOC-02	Zadar University: New Campus & Learning Resource Centre	TMA
PRJ-HRV-SOC-003	WB7-HR-SOC-04	Student accommodation infrastructure at the Universities of Rijeka and Osijek	EFA, FS
PRJ-HRV-SOC-004	WB9-HR-SOC-01	Health institutions reconstruction & construction of depts & centres	ATP, DD, EIA, FS, PD, SIA
PRJ-HRV-SOC-006	WB5-REG-SOC-01	Construction and development of the Centre for Entrepreneurial Learning and Strengthening Competitiveness Economy (Entrepreneurial Learning)	DD, FS, ID, PD
	WB11-REG-SOC-01	SEECEL implementation support	ATP, MD, SOW
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA			
ENERGY			
PRJ-MKD-ENE-001	TA-MKD-02	Pilot Project – Windpark Development	FS
PRJ-MKD-ENE-002	TA2-MKD-ENE-02	Construction of OHL 400kV the former Yugoslav Republic of Macedonia - Serbia	EIA
PRJ-MKD-ENE-003	WB4BIS-MKD-ENE-03	Electricity production Zletovica	EIA, FS, PD, TD
PRJ-MKD-ENE-004	WB5-MKD-ENE-04	National gasification system	EIA, SIA
PRJ-MKD-ENE-005	WB4BIS-REG-ENE-01	Albania - the former Yugoslav Republic of Macedonia 400 kV interconnection	EIA, FS
	WB9-MKD-ENE-01	400kV interconnection Bitola (the former Yugoslav Republic of Macedonia) - Elbasan (Albania) line and substation	DD
	WB-IG00-MKD-ENE-01	Albania - the former Yugoslav Republic of Macedonia power interconnection (II): Grid Section in the former Yugoslav Republic of Macedonia	CF, TMA
ENVIRONMENT			
PRJ-MKD-ENV-001	WB10-MKD-ENV-01	Water and Sewerage Programme in the former Yugoslav Republic of Macedonia	DD, SOW, TMA
SOCIAL			
PRJ-MKD-SOC-001	TA-MKD-01	Idrizovo Prison Reform Project in the former Yugoslav Republic of Macedonia	DD, FS, TMA
	WB12-MKD-SOC-01	Project for reconstruction of penitentiary institutions in the former Yugoslav Republic of Macedonia	PIU



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
1,000,000	EIB	IPF2	26/06/11	Finalized	01/04/14	86,000,000	EIB	21/12/05	128,800,000	Preparation
6,800,000	EIB	EIB	16/12/15	Preparation		65,000,000	EIB	17/11/05	130,000,000	Preparation
500,000	KfW	KfW	26/06/11	Cancelled						Cancelled
500,000	KfW	KfW	26/06/11	Cancelled	31/05/17					Cancelled
1,000,000	EBRD	IPF2	26/06/11	Finalized	01/06/14	100,000,000			101,000,000	Preparation
1,500,000	EBRD	IPF3	06/12/12	Execution	31/05/17	500,000,000	EBRD		1,200,000,000	Preparation
180,000	EBRD	IPF2	26/06/11	Finalized	01/11/13	95,500,000	EBRD		95,680,000	Preparation
1,600,000	EBRD	EBRD	13/06/13	Cancelled						Cancelled
800,000	CEB	IPF1	08/12/09	Cancelled						Cancelled
800,000	EIB	IPF3	07/12/11	Execution	30/04/17	300,000,000	EIB	30/03/15	610,000,000	Preparation
1,200,000	EIB	IPF5	13/06/13	Pending TOR	28/08/18	300,000,000	EIB			Cancelled
2,800,000	EIB	EIB	14/06/12	Cancelled						Cancelled
1,500,000	CEB	CEB	13/06/13	Cancelled		30,000,000	CEB		60,000,000	Preparation
1,584,000	EIB	IPF2	26/06/11	Finalized	01/04/14	12,718,558	EIB	10/06/15	843,000,000	Implementation
1,320,000	EIB	IPF4	12/06/14	Execution	30/03/17	257,281,442	EIB			
400,000	KfW	IPF1	14/06/08	Finalized	01/12/10	32,900,000	KfW	09/04/11	75,000,000	Implementation
						15,000,000	KfW	31/07/13		
						17,000,000	KfW			
100,000	EIB	IPF1	20/03/09	Finalized	01/12/10	11,000,000	WBG		14,100,000	Implementation
1,000,000	EIB	EIB	16/12/10	Execution	31/12/17	57,000,000	EIB		131,000,000	Preparation
						70,000,000	JDB			
170,000	EBRD	EBRD	26/06/11	Finalized	19/06/15	133,000,000			266,170,000	Preparation
803,000	EBRD	IPF2	16/12/10	Finalized	01/05/13					
900,000	EBRD	EBRD	13/06/13	Execution	19/08/17	37,000,000	EBRD	10/12/15	50,550,000	Implementation
12,000,000	EBRD	EBRD	16/12/15	Preparation	31/12/24					
400,000	KfW	IPF5	04/06/13	TOR Completed	31/12/20	8,635,000	KfW	04/12/09	18,016,876	Implementation
500,000	CEB	IPF2	14/06/08	Finalized	01/11/13					
350,000	CEB	IPF4	09/12/14	Execution	07/07/17	46,000,000	CEB	25/11/10	52,350,000	Implementation

Project code	Grant code	Title of operation	Grant services
PRJ-MKD-SOC-002	TA3-MKD-SOC-01	Health Provider Institutions (HPIs)	DD, FS, PD, TMA TMA
	WB15-MKD-SOC-01	Support to consolidation and modernisation of Health Provider Institutions Skopje and Shtip	PIU
PRJ-MKD-SOC-003	WB6-MKD-SOC-02	Construction of Physical Education Facilities in Secondary schools, Acquisition of Equipment and Refurbishment, Phase I	ATP, CF, EIA, SOW
	WB6-MKD-SOC-03	Construction of Physical Education Facilities in Primary Schools, Acquisition of Equipment and Rehabilitation of Primary and Secondary Schools, Phase II	ATP, CF, EIA, SOW
PRJ-MKD-SOC-004	WB6-MKD-SOC-04	Complementary funding for competition of works related to HPIs - Rehabilitation Phase I	CF
TRANSPORT			
PRJ-MKD-TRA-001	WB5-MKD-TRA-01	Construction of railway line Kumanovo - Deve Bair, border with Bulgaria, eastern part of Corridor VIII, section Kumanovo - Beljakovce	ATP, DD
	WB7-MKD-TRA-02	Railway line eastern part of Corridor VIII, Beljakovce - Deve Bair section	ATP, MD
	WB7-MKD-TRA-03	Railway line eastern part of Corridor VIII, section Kumanovo - Beljakovce	SOW
	WB11-MKD-TRA-01	Railway Corridor VIII Kumanovo - Deve Bair, section Baljakova - Kriva Palanka	SOW
	WB15-MKD-TRA-03	Preparation of Prefeasibility study for railway line Skopje - Kicevo as central part of Rail Corridor VIII	PFS
PRJ-MKD-TRA-002	WB9-MKD-TRA-01	Motorway A4 Skopje - Blace, section interchange Stenkovec - Blace	DD, EIA, FS, PD, SIA
PRJ-MKD-TRA-003	WB13-MKD-TRA-01	Preparation of the technical documentation for the construction of the railway joint border station between the former Yugoslav Republic of Macedonia and Serbia	ATP, CD, DD, EIA, FS, ID, PD, SIA, TD
PRJ-MKD-TRA-004	WB15-MKD-TRA-01	Preparation of detailed design for construction of Motorway Section A2 Gostivar - Kichevo, Phase 2: Subsection Gostivar - Gorna Gjonovica	DD
PRJ-MKD-TRA-005	WB15-MKD-TRA-02	Modernization of the railway line Tabanovce - Gevgelija, introducing ETCS level 1 along the Rail Corridor X and improvements of the signalling along the Macedonian railway network	PFS
	WB15-MKD-TRA-04	Modernization of railway line Tabanovce - Gevgelija, installation of GSMR along Corridor X	PFS
KOSOVO			
ENERGY			
PRJ-KOS-ENE-001	MW-KOS-ENE-KFW-02	Improvement of District Heating Pristina	CF, PIU, TMA
	TA3-KOS-ENE-03	Improvement of District Heating, Phase 2 - CHP	FS
PRJ-KOS-ENE-003	WB4-KOS-ENE-05	Energy Efficiency Measures in Public Buildings	FS
	WB7-KOS-ENE-09	Implementation of Energy Efficiency Measures in Public Buildings in the Municipality Level	IRS, PIU, TMA
PRJ-KOS-ENE-004	WB7-KOS-ENE-08	Energy Efficiency Measures in Central Public Buildings	FAA, FS, TMA
PRJ-KOS-ENE-005	WB8-KOS-ENE-11	FS - Fuel switching & system expansion for district heating in Gjakove	FS
	WB10-KOS-ENE-01	Rehabilitation of district heating in Gjakova	EIA, FS, SIA
ENVIRONMENT			
PRJ-KOS-ENV-001	MW-KOS-ENV-KFW-01	Rehabilitation of Pristina water supply and sewage network	CF
PRJ-KOS-ENV-002	TA3-KOS-ENV-01	Project preparation - Feasibility studies for waste water treatment plants in Kosovo	FS
PRJ-KOS-ENV-003	WB7-KOS-ENV-05	Strengthening waste management	EIA, FAA, FS, ID
PRJ-KOS-ENV-004	WB7-KOS-ENV-06	Feasibility study for protection of Iber Canal	FS
PRJ-KOS-ENV-005	WB14-KOS-ENV-01	Lepenc Canal Feasibility Study	FS
PRJ-KOS-ENV-006	TA-KOS-01	Regional Water Company Pristina	FS, TMA
SOCIAL			
PRJ-KOS-SOC-001	WB8-KOS-SOC-06	Kosovo Education Improvement Project	SD, TMA



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
2,000,000	CEB	IPF2	08/12/09	Finalized	01/05/14					
940,000	CEB	CEB		Finalized	01/05/14	97,000,000	CEB	15/07/15	178,400,000	Implementation
1,400,000	CEB	CEB	17/06/16	Preparation						
1,000,000	CEB	CEB	07/12/11	Execution	31/03/17	30,000,000	CEB	20/10/11		
2,000,000	CEB	CEB	07/12/11	Execution	31/03/17	12,500,000	CEB	20/10/11	59,300,000	Implementation
3,000,000	CEB	CEB	07/12/11	Finalized		23,000,000	CEB	18/05/10	46,000,000	Completed
1,500,000	EBRD	EBRD	26/06/11	Execution	31/12/18	46,400,000	EBRD	10/10/16		
2,700,000	EBRD	EBRD	14/06/12	Execution	31/12/18					
2,500,000	EBRD	EBRD	14/06/12	Execution	31/12/18	145,000,000	EBRD	05/12/14	214,186,185	Implementation
3,000,000	EBRD	EBRD	12/06/14	Preparation	30/05/20					
300,000	EBRD	IPF	17/06/16	Preparation						
1,000,000	EBRD	IPF3	13/06/13	Execution	28/02/17	100,000,000	EBRD		101,000,000	Preparation
380,000	EBRD	IPF4	17/06/15	Execution	04/04/18	17,600,000	EBRD		21,000,000	Implementation
2,000,000	EBRD	IPF	17/06/16	Preparation					105,000,000	Preparation
500,000	EBRD	IPF	17/06/16	Preparation					800,000	Preparation
300,000	EBRD	IPF	17/06/16	Preparation						
14,000,000	KfW	KfW	20/03/09	Execution	30/11/17	5,000,000	KfW	14/11/11	37,684,971	Implementation
375,000	KfW	IPF2	08/12/09	Finalized	01/04/11					
600,000	KfW	IPF1	25/06/10	Finalized	01/01/12					
2,500,000	KfW	KfW	14/06/12	Execution	30/06/28	2,500,000	KfW	11/08/16	8,100,000	Tendering
700,000	WBG	WBG	14/06/12	Execution	31/12/16	27,720,000	WBG	15/01/15	28,420,000	Implementation
300,000	KfW	IPF2	06/12/12	Finalized	01/02/14					
600,000	EC	IPF3	04/12/16	Finalized	30/09/16					Cancelled
11,000,000	KfW	KfW	20/03/09	Finalized	31/12/16	6,000,000	KfW	07/09/10	17,072,500	Implementation
1,750,000	KfW	IPF1	08/12/09	Finalized	01/03/15	70,000,000			111,750,000	Preparation
400,000	WBG	WBG	14/06/12	Finalized	30/06/15	700,000	WBG		1,200,000	Implementation
500,000	WBG	WBG	14/06/12	Finalized	31/05/16	7,000,000	WBG		10,000,000	Preparation
1,500,000	EBRD	IPF5	16/12/15	Execution	30/06/18				1,500,000	Preparation
300,000	KfW	IPF1	14/06/08	Finalized	01/02/10	20,000,000	KfW	05/06/12	35,200,000	Implementation
550,000	WBG	WBG	06/12/12	Execution	31/12/16		WBG		550,000	Implementation

Project code	Grant code	Title of operation	Grant services
TRANSPORT			
PRJ-KOS-TRA-001	TA-KOS-02	Rehabilitation of Railway Route 10 (Leshak – Mitrovicë – Fushë Kosovë – Ferizaj – Hani i Elezit)	PFS
	WB9-KOS-TRA-01	Railway Route 10 rehabilitation	ATP, DD
	WB12-KOS-TRA-01	Works supervision for rehabilitation of Railway Route 10: Section Fushe/ Kosove – border with the former Yugoslav Republic of Macedonia, Phase 1	SOW
	WB-IG00-KOS-TRA-01	Orient/East-Med Corridor (R10): The former Yugoslav Republic of Macedonia - Kosovo - Serbia rail interconnection, Phase 1	CF
PRJ-KOS-TRA-002	WB11-KOS-TRA-02	Highway Section E, Pristina - Merdare	FS EIA, PD, SIA
PRJ-KOS-TRA-003	WB11-KOS-TRA-01	N9 Pristina road section Kijeva/Klina to Zahaq	EIA, FS, PD
	WB16-KOS-TRA-01	N9 Prishtinë - Pejë (SEETO Route 6 B) section from Kijevë/Klina to Zahaq	ESIA, PD, TD
PRJ-KOS-TRA-004	WB14-KOS-TRA-02	Orient/East-Med Corridor (R10) rail line Fushe Kosova/Kosovo Polje – Mitrovica detailed technical project design and tender preparation	DD
	WB-IG01-KOS-TRA-01	General rehabilitation of the Railway Route 10 (border with Serbia - Leshak – Mitrovica – Fushe Kosove – Hani i Elezit – border with the former Yugoslav Republic of Macedonia), Phase 2: Fushe Kosove – Mitrovica	CF
PRJ-KOS-TRA-005	WB15-KOS-TRA-01	Detailed design and tender preparation for the northern part of Railway Route 10 (Mitrovica - Lesak - border with Serbia)	DD, TD
PRJ-KOS-TRA-006	WB5-KOS-TRA-06	Feasibility Study for key railway links (East – West)	EIA, FS, PD
	WB14-KOS-TRA-01	Rail line Fushe Kosova/Kosovo Polje – Podujevo detailed technical project design and tender preparation	DD
MONTENEGRO			
ENERGY			
PRJ-MNE-ENE-001	TA-MON-02	Electricity Network Development Programme	FS, PFS
	WB-IG00-MNE-ENE-01	Trans-Balkan Electricity Corridor: Grid section in Montenegro	CF
PRJ-MNE-ENE-002	WB5-MNE-ENE-04	Pljevlja renewable energy heating	ATP, CF, TMA
PRJ-MNE-ENE-003	WB6-MNE-ENE-06	Electricity network expansion for the development of RES	FS, PD
PRJ-MNE-ENE-004	WB6-MNE-ENE-05	Feasibility study for Biomass District Heating System of Kolašin	FS
PRJ-MNE-ENE-005	WB10-MNE-ENE-01	Gas Development Master Plan	ID
ENVIRONMENT			
PRJ-MNE-ENV-001	MW-MNE-ENV-EIB-02	Rehabilitation and construction of water and waste water infrastructure in North	CF
	TA2-MNE-ENV-04	Waste Water Treatment Plant Berane	FS
	TA3-MON-ENV-02	Waste water treatment plant and network in Kolasin	FS
	TA3-MON-ENV-04	Waste water treatment plant and network in Rozaje	FS
	TA-MON-05	Podgorica Water Infrastructure Project	FS
	TA-MON-07	Podgorica Waste Water Project	FS
	WB6-MNE-ENV-17	Reconstruction of water supply system in Old Royal Capital of Cetinje	ATP, MD
	WB7-MNE-ENV-24	TA for waste water and water supply in Montenegro	ATP, TD
	WB8-MNE-ENV-32	Reconstruction of main water supply pipeline in Andrijevisa	CF
	WB15-MNE-ENV-01	Montenegro wastewater and water supply projects - Technical assistance in preparation of project documentation	TMA, TD
PRJ-MNE-ENV-002	WB15-MNE-ENV-02	Montenegro wastewater & water supply projects - Technical assistance in project implementation - Supervision of works for Podgorica WWTP Design & Build	SOW
PRJ-MNE-ENV-004	TA3-MON-ENV-03	Wastewater treatment plant and network in Danilovgrad	FS
PRJ-MNE-ENV-006	WB4-MNE-ENV-11	Construction of regional landfills in Pljevlja and Zabljak	EIA, FS, SIA
	WB4-MNE-ENV-12	Construction of regional landfills in Montenegro	EIA, SIA
PRJ-MNE-ENV-010	WB8-MNE-ENV-31	Montenegro Solid Waste - Technical assistance in preparation of project documentation	FS



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
500,000	EIB	IPF2	14/06/08	Finalized	01/11/10	19,200,000	EBRD	04/09/15	94,540,000	Preparation
1,840,000	EBRD	EBRD	13/06/13	Execution	30/06/17					
1,400,000	EBRD	EBRD	09/12/14	Pending TOR	30/09/19					
38,500,000	EBRD	EBRD	16/12/15	Preparation						
300,000	EBRD	IPF4	12/06/14	Execution	04/11/16	60,000,000	EBRD		150,500,000	Preparation
620,000	EBRD	IPF4	12/06/14	Pending TOR	30/07/18	40,000,000				
800,000	EIB	IPF3	12/06/14	Execution	31/03/17	70,000,000	EIB		142,700,000	Preparation
1,900,000	EIB	IPF6	15/12/16	Preparation	10/10/18	50,000,000	EBRD			
1,000,000	EBRD	EBRD	16/12/15	Preparation	30/09/17	8,600,000	EBRD	04/06/15	42,724,000	Preparation
17,584,000	EBRD	EBRD	15/12/16	Preparation	31/12/24	9,200,000	EIB	06/12/15		
1,300,000	EBRD	EBRD	17/06/16	Preparation		12,100,000	EBRD	04/09/15	59,040,000	Preparation
600,000	EBRD	IPF2	26/06/11	Finalized	01/01/13	13,000,000	EIB	06/12/15		
1,250,000	EBRD	IPF5		Pending TOR					56,850,000	Preparation
1,850,000	EBRD	IPF1	14/06/08	Finalized	01/12/12	60,000,000	EBRD	18/04/13	145,850,000	Implementation
25,000,000	KfW	KfW	16/12/15	Execution	31/12/24	25,000,000	KfW	08/05/13		
2,500,000	EBRD	EBRD	26/06/11	Cancelled						Cancelled
600,000	EBRD	IPF3	07/12/11	Execution	31/03/17	20,000,000	EBRD		20,600,000	Preparation
330,000	KfW	IPF3	07/12/11	Execution	30/06/17				6,330,000	Preparation
700,000	EBRD	IPF4	04/12/13	Execution	28/04/17				700,000	Preparation
5,000,000	EIB	EIB	20/03/09	Finalized	31/12/15	31,500,000	EIB	30/09/08	114,760,000	Implementation
150,000	EIB	IPF1	20/03/09	Finalized	01/06/10					
200,000	EIB	IPF1	08/12/09	Finalized	01/07/12					
200,000	EIB	IPF1	08/12/09	Finalized	01/12/12					
150,000	EBRD	IPF1	14/06/08	Finalized	01/02/10					
150,000	EIB	IPF1	14/06/08	Finalized	01/02/10					
600,000	EIB	EIB	07/12/11	Finalized	31/12/16					
700,000	EIB	IPF3	14/06/12	Execution	30/06/17					
400,000	EIB	EIB	06/12/12	Execution	30/06/17					
540,000	EIB	IPF3	17/06/16	Execution	30/09/17					
1,145,834	KfW	KfW	17/06/16	Preparation	01/07/20	35,000,000	KfW		37,600,000	Preparation
200,000	EIB	IPF1	08/12/09	Cancelled						Cancelled
150,000	EIB	IPF2	25/06/10	Finalized	01/04/14	2,000,000	EIB	24/11/09	29,900,000	Implementation
750,000	EIB	IPF2	25/06/10	Finalized	01/04/14					
70,000	EIB	IPF3	06/12/12	Cancelled						Cancelled

Project code	Grant code	Title of operation	Grant services
SOCIAL			
PRJ-MNE-SOC-001	TA2-MNE-SOC-08	Center for Elderly Pljevlja	DD, OTH
TRANSPORT			
PRJ-MNE-TRA-001	TA2-MNE-TRA-03	Reconstruction of main road Scepan Polje-Pluzine (border with Bosnia and Herzegovina)	FS, ID
	TA3-MON-TRA-01	Construction of the main road Scepan Polje-Pluzine (border with Bosnia and Herzegovina)	EIA, PD
	WB12-MNE-TRA-01	Detailed design and tender documents for the reconstruction of the road Scepan Polje-Pluzine	CD, DD, TD
PRJ-MNE-TRA-002	WB6-MNE-TRA-14	Preparation of a SEETO Road Route 4 Investment Plan for Montenegro	EIA, FAA
PRJ-MNE-TRA-003	WB10-MNE-TRA-02	Priority bypass on Montenegrin coast	CD, FS
	WB10-MNE-TRA-01	Bar - Vrbnica railway line upgrade	DD, FS, PIU, TMA
PRJ-MNE-TRA-004	WB13-MNE-TRA-01	Special inspection of 106 tunnels and development of the main designs for their rehabilitation	ID, PIU DD
	WB14-MNE-TRA-01	Orient/East-Med Corridor (R4) Reliability and safety improvements, Phase 2 (Concrete Bridges)	DD
	WB-IG00-MNE-TRA-01	Orient/East-Med Corridor (R4): Montenegro - Serbia Rail Interconnection	CF
	WB16-MNE-TRA-01	Rehabilitation of the Vrbnica - Bar railway line in Montenegro along the main Belgrade - Bar railway (SEETO Rail Route 4)	MD
PRJ-MNE-TRA-005	WB15-MNE-TRA-01	Technical assistance for preparation of Preliminary Design and Environmental and Social Impact Assessment (ESIA) for section Matesevo - Andrijevica of the Bar - Boljare highway (SEETO Road Route 4)	ESIA, PD
PRJ-MNE-TRA-006	WB15-MNE-TRA-02	Technical assistance for preparation of Preliminary Design and Environmental and Social Impact Assessment (ESIA) for Podgorica bypass (Smokovac - Tolosi - Farmaci) on the Bar - Boljare highway (SEETO Road Route 4)	ESIA, PD
SERBIA			
ENERGY			
PRJ-SRB-ENE-001	TA-SER-26	Trans-Balkan Corridor: Upgrading to 400kV of the transmission system in western Serbia	FS, PFS
PRJ-SRB-ENE-002	WB4-SER-ENE-04	Interconnection with Bulgaria gas transmission pipeline	EIA, FS, SIA
	WB4BIS-SER-ENE-05	Rehabilitation of District Heating Systems in Serbia, Phase IV	FAA, TMA
PRJ-SRB-ENE-003	WB5-SER-ENE-06	Rehabilitation of the District Heating Systems in Serbia, Phase IV: Program implementation - Stage 2	FAA, TMA
	WB8-SER-ENE-11	Energy Efficiency Programme in Public Buildings - Serbia EEP	ATP, DD, FS, SOW
PRJ-SRB-ENE-005	WB10-SER-ENE-01	Biomass-fired cogeneration plant Subotica	ATP, PD, SOW
PRJ-SRB-ENE-006	WB9-SER-ENE-01	400kV OHL from substations Bajina Basta to Kraljevo	EIA, FS, PD, SIA
PRJ-SRB-ENE-007	WB14-SRB-ENE-01	Technical documentation preparation and TSO support for 400 kV OHL Obrenovac - Bajina Basta	TD
PRJ-SRB-ENE-008	WB-IG00-SRB-ENE-01	Trans-Balkan Electricity Corridor: Grid section in Serbia	CF, TMA
ENVIRONMENT			
PRJ-SRB-ENV-001	TA-SER-17	Feasibility study for collection and treatment of waste water in the Municipality of Vranje and Uzice	FS
PRJ-SRB-ENV-002	MW-SER-ENV-CEB;KFW-01	Medium-sized towns water supply and sewerage systems - Kraljevo	CF
PRJ-SRB-ENV-003	WB6-SER-ENV-03	Construction of collectors II & VII and water well in Subotica and preparation of tech.docs. for sludge management	ATP, CF, SOW, TMA
	TA3-SER-ENV-01	Municipal Water - Novi Sad Municipality	PFS
PRJ-SRB-ENV-004	WB15-SRB-ENV-01	Central Wastewater Treatment Facility in Novi Sad	EIA, FS, PD, TD



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
150,000	CEB	IPF1	20/03/09	Finalized	01/05/13				2,381,896	Implementation
150,000	EIB	IPF1	20/03/09	Finalized	01/06/10					
550,000	EIB	IPF1	08/12/09	Finalized	01/04/14	70,000,000	EBRD		74,200,000	Preparation
3,500,000	EBRD	IPF4	09/12/14	Execution	01/05/18					
500,000	EIB	EIB	07/12/11	Finalized						Cancelled
500,000	KfW	KfW	04/12/13	Execution	01/08/17	46,000,000 130,000,000	KfW		220,500,000	Preparation
1,000,000	EIB	IPF4	04/12/13	Finalized	29/06/16					
1,000,000	EIB	IPF4	17/06/15	Execution	26/05/17	14,000,000	EIB	30/09/08		
1,500,000	EIB	IPF5	17/06/15							
3,000,000	EIB	IPF5	16/12/15	Execution	31/08/18				80,500,000	Tendering
20,000,000	EIB	EIB	16/12/15	Preparation		20,000,000	EIB			
1,500,000	EIB	IPF	15/12/16	Preparation	01/06/19	15,000,000	EBRD			
3,100,000	EBRD	IPF	17/06/16	On hold					3,100,000	Preparation
2,390,000	EBRD	IPF	17/06/16	On hold					2,390,000	Preparation
500,000	EBRD	IPF1	14/06/08	Finalized	01/11/11	30,000,000	EBRD		50,000,000	Preparation
1,000,000	EBRD	IPF2	25/06/10	Finalized	01/10/12	61,500,000	EBRD		62,500,000	Preparation
500,000	KfW	KfW	16/12/10	Finalized	31/12/16					
1,512,000	KfW	KfW	26/06/11	Finalized	31/12/16	45,000,000	KfW	30/09/11	58,262,000	Implementation
1,300,000	KfW	KfW	06/12/12	Execution	31/12/18	15,000,000	KfW	14/11/14	18,000,000	Implementation
600,000	KfW	KfW	04/12/13	Cancelled						Cancelled
800,000	KfW	IPF3	13/06/13	Execution	31/06/17	35,000,000	KfW		40,800,000	Preparation
800,000	KfW	KfW	16/12/15	On hold	31/12/18				60,800,000	Preparation
6,600,000	KfW	KfW	16/12/15	Preparation	30/06/20	15,000,000	KfW		29,600,000	Preparation
500,000	KfW	IPF1	14/06/08	Finalized	01/07/10	46,000,000	KfW	18/12/12	48,900,000	Implementation
3,000,000	KfW	KfW	20/03/09	Finalized	31/12/13	25,000,000	KfW	21/12/09	48,500,000	Implementation
2,040,000	EBRD	EBRD	07/12/11	Execution	31/12/17	11,000,000	EBRD	04/05/12	24,640,000	Implementation
300,000	EIB	IPF4	08/12/09	Execution	28/04/17	25,000,000	EIB	11/06/04		
1,000,000	EIB	IPF4	17/06/16	Preparation		12,800,000 7,100,000	KfW EBRD		61,300,000	Preparation

Project code	Grant code	Title of operation	Grant services
PRJ-SRB-ENV-005	WB13-SER-ENV-01	Preparation of technical documentation for the major Batajnica sewerage system facilities with WWTP	FS
 SOCIAL			
PRJ-SRB-SOC-001	TA2-SER-SOC-04	Municipal and Regional Infrastructure	DD, OTH, SOW, TMA
PRJ-SRB-SOC-002	TA3-SER-SOC-01	Building the knowledge economy of Serbia, Research and Development Infrastructure Initiative/Teaching Infrastructure Investment Programme	FS, TMA
	WB15-SRB-SOC-02	High Education Infrastructure	CD, DD, FS, PD, PFS, TD
PRJ-SRB-SOC-003	TA3-SER-SOC-02	Modernization of Judiciary Facilities	DD, FS, TMA
	WB6-SER-SOC-08	Extended TA for judiciary facilities	MD, PD, TMA
	WB9-SER-SOC-01	Palace of Justice	PIU SOW
	WB11-SER-SOC-01	Judiciary facilities - Kataniceva building	MD, SOW
PRJ-SRB-SOC-004	TA3-SER-SOC-04	Social Housing Serbia	FS, ID, OTH, TMA
PRJ-SRB-SOC-005	WB4-SER-SOC-05	TA for School Modernization Programme	TMA
PRJ-SRB-SOC-006	WB6-SER-SOC-09	Development of a concept for monitoring & evaluation of inclusive practice in Serbian education system	SD, TMA
PRJ-SRB-SOC-007	TA3-SER-SOC-03	Modernization of prison facilities / providing humane and safe prison system	DD, FS, TMA
	WB8-SER-SOC-13	Extended TA for improvement of prison facilities	MD, OTH, PD
	WB11-SER-SOC-02	Prison facilities extended TA	TMA
	WB12-SER-SOC-01	Supervision of construction works and equipment of the new prison facilities in Pancevo and Kragujevac	PIU, SOW
PRJ-SRB-SOC-008	WB10-SER-SOC-01	Post-earthquake housing reconstruction in Kraljevo	PIU, TMA
	WB15-SRB-SOC-01	Post-earthquake housing reconstruction in Kraljevo	SOW
 TRANSPORT			
PRJ-SRB-TRA-001	TA-SER-15	Reconstruction of the line Nis - Presevo - border with the former Yugoslav Republic of Macedonia	EIA, FS
	WB4-SER-TRA-05	Preparation of project documentation for modernization of the railway line Trupale (Nis) - Presevo - the former Yugoslav Republic of Macedonia	FS, PD, MD, EIA, SIA, OTH
PRJ-SRB-TRA-002	MW-SER-TRA-EIB-03	Reconstruction of the urban transport system (tramway and road) of the City of Belgrade	CF
PRJ-SRB-TRA-003	WB1-SER-TRA-02	Belgrade Rail Modernisation Project: Procurement, implementation support and contract supervision & and urban transport public service contracting and route structuring preparation	TMA
PRJ-SRB-TRA-004	WB1-SER-TRA-03	Sava Bridge loan extension: Performance-Based Maintenance and Management ("PMMR") of roads and bridges	TMA
PRJ-SRB-TRA-005	WB1-SER-TRA-01	Corridor X Serbia	DD, PD, SOW, TMA
PRJ-SRB-TRA-006	WB4-SER-TRA-06	TA for railways infrastructure	TMA
PRJ-SRB-TRA-007	WB4-SER-TRA-04	TA for railways rehabilitation II	TMA



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
850,000	EBRD	EBRD	17/06/15	Preparation	30/09/19	30,000,000	EBRD		43,850,000	Tender preparation
375,000	EIB	IPF1	20/03/09	Finalized	01/02/11	75,000,000	EIB	12/12/08	200,000,000	Implementation
600,000	EIB	IPF2	08/12/09	Finalized	01/10/10	200,000,000	EIB	04/03/10	427,580,000	Implementation
880,000	EIB	IPF5	17/06/16	Preparation		105,000,000	CEB			
720,000	CEB	IPF2	08/12/09	Finalized	01/03/12	15,000,000	EIB	25/10/11	84,150,000	Implementation
1,000,000	EIB	IPF2	07/12/11	Finalized	01/05/14					
283,000	EIB	IPF3	13/06/13	Execution	30/03/17	30,000,000	EIB			
540,000	EIB	IPF5	13/06/13	Execution	06/02/19					
380,000	EIB	IPF4	12/06/14	Finalized	18/11/16	50,000,000	EIB	08/06/10	100,000,000	Implementation
70,000	CEB	IPF1	08/12/09	Finalized	01/09/10					
800,000	EIB	EIB	25/06/10	Finalized	30/12/13	20,000,000	CEB			
350,000	WBG	WBG	07/12/11	Finalized	30/06/15				350,000	Completed
700,000	CEB	IPF1	08/12/09	Finalized	01/03/15	18,000,000	CEB	20/06/15	58,840,000	Preparation
700,000	CEB	IPF1	06/12/12	Finalized	01/03/16					
110,000	CEB	IPF3	12/06/14	Execution	30/04/17	17,000,000	CEB	05/02/16		
1,430,000	CEB	CEB	09/12/14	TOR Completed	30/06/21					
880,000	CEB	IPF3	04/12/13	Execution	30/06/17	8,000,000	CEB		13,990,000	Implementation
300,000	CEB	CEB	17/06/16	Preparation						
500,000	EIB	IPF1	14/06/08	Finalized	01/07/10					Cancelled
1,040,000	EBRD	EBRD	25/06/10	Cancelled						
6,000,000	EIB	EIB	20/03/09	Finalized	31/12/15	90,000,000	EIB	17/06/03	183,900,000	Implementation
750,000	EBRD	EBRD	08/12/09	Cancelled						Cancelled
240,000	EIB	EIB	08/12/09	Cancelled						Cancelled
4,500,000	EIB	EIB	08/12/09	Finalized	01/12/15	649,000,000	EIB	23/10/09	1,360,000,000	Implementation
						150,000,000	EBRD			
						275,480,000	WBG	13/07/09		
800,000	EIB	EIB	25/06/10	Finalized	31/12/13				800,000	Preparation
1,000,000	EIB	EIB	25/06/10	Finalized	30/06/14	80,000,000	EIB	08/12/06	164,000,000	Implementation
						60,000,000	EBRD			

Project code	Grant code	Title of operation	Grant services
PRJ-SRB-TRA-008	WB6-SER-TRA-10	Belgrade Road & Tram Network Upgrade, Phase 2	ATP, DD, OTH, SOW, TMA
PRJ-SRB-TRA-009	WB8-SER-TRA-14	Reconstruction and modernization of existing railway track and construction of a second track on the line Belgrade - Nis, section Stalac – Djunis	EIA, FS, PD
PRJ-SRB-TRA-010	WB10-SER-TRA-02	Construction of Highway E-80 (Merdare to Doljevac)	ID, PFS
	WB13-SER-TRA-01	Preliminary design and feasibility study with ESIA for construction of Highway E-80	ESIA, FS, PD
	WB15-SRB-TRA-01	Preliminary design and feasibility study with ESIA for construction of Highway E-80 in Serbia (SEETO Route 7): from Kosovo (administrative crossing Merdare) to Plocnik	ESIA, FS, PD
PRJ-SRB-TRA-011	WB14-SRB-TRA-01	Orient/East-Med Corridor (R10) reconstruction and modernization: Section Stalac - Krajlevo - Rudnica	FS
PRJ-SRB-TRA-013	WB16-SRB-TRA-01	Preparation of design for building permit and tender documents for modernization of railway line Niš - Dimitrovgrad	DD, TD
	WB-IG01-SRB-TRA-01	Modernization of the single-track railway line Nis - Dimitrovgrad - Bulgarian border: Section Sicevo - Stanicenje - Dimitrovgrad	CF, TD, SOW, PIU, OTH

REGIONAL

ENERGY

PRJ-MULTI-ENE-002	WB5-REG-ENE-02	400 kV Interconnection Serbia - Montenegro - Bosnia and Herzegovina	EIA, FS
	WB13-REG-ENE-01	Technical documentation preparation and TSO support for 400 kV interconnection Serbia – Montenegro – Bosnia and Herzegovina	DD, TMA
PRJ-MULTI-ENE-003	WB5-REG-ENE-03	Regional Project Ionian Adriatic Pipeline	EIA, FS
	WB15-REG-ENE-01	Preliminary design of the Ionian Adriatic Gas Pipeline - Montenegro and Albania Sections	PD
PRJ-MULTI-ENE-004	WB6-REG-ENE-07	Gas interconnection Brod (BiH) - Slavonski (Croatia) (Licka Jesenica - Rakovica - Trzac - Bosanska Krupa & branches to Bihac & Velika Kladusa)	EIA, FS, SIA
PRJ-MULTI-ENE-005	WB6-REG-ENE-08	South Gas Interconnection of Bosnia and Herzegovina and Croatia	EIA,FS,PD
PRJ-MULTI-ENE-006	WB7-REG-ENE-09	Establishment of a Regional Energy Efficiency Programme for the Western Balkans	CF, EFA, FF, TMA
PRJ-MULTI-ENE-007	WB7-REG-ENE-11	Strengthening of Main Croatian North-South Transmission Axis	EFA, EIA, FS
PRJ-MULTI-ENE-008	WB7-REG-ENE-SD-14	Gas to Power Initiative and the EnC Gas Ring in South East Europe	SD
PRJ-MULTI-ENE-009	WB9-REG-ENE-SPD-01	Sector Study on Biomass-based Heating in the Western Balkans	SD
PRJ-MULTI-ENE-010	WB14-REG-ENE-01	Technical assistance for South East European Regional Security Coordination Initiative (SEE RSCI)	SD
PRJ-MULTI-ENE-011	WB15-REG-ENE-02	Regional Energy Efficiency Programme for the Western Balkans - REEP Plus	EFA, FF, TMA
PRJ-MULTI-ENE-012	WB15-REG-ENE-03	Prefeasibility study for Albania - Kosovo Gas Pipeline	PFS
PRJ-MULTI-ENE-013	WBEC-REG-ENE-01	Regional Strategy for Sustainable Hydropower in the Western Balkans	ID, SS

ENVIRONMENT

PRJ-MULTI-ENV-001	WB8-REG-ENV-03	Support to water resources management in Drina River Basin	RBMP, SD
PRJ-MULTI-ENV-002	WB9-REG-ENV-SPD-01	Development of the Study for Establishment of the Protection Zones of a “Klokot” Source (Bihać) Intersected by Inter-state Boundaries	SD
PRJ-MULTI-ENV-003	WB11-REG-ENV-01	Improvement of joint actions in flood management in the Sava River Basin	OTH
PRJ-MULTI-ENV-005	WBEC-REG-ENV-01	Gap analysis/needs assessment in the context of implementing EU Floods Directive in the Western Balkans	SS



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
2,350,000	EBRD	EBRD	07/12/11	Execution	30/09/17	87,000,000 77,000,000	EBRD EIB	17/11/11	218,250,000	Implementation
1,500,000	EBRD	IPF3	06/12/12	Execution	31/03/17	105,550,000	EBRD		107,660,000	Preparation
900,000	EIB	IPF4	04/12/13	Finalized	27/09/15					
1,700,000	EIB	IPF4	17/06/15	Execution	20/10/17	150,000,000	EIB		424,795,000	Preparation
2,195,000	EIB	IPF4	17/06/16	Preparation	14/09/18					
1,400,000	EIB	IPF5	16/12/15	Pending TOR		90,000,000 90,000,000	EBRD EIB		201,400,000	Preparation
1,200,000	EIB	IPF	15/12/16	Preparation	31/12/18	100,000,000	EIB		226,639,000	Preparation
44,659,000	EIB	EIB	15/12/16	Preparation						
956,000	EBRD	IPF4	26/06/11	Finalized	08/04/15					
800,000	KfW	KfW	17/06/15	On hold	30/06/19	84,000,000	EBRD		95,800,000	Preparation
3,500,000	EBRD	IPF2	26/06/11	Finalized	01/05/14					
2,500,000	EBRD	IPF5	17/06/16	Preparation		256,000,000			292,000,000	Preparation
1,000,000	EBRD	IPF3	07/12/11	Cancelled						Cancelled
400,000	EBRD	IPF2	07/12/11	Finalized	01/11/13	100,000,000	EBRD		114,000,000	Preparation
23,350,000	EBRD	EBRD	14/06/12	Execution		92,000,000 50,000,000	EBRD EBRD		169,350,000	Implementation
1,500,000	EBRD	EBRD	14/06/12	TOR Completed	30/06/18	100,000,000	EBRD		151,500,000	Preparation
1,000,000	WBG	WBG	14/06/12	Execution	30/06/17				1,000,000	Implementation
875,000	WBG	WBG	13/06/13	Execution	31/12/16				875,000	Implementation
1,000,000	KfW	KfW	16/12/15	Preparation	30/12/18				1,000,000	Tender preparation
1,800,000	EBRD	EBRD	17/06/16	Preparation		158,000,000	EBRD; KfW		197,500,000	Preparation
300,000	EBRD	IPF	17/06/16	Preparation		80,000,000 100,000,000	EBRD EBRD		201,750,000	Preparation
1,000,000	EC	IPF3	16/12/15	Execution	30/06/17				1,000,000	Implementation
1,200,000	WBG	WBG	06/12/12	Execution	30/06/18				1,200,000	Implementation
750,000	WBG	WBG	13/06/13	Execution	30/04/16				750,000	Implementation
2,000,000	WBG	WBG	12/06/14	Execution	30/06/17				2,000,000	Implementation
330,000	EIB	IPF4	09/12/14	Finalized	01/09/15				330,000	Completed

Project code	Grant code	Title of operation	Grant services
 PRIVATE SECTOR DEVELOPMENT			
PRJ-MULTI-PRI-001	WB5-REG-PSD-01	Establishment of Western Balkan Venture Capital Fund (WBVCF) and Guarantee Facility (WBGF)	FF, OTH
	WB10-REG-PSD-01	Establishment of Western Balkan Venture Capital Fund (WBVCF) and Guarantee Facility (WBGF), Phase II	FF, OTH
PRJ-MULTI-PRI-002	WB7-REG-PSD-SD-02	PPP Institutional Strengthening in the Western Balkans	SD
PRJ-MULTI-PRI-003	WB13-REG-PSD-SDP-01	Strengthening the Capacity of the Public Sector to Undertake PPPs in the Western Balkans	SD
 SOCIAL			
PRJ-MULTI-SOC-001	WB7-REG-SOC-03	Pilot Project for Higher and Professional Education Finance in Southeast Europe	FS, OTH, TMA
	WB9-REG-SOC-SDP-01	Higher and Professional Education Finance in Southeast Europe - Pilot Project	FS, TMA
PRJ-MULTI-SOC-002	WBEC-REG-SOC-01	Regional Housing Programme on Durable Solutions for Refugees and Displaced Persons (RHP)	PFS
 TRANSPORT			
PRJ-MULTI-TRA-001	WB7-REG-TRA-SD-02	Updating the Regional Transport Study (REBIS)	SD
PRJ-MULTI-TRA-002	WB14-REG-TRA-01	Feasibility study for Adriatic Ionian Highway/expressway (Routes 1&2)	FS
PRJ-MULTI-TRA-003	WBEC-REG-TRA-01	Regional Connectivity Networks Gap Analysis	SS



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan(s) sig. date	Latest total inv.(€)	Project stage
34,200,000	EIB	EIB	07/12/11	Execution		35,000,000	EIB		192,500,000	Completed
3,300,000	EBRD	EBRD	04/12/13	Execution		85,000,000	EBRD			
1,000,000	EIB	EIB	14/06/12	Finalized	31/10/14				1,000,000	Completed
2,000,000	EIB	EIB	17/06/15	Preparation	31/10/18				2,000,000	Preparation
2,000,000	KfW	KfW	14/06/12	Finalized	31/12/14					Cancelled
400,000	KfW	KfW	13/06/13	Finalized	31/12/15					
1,600,000	CEB		15/12/16	Finalized	01/05/12				1,600,000	Completed
600,000	WBG	WBG	14/06/12	Finalized	30/06/15				600,000	Completed
3,500,000	EBRD	IPF5	16/12/15	Pending TOR					3,500,000	Preparation
500,000	EC	IPF3	16/12/15	Execution					500,000	Implementation