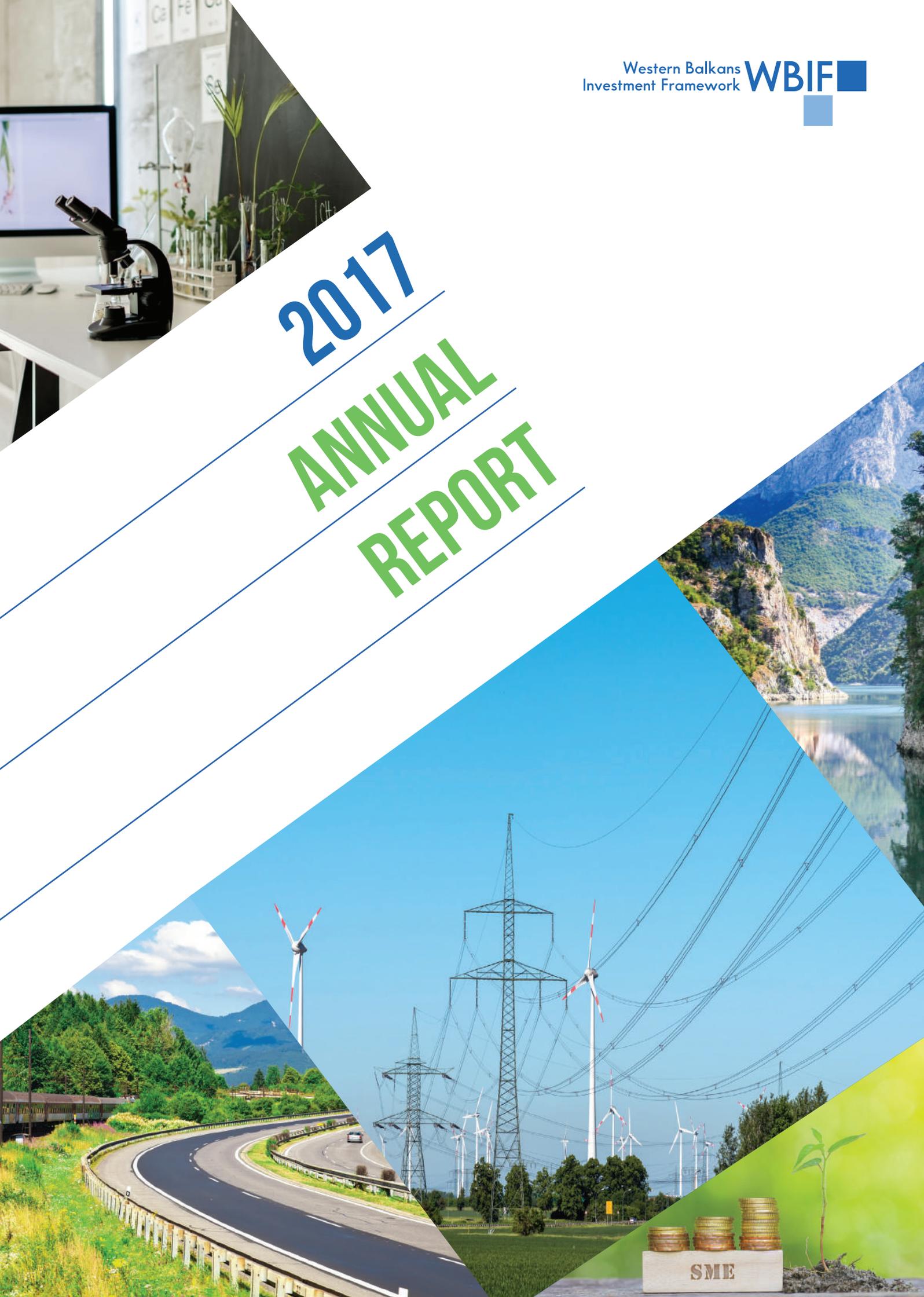


# 2017 ANNUAL REPORT





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# THE WBIF AND EU ENLARGEMENT

*The Western Balkans Investment Framework (WBIF) supports socio-economic development and EU accession through the provision of technical assistance and investment grants to strategic infrastructure projects.*

The successful Enlargement policy has seen EU membership grow from the initial 6 to 28, inclusively by means of a historic expansion in 2004/2007 which marked the end of decades of division in Europe. The integration of the countries of Central and Eastern Europe has shown that enlargement benefits the EU as a whole, and allows it to be better positioned to face global challenges.

Acting upon the Zagreb and Thessaloniki Summits in 2000 and 2003, which reaffirmed the European perspective of the countries of the Western Balkans, the EU shows continued commitment to the region, as well as to stability and transformation powers. This commitment was further demonstrated in 2017 with the signature of the Transport Community Treaty; and the support to a Multiannual Action Plan to implement a Regional Economic Area fostering trade and investment.

The accession process requires substantial reforms and investments to be performed by the candidate and potential candidate countries. In 2009, the EU pooled resources with international financial institutions, donors, and the governments of the Western Balkan countries to create the Western Balkans Investment Framework, a regional tool to support the reform process and ultimately EU Enlargement.

The WBIF supports socio-economic development and EU accession across the

region through the provision of technical assistance grants, and, increasingly, co-financing grants offered to strategic projects in the energy, environment, social, transport and enterprise development sectors. The WBIF seeks to maximise the impact of grant financing by joining forces with financial institutions providing loans.

WBIF resources are funded by Bilateral Donors as well as from the European Union's Instrument for Pre-Accession (IPA II). For the period 2014-2020, the WBIF benefits from increased IPA contributions as compared to the period 2009-2013, while existing and new Bilateral Donors continue to pledge additional resources. This allows the WBIF to continue the provision of technical assistance and to increase its project financing activities.

In recognition of the specificities of the Western Balkans, the WBIF particularly supports projects that enhance regional or territorial cooperation and connectivity. It has enabled an investment volume of more than €16 billion across eligible sectors in the region. Grant support has reached €772 million, through technical assistance for project preparation and implementation as well as direct contribution to works and supplies.

The WBIF has become a major source of finance in the region, with a total contribution of €180 million through 33 grants in 2017.

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# FOREWORD

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**Johannes Hahn**  
European Commissioner  
for European  
Neighbourhood Policy and  
Enlargement Negotiations



*I am very pleased to introduce the 2017 Annual Report of the Western Balkans Investment Framework.*

*The WBIF has been in action for eight years, since 2009. It has become the principal forum of cooperation on infrastructure development in the region. With grant support from the European Commission, and twenty Bilateral Donors, the WBIF accounts for 156 projects with a total investment value in excess of €16 billion, an average of circa €100 million per project.*

*The WBIF is delivering tangible support to the Connectivity Agenda. This brings the region closer together and it also brings the Western Balkans closer to the EU. Since 2015 alone, the European Commission has allocated more than €500 million in investment grants from the EU Pre-Accession Instrument (IPA), to 20 connectivity projects. The WBIF lending partners have advanced a further €690 million. Construction has started on four of the eight projects endorsed at the WB6 Summit in Vienna in 2015, and I personally attended two ground-breaking ceremonies. These were a major road bridge over the Sava River linking Bosnia and Herzegovina to Croatia (the EU), and a grid section of the Trans-Balkan Electricity Corridor in Montenegro. The EU's support has*

*already generated a total of €1.4 billion in investment which has created more than 20,000 jobs.*

*In this context, I also welcome two other outstanding regional achievements of 2017. First, the signing of the Transport Community Treaty, a significant encouragement to a better planning of transport investments, while also streamlining procedures (for example quicker border crossings). Second, the agreement on a Regional Economic Area at the Trieste Western Balkans Summit, which will boost business, creating jobs and greater career opportunities. Both will link with the WBIF's substantial investment in infrastructure, and help the region address the growth, competitiveness, and employment-related challenges it currently faces.*

*The WBIF has also become an umbrella investment forum for clean energy in the region, with a €50 million grant allocated in 2016, for example, to regional energy efficiency and renewable energy schemes; furthermore, it has provided a €48 million grant to the Western Balkan Enterprise Development and Innovation Facility (WB EDIF) to boost entrepreneurial capacity and open new financing opportunities for SMEs, facilitating also the approval of €12 million*

*in investment grants for two environment projects. These were made possible by the Bilateral Donors' pledges to the WBIF Joint Fund in December 2016, and will contribute to the construction of a new wastewater treatment plant in Podgorica as well as to the upgrade of water and wastewater treatment facilities in Belgrade. I would therefore like to express my sincere thanks to the Bilateral Donors for their increased participation in the WBIF.*

*Above all, I would like to thank all WBIF partners, beneficiaries, financial institutions, and donors for their critical contribution to our common objective, namely a more prosperous and better integrated Western Balkans, on its path to the EU. The mutual benefits arisen for the citizens of the region and those of the European Union are thus becoming indubitable.*

*I look forward to an exciting 2018 where we can rely on the WBIF and our partners to underpin, amongst others, the Commission's strategy for the Western Balkans, in February, the EU-Western Balkans Summit in Sofia, in May, and this summer's London Summit for the region.*

# ABOUT THE WBIF

*The WBIF is a unique and successful cooperation platform uniting beneficiaries, donors, and lenders.*

Building on existing initiatives of the European Commission (EC) and the IFIs, the WBIF was jointly launched in 2009 by the EC, partner IFIs and several donor countries to enhance harmonisation and cooperation in investments for the socio-economic development of the Western Balkan accession countries.

The WBIF is a multifaceted and elaborate cooperation structure supporting infrastructure investment, private sector development and energy efficiency. It contributes to the European perspective of the Western Balkans by supporting investment projects that improve competitiveness and growth, while reinforcing regional cooperation and connectivity. Eligible sectors include energy, environment, social, transport, private sector development, and, since December 2017, digital infrastructure.

While infrastructure projects are the core of the WBIF, a holistic perspective of all areas improving the “business-enabling environment” has grown in importance. Its strategic orientation extends to energy efficiency and renewables (REEP, GGF), as well as to private sector development (WB EDIF, EFSE).

The WBIF blends grants and loans through the Joint Grant and Joint Lending Facilities to provide financing and technical assistance to strategic investments. The €441 million European Western Balkans Joint Fund (EWBJF) pools most donor funds. Grant funds worth €772 million have been allocated for WBIF operations resulting in potential loans of €10.4 billion.

The WBIF encourages national ownership, strategic prioritisation of investments, sharing of expertise, cooperation among all stakeholders, and transparency.

**€ 16.2 bn ESTIMATED INVESTMENTS**

**156 PROJECTS SUPPORTED**

**€ 772 m GRANTS AWARDED**

**€ 180 m GRANTS APPROVED IN 2017**

- € 140 m INV
- € 40 m TA

**6 BENEFICIARIES**

**24 DONORS**

## AREAS OF SUPPORT

### Grants by type

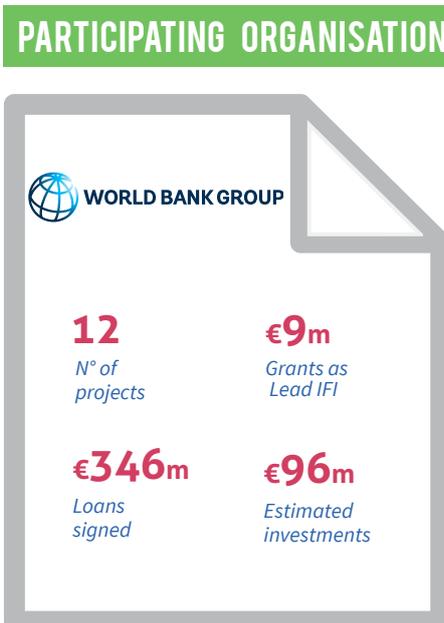
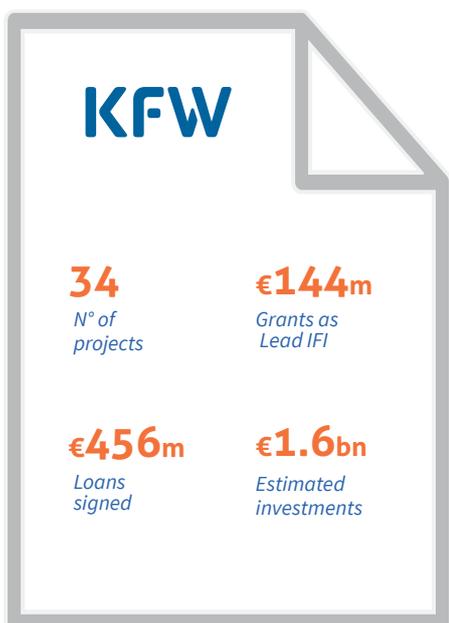
	Technical assistance	Investment	Other*
 N° of grants / projects	<b>213</b>	<b>32</b>	<b>11</b>
 Value of grants / investments	<b>228m</b>	<b>440m</b>	<b>104m</b>

### Grants and projects by sector

Energy	Environment	Social	Transport	Private sector development
				
<b>59</b> / 42	<b>65</b> / 41	<b>44</b> / 24	<b>84</b> / 46	<b>4</b> / 3
<b>172m</b> / 4.2bn	<b>105m</b> / 1.8bn	<b>42m</b> / 3.3bn	<b>413m</b> / 6.7bn	<b>40m</b> / 264m

\*Interest rate subsidies and financing facilities.

## PARTNER ORGANISATIONS



## PARTICIPATING ORGANISATION

**13 December 2017**



Third IPA II INV grants (2 / €98m); 2 ENV INV grants (€12m); total WBIF grants pass €770m

**15 December 2016**



Second IPA II INV grants (3 / €98m); total WBIF grants pass €600m

**16 June 2016**



Overhaul of the WBIF Framework Documents

**16 December 2015**



First IPA II INV grants approved (8 / €150m)

**28 August 2014**



Berlin Process - new dynamics for EU path

**1 July 2013**



Accession of Croatia to the EU

**14 June 2012**



REEP - Energy Efficiency project approved

**7 December 2011**



Total grants pass €200m; WB EDIF - SME project approved

**2011**



WBIF Secretariat setup

**9 December 2009**



Launch of WBIF; 26 TA grants approved

**March 2008**

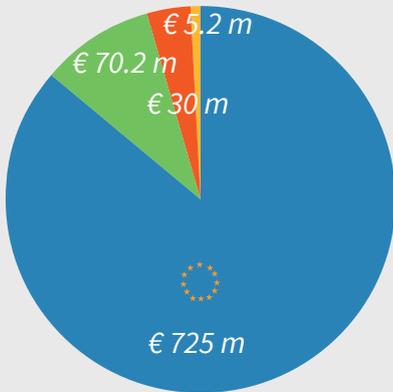


The European Council calls for Aid coordination in the Western Balkans

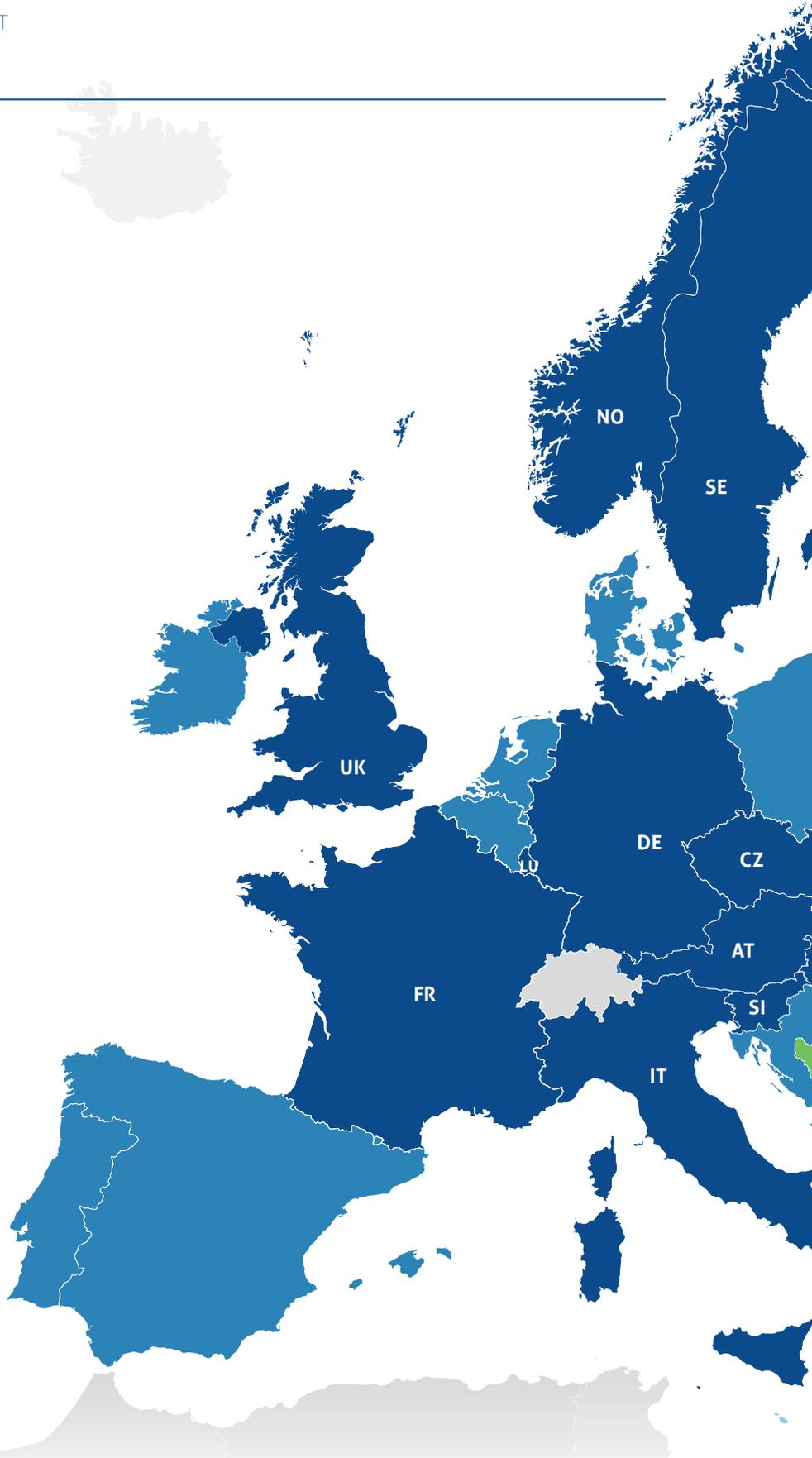
# FACTS & FIGURES

## WBIF DONORS

- EU
- Partner IFIs (CEB, EBRD, EIB)
- Transfer from the EBRD WBF to EWBJF (AT, CA, CZ, DK, ES, FI, HU, IE, LU, NL, NO, PL, SE, SI, SK, UK)
- Bilateral donors (EWBJF)



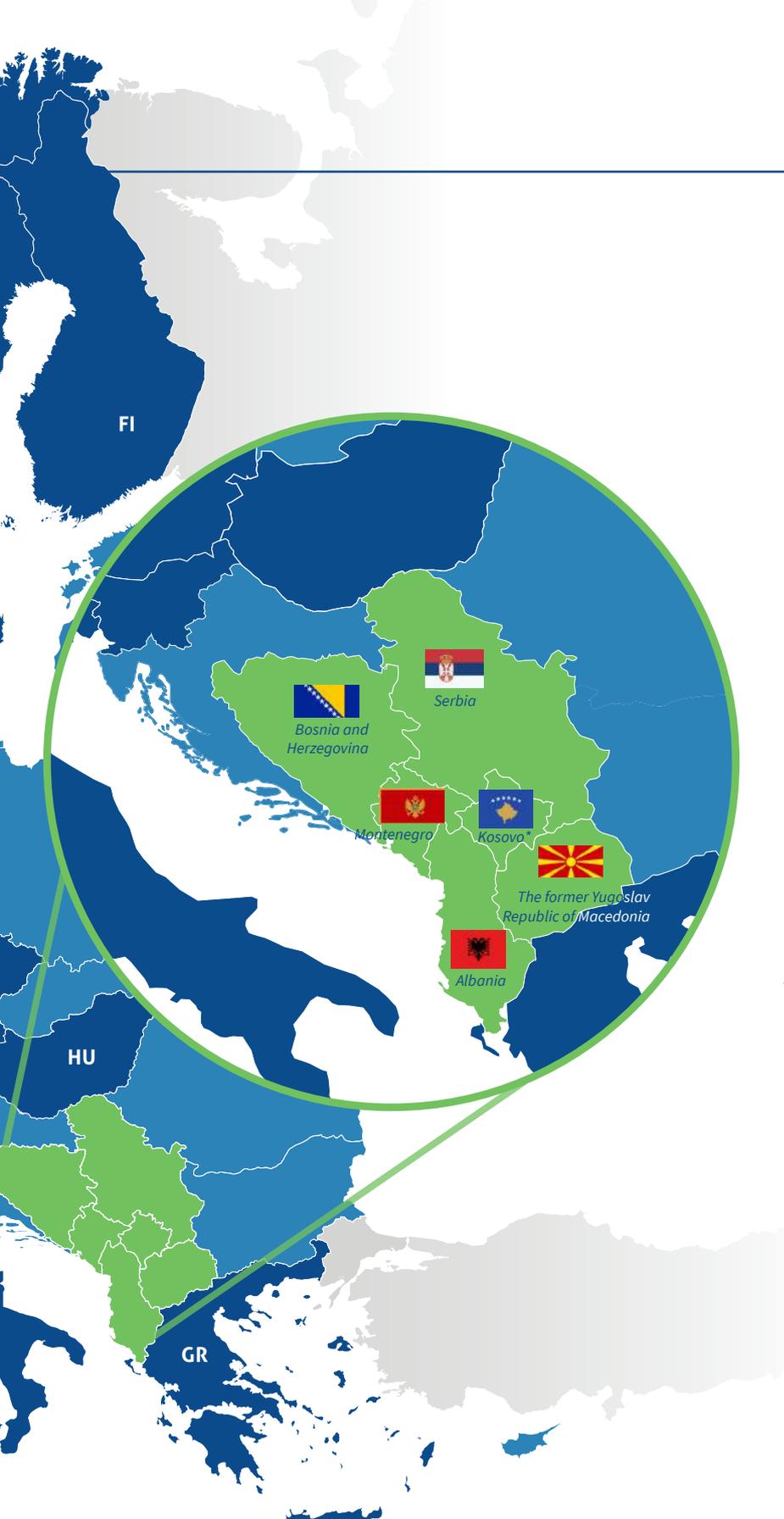
## BILATERAL DONORS CONTRIBUTIONS TO EWBJF



N°

Value

	156	213	32	128	82	67	24
Projects supported							
TA grants							
INV grants							
Grants completed							
Projects with loans signed							
Projects under tendering / construction							
Projects completed							
	16.2bn	228m	440m	159m	5.1bn	8.5bn	463m



## REGIONAL PROJECTS



WB6

23 216

1,508 120

## BENEFICIARIES



Albania

25 426

1,652 103



Bosnia and Herzegovina

25 1,121

2,910 88



The former Yugoslav Republic of Macedonia

14 511

1,218 113



Kosovo

19 232

910 106



Montenegro

14 178

808 93



Serbia

31 2,120

4,384 141

### MAP COUNTRY CODES

AUSTRIA (AT), CZECH REPUBLIC (CZ), FINLAND (FI), FRANCE (FR), GERMANY (DE), GREECE (GR), HUNGARY (HU), ITALY (IT), LUXEMBOURG (LU), NORWAY (NO), SLOVENIA (SI), SWEDEN (SE), UNITED KINGDOM (UK).

### LEGEND

N° of projects

Estimated investments €m

Value of WBIF grants €m

Value of loans signed €m

\* This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

# CO-INVESTING IN KEY REGIONAL NETWORKS

*Co-financing of infrastructure projects under the WBIF enables cohesion and synergy among stakeholders and leverages resources for the greater benefit of the beneficiary countries.*

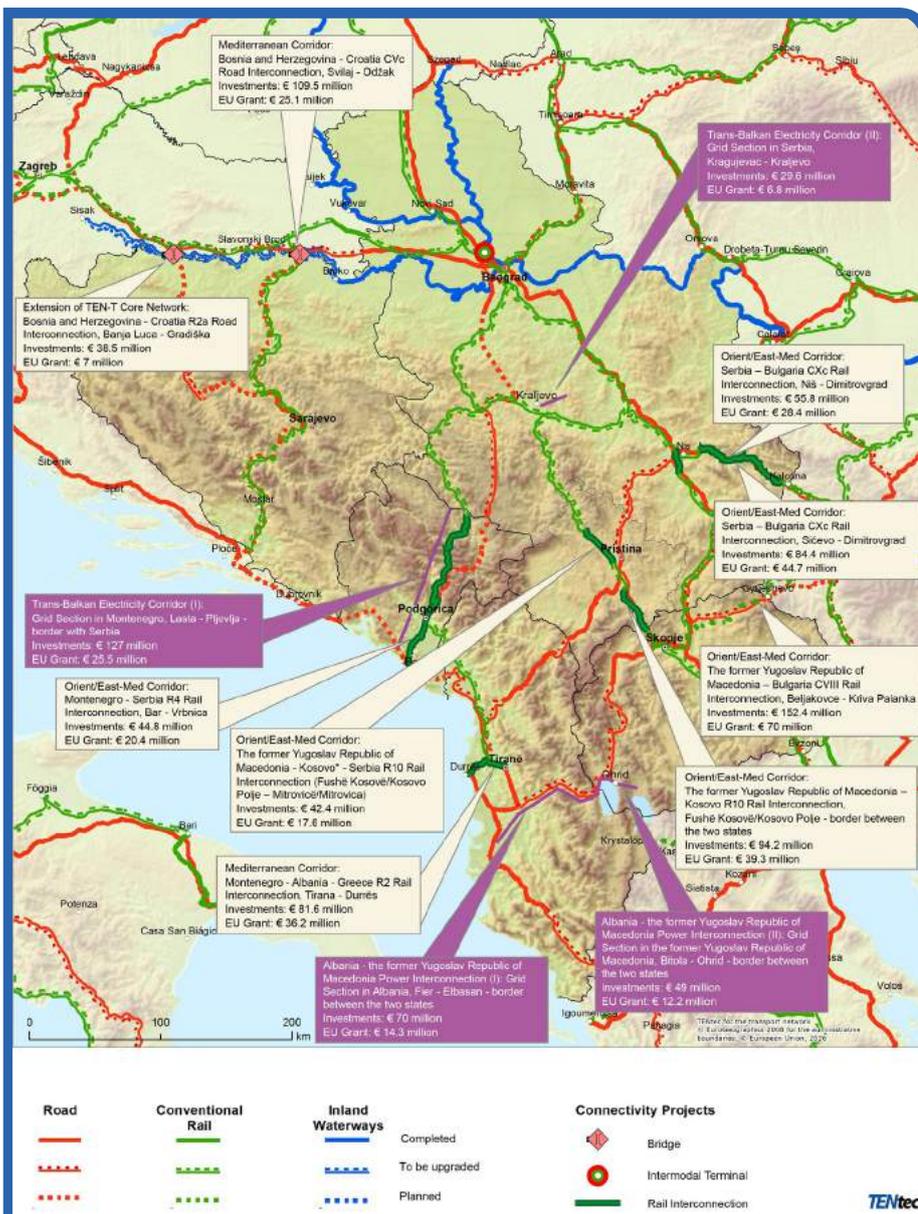
The Western Balkan countries face various challenges on their path towards sustainable economic growth. A few are, however, considerable: transportation bottlenecks, difficulties in crossing borders, power failures. These negatively impact employment and trade, diminishing the competitiveness of local economies.

In 2015, the European Commission set aside up to €1 billion in grants until 2020, from the EU Pre-Accession Instrument, to support the Connectivity Agenda. This initiative is part of the EU Enlargement Strategy and seeks to support the development of safe and efficient transport routes as well as of more secure and affordable energy supply. The grants will leverage €4 billion in investments and create more than 45,000 jobs. Envisaged benefits for the region are enhanced competitiveness and welfare, attracting investment, creating jobs, and generating new businesses and personal opportunities. In addition, the initiative strengthens dialogue on mutual growth opportunities and supports the development of a regional economic area, thus fostering good neighbourly relations in the Western Balkans.

Improving connectivity within the Western Balkans, as well as between the Western Balkans and the European Union, constitutes a key factor for sustainable growth in the region. The Western Balkans Six (WB6) have made the Connectivity Agenda one of their highest priorities, with a special emphasis on the preparation and financing of concrete regional infrastructure investment projects and on the implementation of technical standards and reform measures (e.g.: aligning/simplifying border crossing procedures, railway reforms, information systems, road safety and maintenance schemes, unbundling and third-party access).

The WBIF implements this initiative through investment grants. Over the past three years, the WBIF has committed more than €347.5 million in co-financing

## 2015 - 2017 Investment Projects Co-financed by the WBIF



grants to thirteen connectivity projects in the region with a cumulative investment value in excess of €979 million. Its partner Financial Institutions have extended €511 million in loans to support the investment costs, complementing national contributions.

The implementation of these projects is progressing well with all financing agreements now in place, four projects under construction in 2017, and three more projects planned to start construction in 2018.

The connectivity projects financed by the WBIF in the region will result in the construction and/or upgrade of more than 450 km of high voltage electricity lines and associated substations, as well as rehabilitation and/or construction of 265 km of railway lines and the associated train stations on the Orient/East-Med Corridor in the former Yugoslav Republic of Macedonia, Kosovo, Montenegro and Serbia, and on the Mediterranean Corridor in Albania. In addition, two modern border crossing points and two new bridges will be built in Bosnia and Herzegovina on the Mediterranean Corridor (Vc) and the Core Network,

respectively.

These investments in infrastructure are complemented by a comprehensive set of reform measures designed to allow for their efficient operation and maximise their benefit to which the Western Balkan countries committed in 2015. The WBIF also considers progress on these connectivity reform measures.

The connectivity effort is already bearing fruit, for instance, the Turkish operator Turkrail has recently announced plans to launch a regular container service to Austria via Serbia and use the upgraded rail Orient/East-Med Corridor.

After nearly a decade of negotiations, the Treaty establishing the Transport Community was signed at the WB6 Summit in Trieste, on 12 July 2017, between five Western Balkan partners and the EU and, on 18 September 2017, by Bosnia and Herzegovina. The Treaty establishes the conditions for new dynamics in the cooperation between the EU and the region. Its key objective is a deeper integration of the Western Balkans with the EU transport market towards common standards, network efficiency, and service quality offered to people and businesses.

## THE WBIF AND THE CONNECTIVITY AGENDA



**13 ENERGY AND TRANSPORT PROJECTS**



**€979 MILLION INVESTMENTS**



**€347.5 MILLION INVESTMENT GRANTS**



**€511 MILLION LOANS**



**450 KM OF 400 KV ELECTRICITY LINES & ASSOCIATED SUBSTATIONS**



**265 KM OF MODERN RAILWAY LINES & CONNECTED STATIONS**



**13 KM OF MOTORWAY & CROSS-BORDER BRIDGES**

Construction works on the CVC Bosnia and Herzegovina -Croatia cross-border bridge commenced in earnest on 17 March 2017, with Johannes Hahn - Commissioner for European Neighbourhood Policy and Enlargement Negotiations, Dr Denis Zvizdic - Chair of the Council of Ministers of Bosnia and Herzegovina, Ismir Jusko - Minister of Transport of Bosnia and Herzegovina, and Oleg Butkovic - Croatian Minister of Maritime Affairs, Transport and Infrastructure, in attendance.



# SUSTAINABLE ENERGY

In 2017 the WBIF began acting as an umbrella for the European Union's support to energy transition in the Western Balkans. Activities in this field include policy dialogue, technical assistance and financing and they target the renewable energy sector (RE) as well as the energy efficiency sector (EE). They are exercised either directly or through intermediaries and are supported by cumulative EC commitments in excess of €150 million.

The two main instruments are the **Regional Energy Efficiency Programme (REEP and its extension REEP Plus)** and the **Green for Growth Fund (GGF)**. Both received additional funding commitments in late 2016, and started their deployment in 2017. In addition, the **Regional Strategy for Sustainable Hydropower in the Western Balkans**, a study funded by the WBIF since 2016 and implemented by IPF3, came to fruition in 2017.



€370 MILLION LOANS



850 KT CO<sub>2</sub> / YEAR IN EMISSION SAVINGS = 1 YEAR OF MONTENEGRO'S CAR FLEET EMISSIONS



2.2 TWH / YEAR PRIMARY ENERGY SAVINGS = 4.5 MONTHS OF KOSOVO'S POWER PRODUCTION



148 MW NEW RE GENERATION CAPACITY = 1/2 STANARI TPP CAPACITY

## REEP AND REEP PLUS



REEP is an integrated package of finance, technical assistance and policy dialogue, implemented jointly by the EBRD and the Energy Community Secretariat, which aims at creating a sustainable energy efficiency market in the region. The Programme

was extended by three years in 2016, adding a specific objective to address the challenges of the residential sector.

REEP's ESCO support and policy dialogue activities made good progress during the year: REEP is active in all countries and two thirds of the policy deliverables due under the programme have now been submitted and adopted by the national authorities. This year, the policy work focused on supporting transposition of key EPBD articles that are recognised as a driver for mobilising

investment in the renovation of public and private buildings. ESCO projects' preparation activities are making a mark, particularly in street lighting in Serbia (where approved ESCO projects account for a third of the national PPP pipeline) and in Bosnia and Herzegovina, in district heating.

REEP's financing activities are either intermediated by commercial banks for smaller projects or processed directly by the EBRD. So far, nine participating banks have lent €75 million to 290 projects, meeting or exceeding all targets, while 7 projects have been approved for direct lending of €32 million. In 2017, two new intermediated facilities were added. One is managed by the EBRD and targets residential EE through nine commercial banks in four countries. The other is managed by KfW and targets SMEs and the public sector through three banks in three countries.

### *Eminent - Energy and cost savings in Serbian fashion industry (a WebSEFF investment)*

Eminent Ltd was launched in the 1990s as a small garment manufacture and has become a leader in the regional fashion industry, with more than 60 stores across Serbia, Montenegro and Bosnia and Herzegovina.

The owners have recently invested in modern equipment, €231,120, which allows the company to decrease its energy costs by €36,000 per year; the energy savings alone will help repay the investment in 6.5 years.

The equipment was purchased through a financing package from the EBRD and the EU under the Western Balkans Sustainable Energy Financing Facility (WebSEFF).



© EBRD

## GREEN FOR GROWTH FUND (GGF)



### GREEN FOR GROWTH FUND

GGF is the first specialised fund to advance EE and RE in Southeast Europe and beyond. Initiated by the European Investment Bank and KfW Development Bank, GGF is an innovative public-private partnership established to reduce energy consumption and CO2 emissions. GGF provides refinancing to Financial Institutions to enhance their participation in the EE and RE sectors, and also makes direct investments in RE projects. Activities are supported by a Technical Assistance Facility.

GGF is active in all six countries through partner banks and has supported so far 13,500 borrowers with loans in excess of €150

million. The mix of activities varies country to country. RE is strong in Albania; buildings lead in Bosnia and Herzegovina, Kosovo, the former Yugoslav Republic of Macedonia and Montenegro while buildings and the commercial sector are strong in Serbia.

In 2017, GGF secured a strong position in EE housing improvement microfinance in Kosovo with three new investments. Active cooperation in Serbia (5 partner banks) continued with a new loan to partner Halkbank targeting residential EE measures. RE finance was extended to two wind parks, one directly and one through Unicredit. The TA Facility focused on EE awareness campaigns such as the “Energy Doctor” in Montenegro and on due diligence support to partner banks for RE projects.

## THE REGIONAL STRATEGY FOR SUSTAINABLE HYDROPOWER

Hydropower plays a significant role in electricity production in the Western Balkans, with over 8,600 MW installed capacity, nearly half of all regional generation capacity, and more than 95% of total RE capacities in place. Hydropower development should be one element, among other RE sources and the improvement of EE, of a broader strategy intended to decarbonise the power sector and achieve binding renewable energy targets, while implementing strong policies to manage energy demand.

The WBIF has supported extensive work to propose a regional, sustainable approach to existing and future capacities. Due consideration has been given to competing water uses, climate

pattern changes, potential impacts on the environment and on communities, and transboundary aspects in compliance with the EU *acquis* and applicable international conventions as well as best practices in this sector.

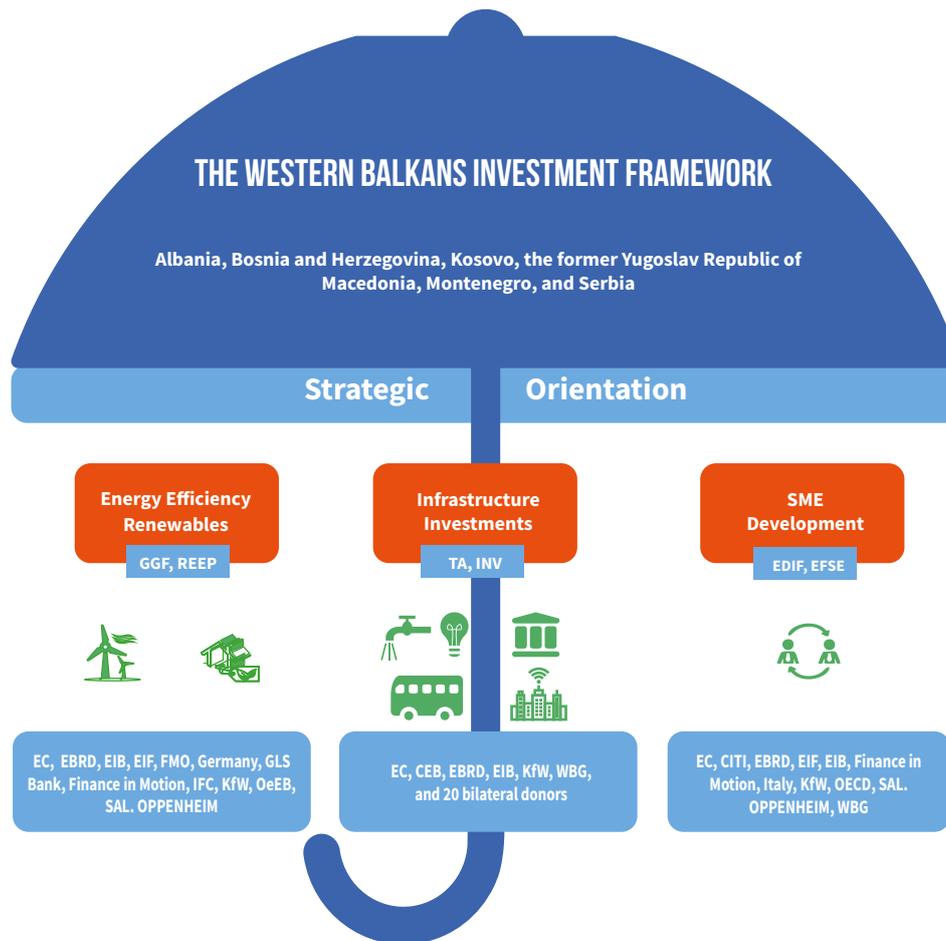
In 2017, the study resulted in a final report supported by eight background reports, a document setting out principles for sustainable hydropower development in the Western Balkans, and one presenting a list of potential rehabilitation and greenfield projects specifying how they should be approached. Both documents will be proposed for endorsement in 2018 at a WB6 Energy and Environment Ministers’ Meeting.

### ***Derdap Dam (Iron Gates) in Serbia***



# WB EDIF: BUILDING THE FUTURE OF SMEs IN THE WESTERN BALKANS

## WBIF - Strategic Orientation



The Western Balkans Enterprise Development & Innovation Facility (WB EDIF) was launched in 2013 with the purpose of providing financing and business support to SMEs in the Western Balkans. By supporting SMEs and the infrastructure surrounding them, WB EDIF seeks to contribute to the overall growth and development of the Western Balkan economies proper.

Being a Platform of cooperation between the EU, major bilateral and International Financial Institutions, and the Western Balkan beneficiaries coordinated by the EIF, WB EDIF's mission is to address major gaps in accessing finance for SMEs at all stages of development, from pre-seed and seed all the way to more developed SMEs seeking expansion capital.

In launching such an ambitious project, it was vital to involve a multitude of International Financial Institutions to build on their expertise, as well as to bring in the local and regional perspective

by sharing ownership with representation from the countries themselves.

The total funding resources of WB EDIF amount to €245.6 million, out of which €120.3 million have been contributed by the EU. Together with new funding approved in 2017, the Serbian and the Youth Employment window of the Guarantee Facility under the EIF, lending instrument under the EBRD, and the Investment Readiness extension under the World Bank Group, these resources could leverage up to €650 million of financing and support measures made available to SMEs in the Western Balkans.

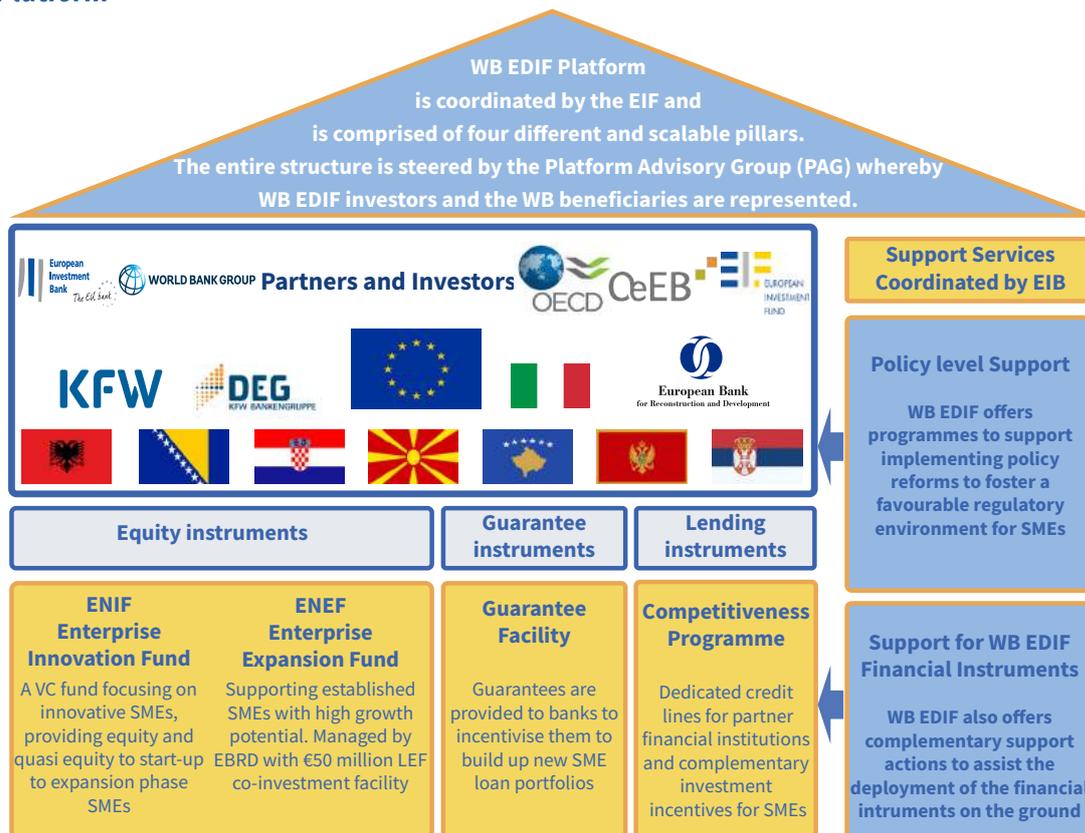
As of June 2017, €197.6 million has already been deployed via financial instruments through which 2,076 SMEs have been financed and 32,344 jobs have been supported.

WB EDIF is constantly adapting itself to the needs of the Western Balkan economies. Further financial instruments will be deployed in 2018, among which the Guarantee Facility for Serbia and the Youth Employment Guarantee Facility at regional level, both implemented by the EIF, as well as a lending instrument implemented by the EBRD.

In order to ensure a holistic approach to private sector development, WB EDIF also houses a wide range of support

mechanisms which work together with the financial instruments to enhance the emergence and growth of innovative and high-potential SMEs in the region, such as Triple Helix Partnership and the EU Small Business Act run by the OECD, REPARIS, Venture Capital Ecosystem and Investment Readiness Programme run by the World Bank Group, Advice for Small Businesses run by the EBRD and a number of horizontal support and targeted technical assistance actions managed by the EIB.

## WB EDIF Platform



## Shumolli - Bringing valuable skills home (supported by the WB EDIF Guarantee Facility)

A native of Kosovo, Ejup Shumolli, learned most of what he knows about his trade in Switzerland but returned to Kosovo to start a factory that produces high-quality vinyl windows and doors. His products are unique because he uses Inoutic, a German material which is well known for its superb thermal insulation and moisture protection.

Today, Shumolli is a well-established company that sells its products in the city of Ferizaj and even exports them to Switzerland; the name is also a familiar brand that has become synonymous with quality and value in the market. Mr. Shumolli is using a loan of €100,000 supported by the WB EDIF and disbursed by ProCredit Bank, to purchase high-end machinery to streamline and increase productivity and efficiency. All this brings him closer to his ambitious business goal of capturing a significant share of both the domestic and foreign markets for his products.



# THE WBIF IN 2017 VIEWED BY THE CO-CHAIR

The WBIF is a unique platform for effective cooperation and support, enabling investments in key infrastructure in the region, but more importantly, forging cooperation between its countries and people. To Sweden, the relationship with the Western Balkan countries has always been very important. Over the years, Sweden has formed strong ties to the region and I would like to start by reaffirming our commitment to the region as well as to the Western Balkans Investment Framework.

The EU accession process is an important driver for the development of the region and is central to Sweden's cooperation with the Western Balkan countries. Here, respect for human rights including gender equality and the rule of law come at the fore of our engagement. Sweden also supports enhanced economic integration with the EU and market economy-oriented development. Improved environment and implementation of the EU environmental *acquis* is another priority for our support to the region. We see the WBIF as an important vehicle in bettering the lives of people living in the Western Balkans and for bringing the region closer to the EU.



**Johan Willert**  
Swedish International Development  
Cooperation Agency  
Co-chair of the WBIF SC 2017



*Delegates to the 16th Meeting of the WBIF Steering Committee, Stockholm, June 2017*

In recent years Sweden has stepped up its engagement in the WBIF, leading up to its role of Steering Committee (SC) Co-chair in 2017. Building on the work initiated under our predecessor, Norway, the Bilateral Donors have continued their efforts towards enabling the co-financing of environment and social projects, alongside the important energy and transport projects, which are given priority under the Connectivity Agenda. To this end, in 2017, Sweden pledged a new contribution of €4 million, which together with the other Bilateral Donors' pledges amounted to a total of over €10 million in new bilateral contributions to the WBIF.

On June 14 and 15, Sweden hosted the 16th WBIF Steering Committee meeting at Sida in Stockholm. During the meeting, a €9 million investment grant was approved for the construction of a new wastewater treatment plant in Podgorica, Montenegro, the first WBIF investment grant for an environment project. Furthermore, during the 17th

Steering Committee meeting in Frankfurt in December 2017, a second environment investment grant, Makis Water and Wastewater Facilities in Belgrade, Serbia, was approved, in amount of €3 million. In addition, the Bilateral Donors' contributions have supported important projects through technical assistance.

The WBIF is a well-functioning blending mechanism for infrastructure investment in energy, environment, social, and transport. Sweden is particularly pleased to have contributed to a more even spread of financing resources across sectors, welcomes the increased role of the Bilateral Donors, and will continue to support the socio-economic development and the path to EU accession of the Western Balkan countries, both as part of the WBIF and independently.

Finally, I would like to thank all the stakeholders for making 2017 a successful and innovative year for the WBIF and to wish the incoming 2018 Co-chair, France, all the best.

# THE BILATERAL DONOR COMMUNITY

Bilateral Donors are a vital cornerstone of the WBIF. They contribute financial resources, advice on operations, and actively participate in WBIF's governance, in particular through a rotating co-chairing system of the WBIF Steering Committee.

Bilateral Donors' contributions have now reached €75.4 million, including €70.2 million in direct contributions to WBIF's European Western Balkans Joint Fund and €5.2 million transferred from the EBRD Western Balkan Fund (WBF) at the inception of the WBIF.

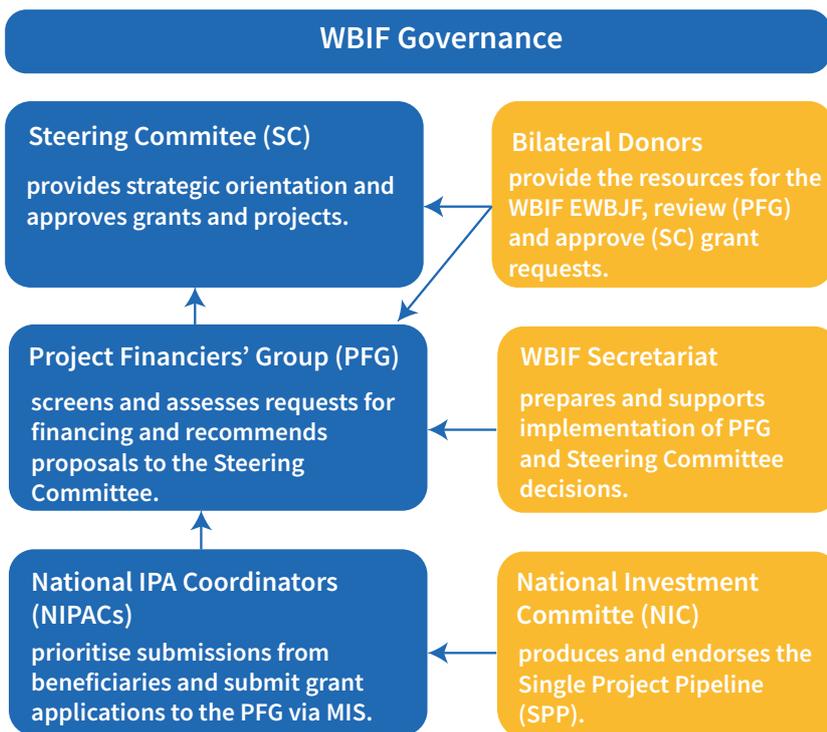
Following the impressive pledges of 2016 (€11.4 million), the Bilateral Donors pledged another €10.6 million in 2017. Traditional main contributors in 2017 were (in alphabetic order), Austria, Germany, Norway and Sweden, with Luxembourg and Slovenia also joining the list of active donors.

These increased contributions by the Bilateral Donors reaffirm their interest in funding WBIF investment grants in the environment and social sectors, thereby complementing the European Commission's focus on energy and transport under the Connectivity Agenda. Thus, the 17th WBIF Steering Committee approved an environment project co-

financing grant, the upgrade of the Makis Water and Wastewater Facilities in Belgrade, by Bilateral Donor contributions. In addition, the Bilateral Donors, alongside the European Commission, continue to finance technical assistance grants for the preparation and implementation of projects in all sectors.



Site visit undertaken by WBIF stakeholders upon completion of the construction works at the Maximum-Security State Prison in Bosnia and Herzegovina, 8 November 2017



Following the overhaul of the WBIF founding documents in 2016, the Bilateral Donors are closely involved in the governance and operations of the WBIF.

The diagram shows the main structures of the WBIF Governance. The Bilateral Donors are involved, and kept abreast of all developments, at all three main Governance levels.

In the run-up to the PFG meetings, the Bilateral Donors' representative (the WBIF SC Co-chair) participates as observer in the Paris Group meetings. Through the PFG, the Bilateral Donors review and recommend TA and investment grant applications for approval by the Steering Committee. Overall, they are actively involved in the potential co-financing of environment and social projects and in the approval of all grant requests for technical assistance.

## GUEST ARTICLE:

# KfW: NEW PARTNER ORGANISATION – VISION, FOCUS, AND EXPECTATIONS

In June 2017, the WBIF Steering Committee welcomed the KfW Development Bank as a partner organisation, alongside the European Commission, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, and the European Investment Bank.

The KfW is one of the world's leading and most experienced promotional banks. As an integral part of the KfW Group, the KfW Development Bank carries out Germany's Financial Cooperation with developing and emerging countries on behalf of the Federal Government. The KfW and its staff at the head office in Germany and in about 70 local offices cooperate with partners all over the world. The KfW has been supporting the German Federal Government to achieve its goals in development policy and international development cooperation for more than 50 years. In this regard, the KfW is an experienced bank and a development institution with financing expertise, being also an expert well-versed in development policy with many years of national and international experience.

Since 2008, the cooperation of the EU with



*17th Meeting of the WBIF Steering Committee, hosted by KfW, December 2017*

the KfW has further intensified, additionally to the continued support on behalf of the German Government.

The KfW, in cooperation with the EU, finances projects within the WBIF as well as through the national Instrument for Pre-Accession Assistance. The cooperation focuses on the EU Connectivity Agenda, essential for regional

integration, sustainable development and conversion of energy systems, increasing energy efficiency, developing socio-economic and environmental infrastructure. Last but not least, the creation of sustainable employment and, thus, economic growth are priority areas. The KfW also supports the objectives of the EU such as democratic consolidation and strengthening of prosperity, stability, and security around Europe, to the benefit of all parties. The KfW is, today, as committed as ever to supporting the Western Balkans.

Concluding, the KfW is a very active partner in the WBIF. Within the Framework, the KfW has so far supported €1.6 billion worth of investments in municipal services, energy efficiency and renewables, as well as electricity transmission systems throughout the Western Balkans.

The KfW will actively seek to continue its efforts aimed at supporting the development of Western Balkan countries.



*© KfW-Bildarchiv / Thorsten Futh*

# BENEFICIARY OVERVIEW





# ALBANIA

The WBIF has supported investments estimated at **€1.7 billion** across all eligible sectors through **25 projects**. The value of **signed loans** has reached **€426 million** for a total of 14 projects.

The country has benefitted from **34 grants** with an overall value of **€103.3 million** that cover both technical assistance and investment works. Five grants for technical assistance (€4.8 million) for infrastructure developments in the energy, environment and transport sectors were approved in 2017.

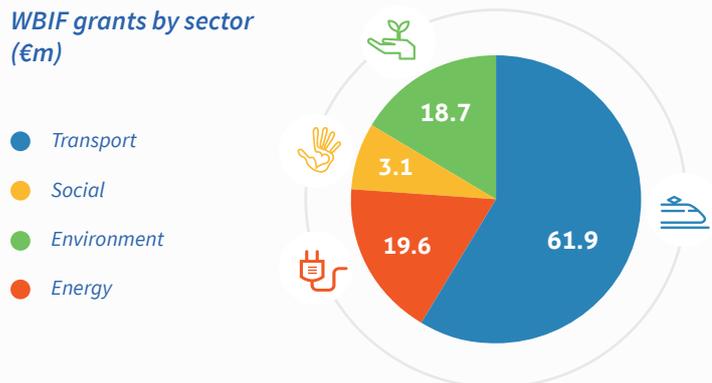
The WBIF has been instrumental in ensuring access to continuous water supply and electricity, modern sanitation services, better schools and health infrastructure, competitive energy sources, safe and efficient transport routes and seaports.

Economic recovery continued in 2017 with growth projected at 3.2% for 2017-2019 driven by private investments and private consumption. The country is implementing a broad reform programme to revitalise growth and job creation, while advancing the EU accession agenda. Continued fiscal consolidation and other reform efforts are expected to gradually reduce the debt-to-GDP ratio below 60% of GDP by 2021.

Investment prioritisation through NIC and SPP and WBIF support for project preparation and co-financing grants are essential in the current fiscal context.

2016 data unless indicated	ALB	EU
Population (m)	2.9	511
GDP (€bn)	10.8	14,800
GDP per capita index	30	100
Public Debt (% GDP)	73.2	83.5
Energy Intensity 2015	223.6	120
Environmental Performance Index	74.3/61st	n/a
Human Development Index	0.76/75th	n/a
Logistics Performance Index	2.41/117th	n/a

WBIF grants by sector (€m)



## Skavica Hydro Power Plant / 2017

Electricity generation in Albania is 100% based on hydro resources. The country continues to be a net importer of electricity, with production dominated by the public sector. To increase energy security and mitigate the risk of floods downstream of the existing cascade of hydro power plants (HPPs) on the Drin River, two new HPPs have been recommended to be constructed: 50 MW HPP at Katundi i Ri and 120 MW HPP at Skavica.

In 2017, the WBIF has approved a €1.5 million grant for the development of the feasibility study and environmental and social impact assessment for the construction of HPP Skavica, an additional dam and a 132 MW hydropower plant, upstream from the existing Fierza HPP. The construction activities are planned to start in 2020.

The investment will provide 132 MW renewable energy, increase electricity supply security by ~ 450 GWh/year, and reduce the risk of floods on 10,000 ha, to the benefit of 100,000 people. The investment is expected to create 300 new jobs during construction and other 45 jobs in the operation stage.



Estimated total investment:

€ 247.5 m

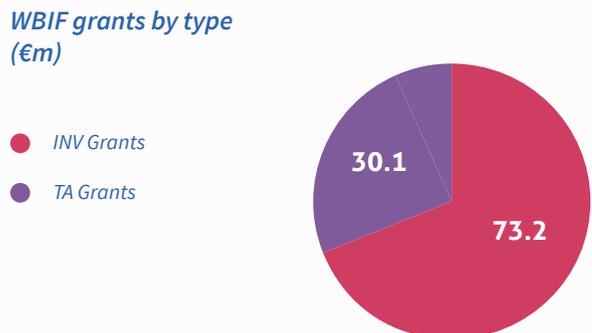
WBIF contribution:

€ 1.5 m TA Grant

Estimated loan:

€ 206 m (EBRD)

WBIF grants by type (€m)





# BOSNIA AND HERZEGOVINA

The WBIF has so far supported investments estimated at **€2.9 billion** through **25 projects** across all eligible sectors. The value of **signed loans** exceeds **€1.1 billion** for a total of 20 projects.

The country has benefitted from **43 grants** with an overall value of **€88.2 million** that cover both technical assistance and investment works for electricity distribution, hydropower generation, water supply and wastewater collection and treatment, flood protection, health, penitentiary, sports and cultural facilities, social housing, rail and road transport. Six grants (€9.1 million) for technical assistance to transport and environment projects were approved in 2017.

Supported primarily by rising domestic demand, economic growth is projected to increase from 3.1% in 2016 to 3.5% by 2019. The key economic challenge is the imbalance of an economic model that favours public sector, consumption, and imports. The fiscal and external deficits are expected to persist until 2019 when a balanced budget is foreseen to be sustained by the ongoing structural reform agenda and an ambitious fiscal adjustment. The highest risk for the medium-term outlook are political uncertainties that would slow down the reform agenda.

The transport and environment strategies were adopted in 2016 and 2017, respectively, allowing for an increased WBIF support.

2016 data unless indicated

	BIH	EU
Population (m)	3.5	511
GDP (€bn)	15	14,800
GDP per capita index	31	100
Public Debt (% GDP)	44.7	83.5
Energy Intensity 2015	n/a	120
Environmental Performance Index	63.2/120th	n/a
Human Development Index	0.75/81st	n/a
Logistics Performance Index	2.60/97th	n/a

## WATSAN Programme in the Federation of Bosnia and Herzegovina / 2017

The project “Water and Sanitation in the Federation of Bosnia and Herzegovina” was launched in 2008 and aims at the development of sustainable water and sanitation services in accordance with the EU accession conditions. Priority investments from 20 municipalities have been financed under the project.

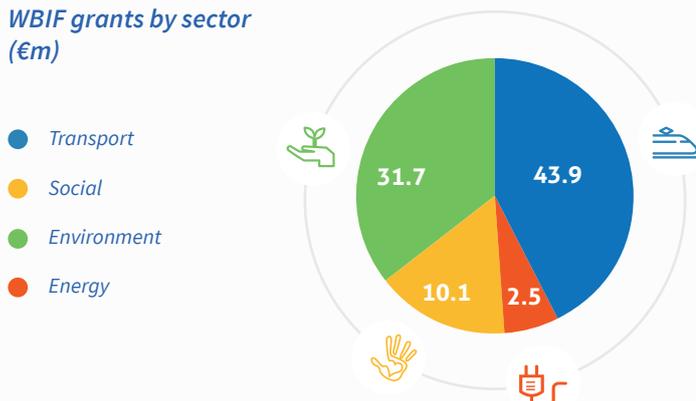
The WBIF has co-financed water/wastewater schemes and provided technical, financial and management support, alongside grants from the EU National IPA and Sida. Renewed assistance was granted in 2017, €1.3 million for the preparation of technical documentations and tender dossiers.

Apart from (re)construction of water and wastewater systems, the project facilitates operational efficiency and financial sustainability of operators and increases their capacity to prepare and implement infrastructure investments.

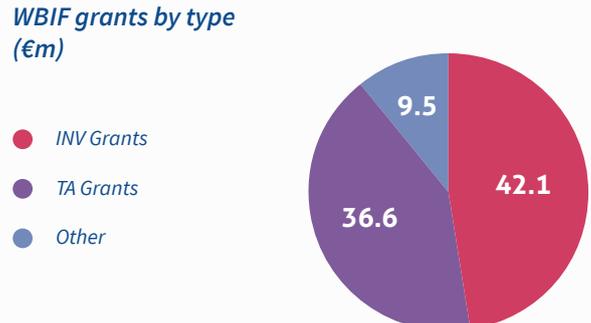


<b>Estimated total investment:</b>	<b>€ 121.3 m</b>
<b>WBIF contribution:</b>	<b>€ 3.8 m TA Grants</b>
	<b>€ 3 m INV Grant</b>
<b>Signed loan:</b>	<b>€ 60 m (EIB)</b>

### WBIF grants by sector (€m)



### WBIF grants by type (€m)





# THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA

The WBIF has supported investments estimated at **€1.2 billion** through **14 projects** across all eligible sectors. The value of **signed loans** has reached **€511 million** for a total of 9 projects.

The country has benefitted from **28 grants** with an overall estimated value of **€112.8 million** that cover both technical assistance and investment works. Three grants (€72.1 million) were approved in 2017, including one for co-financing the construction of the railway line Beljakovce - Kriva Palanka on Corridor VIII (€70 million grant / project value €152.4 million).

The WBIF has supported the development of crucial infrastructure, such as the first renewables scheme in the country and improvements in electricity distribution, rehabilitation of water and sewerage systems in medium-sized municipalities, better schools, healthcare and penitentiary facilities, construction of key road and rail routes.

Affected by political uncertainty in the first half of the year, growth is expected to decline to 1.5% in 2017 but expand to 3.2 in 2018 driven by consumption and public and private investments. The fiscal deficit is expected to reach 3% of GDP in 2017. In this context, investment prioritisation and the assistance available under the WBIF are critical to delivering infrastructure projects.

2016 data unless indicated	MKD	EU
Population (m)	2.1	511
GDP (€bn)	9.8	14,800
GDP per capita index	38	100
General Government Debt (% GDP)	39	83.5
Energy Intensity 2015	336.3	120
Environmental Performance Index	78.0/50th	n/a
Human Development Index	0.74/81st	n/a
Logistics Performance Index	2.51/106th	n/a

## Reconstruction of Penitentiary Institutions / 2017

The reform of penitentiary facilities started in 2005 and aims at overcrowding alleviation, betterment of living conditions for inmates, improvement of working environment for staff, and enhancement of safety and security systems. As part of this comprehensive programme, four penitentiary institutions have been (re)constructed and equipped with WBIF support, CEB loan funds and grants from the EU National IPA and Norway: Kumanovo Prison (operational since 2013), Skopje Prison, Idrizovo Penal Correctional Facility, and Tetovo Juvenile Educational Facility.

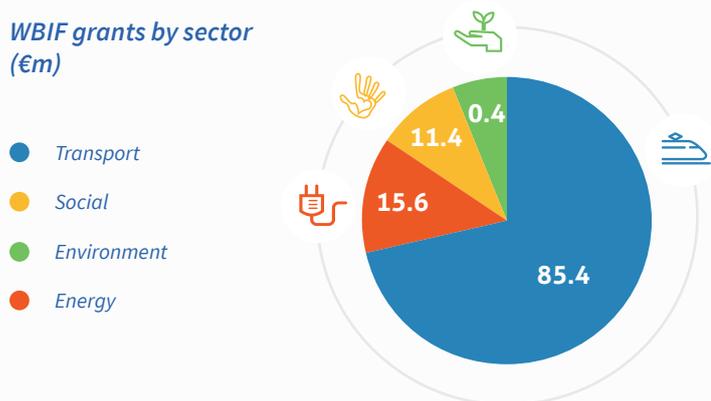
The WBIF has assisted with project revision and design compliance with the European Prison Rules and provided TA support for the implementation and management of the infrastructure projects, the latter renewed in 2017 through a €1.1 million grant.

The completion of all four facilities will improve the living conditions of 2,500 sentenced persons, remand prisoners and juveniles, and the working conditions of 900 staff.

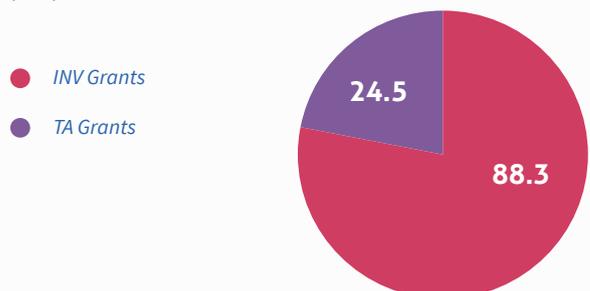


<b>Estimated total investment:</b>	<b>€ 53.2 m</b>
<b>WBIF contribution:</b>	<b>€ 2 m TA Grants</b>
<b>Signed loan:</b>	<b>€ 46 m (CEB)</b>

WBIF grants by sector (€m)



WBIF grants by type (€m)





# KOSOVO

The WBIF has supported investments estimated at **€910 million** through **19 projects** across all eligible sectors. The value of **signed loans** has reached **€232 million** for a total of 10 projects.

The country has benefitted from **30 grants** with an overall value of **€105.9 million** that cover both technical assistance and investment works. Four grants for technical assistance (€2.5 million) for infrastructure developments in the environment, social and transport sectors were approved in 2017.

The WBIF has helped build essential infrastructure that ensures provision of municipal services, such as district heating, water supply and wastewater collection and treatment as well as solid waste management, water resources conservation, upgrading of medical equipment, energy efficiency improvements, and modern road and rail transport routes.

During 2008-2016, real GDP grew on average by 3.4%, primarily due to consumption, supported by remittances and foreign aid. The SAA with the EU became active in 2016. Near-term growth is foreseen to be driven by investments and consumption.

With key investment prioritisation institutions and tools operationalised, NIC and SPP, the WBIF can further contribute to infrastructure improvements to support FDI.

2016 data unless indicated

	KOS	EU
Population (m)	1.8	511
GDP (€bn)	6	14,800
GDP per capita index	27	100
Public Debt (% GDP)	19.9	83.5
Energy Intensity 2015	490.4	120
Environmental Performance Index	n/a	n/a
Human Development Index	0.73/89th	n/a
Logistics Performance Index	n/a	n/a

## Upgrading the Physical Infrastructure of Secondary and Tertiary Healthcare Institutions / 2017

The health services in Kosovo are provided through a network of primary, secondary, and tertiary healthcare institutions, which also provide basic and postgraduate medical education and carry out research activities in addition to their primary function. All secondary and tertiary healthcare facilities are organised within the Kosovo Hospital and University Clinical Services (KHUCS).

One of the major challenges faced by the country's healthcare system is the low capacity for diagnosis and treatment due to a limited budget available for medical equipment.

To improve the quality of health services and strengthen and advance diagnostics capacities in the public sector, the WBIF finances a feasibility study, including technical specifications and tender documentation, for the upgrading of medical equipment, consistent with the capacity of the medical personnel and the institutional set-up, in all fourteen secondary and tertiary health provider institutions under the KHUCS.

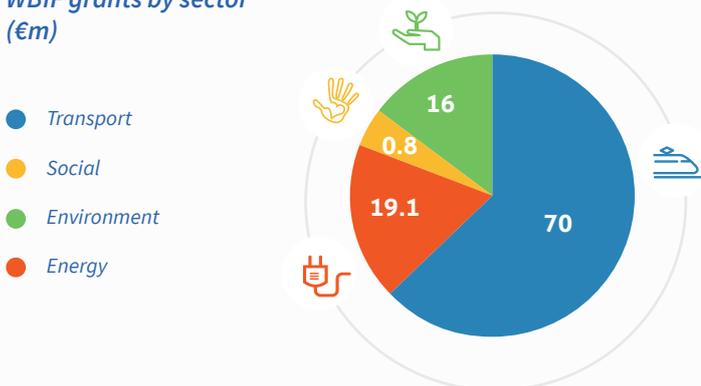


**Estimated total investment:** € 50.3 m

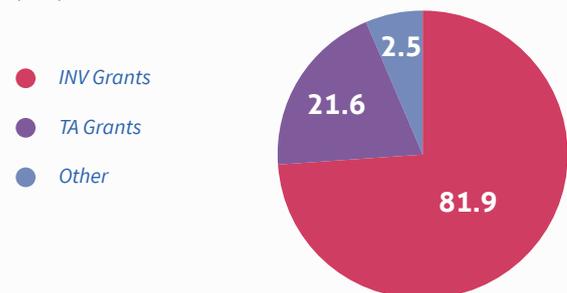
**WBIF contribution:** € 0.3 m TA Gant

**Estimated loan:** € 25 m (EIB)

### WBIF grants by sector (€m)



### WBIF grants by type (€m)





# MONTENEGRO

The WBIF has supported investments estimated at **€808 million** through **14 projects** across all eligible sectors. The value of **signed loans** has reached **€178 million** for a total of 4 projects.

The country has benefitted from **35 grants** with a total value of **€93.3 million** that cover both technical assistance and investment works. Six grants (€20.3 million) were approved in 2017, including one for co-financing the construction of a new wastewater treatment plant in Podgorica (€9 million grant / project value €50.3 million).

The WBIF has helped prepare and implement essential infrastructure, such as water and wastewater systems, district heating systems, regional solid waste schemes, improved gas and electricity distribution networks, and key road and rail transport routes.

The country's economy is projected to grow by an average of 2.8% in 2017-2019 mainly due to large public investments and consumption, while the fiscal deficit is estimated to exceed 6% in 2017-2018 and then decrease to around 4% of GDP by 2019, against a background of high external vulnerability.

Under these conditions, strict prioritisation and coordination with the instruments available under the WBIF will be indispensable to deliver infrastructure developments.

2016 data unless indicated	MNE	EU
Population (m)	0.6	511
GDP (€bn)	3.8	14,800
GDP per capita index	42	100
Public Debt (% GDP)	70	83.5
Energy Intensity 2015	301.1	120
Environmental Performance Index	78.8/47th	n/a
Human Development Index	0.80/49th	n/a
Logistics Performance Index	2.38/123rd	n/a

## Mediterranean Corridor (Road R1), Adriatic-Ionian Highway: Construction of Budva Bypass / 2017

The Adriatic-Ionian Highway (the “Blue Highway”) runs along the coast of the Adriatic and Ionian Seas, from Trieste (Italy) to Kalamata (Greece), with a total length of around 1,550 km. It is an integral part of the extension of the Mediterranean Corridor into the Western Balkans, enhancing connectivity within the region, as well as between the region and the EU Member States.

With WBIF support, the construction of an alternative route for transit traffic at Budva was identified as having the highest priority for the removal of bottlenecks on this highway section. In 2017, the WBIF renewed its assistance with a €2.5 million grant for the preliminary design of the bypass. This bypass is the first section to be constructed of the highway, setting a precedent for future studies, implementation, and financing models.

The investment will be fully compliant with TEN-T standards, reduce travel time, increase road traffic, and allow for a sustainable development of the neighbouring region.

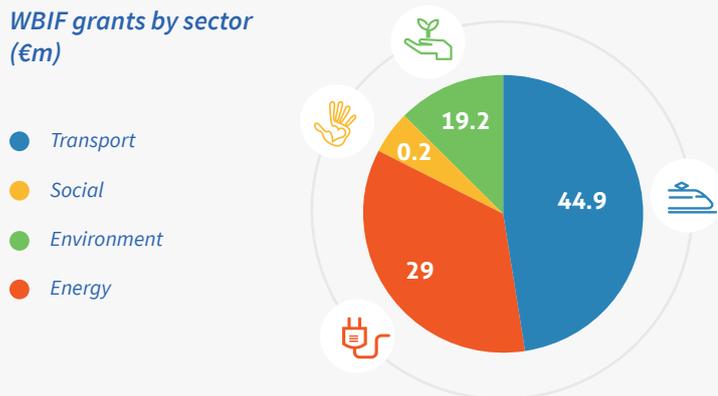


**Estimated total investment:** € 265.2 m

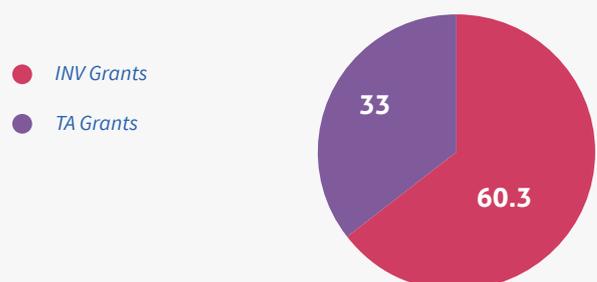
**WBIF contribution:** € 3 m TA Grants

**Estimated loan:** € 75 m (KfW)

### WBIF grants by sector (€m)



### WBIF grants by type (€m)





# SERBIA

The WBIF has supported investments estimated at **€4.4 billion** through **31 projects** across all eligible sectors. The value of **signed loans** exceeds **€2.1 billion** for a total of 19 projects.

The country has benefitted from **49 grants** with an overall value of **€140.5 million** that cover both technical assistance and investment works. Six grants (€40.7 million) were approved in 2017, including two for co-financing the modernisation of the railway line Niš - Dimitrovgrad (€28.4 million grant / €55.8 million project value) and the upgrade of Makis water and wastewater treatment facilities in Belgrade (€3 million grant / €17.9 million project value).

The WBIF has helped develop essential infrastructure, such as RDI and start-up incubator facilities, education and judiciary facilities, water supply and wastewater collection as well as treatment systems, district heating, electricity and gas transmission networks, road and rail routes, and urban transport.

The economic growth diminished substantially in the first half of 2017, which slowed down investments and increased imports. Growth is expected to pick up and reach 3-4% over the medium term, mainly due to investments driven by business positive reforms and consumption recovery. The WBIF supports strategic infrastructure delivery backed up by investment prioritisation.

2016 data unless indicated

	SRB	EU
Population (m)	7.1	511
GDP (€bn)	34.1	14,800
GDP per capita index	36	100
Public Debt (% GDP)	74.1	83.5
Energy Intensity 2015	486.1	120
Environmental Performance Index	78.6/48th	n/a
Human Development Index	0.77/66th	n/a
Logistics Performance Index 2016	2.76/76th	n/a

## Orient/East-Med Corridor (Road R7): Construction of Niš - Merdare Highway, Section Niš (Merošina) - Pločnik (Beloljin) / 2017

Niš - Merdare Highway is a priority project aimed at improving connectivity in the Western Balkans, both for people and the economy by facilitating regional cohesion, cooperation, and trade. The road does not only link Niš to Pristina (the "Peace Highway"), but is also the main connection with the Pan-European Corridors IV and X, Route 6 (Skopje - Pristina) and Route 2b (Sarajevo - Podgorica - Vlora). The WBIF has therefore provided timely technical assistance to advance its maturity from pre-feasibility study to detail design, the latter through a grant of €4.8 million approved in 2017.

The investment entails the construction of 32.6 km of half-motorway profile compliant with the TEN-T standards, as an integral part of the extension of the Orient/East-Med Corridor to the Western Balkans. It intends to optimise performance, increase capacity and road safety, and generate economic, social and environmental benefits, including through the creation of around 400 jobs during construction and operation.



**Estimated total investment:** € 212.6 m

**WBIF contribution:** € 9.6 m TA Grants

**Estimated loans:** € 106 m (EIB - Lead IFI)

€ 46.3 m (EBRD)

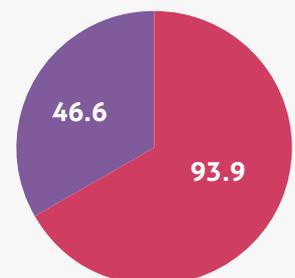
### WBIF grants by sector (€m)

- Transport
- Social
- Environment
- Energy



### WBIF grants by type (€m)

- INV Grants
- TA Grants



# REGIONAL GRANTS

Regional projects, i.e those benefitting more than one country and facilitating regional cooperation, are at the core of WBIF's mandate, with an overall **estimated investment volume** of more than **€1.5 billion** through **23 projects** supported by **30 grants** for a total of **€120.2 million**.

Regional transport as well as electricity and gas connections account for most of the portfolio, followed by financing facilities for energy efficiency (REEP and REEP Plus), SME support (WB EDIF), and technical assistance for sector studies concerning the preparation and financing of future investment projects across all eligible sectors.

## Regional Study for Voltage Profile Improvement / 2017

Overvoltage in steady-state regime has been identified as a critical occurrence in the transmission systems in the WB6 region, causing rapid aging of the equipment, disruption of the supply, and large economic costs.

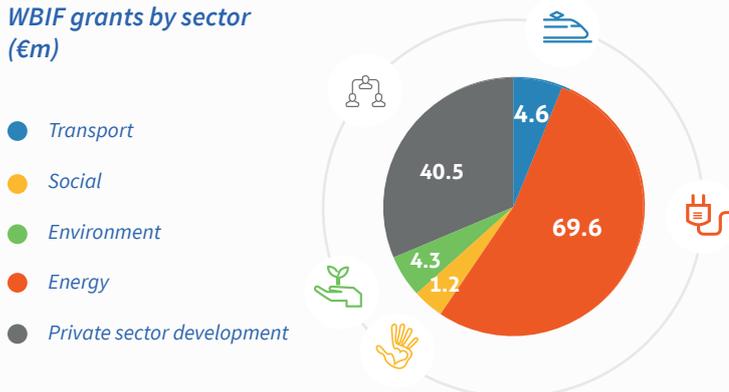
As a first step in ensuring a high reliability and operational security of the transmission systems in the region, the WBIF finances the feasibility study for the determination of the optimal solution and related investment costs for voltage regulation and reactive power compensation in the existing network as well as for future grids planned in the next 5 to 10-years.



**WBIF contribution:** € 1 m TA Grant

**Lead IFI:** KfW

WBIF grants by sector (€m)



## Biomass-based Heating in the Western Balkans – A Roadmap for Sustainable Development / 2013

Biomass is the most important heating energy source in the Western Balkans, accounting for over 40% of the energy required for heating. However, a significant share of biomass is used inefficiently because of outdated equipment and the lack of wood drying before use. Apart from the loss of 40-50% of the energy content and higher energy costs of heating due to such practices, resulting particulate emissions significantly contribute to poor air quality in urban areas. To advance changes in existing practices and circumstances, improvements of policy and regulatory frameworks, as well as an increase in the volume of sustainable biomass supply accessible to the market and in the availability and performance of investments in efficient biomass-based heating technologies are all needed.

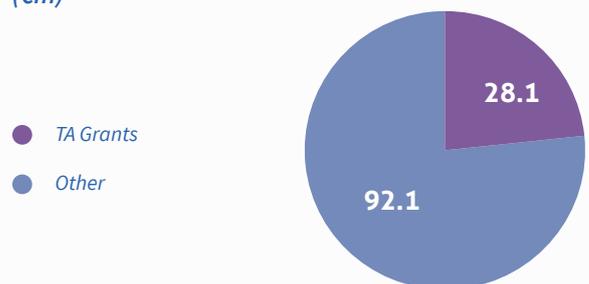
The WBIF-funded sector study presents a comprehensive roadmap of recommended actions in the short-term (until 2020), and medium to long-term (until 2030). Indeed, the study concludes that there are significant economic opportunities for investments in increased and more efficient use of biomass in the region, and the benefits outweigh the costs. The study was completed in October 2017 and was sponsored by the Energy Community Secretariat and implemented by the World Bank Group.



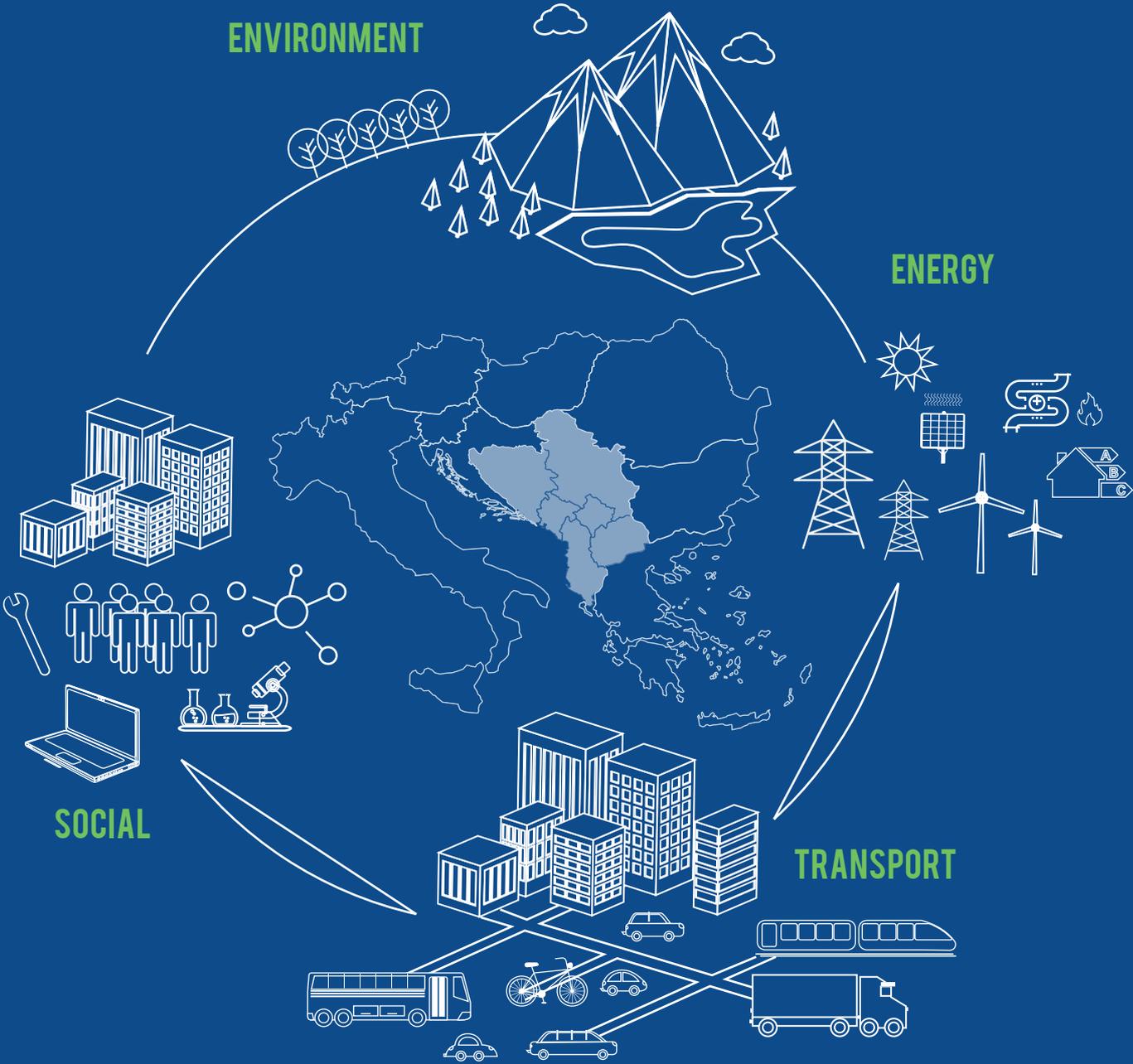
**WBIF contribution:** € 0.9 TA Grant

**Lead IFI:** World Bank Group

WBIF grants by type (€m)



# SECTOR REVIEW



# ENERGY

## Sector summary

Energy industries in the Western Balkans remain defined by dated infrastructure, overwhelming dominance of coal and hydropower, low energy efficiency, often low energy prices, and fragmented markets with limited cross-border trade. The potential, however, is significant. The sector could be a regional growth driver through multi-country projects, like the Southern Gas Corridor, or by tapping into a large renewable energy and energy efficiency potential, which can help achieve more energy security in the region and contribute to the countries' Paris Agreement pledges and goals.

Under their Energy Community's obligations, Albania, Kosovo, Montenegro, and Serbia have transposed the third Energy Package to a sufficient degree. Priorities now include the implementation of the Package and market integration at a regional level as well as with European markets. The 2016 list of Projects of Energy Community Interest (PECI) and Projects of Mutual Interest (PMI) focuses on regional gas and electricity connectors and supports such challenges.

## WBIF priorities and actions

The WBIF works closely with the Energy Community and provides support primarily to regional connectivity and sustainable energy projects. Both technical assistance and investment grants are available, with co-financing support restricted to PECI and PMI projects.

With 59 grants for a value of €172.1 million, energy is WBIF's second most active sector. The focus is on connectivity (electricity and gas transmission) and sustainable energy (renewables and energy efficiency). Five grants (€32.7 million) were approved for energy projects in 2017, including technical assistance for voltage regulation, energy efficiency and hydropower, as well as co-financing via REEP Plus, a regional energy efficiency programme.

### Projects

42

### Estimated investments

€ 4.2 bn

### New projects 2017

2 / € 274 m

### Projects with loans signed

15 / € 639 m signed loans

## Pristina District Heating Improvement Project

The district heating (DH) sector in Kosovo faces significant challenges related to ageing facilities and inadequate maintenance, meeting only 5% of the total demand. The WBIF has provided technical assistance (feasibility study, EIA, legal and regulatory support) and co-financed the investment costs for the modernisation of the DH system in Pristina. The project took the old heavy fuel oil boiler out of service and connected the system to "Kosovo B" instead. This technology is highly energy efficient and known as cogeneration, because heat can be extracted from the turbines of the power plant, while these turbines at the same time continue to generate electric power. Moreover, the district heating network was rehabilitated and extended. The project has also benefitted from €13.3 million in grant from Germany, Sida, and Luxembourg.

The main objective of the measures is to provide DH to residential, commercial and public customers reliably, at lowest possible cost, and least environmental impact. Construction works started in June 2013 and the project concluded in 2017.

Estimated total investment

€ 37.7 m

WBIF grant

€ 14 m (INV)

€ 0.4 m (TA)

Signed loan

€ 5m (KfW)

Completion date

December 2017



© Termokos

### Bogdanci Wind Park in the former Yugoslav Republic of Macedonia

The pioneer Bogdanci Wind Park was successfully developed by the Macedonian generator ELEM with WBIF support through a €0.4 million for feasibility study and impact assessment and two KfW loans.

The 16 turbines have a 36.8 MW capacity and annual production averaged 120 GWh over the first 3 years of operations (2015-2017), ahead of plan, thanks to stronger than expected summer winds. This is approximately one week of the Macedonian power production. ELEM is now considering a second phase to bring total capacity to 50 MW according to the original plan.

The project is significant from a WBIF perspective. The grant was in the first batch of awards back in 2008 when the project was in the conceptual phase. Over the intervening six years the project has moved through all the development cycle stages, becoming operational.

**Estimated total investment** € 75 m

**WBIF grant** € 0.4 m (TA)

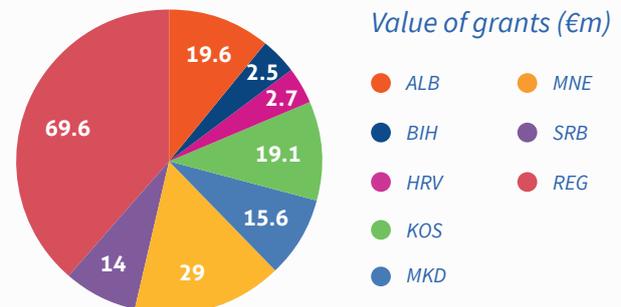
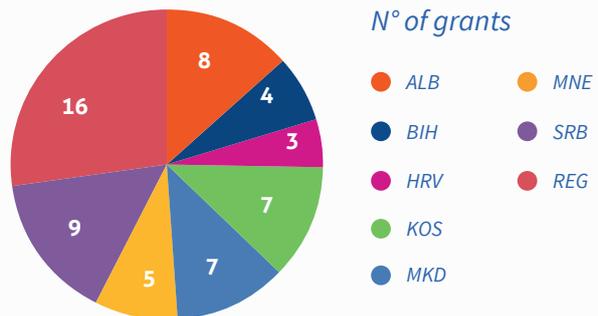
**Signed loans** € 47.9 m (KfW)

**Estimated loan** € 17 m (KfW)

**Expected completion** December 2019



### Distribution by beneficiary



### Distribution by subsector (€m)

Electricity transmission	73.2
Energy efficiency	60.9
District heating	17.3
Gas transmission	11.9
Renewables	8.8

# ENVIRONMENT

## Sector summary

The environment in the region is affected by a poor legacy, including coal and lignite reliance, illegal waste dumping, accumulated industrial and mining waste, limited wastewater treatment, and an energy inefficient building stock. Urban areas have sprawled as well as construction for tourism along the coastlines. These put additional strain on an often-deficient municipal infrastructure, generate large investment needs, and threaten the region's rich biodiversity.

The Western Balkan region is highly vulnerable to climate change impacts. Higher summer temperatures, lower and less predictable rainfall are likely to impact water supply, hydro energy production and energy use. The investment necessary to improve the environmental situation and adapt to climate change is considerable. Financing is challenging in times of fiscal strain and the grant co-financing of selected high priority environment projects will help with developing much needed infrastructure.

## WBIF priorities and actions

The WBIF's main sector priorities are water and wastewater, solid waste, as well as flood protection and river basin management in densely populated, industrialised, and environmentally sensitive areas.

The sector has been allocated 65 grants for a total of €104.7 million that finance 41 projects with an estimated investment volume of €1.8 billion.

Ten grants (€21.3 million) were awarded to environment projects in 2017, of which two (€12 million) co-finance water and wastewater facilities, and eight (€9.3 million) provide TA to water and wastewater, flood protection, and waste management projects.

### Regional Sanitary Landfill for Zivinice, Banovići and Kladanj in Bosnia and Herzegovina

With large parts of the EU waste *aquis* yet to be transposed and only six landfills meeting EU standards, the construction of regional sanitary landfills has been identified as a prerequisite of a systematic solution for solid waste management in the country.

The WBIF finances the supervision services for the construction of a regional sanitary landfill of 1,269,340 m<sup>3</sup> for three municipalities in Turzla Canton (Živinice, Banovići, and Kladanj), a safer system of waste management with integrated recycling. The investment is expected to help bring current operations in the three municipalities closer to the EU requirements and reduce environmental risks posed by uncontrolled emissions and effluents from the existing open dump sites. Construction works are planned to start in 2018 and be completed in 2021.

**Estimated total investment**

€ 9 m

**WBIF grant**

€ 0.4 m (TA)

**Signed loan**

€ 0.2 m (World Bank Group)

**Estimated loan**

€ 8.3 m (EBRD - Lead IFI)

**Expected completion**

July 2021

## Projects

41

## Estimated investments

€ 1.8 bn

## New projects 2017

7 / € 362 m

## Projects with loans signed

28 / € 684 m signed loans



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### Water Sector Performance and Investment Programme / Municipal Infrastructure V in Albania

Building on the Municipal Infrastructure Programmes I-IV, Phase V has been established by the Albanian Government and the KfW, with envisaged donor contributions from the EU and Switzerland, with the objective of increasing funding in the sector to implement priority investments identified in the National Water Supply and Sewerage Master Plan and contribute to corporate development.

The Master Plan estimates investment needs of €5 billion until 2040, equal to €160 million capital allocation per year. Phase V envisages the implementation of €130 million in water supply, sewerage, and wastewater treatment priority infrastructure developments in up to 10 municipalities, to which WBIF contributes with a €1.4 million grant for the preparation of technical documentations.

The investments in these municipalities will ensure the population's sustainable access to safe drinking water at socially acceptable and cost-covering tariffs, adequate sanitation, and improved performance of the utilities.

**Estimated total investment**

**€ 82.4 m**

**WBIF grant**

**€ 1.4 m (TA)**

**Estimated loan**

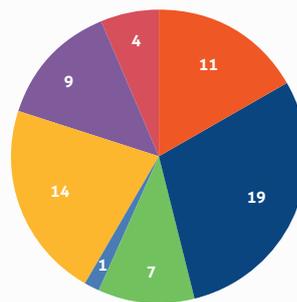
**€ 40 m (KfW)**

**Estimated completion**

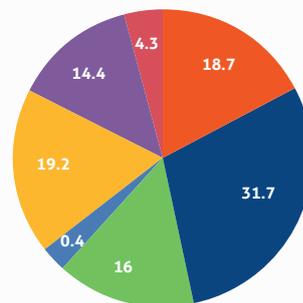
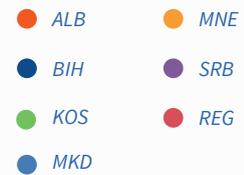
**December 2023**



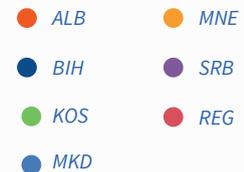
### Distribution by beneficiary



### N° of grants



### Value of grants (€m)



### Distribution by subsector (€m)

Water and wastewater	84.1
Flood protection	11.9
Waste management	4.8
Water resources conservation	2.7
River basin management	1.2

# SOCIAL

## Sector summary

Social policy development and social reform are priorities in the region. Efforts focus on education, health and pension systems, poverty reduction, social inclusion, and improvements to the social safety net. Accompanying infrastructure measures include construction and modernisation of social housing, education, health, and judicial facilities.

Progress in this sector is a vital component of the Western Balkans' efforts to align with the Europe 2020 strategy, particularly through the SEE 2020 strategy. The SEE 2020 strategy reflects the determination of South East European governments to embrace the policies required to attain the levels of socio-economic growth necessary to ensure its citizens' prosperity and facilitate integration with the EU.

## WBIF priorities and actions

The WBIF liaises with the Regional Cooperation Council on social objectives. The projects in the social sector account for 17% of the total WBIF approved grants.

The sector has been allocated a total of 44 grants (€41.9 million) that support 24 projects with an estimated investment volume of €3.3 billion. These comprise preparatory work and studies for investments (feasibility studies, design, impact assessments, etc.), co-financing, and strategic studies for the construction and modernisation of education, research and cultural establishments, health and judiciary facilities, as well as social housing, and municipal and rural infrastructure.

Two new TA grants (€1.4 million) were approved in 2017, which support the modernisation of medical equipment in fourteen healthcare facilities in Kosovo and the reconstruction of penitentiary institutions in the former Yugoslav Republic of Macedonia.

<b>Projects</b>	<b>24</b>
<b>Estimated investments</b>	<b>€ 3.3 bn</b>
<b>New project 2017</b>	<b>1 / € 50.3 m</b>
<b>Projects with loans signed</b>	<b>18 / € 1.2 bn signed loans</b>

### Tirana University Hospital Centre Reform Programme (Phase 2) in Albania

Tirana University Hospital is the most important tertiary medical facility in Albania, functioning as hospital, education institution, and research centre. This facility is the largest hospital in the country with a bed capacity of approximately 1,450 beds, and serves 65,000 patients every year.

The investments were foreseen to be implemented in several stages. The first phase covered the construction of a new main building for the hospital including an emergency unit, radiology, intensive care, laboratories, central sterilisation, and functional diagnostics. The second phase consists of two additional floors on the main building and the rehabilitation of the General Medicine Building.

The WBIF provided a €580,000 grant to support the preparation of the feasibility study, including environmental impact assessment, and an energy supply study. The grant also provided for training on maintenance and waste management.

<b>Estimated total investment</b>	<b>€ 28.5 m</b>
<b>WBIF grant</b>	<b>€ 0.6 m (TA)</b>
<b>Signed loan</b>	<b>€ 15.9 m (CEB)</b>
<b>Estimated completion</b>	<b>December 2019</b>



### Schools Modernisation Programme in Serbia

The School Modernisation Programme is aimed at improving the quality of learning conditions at all levels of pre-university education, increase equity in the education system and provide for a more efficient allocation of investments in physical infrastructure. It focuses on the renewal/construction of school infrastructure and supports the strategic development of the education system through technical assistance.

The WBIF provided €400,000 interest subsidy on the CEB loan, and €400,000 technical assistance for the development and implementation of the Education Sector Strategy, of an education management and information system, and support in the investment decision-making process for large-scale education infrastructure.

The project contributes to the increase in enrolment in secondary education and to improving the quality of education. Besides supporting growth and productivity, these investments are instrumental in poverty reduction through better access to education.

**Estimated total investment**

**€ 100 m**

**WBIF grant**

**€ 0.8 m (TA)**

**Signed loan**

**€ 50 m (EIB - Lead IFI)**

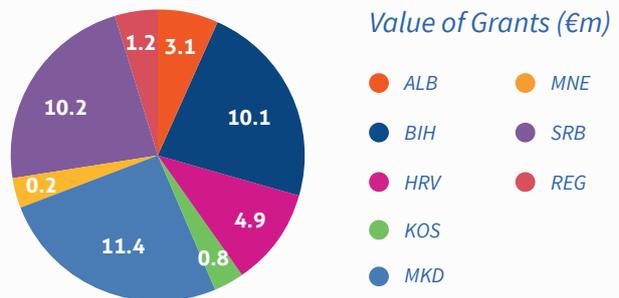
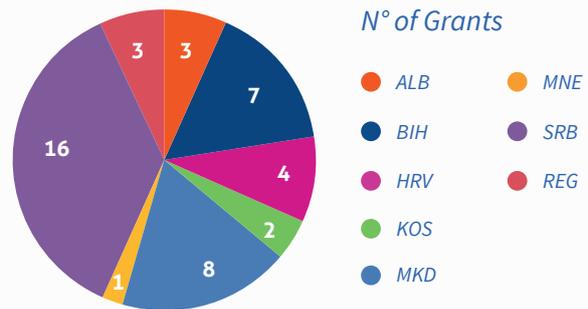
**Estimated loan**

**€ 20 m (CEB)**



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### Distribution by beneficiary



### Distribution by subsector (€m)

Education	13.6
Justice	12.6
Health	9.1
Social housing	2.7
Culture and sports	2.5
Municipal/rural infrastructure	1.4

# TRANSPORT

## Sector summary

Despite an investment volume of €13.5 billion since 2004, the Western Balkans' transport network still requires focused financing. 23% of the region's comprehensive road network needs rehabilitation, and the condition of the rail infrastructure necessitates significant improvements. Further, non-physical impediments that affect trade and traffic in the region must be addressed.

In 2015, the leaders of the Western Balkans adhered to and agreed on a regional Core transport network and an indicative extension of the EU Core Network and Corridors to enhance connectivity within the WB6 and further with the EU network. The signing of the Transport Community Treaty in 2017 encourages a better planning of transport investments and streamlining of procedures.

The South-East Europe Transport Observatory (SEETO) estimated a total of €13.9 billion priority projects in the region. Current investment needs are thus significant and require effective prioritisation in times of limited fiscal flexibility. In addition, a set of connectivity reform measures, which was agreed together with the Core Network, is being implemented to maximise the benefits of this investment effort.

### WBIF priorities and actions

The WBIF provides TA grants to develop projects that are part of the Core network. Investment grants co-finance construction of projects on the Core Corridors, making use of an allocation of €1 billion available for key connectivity investments over the 2015-2020 period. The WBIF also liaises with SEETO to progress the implementation of the connectivity reform measures.

With 84 grants for a value of €412.6 million to 46 projects, transport is WBIF's most active sector. Rail and road are the two largest beneficiaries. Fourteen TA grants (€26.1 million) and two investment grants (€98.4 million) were awarded to transport projects in 2017.

<b>Projects</b>	<b>46</b>
<b>Estimated investments</b>	<b>€ 6.7 bn</b>
<b>New projects 2017</b>	<b>6 / € 68 m</b>
<b>Projects with loans signed</b>	<b>20 / € 2.5 bn loans signed</b>

### *Orient/East-Med Corridor (Road R6a), Construction of A4 Skopje - Blace Motorway, Section Interchange Stenkovec - Blace*

The project concerns the upgrade to motorway standards of the existing road between Skopje and Blace (12.4 km), from Stenkovec Interchange (Skopje bypass) to Blace, the border crossing point with Kosovo. This road is part of the indicative extension of the TEN-T Core Network (Orient/East-Med Corridor) in the Western Balkans, Route 6a, which runs between Ribarevina (Montenegro), Ribarice (Serbia), Pristina and on to Skopje, connecting Routes 4 and 7 with Corridor VIII.

The WBIF has provided €2 million in grants to prepare the technical documentation for the project, from feasibility study to construction tender documents.

This investment has a vital role in the economic and social development of the north-east region of the country, and facilitates international transport and trade in the region, linking markets to the Port of Thessaloniki. It will ensure a direct, safer and faster traffic link between Skopje and Pristina, as well as reduce fuel consumption, travel time, and emissions.

<b>Estimated total investment</b>	<b>€ 70 m</b>
<b>WBIF support</b>	<b>€ 2 m (TA)</b>
<b>Estimated loan</b>	<b>€ 68 m (EBRD)</b>
<b>Expected completion</b>	<b>August 2023</b>



**Orient/East-Med Corridor (Rail R4): Reconstruction and Modernisation of Bar - Vrbnica Railway Line in Montenegro**

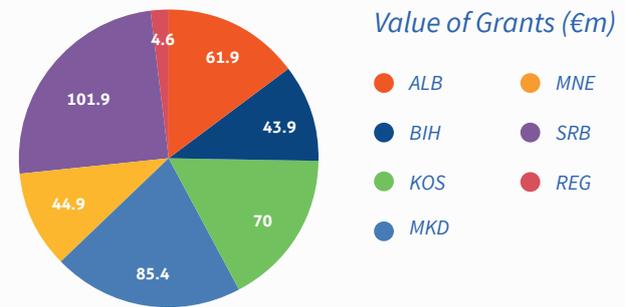
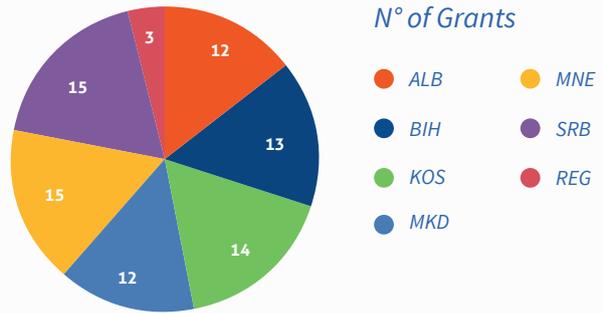
The extension of the Orient/East-Med Corridor in the Western Balkans along Route 4 is approximately 580 km long and runs from Vrsac (Serbia - Romania border) to Belgrade (Serbia) and then to Podgorica and Bar (Montenegro). Bar - Vrbnica (the latter at the Montenegro - Serbia border) is the most important section of the Montenegrin rail network, carrying about 20% of all passengers and about 60% of freight.

The EU, through the WBIF and National IPA, has allocated more than €13 million to the preparation of investment packages as well as to urgent rehabilitation works. In addition, under the Connectivity Agenda, the EU has allocated €20 million to cover 50% of the costs associated with the installation of signalling and telecommunication systems in Podgorica as well as to the rehabilitation of 29 concrete bridges and 20 tunnels.

<b>Estimated total investment</b>	<b>€ 82.5 m</b>
<b>WBIF support</b>	<b>€ 10 m (TA) € 20 m (INV)</b>
<b>Signed loans</b>	<b>€ 34 m (EIB - Lead IFI)</b>
<b>Estimated loan</b>	<b>€ 15 m (EBRD)</b>
<b>Expected completion</b>	<b>December 2020</b>



**Distribution by beneficiary**



**Distribution by subsector (€m)**

<b>Railways</b>	<b>302.9</b>
<b>Roads</b>	<b>99.1</b>
<b>Urban transport</b>	<b>8.4</b>
<b>Seaports</b>	<b>1.1</b>
<b>Regional sector studies</b>	<b>1.1</b>

# GLOSSARY

<b>CEB</b>	Council of Europe Development Bank
<b>DG NEAR</b>	Directorate-General for Neighbourhood and Enlargement Negotiations
<b>EBRD</b>	European Bank for Reconstruction and Development
<b>EE</b>	Energy Efficiency
<b>EFSE</b>	European Fund for Southeast Europe
<b>EIA</b>	Environmental Impact Assessment
<b>EIB</b>	European Investment Bank
<b>EIF</b>	European Investment Fund
<b>ENIF</b>	Enterprise Innovation Fund
<b>EPBD</b>	Energy Performance of Buildings Directive
<b>ESCO</b>	Energy Service Company
<b>EU</b>	European Union
<b>EWBJF</b>	European Western Balkans Joint Fund
<b>FDI</b>	Foreign Direct Investment
<b>FMO</b>	Netherlands Development Finance Company
<b>GDP</b>	Gross Domestic Product
<b>GGF</b>	Green for Growth Fund
<b>HPP</b>	Hydro Power Plant
<b>IFC</b>	International Finance Corporation
<b>INV</b>	Investment
<b>IPA/IPA II</b>	Instrument for Pre-Accession Assistance /2014-2020
<b>IPF</b>	Infrastructure Project Facility
<b>KfW</b>	KfW Development Bank
<b>LEF</b>	Local Enterprise Fund
<b>MIS</b>	Management Information System
<b>NIC</b>	National Investment Committee



JOINT PARTNERSHIP OF:



IN COOPERATION WITH:





<b>NIPAC</b>	National IPA Coordinator
<b>OECD</b>	Organisation for Economic Cooperation and Development
<b>OeEB</b>	Development Bank of Austria
<b>PFG</b>	Project Financiers' Group
<b>PPP</b>	Public-Private Partnership
<b>RDI</b>	Research, Development and Innovation
<b>RE</b>	Renewable Energy
<b>REPARIS</b>	Road to Europe: Program of Accounting Reform and Institutional Strengthening
<b>REEP / REEP Plus</b>	Regional Energy Efficiency Programme for the Western Balkans
<b>SAA</b>	Stabilisation and Association Agreement
<b>SC</b>	Steering Committee
<b>SEE</b>	South East Europe
<b>SEETO</b>	South East Europe Transport Observatory
<b>Sida</b>	Swedish International Development Cooperation Agency
<b>SME</b>	Small and Medium-sized Enterprise
<b>SPP</b>	Single Project Pipeline
<b>TA</b>	Technical Assistance
<b>TEN-T</b>	Trans-European Transport Network
<b>VC</b>	Venture Capital
<b>WB6</b>	Western Balkans Six
<b>WB EDIF</b>	Western Balkans Enterprise Development and Innovation Facility
<b>WBG</b>	World Bank Group
<b>WBIF</b>	Western Balkans Investment Framework

Delegates to the 17th meeting of the WBIF Steering Committee, Frankfurt, December 2017

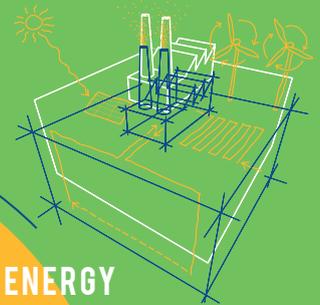
**BILATERAL DONORS:**



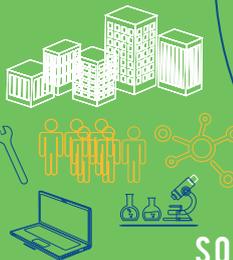
# 2008-2017 GRANT DIRECTORY



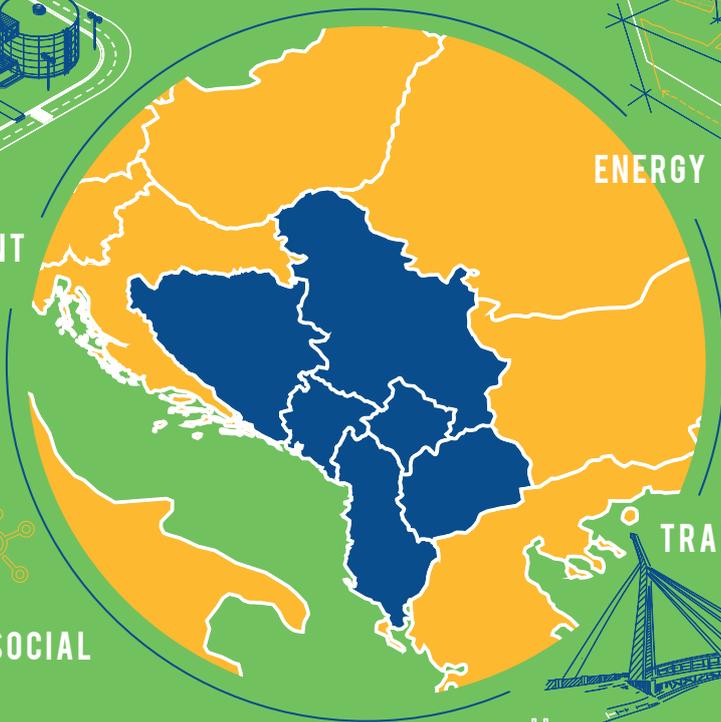
ENVIRONMENT



ENERGY



SOCIAL



TRANSPORT



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*\*This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.*

Grant and project data as of 31 December 2017, revision 8 April 2018.



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# GLOSSARY

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## Grant Types

<b>ATP</b>	Assistance to Tendering Process	<b>MD</b>	Main Design
<b>CBA</b>	Cost-Benefit Analysis	<b>OTH</b>	Other
<b>CD</b>	Concept Design	<b>PD</b>	Preliminary Design
<b>CF</b>	Co-financing / Investment Grant	<b>PFS</b>	Pre-feasibility Study
<b>CO</b>	Contingencies	<b>PIU</b>	Support to Project Implementation Unit
<b>CV</b>	Communication and Visibility	<b>RBMP</b>	River Basin Management Plan
<b>DD</b>	Detailed Design	<b>SAM</b>	Supervision and Management
<b>EA</b>	Evaluation and Audit	<b>SD</b>	Sector Development
<b>EFA</b>	Economic and Financial Appraisal	<b>SEA</b>	Strategic Environmental Assessment
<b>EIA</b>	Environmental Impact Assessment	<b>SIA</b>	Social Impact Assessment
<b>ESIA</b>	Environmental and Social Impact Assessment	<b>SOW</b>	Supervision of Works
<b>FAA</b>	Financial Affordability Analysis	<b>SS</b>	Sector Study
<b>FF</b>	Financing Facility	<b>TD</b>	Tender Documents
<b>FS</b>	Feasibility Study	<b>TMA</b>	Technical and Management Assistance
<b>ID</b>	Identification	<b>WS</b>	Works and Supplies
<b>IRS</b>	Interest Rate Subsidies		

# GRANTS APPROVED IN 2017

Grant code	Title of operation
<b>TA ROUND 17 AND ROUND 2 INVESTMENT GRANTS - STOCKHOLM STEERING COMMITTEE 15/06/17, AND REEP PLUS</b>	
WB17-ALB-ENE-03	Skavica Hydro Power Plant: Feasibility Study and ESIA
WB17-ALB-ENV-02	Shkodra/Skadar Lake Area, Villages of Shiroka and Zogaj, Water Supply and Sewage Systems and Improvement of Waste Management:
WB17-ALB-TRA-01	Durres Port, Reconstruction of Quays 1 & 2: Pre-feasibility Study, Feasibility Study, ESIA, Review and Update of Detailed Design, and
WB17-ALB-TRA-02	Adriatic - Ionian Corridor, Construction of Lezha Bypass: Feasibility Study and ESIA
WB17-BIH-ENV-01	WATSAN Programme in the Federation of Bosnia and Herzegovina: Extended TA Support for the Implementation and Management
WB17-BIH-TRA-04	Corridor Vc, Construction of Motorway Section Svilaj - Odzak, Border Crossing and Interstate Bridge on the Sava River: Financial
WB17-MKD-SOC-02	Reconstruction of Penitentiary Institutions: Extended TA Support for the Implementation and Management of the Project
WB17-KOS-SOC-02	Upgrading the Physical Infrastructure of Secondary and Tertiary Healthcare Institutions: Pre-feasibility Study
WB17-KOS-TRA-02	Comprehensive Network, Pristina Intermodal Terminal, General Rehabilitation and Construction of Railway Line Pristina - Pristina
WB17-MNE-TRA-01	Orient/East-Med Corridor (R4), Vrbnica - Bar Railway Line, Replacement of the Signal - Safety System in the Northern Part: Rehabilitation of Landslide Ratac
WB17-MNE-TRA-02	Orient/East-Med Corridor (R4), Bar - Boljare Highway, Section Matesevo - Andrijevic: Preliminary Design and ESIA
WB17-MNE-TRA-03	Orient/East-Med Corridor (R4), Bar - Boljare Highway, Bypass Podgorica (Smokovac - Tolosi - Farmaci): Preliminary Design and ESIA
WB17-SRB-ENE-02	Energy Efficiency in Public Buildings - Education Facilities: Extended TA Support for the Implementation and Management of the Project
WB17-REG-ENE-01	Regional Study for Voltage Profile Improvement: Feasibility Study
WB-IG02-MNE-ENV-01	Construction of Wastewater Treatment Plant in Podgorica
WB-IG01-REG-ENE-01	Regional Energy Efficiency Programme for the Western Balkans (REEP Plus) - EBRD Programme Implementation
WB-IG01-REG-ENE-02	Regional Energy Efficiency Programme for the Western Balkans (REEP Plus) - KfW Programme Implementation
<b>TA ROUND 18 AND ROUND 2 INVESTMENT GRANTS - FRANKFURT STEERING COMMITTEE 13/12/17</b>	
WB18-ALB-ENV-01	Albania, Water Sector Performance and Investment Programme / Municipal Infrastructure V: Feasibility Studies, Cost-Benefit Analyses, Designs
WB18-BIH-ENV-01	Bosnia and Herzegovina, WATSAN Programme in Republika Srpska: Project Appraisals, Feasibility Studies, Tender Dossiers
WB18-BIH-ENV-02	Bosnia and Herzegovina, Regional Sanitary Landfill for Živinice, Banovići and Kladanj: Supervision of Works
WB18-BIH-TRA-01	Mediterranean Corridor (Road CVc), Construction of Konjic (Ovčari) - Mostar North Motorway Section, Subsection Konjic (Ovčari) - Documentation
WB18-BIH-TRA-02	Mediterranean Corridor (Road CVc), Construction of Tarčin - Konjic Motorway Section, Subsection Ivan - Ovčari: Feasibility Study,
WB18-MKD-TRA-01	Orient/East-Med Corridor (Road R6a), Construction of A4 Skopje - Blace Motorway, Section Interchange Stenkovec - Blace: Detailed
WB18-KOS-ENV-01	Kosovo, River Basins Drini i Bardhe, Lepenc and Sitnica: Preliminary Flood Risk Assessment
WB18-KOS-TRA-01	Comprehensive Network (Road R6b), Construction of N9 Pristinë - Pejë Highway, Section Kijevë/Klina - Zahaq/Zahac: Detailed Design
WB18-MNE-TRA-01	Mediterranean Corridor (Road R1), Adriatic-Ionian Highway, Construction of Budva Bypass: Preliminary Design
WB18-MNE-TRA-02	Orient/East-Med Corridor (Road R4), Construction of Bar - Boljare Highway: Feasibility Study with Cost-Benefit Analysis
WB18-SRB-ENV-01	Serbia, Water Supply and Wastewater Treatment in Medium-sized Municipalities VI: Feasibility Studies, Environmental Impact
WB18-SRB-ENV-02	Serbia, West Morava and Tamiš Sub-river Basins, Infrastructure Programme for Integrated Water Management: Pre-feasibility Studies,
WB18-SRB-TRA-01	Orient/East-Med Corridor (Road R7), Construction of Niš - Merdare Highway, Section Niš (Merošina) - Pločnik (Beloljin): Detailed Design
WB-IG02-MKD-TRA-01	Orient/East-Med Corridor (CVIII): The former Yugoslav Republic of Macedonia - Bulgaria Rail Interconnection (Section Beljakovce -
WB-IG02-SRB-ENV-01	Upgrade of Makis Water and Wastewater Treatment Facilities
WB-IG02-SRB-TRA-01	Orient/East-Med Corridor (CXc): Serbia - Bulgaria Rail Interconnection (Section Niš - Dimitrovgrad - Border with Bulgaria)

	Grant services	Grant approved (€)	Lead IFI	Grant manager	Loan (€)	Total estimated investment (€)
	ESIA, FS	1,500,000	EBRD	IPF	206,000,000	247,500,000
Feasibility Study and ESIA	ESIA, FS	400,000	EBRD	IPF	7,500,000	15,530,000
Tender Documentation	DD, ESIA, FS, PFS, TD	1,100,000	EBRD	IPF	48,183,673	59,744,341
	ESIA,FS	350,000	EBRD	IPF		350,000
of the Project	ATP, DD, FS, PD, TD	1,300,000	EIB	IPF	60,000,000	121,300,000
Management and Monitoring of the Project	PIU, TMA	350,000	EIB	IPF	66,960,000	109,850,000
	PIU, TMA	1,100,000	CEB	IPF	46,000,000	53,238,657
	FS, TD	260,000	EIB	IPF	50,000,000	50,250,000
Airport "Adem Jashari": Feasibility Study and ESIA	ESIA, FS	1,100,000	EBRD	IPF		1,100,000
Connection to Central Command and Main Design for	ATP, MD, TD	2,000,000	EIB	IPF	12,500,000	27,000,000
	ESIA, PD	3,100,000	EBRD	IPF		3,100,000
	ESIA, PD	2,390,000	EBRD	IPF		2,390,000
	FS, SOW, TMA	800,000	KFW	KFW	15,000,000	18,600,000
	FS	1,005,000	KFW	IPF	25,000,000	26,000,000
	ATP,CV,DD,EA,SAM,TD,CF	9,000,000	KFW	KFW	35,000,000	50,345,834
	CF, FF, OTH	24,300,000	EBRD	EBRD	167,400,000	207,500,000
	FF, OTH	5,100,000	KFW	KFW		
Environmental Impact Assessments, Preliminary	FS, CBA, EIA, PD	1,456,000	KFW	KFW	40,000,000	82,400,000
	ID, DD, FS, TD	1,507,500	EIB	IPF	50,000,000	93,902,750
	SOW	374,400	EBRD	EBRD	8,440,000	8,990,000
Entrance to Tunnel Prenj: Detailed Design, Tender	DD, TD	3,051,180	EIB	IPF	132,500,000	181,643.920
ESIA, Detailed Design	FS, ESIA, DD	2,512,500	EBRD	IPF	256,650,000	267,850,000
Design, ESIA, Tender Documentation	DD, ESIA, TD	1,015,050	EBRD	IPF	68,000,000	70,010,000
	OTH	603,000	EIB	IPF	11,000,000	24,500,000
	DD	502,500	EIB	IPF	120,000,000	143,200,000
	DD, ESIA, PD, PIU, TD	2,512,500	KFW	IPF	75,000,000	265,160,000
	FS	1,306,500	EBRD	IPF		1,300,000
Assessments, Detailed Designs, Tender Dossiers	FS, EIA, DD, TD	2,496,000	KFW	KFW	50,000,000	100,275,000
Conceptual Designs	PFS, CD	1,206,000	EIB	IPF	56,000,000	112,900,000
	DD	4,824,000	EIB	IPF	152,250,000	212,595,000
Kriva Palanka)	CO, CV, CF	70,000,000	EBRD	EBRD	76,440,000	152,370,000
	CF, CV	3,000,000	EBRD	EBRD	13,000,000	17,890,865
	CF, CV, SAM	28,375,540	EIB	EIB	24,000,000	55,777,000

# 2008 – 2017 GRANTS APPROVED BY COUNTRY

Project code	Grant code	Title of operation	Grant services
<b>ALBANIA</b>			
<b>ENERGY</b>			
PRJ-ALB-ENE-001	TA-ALB-11	Upgrade of the National Electricity Transmission System	PFS, SS
PRJ-ALB-ENE-002	WB11-ALB-ENE-01	Gas Development Master Plan	ID, SEA
PRJ-ALB-ENE-003	TA3-ALB-ENE-01	Feasibility Study for Construction of 220 kV Double Circuit Line Tirana 2 - Razhbull and New 220/110 kV 120 MVA Substation in Rrogozhina	DD, FS, OTH, TMA
	WB4-ALB-ENE-01	Feasibility Study for Construction of New Substation 220/110 kV 120 MVA in Tirana 3 and Reinforcement 110 kV Tirana Ring	FS
PRJ-ALB-ENE-004	WB6-ALB-ENE-03	Feasibility Study for 220 kV Double Circuit Line Elbasan 1 - Fieri including 220/110 kV 120 MVA Kucova Substation	ESIA, FS
	WB12-ALB-ENE-01	Detail Design for 400 kV OHTL Interconnection Elbasan - Bitola in Albania and Extension of Elbasan 2 Substation	DD, ESIA
	WB-IG00-ALB-ENE-01	Albania - the former Yugoslav Republic of Macedonia Power Interconnection (I): Grid Section in Albania	CF
PRJ-ALB-ENE-008	WB17-ALB-ENE-03	Skavica Hydro Power Plant: Feasibility Study and ESIA	ESIA, FS
<b>ENVIRONMENT</b>			
PRJ-ALB-ENV-001	MW-ALB-ENV-CEB;KFW-02	Water Supply and Sewage in Gjirokastra and Fier	CF
	TA2-ALB-ENV-01	Rehabilitation/Extension of the Sewerage System in Lezha and Shengjin	DD
PRJ-ALB-ENV-002	MW-ALB-ENV-CEB;KFW-03	Wastewater Pogradec	CF
PRJ-ALB-ENV-003	MW-ALB-ENV-CEB;KFW-06	Kamza Water and Sanitation	CF
	TA2-ALB-ENV-02	Project of Water Supply and Sewerage in Kamza	FS
PRJ-ALB-ENV-004	TA2-ALB-ENV-03	Upgrade of Kavaja Wastewater Treatment Plant and Completion of Sewerage Network in Golemi	DD
PRJ-ALB-ENV-006	TA3-ALB-ENV-02	Detailed Design for Water Supply and Sewerage Systems in Elbasan City	DD
PRJ-ALB-ENV-007	TA3-ALB-ENV-03	Feasibility Study and Detailed Design for Improvement of Flood Protection Infrastructure in Albania	FS
PRJ-ALB-ENV-008	WB5-ALB-ENV-06	Feasibility Study and Design Documentation for Durres City and Durres Region Water Supply and Sanitation Measures	ATP, DD, EIA, FS, TMA
PRJ-ALB-ENV-009	WB6-ALB-ENV-10	Feasibility Study for Construction of Sanitary Regional Landfill for Vlora Region	FS
PRJ-ALB-ENV-010	WB10-ALB-ENV-01	Project Preparation, Feasibility Studies, Detailed Design and Supervision Services for Construction/Reconstruction of Water Supply Systems in Rural Areas	ATP, DD, EA, FS
PRJ-ALB-ENV-011	WB4-ALB-ENV-05	Feasibility Study and Detailed Design for Construction of Regional Waste Landfill	ATP, DD, FS, SOW
PRJ-ALB-ENV-013	WB17-ALB-ENV-02	Shkodra/Skadar Lake Area, Villages of Shiroka and Zogaj, Water Supply and Sewage Systems and Improvement of Waste Management: Feasibility Study and ESIA	ESIA, FS
PRJ-ALB-ENV-015	WB18-ALB-ENV-01	Albania, Water Sector Performance and Investment Programme / Municipal Infrastructure V: Feasibility Studies, Cost-Benefit Analyses, Environmental Impact Assessments, Preliminary Designs	FS, CBA, EIA, PD



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
180,000	KFW	IPF1	14/06/08	Finalised	01/06/09				180,000	Completed
1,100,000	EBRD	IPF4	12/06/14	Finalised	17/05/17				1,100,000	Completed
577,000	KFW	IPF2	08/12/09	Finalised	01/12/10	40,000,000	KFW	Signed	46,154,605	Tendering
577,605	KFW	IPF2	25/06/10	Finalised	01/12/11					
850,000	KFW	IPF3	07/12/11	Finalised	24/09/14					
600,000	KFW	KFW	09/12/14	TOR Completed	31/12/18	50,000,000	KFW	Signed	70,000,000	Tendering
14,294,000	KFW	KFW	16/12/15	Preparation	31/12/21					
1,500,000	EBRD	IPF	15/06/17	Pending TOR	15/11/19	206,000,000	EBRD	Estimated	247,500,000	Preparation
4,680,000	KFW	KFW	20/03/09	Finalised	01/01/17	16,000,000	KFW	Disbursing	31,860,000	Completed
180,000	KFW	IPF2	20/03/09	Finalised	01/03/12					
3,500,000	KFW	KFW	20/03/09	Finalised	31/12/15	10,000,000	KFW	Repaying	13,500,000	Completed
5,500,000	KFW	KFW	20/03/09	Finalised	14/01/17	6,500,000	KFW	Disbursing	12,550,000	Completed
450,000	KFW	IPF1	20/03/09	Finalised	01/02/11					
350,000	CEB	IPF2	20/03/09	Finalised	01/05/11				9,700,000	Preparation
500,000	KFW	IPF3	08/12/09	Cancelled						Cancelled
400,000	EIB	IPF2	08/12/09	Finalised	01/05/12					Cancelled
950,000	EIB	EIB	26/06/11	Cancelled						Cancelled
1,000,000	KFW	KFW	07/12/11	Finalised	31/12/15	12,000,000	KFW	Signed	21,834,862	Implementation
750,000	KFW	KFW	04/12/13	Finalised	31/12/17	24,000,000	KFW	Signed	36,250,000	Implementation
1,100,000	KFW	KFW	25/06/10	Cancelled						Cancelled
400,000	EBRD	IPF	15/06/17	Pending TOR	31/12/19	7,500,000	EBRD	Estimated	15,530,000	Preparation
1,456,000	KFW	KFW	13/12/17	Preparation	15/07/20	40,000,000	KFW	Estimated	82,400,000	Preparation

Project code	Grant code	Title of operation	Grant services
<b>SOCIAL</b>			
PRJ-ALB-SOC-001	TA-ALB-10	Education, Excellence and Equity Project (EEE-P) and Rehabilitation of Tirana Schools (Phase 2)	TMA
PRJ-ALB-SOC-002	TA-ALB-04	Tirana University Hospital Centre Reform Programme in Albania (Phase 2)	EIA, FS, OTH, TMA
PRJ-ALB-SOC-003	WB6-ALB-SOC-14	Master Plan and Feasibility Study for Communal Infrastructure Works in Albanian Alps	FS, OTH
<b>TRANSPORT</b>			
PRJ-ALB-TRA-001	MW-ALB-TRA-CEB;KFW-07	Feeder Roads	CF
PRJ-ALB-TRA-002	TA-ALB-06	Feasibility Study for Track Renewal, Signalling and Communication Systems on the Rail Network in Albania	FS
	WB4-ALB-TRA-09	Detailed Design for Tirana - Durres Railway Section and Economic Financial Appraisal for the Entire Rail Network	DD, EFA
	WB-IG01-ALB-TRA-01	Mediterranean Corridor (CVIII): Montenegro - Albania - Greece Rail Interconnection (Rehabilitation of Section Durrës -Tirana, New Railway to Rinas Branch)	CF
PRJ-ALB-TRA-003	WB1-ALB-TRA-01	Regional and Local Roads	DD, SOW, TMA
PRJ-ALB-TRA-004	WB4-ALB-TRA-08	TA for Project Implementation Roads Sector	TMA
PRJ-ALB-TRA-005	WB7-ALB-TRA-12	Feasibility Study for Tirana Bypass (Kashar - Vaqarr - Mullet)	EFA, EIA, FS, PD
	WB16-ALB-TRA-02	Detailed Design for Tirana Bypass (Kashar - Vaqarr - Mullet)	DD, ESIA, TD
PRJ-ALB-TRA-006	WB8-ALB-TRA-13	Feasibility Study and Preliminary Design for Two Tram Lines in Tirana	FS, CD
PRJ-ALB-TRA-007	WB13-ALB-TRA-01	Feasibility Study for Rehabilitation of Railway Line Durres - Pogradec - Lin and New Rail Link to the Border with the former Yugoslav Republic of Macedonia	CD, EFA, EIA, FS, PFS
PRJ-ALB-TRA-008	WB15-ALB-TRA-01	Detailed Design for Rehabilitation of Railway Line Vora - Hani Hotit	DD, TD
	WB16-ALB-TRA-01	Detailed Design for Rehabilitation of Railway Line Vora - Hani Hotit	DD
PRJ-ALB-TRA-013	WB17-ALB-TRA-01	Durres Port, Reconstruction of Quays 1 & 2: Pre-feasibility Study, Feasibility Study, ESIA, Review and Update of Detailed Design, Tender Documentation	DD, ESIA, FS, PFS, TD
PRJ-ALB-TRA-015	WB17-ALB-TRA-02	Adriatic - Ionian Corridor, Construction of Lezha Bypass: Feasibility Study and ESIA	ESIA, FS
<b>BOSNIA AND HERZEGOVINA</b>			
<b>ENERGY</b>			
PRJ-BIH-ENE-001	WB5-BIH-ENE-05	Wind Farm Poklecani	EIA, FS
PRJ-BIH-ENE-002	WB6-BIH-ENE-08	Hydro Power Plant Čaplje	CD, EIA, FS, OTH, SIA
PRJ-BIH-ENE-003	WB6-BIH-ENE-07	Hydro Power Plants Krusevo and Zeleni Vir	EIA, FS
PRJ-BIH-ENE-004	WB9-BIH-ENE-01	Hydro Power Plant Babino selo	CD, EIA, FS, SIA
PRJ-BIH-ENE-005	WB9-BIH-ENE-02	Hydro Power Plant Vinac	CD, EIA, FS, SIA
PRJ-BIH-ENE-006	WB9-BIH-ENE-03	Pale District Heating Project	CF
PRJ-BIH-ENE-007	WB8-BIH-ENE-11	Smart Metering / AMR System Design and Implementation Support	EFA
PRJ-BIH-ENE-008	WB7-BIH-ENE-09	50 MW Wind Farm Vlastic - Travnik	EIA, FAA, FS, OTH, PD



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
1,500,000	CEB	IPF1	14/06/08	Finalised	01/04/12	14,000,000	CEB	Signed	61,100,000	Completed
580,000	CEB	IPF2	14/06/08	Finalised	01/07/10	15,930,000	CEB	Disbursing	28,488,800	Implementation
1,000,000	CEB	CEB	07/12/11	Finalised	31/12/17	28,700,000	CEB	Disbursing	36,700,000	Implementation
9,000,000	KFW	KFW	20/03/09	Finalised	22/03/17	15,000,000	KFW	Signed	24,600,000	Completed
1,500,000	EBRD	IPF1	14/06/08	Finalised	01/06/09					
1,250,000	EBRD	EBRD	25/06/10	Execution	31/07/18	32,935,000	EBRD	Signed	85,284,000	Implementation
36,245,700	EBRD	EBRD	15/12/16	Preparation	24/03/19					
4,000,000	EBRD	EBRD	08/12/09	Finalised	31/12/16	50,000,000	EBRD	Repaying	138,500,000	Completed
						50,000,000	EIB	Signed		
750,000	EIB	EIB	25/06/10	Finalised	31/12/15	26,000,000	EIB	Repaying		
						35,000,000	EIB	Disbursing	145,460,000	Implementation
						61,000,000	EBRD	Estimated		
1,000,000	EBRD	IPF2	14/06/12	Finalised	01/05/14	59,966,897	EBRD	Estimated	134,410,276	Preparation
1,450,000	EBRD	IPF	15/12/16	Pending TOR	31/12/18	50,000,000	EBRD	Estimated		
375,000	EBRD	EBRD	06/12/12	Cancelled						Cancelled
720,000	EIB	IPF4	17/06/15	Execution	10/10/18	110,000,000	EIB	Estimated	221,860,000	Preparation
800,000	EBRD	IPF	17/06/16	Cancelled		31,000,000	EBRD	Estimated	127,220,000	Preparation
4,500,000	EBRD	IPF	15/12/16	Pending TOR	30/09/19					
1,100,000	EBRD	IPF	15/06/17	Pending TOR	31/12/18	48,183,673	EBRD	Estimated	59,744,341	Preparation
350,000	EBRD	IPF	15/06/17	Pending TOR	31.01.19				350,000	Preparation
380,000	EIB	IPF1	26/06/11	Finalised	01/01/14	110,000,000	EIB	Terms agreed	150,000,000	Preparation
800,000	EIB	IPF3	07/12/11	Cancelled						Cancelled
1,000,000	EIB	IPF3	07/12/11	Cancelled						Cancelled
750,000	EBRD	EBRD	13/06/13	Execution	31/05/18	20,000,000	EBRD	Estimated	35,750,000	Preparation
750,000	EBRD	EBRD	13/06/13	Cancelled						Cancelled
1,500,000	EBRD	EBRD	13/06/13	Cancelled						Cancelled
460,000	EIB	IPF3	06/12/12	Finalised	06/03/15	35,000,000	EIB	Signed	124,900,000	Implementation
						25,000,000	EIB	Estimated		
875,000	EIB	EIB	14/06/12	Finalised	31/12/16	37,500,000	EIB	Disbursing	75,875,000	Implementation
						35,000,000	EBRD	Disbursing		



Project code	Grant code	Title of operation	Grant services
<b>ENVIRONMENT</b>			
PRJ-BIH-ENV-001	MW-BIH-ENV-EBRD-02	Bijeljina Wastewater System (Phase 2)	CF
	TA3-BIH-ENV-03	Bijeljina Wastewater Treatment Plant Implementation	TMA
PRJ-BIH-ENV-002	TA-BIH-03	Plava Voda Regional Water Supply Project	DD
	TA3-BIH-ENV-05	Reconstruction of the Distribution Networks in the Municipalities Connected to Plava Voda Regional Water Supply Project (4 Municipalities)	FS
PRJ-BIH-ENV-003	MW-BIH-ENV-EIB-01	Water and Sanitation in Velika Kladusa, Orasje, Bosanski Petrovac, Posusje, and Siroki Brijeg	CF
	TA3-BIH-ENV-02	Water and Sanitation in FBiH (16 Municipalities)	FS, ID, PFS, TMA
	WB9-BIH-ENV-03	Water Supply and Sanitation in FBiH	PIU, TD
PRJ-BIH-ENV-004	WB17-BIH-ENV-01	WATSAN Programme in the Federation of Bosnia and Herzegovina: Extended TA Support for the Implementation and Management of the Project	ATP, DD, FS, PD, TD
	MW-BIH-ENV-CEB;KFW-04	Water Supply and Sewerage Collection in Banja Luka	CF
	TA3-BIH-ENV-01	Water and Sanitation in Republika Srpska (15 Municipalities)	FS
	WB8-BIH-ENV-27	Water and Sanitation Project in Republika Srpska	FS, PIU
PRJ-BIH-ENV-005	WB12-BIH-ENV-02	Water and Sanitation Project in Republika Srpska	FS, PIU, TMA
	WB18-BIH-ENV-01	Bosnia and Herzegovina, WATSAN Programme in Republika Srpska: Project Appraisals, Feasibility Studies, Tender Dossiers	ID, DD, FS, TD
PRJ-BIH-ENV-006	WB5-BIH-ENV-16	Construction of Sewage Collectors and Wastewater Treatment Plant in Cazin	ATP, DD, FS, PD
	WB5-BIH-ENV-17	Flood Risk Management in Republika Srpska	FS, MD, SOW, TMA
PRJ-BIH-ENV-007	WB12-BIH-ENV-04	Preparation of Flood Hazard and Flood Risk Maps and Support to the PMU for Flood Risk Management	TA, PIU, ATP OTH
	WB5-BIH-ENV-15	Water Leakage Reduction Plan for the Municipality of Tuzla	ID, TMA
PRJ-BIH-ENV-009	WB6-BIH-ENV-19	Water and Sewerage in Mostar	SOW, TMA, TD IRS
	WB8-BIH-ENV-29	Optimisation of Sewage Collectors and Wastewater Treatment Plants in Modrac Lake Basin	DD, EFA, EIA, FS, PD
PRJ-BIH-ENV-016	WB18-BIH-ENV-02	Bosnia and Herzegovina, Regional Sanitary Landfill for Živinice, Banovići and Kladanj: Supervision of Works	SOW
<b>SOCIAL</b>			
PRJ-BIH-SOC-001	TA-BIH-01	State Prison Project in Bosnia and Herzegovina	FS, PD, TMA
	WB4-BIH-SOC-02	Support to the Construction of a Maximum Security State Prison	DD, OTH IRS
	WB14-BIH-SOC-01	Support to the Construction of a Maximum Security State Prison	PIU OTH OTH
	WB5-BIH-SOC-03	Designing the Medical Faculty, Medical Research Center and Secondary Medical School	FS, MD, PD
PRJ-BIH-SOC-002	WB14-BIH-SOC-02	Designing the Medical Faculty, Medical Research Center, Faculty for Healthcare Sciences and Secondary Medical School (Phase 3)	DD, OTH
	WB7-BIH-SOC-04	Support for Vulnerable Persons Living in Collective Accommodation	IRS, SOW, TMA
PRJ-BIH-SOC-004	WB7-BIH-SOC-05	Integra Sport and Cultural Facility (Mostar Centre)	PIU, TMA IRS



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
3,000,000	EBRD	EBRD	20/03/09	Finalised	28/02/15	4,999,000	EBRD	Repaying	32,155,205	Completed
500,000	EBRD	IPF2	08/12/09	Finalised	01/10/12	6,996,205	EBRD	Repaying		
600,000	EBRD	IPF1	14/06/08	Finalised	01/03/15	11,000,000	EBRD	Signed	29,900,000	Tendering
300,000	EBRD	IPF1	08/12/09	Finalised	01/02/14	11,000,000	CEB	Terms agreed		
5,000,000	EIB	EIB	20/03/09	Finalised	31/12/15	60,000,000	EIB	Signed	121,300,000	Implementation
1,250,000	EIB	IPF2	08/12/09	Finalised	01/09/13					
1,250,000	EIB	IPF3	13/06/13	Finalised	24/11/17					
1,300,000	EIB	IPF	15/06/17	Pending TOR	30/06/20					
2,000,000	KFW	KFW	20/03/09	Finalised	31/12/14	10,000,000	KFW	Signed	19,100,000	Completed
1,250,000	EIB	IPF1	08/12/09	Finalised	01/01/14	50,000,000	EIB	Signed	93,902,750	Implementation
1,250,000	EIB	IPF1	06/12/12	Finalised	01/03/15					
1,500,000	EIB	IPF3	09/12/14	Execution	30/03/18					
1,507,500	EIB	IPF	13/12/17	Preparation	01/06/20					
300,000	EBRD	EBRD	26/06/11	Finalised	30/07/17	5,000,000	EBRD	Signed	15,600,000	Tender preparation
2,500,000	EIB	IPF2	26/06/11	Finalised	01/05/14	74,000,000	EIB	Disbursing	102,980,000	Implementation
1,500,000	EIB	IPF4	09/12/14	Execution	26/10/18					
3,380,000	EIB	IPF5	09/12/14	Execution	07/11/19					
400,000	KFW	IPF2	26/06/11	Finalised	01/12/13	11,000,000	KFW	Signed	24,765,000	Implementation
545,000	EIB	IPF3	07/12/11	Finalised	30/09/17	60,000,000	EIB	Disbursing	121,300,000	Implementation
2,000,000	EIB	CEB	07/12/11	N/A						
1,000,000	EBRD	EBRD	06/12/12	Cancelled						Cancelled
374.400	EBRD	EBRD	13/12/17	Preparation	01/07/20	8,290,000	EBRD	Estimated	8,990,000	Preparation
						150,000	WBG	Signed		
680,000	CEB	IPF1	14/06/08	Finalised	01/06/10	19,300,000	CEB	Disbursing	42,217,594	Implementation
1,200,000	CEB	IPF1	25/06/10	Finalised	01/04/11					
2,000,000	CEB	CEB	25/06/10	N/A						
347,000	CEB	IPF3	16/12/15	Execution	31/01/18					
200,000	CEB	IPF5	16/12/15	Execution	30/11/19					
300,000	CEB	IPF5	16/12/15	Pending TOR						
800,000	EIB	IPF2	26/06/11	Finalised	01/11/13	100,000,000	EIB	Signed	286,300,000	Preparation
880,000	EIB	IPF4	16/12/15	Execution	31/12/18					
1,200,000	CEB	CEB	14/06/12	Execution	31/12/18	60,000,000	CEB	Disbursing	106,334,800	Implementation
550,000	CEB	IPF2	14/06/12	Finalised	01/05/14	12,000,000	CEB	Estimated	26,585,000	Preparation
2,000,000	CEB	CEB	14/06/12	N/A						

Project code	Grant code	Title of operation	Grant services
<b>TRANSPORT</b>			
PRJ-BIH-TRA-001	TA-BIH-06	Construction of Main Road Foca (Brod na Drini) - Hum	FS
	TA-BIH-08	Corridor Vc (Phase 2)	FS
	WB1-BIH-TRA-01	Corridor Vc Motorway	SOW, TMA
	WB-IG00-BIH-TRA-01	Mediterranean Corridor (Cvc): Bosnia and Herzegovina - Croatia Road Interconnection (Section Svilaj - Odžak)	CF
PRJ-BIH-TRA-002	WB17-BIH-TRA-04	Corridor Vc, Construction of Motorway Section Svilaj - Odžak, Border Crossing and Interstate Bridge on the Sava River: Financial Management and Monitoring of the Project	PIU, TMA
	WB18-BIH-TRA-01	Mediterranean Corridor (Road Cvc), Construction of Konjic (Ovčari) - Mostar North Motorway Section, Subsection Konjic (Ovčari) - Entrance to Tunnel Prenj: Detailed Design, Tender Documentation	DD, TD
	WB18-BIH-TRA-02	Mediterranean Corridor (Road Cvc), Construction of Tarčin - Konjic Motorway Section, Subsection Ivan - Ovčari: Feasibility Study, ESIA, Detailed Design	FS, ESIA, DD
PRJ-BIH-TRA-003	TA2-BIH-TRA-02	Railway Sarajevo - Podlugovi	DD, FS
PRJ-BIH-TRA-004	WB1-BIH-TRA-03	Mahovljani Interchange: Assistance with Institutional Strengthening of RS Motorways	TMA
PRJ-BIH-TRA-005	WB6-BIH-TRA-15	Technical Assistance during Construction of Brcko Bypass	TMA
PRJ-BIH-TRA-006	WB6-BIH-TRA-18	Study on Toll Collection and System Design for RS Motorways	TMA
PRJ-BIH-TRA-007	WB5-BIH-TRA-14	Corridor Vc Railways, Track Overhaul Bos. Šamac/Šamac - Sarajevo, Sections: Dobož - Maglaj, Jelina - Zenica	DD, FS
PRJ-BIH-TRA-008	WB-IG00-BIH-TRA-02	Mediterranean Corridor (R2a): Bosnia and Herzegovina - Croatia Road Interconnection (Gradiška)	CF
<b>CROATIA</b>			
<b>ENERGY</b>			
PRJ-HRV-ENE-001	WB5-HR-ENE-03	Documentation for Wind and Solar Projects in Splitsko-dalmatinska County	EFA, EIA, FAA, FS, PD
PRJ-HRV-ENE-002	WB5-HR-ENE-04	Documentation for Small Hydro Power Plant Ozalj	EFA, EIA, FAA, FS, PD
PRJ-HRV-ENE-003	WB5-HR-ENE-01	LNG Regasification Vessel	EIA, FS, PD
PRJ-HRV-ENE-004	WB8-HR-ENE-11	Feasibility Study Including ESIA and CBA - Regulation and Development of Sava River in Zagreb	CD, EFA, ESIA, FS
PRJ-HRV-ENE-005	WB5-HR-ENE-02	LNG Evacuation Gas Pipelines Omišalj - Zlobin - Rupa (Slovenia)	EFA
PRJ-HRV-ENE-006	WB9-HR-ENE-01	JANAF Oil Pipeline Upgrading	ATP, EFA, EIA, PD, SIA, TMA
<b>SOCIAL</b>			
PRJ-HRV-SOC-001	TA3-HR-SOC-01	Construction of a Penitentiary/Prison Complex in Sibenik	FS
PRJ-HRV-SOC-002	WB6-HR-SOC-03	Zadar University: New Campus and Learning Resource Centre	EIA, FAA, FS, PD
	WB9-HR-SOC-02	Zadar University: New Campus and Learning Resource Centre	TMA
PRJ-HRV-SOC-003	WB7-HR-SOC-04	Student Accommodation Infrastructure at the Universities of Rijeka and Osijek	EFA, FS
PRJ-HRV-SOC-004	WB9-HR-SOC-01	Health Institutions Reconstruction and Construction of Departments and Centres	ATP, DD, EIA, FS, PD, SIA
PRJ-HRV-SOC-006	WB5-REG-SOC-01	Construction and Development of the Centre for Entrepreneurial Learning and Strengthening Competitiveness Economy (Entrepreneurial Learning)	DD, FS, ID, PD
	WB11-REG-SOC-01	SEECEL implementation support	ATP, MD, SOW



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
700,000	EBRD	IPF1	14/06/08	Finalised	01/12/12					Cancelled
400,000	EIB	IPF1	14/06/08	Finalised	01/03/14	80,000,000	EBRD	Terms agreed		
2,000,000	EIB	EIB	08/12/09	Finalised	31/12/15	166,000,000	EIB	Repaying		
25,096,600	EIB	EIB	16/12/15	Preparation	31/03/19	75,000,000	EIB	Repaying		
350,000	EIB	IPF	15/06/17	Pending TOR	31/03/19	100,000,000	EIB	Signed	1,175,443,920	Implementation
						50,000,000	EBRD	Terms agreed		
3,051,180	EIB	IPF	13/12/17	Preparation	31/12/19	40,000,000	CEB	Terms agreed		
						66,000,000	EBRD	Estimated		
2,512,500	EBRD	IPF	13/12/17	Preparation	31/07/21	66,500,000	EIB	Estimated		
						256,650,000	EBRD	Estimated		
600,000	EIB	IPF2	20/03/09	Finalised	01/08/13	21,900,000	EIB	Terms agreed	22,500,000	Preparation
300,000	EBRD	EBRD	08/12/09	Finalised	13/09/11	21,000,000	EBRD	Disbursing	33,800,000	Completed
120,000	EBRD	IPF3	07/12/11	Finalised	31/03/16	28,500,000	EBRD	Repaying	38,525,000	Implementation
430,000	EBRD	IPF2	07/12/11	Finalised						
300,000	EBRD	IPF3	07/12/11	Finalised	01/07/13				300,000	Completed
1,000,000	EIB	IPF2	26/06/11	Finalised	01/04/14	86,000,000	EIB	Signed	128,800,000	Preparation
6,998,400	EIB	EIB	16/12/15	Preparation	31/12/18	65,000,000	EIB	Repaying	92,860,000	Implementation
500,000	KFW	KFW	26/06/11	Cancelled						Cancelled
500,000	KFW	KFW	26/06/11	Cancelled						Cancelled
1,000,000	EBRD	IPF2	26/06/11	Finalised	01/06/14	31,600,000	EBRD	Estimated	101,000,000	Preparation
1,500,000	EBRD	IPF3	06/12/12	Execution	31/05/18	500,000,000	EBRD	Estimated	1,200,000,000	Preparation
180,000	EBRD	IPF2	26/06/11	Finalised	01/11/13	95,500,000	EBRD	Estimated	95,680,000	Preparation
1,600,000	EBRD	EBRD	13/06/13	Cancelled						Cancelled
800,000	CEB	IPF1	08/12/09	Cancelled						Cancelled
800,000	EIB	IPF3	07/12/11	Execution	30/03/18	300,000,000	EIB	Disbursing	610,000,000	Preparation
1,200,000	EIB	IPF	13/06/13	Pending TOR		300,000,000	EIB	Estimated		
2,800,000	EIB	EIB	14/06/12	Cancelled						Cancelled
1,500,000	CEB	CEB	13/06/13	Cancelled						Cancelled
1,584,000	EIB	IPF2	26/06/11	Finalised	01/04/14	257,281,442	EIB	Estimated	843,000,000	Implementation
1,320,000	EIB	IPF4	12/06/14	Finalised	03/03/17	12,718,558	EIB	Disbursing		

Project code	Grant code	Title of operation	Grant services
<b>THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA</b>			
<b>ENERGY</b>			
PRJ-MKD-ENE-001	TA-MKD-02	Pilot Project – Windpark Development	FS
PRJ-MKD-ENE-002	TA2-MKD-ENE-02	Construction of OHL 400kV the former Yugoslav Republic of Macedonia - Serbia	EIA
PRJ-MKD-ENE-003	WB4BIS-MKD-ENE-03	Electricity Production Zletovica	EIA, FS, PD, TD
PRJ-MKD-ENE-004	WB5-MKD-ENE-04	National Gasification System	EIA, SIA
PRJ-MKD-ENE-005	WB4BIS-REG-ENE-01	Albania - the former Yugoslav Republic of Macedonia 400 kV Interconnection	EIA, FS
	WB9-MKD-ENE-01	400kV Interconnection Bitola (the former Yugoslav Republic of Macedonia) - Elbasan (Albania) Line and Substation	DD
	WB-IG00-MKD-ENE-01	Albania - the former Yugoslav Republic of Macedonia Power Interconnection (II): Grid Section in the former Yugoslav Republic of Macedonia	CF, TMA
<b>ENVIRONMENT</b>			
PRJ-MKD-ENV-001	WB10-MKD-ENV-01	Water and Sewerage Programme	MD, SOW, TD
<b>SOCIAL</b>			
PRJ-MKD-SOC-001	TA-MKD-01	Idrizovo Prison Reform Project in the former Yugoslav Republic of Macedonia	DD, FS, TMA
	WB12-MKD-SOC-01	Project for Reconstruction of Penitentiary Institutions in the former Yugoslav Republic of Macedonia	PIU
	WB17-MKD-SOC-02	Reconstruction of Penitentiary Institutions: Extended TA Support for the Implementation and Management of the Project	PIU, TMA
PRJ-MKD-SOC-002	TA3-MKD-SOC-01	Health Provider Institutions (HPIs)	DD, FS, PD, TMA
	WB15-MKD-SOC-01	Support to Consolidation and Modernisation of Health Provider Institutions Skopje and Shtip	PIU
PRJ-MKD-SOC-003	WB6-MKD-SOC-02	Construction of Physical Education Facilities in Secondary Schools, Acquisition of Equipment and Refurbishment (Phase 1)	ATP, CF, EIA, SOW
	WB6-MKD-SOC-03	Construction of Physical Education Facilities in Primary Schools, Acquisition of Equipment and Rehabilitation of Primary and Secondary Schools (Phase 2)	ATP, CF, EIA, SOW
PRJ-MKD-SOC-004	WB6-MKD-SOC-04	Complementary Funding for Completion of Works Related to HPIs - Rehabilitation Phase 1	CF
<b>TRANSPORT</b>			
PRJ-MKD-TRA-001	WB5-MKD-TRA-01	Construction of Railway Line Kumanovo - Deve Bair, Border with Bulgaria, Eastern Part of Corridor VIII, Section Kumanovo - Beljakovce	ATP, DD
	WB7-MKD-TRA-02	Railway Line Eastern Part of Corridor VIII, Section Beljakovce - Deve Bair	ATP, MD
	WB7-MKD-TRA-03	Railway Line Eastern Part of Corridor VIII, Section Kumanovo - Beljakovce	SOW
	WB11-MKD-TRA-01	Railway Corridor VIII Kumanovo - Deve Bair, Section Baljakova - Kriva Palanka	SOW
	WB15-MKD-TRA-03	Preparation of Pre-feasibility Study for Railway Line Skopje - Kicevo as Central Part of Rail Corridor VIII	PFS
	WB-IG02-MKD-TRA-01	Orient/East-Med Corridor (CVIII): The former Yugoslav Republic of Macedonia - Bulgaria Rail Interconnection (Section Beljakovce - Kriva Palanka)	CF, CV, CO
	PRJ-MKD-TRA-002	WB9-MKD-TRA-01	Motorway A4 Skopje - Blace, Section Interchange Stenkovec - Blace
WB18-MKD-TRA-01		Orient/East-Med Corridor (Road R6a), Construction of A4 Skopje - Blace Motorway, Section Interchange Stenkovec - Blace: Detailed Design, ESIA, Tender Documentation	DD, ESIA, TD



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
400,000	KFW	IPF1	14/06/08	Finalised	01/12/10	15,000,000	KFW	Signed	75,000,000	Implementation
						32,900,000	KFW	Signed		
						17,000,000	KFW	Estimated		
100,000	EIB	IPF1	20/03/09	Finalised	01/12/10	11,000,000	WBG	Estimated	14,100,000	Implementation
1,000,000	EIB	EIB	16/12/10	Finalised	31/12/17	57,000,000	EIB	Estimated	131,000,000	Preparation
						70,000,000		Estimated		
170,000	EBRD	EBRD	26/06/11	Finalised	19/06/15					Cancelled
803,000	EBRD	IPF2	16/12/10	Finalised	01/05/13					
900,000	EBRD	EBRD	13/06/13	Execution	31/01/18	37,000,000	EBRD	Signed	50,703,000	Implementation
12,245,000	EBRD	EBRD	16.12.15	Execution	31/12/24					
400,000	KFW	IPF5	04/12/13	Execution	08/11/20	8,635,000	KFW	Signed	18,016,876	Implementation
500,000	CEB	IPF2	14/06/08	Finalised	01/11/13					
350,000	CEB	IPF4	09/12/14	Finalised	09/11/17	46,000,000	CEB	Disbursing	53,238,657	Implementation
1,100,000	CEB	IPF	15/06/17	Pending TOR	31/12/19					
2,000,000	CEB	IPF2	08/12/09	Finalised	01/05/14	97,000,000	CEB	Disbursing	179,792,900	Implementation
1,400,000	CEB	CEB	17/06/16	Pending TOR						
1,000,000	CEB	CEB	07/12/11	Execution	30/06/18	30,000,000	CEB	Disbursing	61,823,841	Implementation
2,000,000	CEB	CEB	07/12/11	Execution	30/06/18	12,500,000	CEB	Disbursing		
3,000,000	CEB	CEB	07/12/11	Finalised		23,000,000	CEB	Disbursing	51,172,498	Completed
1,500,000	EBRD	EBRD	26/06/11	Finalised	31/12/13	46,400,000	EBRD	Signed	283,812,316	Implementation
2,700,000	EBRD	EBRD	14/06/12	Execution	31/12/18					
2,700,000	EBRD	EBRD	14/06/12	Execution	31/03/19					
3,000,000	EBRD	EBRD	12/06/14	TOR Completed	30/05/20					
300,000	EBRD	IPF	17/06/16	Pending TOR		145,000,000	EBRD	Signed		
70,000,000	EBRD	EBRD	13/12/17	Preparation						
1,000,000	EBRD	IPF3	13/06/13	Execution	30/03/18	68,000,000	EBRD	Estimated	70,010,000	Preparation
1,015,050	EBRD	IPF	13/12/17	Preparation	01/07/20					

Project code	Grant code	Title of operation	Grant services
PRJ-MKD-TRA-003	WB13-MKD-TRA-01	Preparation of Technical Documentation for Construction of Railway Joint Border Station Between the former Yugoslav Republic of Macedonia and Serbia	ATP, CD, DD, EIA, FS, ID, PD, SIA, TD
PRJ-MKD-TRA-004	WB15-MKD-TRA-01	Preparation of Detailed Design for Construction of Motorway Section A2 Gostivar - Kicevo, Phase 2: Subsection Gostivar - Gorna Gjonovica	DD
PRJ-MKD-TRA-005	WB15-MKD-TRA-02	Modernisation of Railway Line Tabanovce - Gevgelija, Introducing ETCS Level 1 on Rail Corridor X and Improvements of the Signalling on the Macedonian Railway Network	PFS
	WB15-MKD-TRA-04	Modernisation of Railway Line Tabanovce - Gevgelija, Installation of GSMR on Corridor X	PFS

## KOSOVO



### ENERGY

PRJ-KOS-ENE-001	MW-KOS-ENE-KFW-02	Improvement of District Heating Pristina	CF, PIU, TMA
	TA3-KOS-ENE-03	Improvement of District Heating - CHP (Phase 2)	FS
PRJ-KOS-ENE-003	WB4-KOS-ENE-05	Energy Efficiency Measures in Public Buildings	FS
	WB7-KOS-ENE-09	Implementation of Energy Efficiency Measures in Public Buildings at Municipality Level	ATP, CD, DD, IRS, PIU, SAM, SOW, TMA, TD, WS
PRJ-KOS-ENE-004	WB7-KOS-ENE-08	Energy Efficiency Measures in Central Public Buildings	FAA, FS, TMA
PRJ-KOS-ENE-005	WB8-KOS-ENE-11	FS - Fuel Switching and System Expansion for District Heating in Gjakove	FS
	WB10-KOS-ENE-01	Rehabilitation of District Heating in Gjakova	EIA, FS, SIA



### ENVIRONMENT

PRJ-KOS-ENV-001	MW-KOS-ENV-KFW-01	Rehabilitation of Pristina Water Supply and Sewage Network	CF
PRJ-KOS-ENV-002	TA3-KOS-ENV-01	Project Preparation: Feasibility Studies for Wastewater Treatment Plants in Kosovo	FS
PRJ-KOS-ENV-003	WB7-KOS-ENV-05	Strengthening Waste Management	EIA, FAA, FS, ID
PRJ-KOS-ENV-004	WB7-KOS-ENV-06	Feasibility Study for Protection of Iber Canal	FS
PRJ-KOS-ENV-005	WB14-KOS-ENV-01	Lepenc Canal Feasibility Study	FS
PRJ-KOS-ENV-006	TA-KOS-01	Regional Water Company Pristina	FS, TMA
PRJ-KOS-ENV-007	WB18-KOS-ENV-01	Kosovo, River Basins Drini i Bardhe, Lepenc and Sitnica: Preliminary Flood Risk Assessment	OTH



### SOCIAL

PRJ-KOS-SOC-001	WB8-KOS-SOC-06	Kosovo Education Improvement Project	SD, TMA
PRJ-KOS-SOC-004	WB17-KOS-SOC-02	Upgrading the Physical Infrastructure of Secondary and Tertiary Healthcare Institutions: Pre-feasibility Study	FS, TD



### TRANSPORT

PRJ-KOS-TRA-001	TA-KOS-02	Rehabilitation of Railway Route 10 (Leshak - Mitrovicë - Fushë Kosovë - Ferizaj - Hani i Elezit)	PFS
	WB9-KOS-TRA-01	Railway Route 10 Rehabilitation	ATP, DD
	WB12-KOS-TRA-01	Works Supervision for Rehabilitation of Railway Route 10: Section Fushe Kosove - the former Yugoslav Republic of Macedonia Border (Phase 1)	SOW
	WB-IG00-KOS-TRA-01	Orient/East-Med Corridor (R10): The former Yugoslav Republic of Macedonia - Kosovo - Serbia Rail Interconnection	CF
PRJ-KOS-TRA-002	WB11-KOS-TRA-02	Highway Section E, Pristina - Merdare	EIA, FS, PD, SIA



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
380,000	EBRD	IPF4	17/06/15	Execution	29/10/18	17,600,000	EBRD	Repaying	21,000,000	Implementation
2,000,000	EBRD	IPF	17/06/16	Pending TOR					105,000,000	Preparation
500,000	EBRD	IPF	17/06/16	Pending TOR		103,000,000	EBRD	Estimated	103,800,000	Preparation
300,000	EBRD	IPF	17/06/16	Pending TOR						
14,000,000	KFW	KFW	20/03/09	Finalised	30/11/17	5,000,000	KFW	Signed	37,684,971	Completed
375,000	KFW	IPF2	08/12/09	Finalised	01/04/11					
600,000	KFW	IPF1	25/06/10	Finalised	01/01/12					
2,500,000	KFW	KFW	14/06/12	Execution	30/06/28	2,500,000	KFW	Signed	8,100,000	Tendering
700,000	WBG	WBG	14/06/12	Finalised	31/12/16	27,720,000	WBG	Disbursing	28,420,000	Implementation
300,000	KFW	IPF2	06/12/12	Finalised	01/02/14					Cancelled
600,000	EC	IPF3	04/12/13	Finalised	30/05/17					
11,000,000	KFW	KFW	20/03/09	Execution	30/04/18	6,000,000	KFW	Signed	17,072,500	Implementation
1,750,000	KFW	IPF1	08/12/09	Finalised	01/03/15	66,000,000		Signed	132,750,000	Preparation
400,000	WBG	WBG	14/06/12	Finalised	30/06/15				400,000	Completed
500,000	WBG	WBG	11/06/13	Finalised	31/04/16	23,000,000	WBG	Signed	26,000,000	Implementation
1,500,000	EBRD	IPF5	16/12/15	Execution	30/12/18				1,500,000	Preparation
300,000	KFW	IPF1	14/06/08	Finalised	01/02/10	20,000,000	KFW	Signed	35,200,000	Implementation
603,000	EIB	IPF	13/12/17	Preparation	31/08/19	11,000,000	EIB	Estimated	24,500,000	Preparation
550,000	WBG	WBG	06/12/12	Finalised	31/12/16				317,603	Completed
260,000	EIB	IPF	15/06/17	Pending TOR	31/01/18	25,000,000	EIB	Estimated	50,250,000	Preparation
						25,000,000		Estimated		
500,000	EIB	IPF2	14/06/08	Finalised	01/11/10	19,250,000	EBRD	Signed		
1,840,000	EBRD	EBRD	13/06/13	Execution	31/12/18				94,650,000	Implementation
1,400,000	EBRD	EBRD	09/12/14	Execution	30/09/19					
39,311,600	EBRD	EBRD	16/12/15	Preparation		19,250,000	EIB	Signed		
920,000	EBRD	IPF4	12/06/14	Execution	19/10/18	60,000,000	EBRD	Terms agreed	150,500,000	Preparation
						40,000,000		Estimated		

Project code	Grant code	Title of operation	Grant services
PRJ-KOS-TRA-003	WB11-KOS-TRA-01	N9 Pristina Road, Section Kijevë/Klina - Zahaq/Zahac	EIA, FS, PD
	WB16-KOS-TRA-01	N9 Prishtinë - Pejë (SEETO Route 6 B), Section Kijevë/Klina - Zahaq/Zahac (30 Km)	ESIA, PD, TD
	WB18-KOS-TRA-01	Comprehensive Network (Road R6b), Construction of N9 Prishtinë - Pejë Highway, Section Kijevë/Klina - Zahaq/Zahac: Detailed Design	DD
PRJ-KOS-TRA-004	WB14-KOS-TRA-02	Orient/East-Med Corridor (R10), Rail Line Fushe Kosova/Kosovo Polje - Mitrovica Detailed Technical Project Design	DD
	WB-IG01-KOS-TRA-01	Orient/East-Med Corridor: The former Yugoslav Republic of Macedonia - Kosovo - Serbia R10 Rail Interconnection (Section Fushe Kosove - Mitrovica)	CF
PRJ-KOS-TRA-005	WB15-KOS-TRA-01	Detailed Design and Tender Preparation for the Northern Part of Railway Route 10 (Mitrovica - Lesak - Border with Serbia)	DD, TD
PRJ-KOS-TRA-006	WB5-KOS-TRA-06	Feasibility Study for Key Railway Links East - West	EIA, FS, PD
	WB14-KOS-TRA-01	Rail Line Fushe Kosove/Kosovo Polje - Podujevo: Detailed Technical Project Design	DD
PRJ-KOS-TRA-011	WB17-KOS-TRA-02	Comprehensive Network, Pristina Intermodal Terminal, General Rehabilitation and Construction of Railway Line Pristina - Pristina Airport "Adem Jashari": Feasibility Study and ESIA	ESIA, FS

## MONTENEGRO



### ENERGY

PRJ-MNE-ENE-001	TA-MON-02	Electricity Network Development Programme	FS, PFS
	WB-IG00-MNE-ENE-01	Trans-Balkan Electricity Corridor (I): Grid Section in Montenegro	CF
PRJ-MNE-ENE-002	WB5-MNE-ENE-04	Pljevlja Renewable Energy Heating Project	ATP, CF, TMA
PRJ-MNE-ENE-003	WB6-MNE-ENE-06	Electricity Network Expansion for the Development of RES	FS, PD
PRJ-MNE-ENE-004	WB6-MNE-ENE-05	Feasibility Study for Biomass District Heating System in Kolašin	FS
PRJ-MNE-ENE-005	WB10-MNE-ENE-01	Gas Development Master Plan	ID, SEA



### ENVIRONMENT

PRJ-MNE-ENV-001	TA-MON-05	Podgorica Water Infrastructure Project	FS
	TA-MON-07	Podgorica Wastewater Project	FS
	MW-MNE-ENV-EIB-02	Rehabilitation and Construction of Water and Wastewater Infrastructure in North	CF
	TA2-MNE-ENV-04	Wastewater Treatment Plant Berane	FS
	TA3-MON-ENV-02	Wastewater Treatment Plant and Network in Kolasin	FS
	TA3-MON-ENV-04	Wastewater Treatment Plant and Network in Rozaje	FS
	WB6-MNE-ENV-17	Reconstruction of Water Supply System in Old Royal Capital of Cetinje	ATP, MD
	WB7-MNE-ENV-24	TA for Wastewater and Water Supply in Montenegro	ATP, TD
	WB8-MNE-ENV-32	Reconstruction of Main Water Supply Pipeline in Andrijevica	CF
	WB15-MNE-ENV-01	Montenegro Wastewater and Water Supply Projects - Technical Assistance in Preparation of Project Documentation	TMA, TD
PRJ-MNE-ENV-002	WB15-MNE-ENV-02	Montenegro Wastewater and Water Supply Projects - Technical Assistance in Project Implementation - Supervision of Works for Podgorica WWTP Design and Build	SOW
	WB-IG02-MNE-ENV-01	Construction of Wastewater Treatment Plant in Podgorica	ATP, CV, DD, EA, SAM, TD, CF
PRJ-MNE-ENV-004	TA3-MON-ENV-03	Wastewater Treatment Plant and Network in Danilovgrad	FS



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
800,000	EIB	IPF3	12/06/14	Execution	11/01/18	70,000,000	EIB	Terms agreed	143,200,000	Preparation
1,900,000	EIB	IPF6	15/12/16	Execution	10/10/18					
502,500	EIB	IPF	13/12/17	Preparation	01/10/18	50,000,000	EBRD	Estimated		
1,000,000	EBRD	EBRD	16/12/15	TOR Completed	31/12/19	8,600,000	EBRD	Signed	42,380,000	Preparation
17,585,600	EBRD	EBRD	15/12/16	Preparation	31/12/24	9,200,000	EIB	Signed		
1,300,000	EBRD	EBRD	17/06/16	Pending TOR		12,100,000	EBRD	Signed	59,040,000	Preparation
						13,000,000	EIB	Signed		
600,000	EBRD	IPF2	26/06/11	Finalised	01/01/13				56,850,000	Preparation
1,250,000	EBRD	IPF	16/12/15	Pending TOR						
1,100,000	EBRD	IPF	15/06/17	Pending TOR	31/10/18				1,100,000	Preparation
1,850,000	EBRD	IPF1	14/06/08	Finalised	01/12/12	60,000,000	EBRD	Repaying	128,850,000	Implementation
25,540,000	KFW	KFW	16/12/15	Pending TOR	31/12/24	25,000,000	KFW	Signed		
2,500,000	EBRD	EBRD	26/06/11	Cancelled						Cancelled
600,000	EBRD	IPF3	07/12/11	Execution	30/04/18	20,000,000	EBRD	Estimated	20,600,000	Preparation
330,000	KFW	IPF3	07/12/11	Execution	30/04/18				6,330,000	Implementation
700,000	EBRD	IPF4	04/12/13	Finalised	05/06/17				700,000	Completed
150,000	EBRD	IPF1	14/06/08	Finalised	01/02/10					
150,000	EIB	IPF1	14/06/08	Finalised	01/02/10	5,000,000	EIB	Repaying		
5,000,000	EIB	EIB	20/03/09	Finalised	31/12/15					
150,000	EIB	IPF1	20/03/09	Finalised	01/06/10	10,000,000	EIB	Repaying		
200,000	EIB	IPF1	08/12/09	Finalised	01/07/12				140,260,000	Implementation
200,000	EIB	IPF1	08/12/09	Finalised	01/12/12					
600,000	EIB	EIB	07/12/11	Finalised	31/12/16	16,500,000	EIB	Signed		
700,000	EIB	IPF3	14.06.12	Execution	30/04/18					
400,000	EIB	EIB	06/12/12	Finalised	31/12/17					
86,265	EIB	IPF3	17/06/16	Finalised	01/12/17	25,500,000	EIB	Signed		
453,735	EIB	IPF5	17/06/16	Execution	28/02/19					
1,145,834	KFW	KFW	17/06/16	Preparation	01/07/20	35,000,000	KFW	Estimated	50,345,834	Preparation
9,000,000	KFW	KFW	15,06,17	Preparation	31/12/23					
200,000	EIB	IPF1	08/12/09	Cancelled						Cancelled

Project code	Grant code	Title of operation	Grant services
PRJ-MNE-ENV-006	WB4-MNE-ENV-11	Construction of Regional Landfills in Plijevlja and Zabljak	EIA, FS, SIA
	WB4-MNE-ENV-12	Construction of Regional Landfills in Montenegro	EIA, SIA
PRJ-MNE-ENV-010	WB8-MNE-ENV-31	Montenegro Solid Waste - Technical Assistance in Preparation of Project Documentation	FS
 SOCIAL			
PRJ-MNE-SOC-001	TA2-MNE-SOC-08	Center for Elderly Pljevlja	DD, OTH
 TRANSPORT			
PRJ-MNE-TRA-001	TA2-MNE-TRA-03	Reconstruction of Main Road Scepan Polje - Pluzine (Border with Bosnia and Herzegovina)	FS, ID
	TA3-MON-TRA-01	Construction of Main Road Scepan Polje - Pluzine (Border with Bosnia and Herzegovina)	EIA, PD
	WB12-MNE-TRA-01	Detailed Design and Tender Documents for Reconstruction of Road Scepan Polje - Pluzine	CD, DD, TD
PRJ-MNE-TRA-002	WB6-MNE-TRA-14	Preparation of SEETO Road Route 4 Investment Plan for Montenegro	EIA, FAA
PRJ-MNE-TRA-003	WB10-MNE-TRA-02	Priority Bypass on the Montenegrin Coast	CD, FS
	WB18-MNE-TRA-01	Mediterranean Corridor (Road R1), Adriatic-Ionian Highway, Construction of Budva Bypass: Preliminary Design	DD, ESIA, PD, PIU, TD
PRJ-MNE-TRA-004	WB10-MNE-TRA-01	Bar - Vrbnica Railway Line Upgrade	DD, FS, PIU, TMA
	WB13-MNE-TRA-01	Special Inspection of 106 tunnels and Development of Main Designs for their Rehabilitation	ID, PIU DD
	WB14-MNE-TRA-01	Orient/East-Med Corridor (R4) Reliability and Safety Improvements – Phase 2 (Concrete bridges)	DD
	WB-IG00-MNE-TRA-01	Orient/East-Med Corridor (R4): Montenegro - Serbia Rail Interconnection	CF
	WB16-MNE-TRA-01	Rehabilitation of Vrbnica - Bar Railway Line in Montenegro along the Main Belgrade - Bar Railway (SEETO Rail Route 4)	MD
	WB17-MNE-TRA-01	Orient/East-Med Corridor (R4), Railway Line Vrbnica – Bar, Replacement of the Signal - Safety System in the Northern Part: Connection to Central Command and Main Design for the Rehabilitation of Landslide Ratac	ATP, MD, TD
	WB17-MNE-TRA-02	Orient/East-Med Corridor, SEETO Route 4, Bar - Boljare Highway, Section Matesevo – Andrijeva: Preliminary Design and ESIA	ESIA, PD
PRJ-MNE-TRA-005	WB17-MNE-TRA-02	Orient/East-Med Corridor, SEETO Route 4, Bar - Boljare Highway, Section Matesevo – Andrijeva: Preliminary Design and ESIA	ESIA, PD
PRJ-MNE-TRA-006	WB17-MNE-TRA-03	Orient/East-Med Corridor, SEETO Route 4, Bar - Boljare Highway, Bypass Podgorica (Smokovac – Tolosi - Farmaci): Preliminary Design and ESIA	ESIA, PD
PRJ-MNE-TRA-011	WB18-MNE-TRA-02	Orient/East-Med Corridor, Road R4, Construction of Bar - Boljare Highway: Feasibility Study with Cost-Benefit Analysis	FS
<b>SERBIA</b>			
 ENERGY			
PRJ-SRB-ENE-001	TA-SER-26	Trans-Balkan Corridor: Upgrading to 400kV of the Transmission System in Western Serbia	FS, PFS
PRJ-SRB-ENE-002	WB4-SER-ENE-04	Interconnection with Bulgaria Gas Transmission Pipeline	EIA, FS, SIA
PRJ-SRB-ENE-003	WB4BIS-SER-ENE-05	Rehabilitation of District Heating Systems in Serbia Phase 4	FAA, TMA
	WB5-SER-ENE-06	Rehabilitation of District Heating Systems in Serbia, Phase 4 - Program Implementation, Stage 2	FAA, TMA
PRJ-SRB-ENE-004	WB8-SER-ENE-11	EE Programme in Public Buildings - Serbia EEP	ATP, DD, FS, SOW
	WB17-SRB-ENE-02	Energy Efficiency in Public Buildings - Education Facilities: Extended TA Support for the Implementation and Management of the Project	FS, SOW, TMA
PRJ-SRB-ENE-005	WB10-SER-ENE-01	Biomass-fired Cogeneration Plant Subotica	ATP, PD, SOW
PRJ-SRB-ENE-006	WB9-SER-ENE-01	400kV OHL from Substation Bajina Basta to Kraljevo	EIA, FS, PD, SIA



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
239,839	EIB	IPF2	25/06/10	Finalised	01/04/14	2,000,000	EIB	Disbursing	29,900,000	Implementation
750,000	EIB	IPF2	25/06/10	Finalised	01/04/14					
70,000	EIB	IPF3	06/12/12	Cancelled						
150,000	CEB	IPF1	20/03/09	Finalised	01/05/13				2,381,896	Implementation
150,000	EIB	IPF1	20/03/09	Finalised	01/06/10					
550,000	EIB	IPF1	08/12/09	Finalised	01/04/14	70,000,000	EBRD	Terms agreed	74,200,000	Preparation
3,500,000	EBRD	IPF4	09/12/14	Execution	15/08/18					
500,000	EIB	EIB	07/12/11	Finalised						Cancelled
500,000	KFW	KFW	04/12/13	Finalised	31/12/17	75,000,000	KFW	Estimated	265,160,000	Preparation
2,512,500	KFW	IPF	13/12/17	Preparation	01/12/19					
1,000,000	EIB	IPF4	04/12/13	Finalised	29/06/16	14,000,000	EIB	Repaying		
1,000,000	EIB	IPF4	17/06/15	Finalised	31/07/17					
1,500,000	EIB	IPF	17/06/15	Pending TOR						
3,000,000	EIB	IPF5	16/12/15	Execution	31/08/18					
20,400,000	EIB	EIB	16/12/15	Execution	30/09/20	15,000,000	EBRD	Estimated	82,500,000	Implementation
1,500,000	EIB	IPF	15/12/16	TOR completed	01/06/19					
2,000,000	EIB	IPF	15/06/17	Pending TOR	31/03/19	20,000,000	EIB	Disbursing		
3,100,000	EBRD	IPF	15/06/17	Pending TOR					3,100,000	Preparation
2,390,000	EBRD	IPF	15/06/17	Pending TOR					2,390,000	Preparation
1,306,500	EBRD	IPF	13/12/17	Preparation	31/01/20				1,300,000	Preparation
500,000	EBRD	IPF1	14/06/08	Finalised	01/11/11				50,000,000	Preparation
1,000,000	EBRD	IPF2	25/06/10	Finalised	01/10/12	61,500,000	EBRD	Estimated	62,500,000	Preparation
500,000	KFW	KFW	16/12/10	Finalised	31/12/16	45,000,000	KFW	Disbursing	58,262,000	Implementation
1,512,000	KFW	KFW	26/06/11	Finalised	31/12/16					
1,300,000	KFW	KFW	06/12/12	Execution	31/12/19	15,000,000	KFW	Signed	18,600,000	Implementation
800,000	KFW	KFW	15/06/17	Preparation	30/06/20					
600,000	KFW	KFW	04/12/13	Cancelled						Cancelled
800,000	KFW	IPF3	13/06/13	Execution	30/01/18	35,000,000	KFW	Estimated	40,800,000	Preparation

Project code	Grant code	Title of operation	Grant services
PRJ-SRB-ENE-007	WB14-SRB-ENE-01	Technical Documentation Preparation and TSO Support for 400 kV OHL Obrenovac - Bajina Basta	TD
PRJ-SRB-ENE-008	WB-IG00-SRB-ENE-01	Trans-Balkan Electricity Corridor (II): Grid Section in Serbia (Kragujevac - Kraljevo)	CF, TMA
 ENVIRONMENT			
PRJ-SRB-ENV-001	TA-SER-17	Feasibility Study for Collection and Treatment of Wastewater in the Municipality of Vranje and Uzice	FS
PRJ-SRB-ENV-002	MW-SER-ENV-CEB;KFW-01	Medium-sized Towns Water Supply and Sewerage Systems	CF
PRJ-SRB-ENV-003	WB6-SER-ENV-03	Construction of Collectors II & VII and Water Well in Subotica and Preparation of Technical Documentation for Sludge Management	ATP, CF, SOW, TMA
PRJ-SRB-ENV-004	TA3-SER-ENV-01	Municipal Water - Novi Sad Municipality	PFS
	WB15-SRB-ENV-01	Central Wastewater Treatment Facility in Novi Sad	EIA, FS, PD, TD
PRJ-SRB-ENV-005	WB13-SER-ENV-01	Preparation of Technical Documentation for Batajnica Sewerage System Facilities with Wastewater Treatment Plant	FS
PRJ-SRB-ENV-006	WB-IG02-SRB-ENV-01	Upgrade of Makis Water and Wastewater Treatment Facilities	CF, CV
PRJ-SRB-ENV-007	WB18-SRB-ENV-01	Serbia, Water Supply and Wastewater Treatment in Medium-sized Municipalities VI: Feasibility Studies, Environmental Impact Assessments, Detailed Designs, Tender Dossiers	FS, EIA, DD, TD
PRJ-SRB-ENV-009	WB18-SRB-ENV-02	Serbia, West Morava and Tamiš Sub-river Basins, Infrastructure Programme for Integrated Water Management: Pre-feasibility Studies, Conceptual Designs	PFS, CD
 SOCIAL			
PRJ-SRB-SOC-001	TA2-SER-SOC-04	Municipal and Regional Infrastructure	DD, OTH, SOW, TMA
PRJ-SRB-SOC-002	TA3-SER-SOC-01	Building the Knowledge Economy of Serbia, Research and Development Infrastructure Initiative/Teaching Infrastructure Investment Programme	FS, TMA
	WB15-SRB-SOC-02	High Education Infrastructure	CD, DD, FS, PD, PFS, TD
PRJ-SRB-SOC-003	TA3-SER-SOC-02	Modernisation of Judiciary Facilities	DD, FS, TMA
	WB6-SER-SOC-08	Extended TA for Judiciary Facilities	MD, PD, TMA
	WB9-SER-SOC-01	Palace of Justice	PIU SOW
	WB11-SER-SOC-01	Judiciary Facilities - Kataniceva Building	SOW
PRJ-SRB-SOC-004	TA3-SER-SOC-04	Social Housing Serbia	FS, ID, OTH, TMA
PRJ-SRB-SOC-005	WB4-SER-SOC-05	TA for School Modernisation Programme	TMA
PRJ-SRB-SOC-006	WB6-SER-SOC-09	Development of a Concept for Monitoring & Evaluation of Inclusive Practice in Serbian Education System	SD, TMA
PRJ-SRB-SOC-007	TA3-SER-SOC-03	Modernisation of Prison Facilities Providing a Humane and Safe Prison System	DD, FS, TMA
	WB8-SER-SOC-13	Extended TA for Improvement of Prison Facilities	MD, OTH, PD
	WB11-SER-SOC-02	Prison Facilities Extended TA	TMA
	WB12-SER-SOC-01	Supervision of Construction Works and Equipment of New Prison Facilities in Pancevo and Kragujevac	PIU, SOW
PRJ-SRB-SOC-008	WB10-SER-SOC-01	Post-earthquake Housing Reconstruction in Kraljevo	PIU, TMA
	WB15-SRB-SOC-01	Post-earthquake Housing Reconstruction in Kraljevo	SOW



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
800,000	KFW	IPF	16/12/15	Pending TOR	30/06/19	60,000,000	KFW	Estimated	60,800,000	Preparation
6,754,600	KFW	KFW	16/12/15	Preparation	31/12/20	15,000,000	KFW	Signed	29,600,000	Preparation
500,000	KFW	IPF1	14/06/08	Finalised	01/07/10	46,000,000	KFW	Signed	48,900,000	Implementation
3,000,000	KFW	KFW	20/03/09	Finalised	31/12/13	25,000,000	KFW	Signed	48,500,000	Implementation
2,040,000	EBRD	EBRD	07/12/11	Execution	31/12/17	11,000,000	EBRD	Signed	24,640,000	Implementation
300,000	EIB	IPF4	08/12/09	Finalised	25/05/17	25,000,000	EIB	Disbursing	61,300,000	Preparation
1,000,000	EIB	IPF	17/06/16	Pending TOR		12,800,000	KFW	Estimated		
						7,100,000	EBRD	Estimated		
850,000	EBRD	EBRD	17/06/15	TOR Completed	30/09/19	30,000,000	EBRD	Estimated	43,850,000	Tender preparation
3,000,000	EBRD	EBRD	13/12/17	Preparation	30/06/20	13,000,000	EBRD	Signed	17,890,865	Preparation
2,496,000	KFW	KFW	13/12/17	Preparation	30/06/20	50,000,000	KFW	Estimated	100,275,000	Preparation
1,206,000	EIB	IPF	13/12/17	Preparation	01/12/19	56,000,000	EIB	Estimated	112,900,000	Preparation
375,000	EIB	IPF1	20/03/09	Finalised	01/02/11	75,000,000	EIB	Disbursing	200,000,000	Implementation
600,000	EIB	IPF2	08/12/09	Finalised	01/10/10	200,000,000	EIB	Disbursing	427,580,000	Implementation
880,000	EIB	IPF	17/06/16	Preparation		70,000,000	CEB	Signed		
						35,000,000	CEB	Signed		
720,000	CEB	IPF2	08/12/09	Finalised	01/03/12				84,150,000	Implementation
1,000,000	EIB	IPF2	07/12/11	Finalised	01/05/14	15,000,000	EIB	Disbursing		
283,000	EIB	IPF3	13/06/13	Finalised	30/04/17					
540,000	EIB	IPF5	13/06/13	Execution	06/02/19	30,000,000	EIB	Estimated		
380,000	EIB	IPF4	12/06/14	Finalised	18/11/16					
70,000	CEB	IPF1	08/12/09	Finalised	01/09/10					Cancelled
800,000	EIB	EIB	25/06/10	Finalised	30/03/16	50,000,000	EIB	Disbursing	100,000,000	Implementation
						20,000,000	CEB	Estimated		
350,000	WBG	WBG	07/12/11	Finalised	30/06/15				350,000	Completed
763,633	CEB	IPF1	08/12/09	Finalised	01/03/15				61,373,613	Implementation
700,000	CEB	IPF1	06/12/12	Finalised	01/03/16	18,000,000	CEB	Disbursing		
110,000	CEB	IPF3	12/06/14	Execution	31/01/18					
1,430,000	CEB	CEB	09/12/14	Execution	30/06/21	17,000,000	CEB	Signed		
880,000	CEB	IPF3	04/12/13	Execution	30/05/18				14,525,000	Implementation
300,000	CEB	CEB	17/06/16	TOR Completed	30/12/19	8,000,000	CEB	Signed		

Project code	Grant code	Title of operation	Grant services
<b>TRANSPORT</b>			
PRJ-SRB-TRA-001	TA-SER-15	Reconstruction of Railway Line Nis - Presevo - Border with the former Yugoslav Republic of Macedonia	EIA, FS
	WB4-SER-TRA-05	Preparation of Project Documentation for Modernisation of Railway Line Trupale (Nis) - Presevo - the former Yugoslav Republic of Macedonia	FS, PD, MD, EIA, SIA, OTH
PRJ-SRB-TRA-002	MW-SER-TRA-EIB-03	Reconstruction of the Urban Transport System in Belgrade	CF
PRJ-SRB-TRA-003	WB1-SER-TRA-02	Belgrade Rail Modernisation Project - Procurement, Implementation Support, Contract Supervision, Urban Transport Public Service Contracting and Route Structuring Preparation	TMA
PRJ-SRB-TRA-004	WB1-SER-TRA-03	Sava Bridge Loan Extension: Performance-Based Maintenance and Management (PMMR) of Roads and Bridges	TMA
PRJ-SRB-TRA-005	WB1-SER-TRA-01	Road Corridor X Serbia	DD, PD, SOW, TMA
PRJ-SRB-TRA-006	WB4-SER-TRA-06	TA for Railways Infrastructure	TMA
PRJ-SRB-TRA-007	WB4-SER-TRA-04	TA for Railways Rehabilitation II (Corridor X)	TMA
PRJ-SRB-TRA-008	WB6-SER-TRA-10	Belgrade Road and Tram Network Upgrade (Phase 2)	ATP, DD, OTH, SOW, TMA
PRJ-SRB-TRA-009	WB8-SER-TRA-14	Reconstruction and Modernisation of Existing Railway Track and Construction of Second Track on Belgrade - Nis Line, Section Stalac - Djunis	EIA, FS, PD
	WB10-SER-TRA-02	Construction of Highway E-80 (Merdare to Doljevac)	ID, PFS
	WB13-SER-TRA-01	Preliminary Design and Feasibility Study with ESIA for Construction of Highway E-80	ESIA, FS, PD
PRJ-SRB-TRA-010	WB15-SRB-TRA-01	Preliminary Design and Feasibility Study with ESIA for Construction of Highway E-80 in Serbia (SEETO Route 7) from Kosovo (Administrative Crossing Merdare) to Plocnik	ESIA, FS, PD
	WB18-SRB-TRA-01	Orient/East-Med Corridor (Road R7), Construction of Niš - Merdare Highway, Section Niš (Merošina) - Pločnik (Beloljin): Detailed Design	DD
PRJ-SRB-TRA-011	WB14-SRB-TRA-01	Orient/East-Med Corridor (R10), Reconstruction and Modernisation of Railway Line Stalac - Krajevo - Rudnica	PFS
	WB16-SRB-TRA-01	Preparation of Design for Building Permit and Tender Documents for Modernisation of Railway Line Niš - Dimitrovgrad	DD, TD
PRJ-SRB-TRA-013	WB-IG01-SRB-TRA-01	Orient/East-Med Corridor (CXC): Serbia - Bulgaria Rail Interconnection (Section Sicevo - Stanicenje - Dimitrovgrad)	CF
	WB-IG02-SRB-TRA-01	Orient/East-Med Corridor (CXC): Serbia - Bulgaria Rail Interconnection (Section Niš - Dimitrovgrad - Border with Bulgaria)	CF, CV, SAM

**REGIONAL**

**ENERGY**

PRJ-MULTI-ENE-002	WB5-REG-ENE-02	400 kV Interconnection Serbia - Montenegro - Bosnia and Herzegovina	EIA, FS
	WB13-REG-ENE-01	Technical Documentation Preparation and TSO Support for 400 kV Interconnection Serbia - Montenegro - Bosnia and Herzegovina	DD, TMA
PRJ-MULTI-ENE-003	WB5-REG-ENE-03	Regional Project Ionian Adriatic Pipeline	EIA, FS
	WB15-REG-ENE-01	Preliminary Design of the Ionian Adriatic Gas Pipeline - Montenegro and Albania Sections	PD
PRJ-MULTI-ENE-004	WB6-REG-ENE-07	Gas Interconnection Brod (Bosnia and Herzegovina) - Slavonski (Croatia): Licka Jesenica -Bosanska Krupa and Branches to Bihac and Velika Kladusa	EIA, FS, SIA



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
500,000	EIB	IPF1	14/06/08	Finalised	01/07/10					Cancelled
1,040,000	EBRD	EBRD	25/06/10	Cancelled						
6,000,000	EIB	EIB	20/03/09	Finalised	31/12/15	90,000,000	EIB	Disbursing	183,900,000	Implementation
750,000	EBRD	EBRD	08/12/09	Cancelled						Cancelled
240,000	EIB	EIB	08/12/09	Cancelled						Cancelled
4,500,000	EIB	EIB	08/12/09	Finalised	31/12/15	384,000,000	EIB	Disbursing	1,360,000,000	Implementation
					150,000,000	EBRD	Signed			
					265,000,000	EIB	Disbursing			
					275,480,000	WBG	Disbursing			
800,000	EIB	EIB	25/06/10	Finalised	30/11/14				800,000	Completed
1,000,000	EIB	EIB	25/06/10	Finalised	30/06/14	80,000,000	EIB	Disbursing	164,000,000	Implementation
						60,000,000	EBRD	Estimated		
2,350,000	EBRD	EBRD	07/12/11	Execution	30/11/19	87,000,000	EBRD	Signed	218,250,000	Implementation
						77,000,000	EIB	Estimated		
1,500,000	EBRD	IPF3	06/12/12	Execution	30/04/18	105,550,000	EBRD	Disbursing	107,660,000	Preparation
900,000	EIB	IPF4	04/12/13	Finalised	27/09/15					
1,700,000	EIB	IPF4	17/06/15	Execution	29/06/18					
2,195,000	EIB	IPF4	17/06/16	Execution	31/12/18	106,000,000	EIB	Estimated	212,595,000	Preparation
4,824,000	EIB	IPF	13/12/17	Preparation	30/06/19					
1,400,000	EIB	IPF5	16/12/15	Execution	07/02/19	90,000,000	EIB	Estimated	201,400,000	Preparation
						90,000,000	EBRD	Estimated		
1,200,000	EIB	IPF	15/12/16	Pending TOR	31/12/18					
44,666,200	EIB	EIB	15/12/16	Execution		134,000,000	EIB	Estimated	269,030,000	Implementation
28,375,540	EIB	EIB	13/12/17	Preparation	31/12/22					

803,141	EBRD	IPF1	26/06/11	Finalised						
141,000	EBRD	IPF4	26/06/11	Finalised	08/04/15	40,000,000	KFW	Estimated	49,650,000	Preparation
800,000	KFW	IPF	17/06/15	Pending TOR	31/12/19					
3,500,000	EBRD	IPF2	26/06/11	Finalised	01/05/14	256,000,000	EBRD	Estimated	292,000,000	Preparation
2,500,000	EBRD	IPF	17/06/16	Pending TOR						
1,000,000	EBRD	IPF3	07/12/11	Cancelled						Cancelled

Project code	Grant code	Title of operation	Grant services
PRJ-MULTI-ENE-005	WB6-REG-ENE-08	South Gas Interconnection Bosnia and Herzegovina - Croatia: Option 1 Zagvozd -Posusje - Travnik; Option 2 Ploce - Mostar	EIA, FS, PD
PRJ-MULTI-ENE-006	WB7-REG-ENE-09	Establishment of a Regional Energy Efficiency Programme for the Western Balkans	CF, EFA, FF, TMA
PRJ-MULTI-ENE-007	WB7-REG-ENE-11	Strengthening of Main Croatian North - South Transmission Axis	EFA, EIA, FS
PRJ-MULTI-ENE-008	WB7-REG-ENE-SD-14	Gas to Power Initiative and the Energy Community (EnC) Gas Ring in South East Europe	SD
PRJ-MULTI-ENE-009	WB9-REG-ENE-SPD-01	Sector Study on Biomass-based Heating in the Western Balkans	SD
PRJ-MULTI-ENE-010	WB14-REG-ENE-01	Technical Assistance for South East European Regional Security Coordination Initiative (SEE RSCI)	SD
	WB15-REG-ENE-02	Regional Energy Efficiency Programme for the Western Balkans - REEP Plus	EFA, FF, TMA
PRJ-MULTI-ENE-011	WB-IG01-REG-ENE-01	Regional Energy Efficiency Programme for the Western Balkans (REEP Plus) - EBRD Programme Implementation	CF, FF, OTH
	WB-IG01-REG-ENE-02	Regional Energy Efficiency Programme for the Western Balkans (REEP Plus) - KfW Programme Implementation	FF, OTH
PRJ-MULTI-ENE-012	WB15-REG-ENE-03	Prefeasibility Study for Albania - Kosovo Gas Pipeline	PFS
PRJ-MULTI-ENE-013	WBEC-REG-ENE-01	A Regional Strategy for Sustainable Hydropower in the Western Balkans	ID, SS
PRJ-MULTI-ENE-014	WB17-REG-ENE-01	Regional Study for Voltage Profile Improvement: Feasibility Study	FS
 ENVIRONMENT			
PRJ-MULTI-ENV-001	WB8-REG-ENV-03	Support to Water Resources Management in Drina River Basin	RBMP, SD
PRJ-MULTI-ENV-002	WB9-REG-ENV-SPD-01	Study for Establishment of the Protection Zones of a "Klokot" Source (Bihac) Intersected by Interstate Boundaries	SD
PRJ-MULTI-ENV-003	WB11-REG-ENV-01	Improvement of Joint Actions for Flood Management in Sava River Basin	OTH
PRJ-MULTI-ENV-005	WBEC-REG-ENV-02	Gap Analysis/Needs Assessment in the Context of Implementing the EU Floods Directive in the Western Balkans	SS
 PRIVATE SECTOR DEVELOPMENT			
PRJ-MULTI-PRI-001	WB5-REG-PSD-01	Establishment of Western Balkan Venture Capital Fund (WBVCF) and Guarantee Facility (WBGF)	FF, OTH
	WB10-REG-PSD-01	Establishment of Western Balkan Venture Capital Fund (WBVCF) and Guarantee Facility (WBGF) - Phase 2	FF, OTH
PRJ-MULTI-PRI-002	WB7-REG-PSD-SD-02	PPP Institutional Strengthening in the Western Balkans	SD
PRJ-MULTI-PRI-003	WB13-REG-PSD-SDP-01	PPP Institutional Strengthening in the Western Balkans	SD
 SOCIAL			
PRJ-MULTI-SOC-001	WB7-REG-SOC-03	Pilot Project for Higher and Professional Education Finance in Southeast Europe	FS, OTH, TMA
	WB9-REG-SOC-SDP-01	Higher and Professional Education Finance in Southeast Europe - Pilot Project	FS, TMA
PRJ-MULTI-SOC-002	WBEC-REG-SOC-01	Regional Housing Programme on Durable Solutions for Refugees and Displaced Persons (RHP)	PFS
 TRANSPORT			
PRJ-MULTI-TRA-001	WB7-REG-TRA-SD-02	Updating the Regional Transport Study (REBIS)	SD
PRJ-MULTI-TRA-002	WB14-REG-TRA-01	Feasibility Study for Adriatic Ionian Highway/Expressway (Routes 1 & 2)	FS
PRJ-MULTI-TRA-003	WBEC-REG-TRA-01	Regional Connectivity Networks Gap Analysis	SS



Grant approved (€)	Lead IFI	Grant manager	Approval date	Current stage	Expected completion date	Loan amount (€)	Loan institution	Loan stage	Latest total inv.(€)	Project stage
400,000	EBRD	IPF2	07/12/11	Finalised	01/11/13	100,000,000	EBRD	Estimated	114,000,000	Preparation
23,350,000	EBRD	EBRD	14/06/12	Execution	31/12/20	92,000,000	EBRD	Repaying	169,350,000	Implementation
						50,000,000	EBRD	Disbursing		
1,500,000	EBRD	EBRD	14/06/12	TOR Completed	31/10/18	100,000,000	EBRD	Terms agreed	151,500,000	Preparation
1,000,000	WBG	WBG	14/06/12	Execution	30/06/17				1,000,000	Implementation
875,000	WBG	WBG	13/06/13	Execution	30/06/18				875,000	Implementation
1,000,000	KFW	KFW	16/12/15	TOR Completed	30/06/19				1,000,000	Tendering
1,800,000	EBRD	EBRD	17/06/16	Execution	31/12/22	2,000,000	EBRD	Signed		
						5,000,000	EBRD	Signed		
24,300,000	EBRD	EBRD	15/06/17	Execution	31/12/22	5,000,000	EBRD	Disbursing	207,500,000	Preparation
						7,000,000	EBRD	Disbursing		
5,100,000	KFW	KFW	15/06/17	Execution	31/12/20	116,000,000	EBRD	Estimated		
						32,400,000	KFW	Estimated		
300,000	EBRD	IPF4	17/06/16	TOR Completed	16/11/18	80,000,000	EBRD	Estimated	201,750,000	Preparation
						100,000,000	EBRD	Estimated		
1,230,000	EC	IPF3	16/12/15	Execution	30/04/18				1,230,000	Implementation
1,005,000	KFW	IPF	15/06/17	Pending TOR	01/06/19	25,000,000	KFW	Estimated	26,000,000	Preparation
1,200,000	WBG	WBG	06/12/12	Execution	30/06/18	20,000,000	WBG	Disbursing	21,200,000	Implementation
750,000	WBG	WBG	13/06/13	TOR Completed	31/12/18				750,000	Preparation
2,000,000	WBG	WBG	12/06/14	Execution	30/06/17				2,000,000	Implementation
330,000	EC	IPF4	12/06/14	Finalised	24/09/15				330,000	Completed
34,200,000	EIB	EIB	07/12/11	Execution					260,600,000	Implementation
3,300,000	EBRD	EBRD	04/12/13	Execution						
1,000,000	EIB	EIB	14/06/12	Finalised	31/10/14				1,000,000	Completed
2,000,000	EIB	EIB	17/06/15	Execution	31/08/18				2,000,000	Implementation
600,000	KFW	KFW	14/06/12	Finalised	31/12/14					Cancelled
400,000	KFW	KFW	13/06/13	Finalised	31/12/15					
225,000	EC	IPF2	01/11/11	Finalised	30/06/12				225,000	Completed
600,000	WBG	WBG	14/06/12	Finalised	30/06/15				600,000	Completed
3,500,000	EBRD	IPF5	16/12/15	Execution	30/04/19				3,500,000	Preparation
500,000	EC	IPF3	16/12/15	Finalised	31/05/17				500,000	Completed