

# European Western Balkans Joint Fund Financial Update



**European Bank**  
for Reconstruction and Development

# Western Balkans Investment Framework

## Rules of Procedure of the WBIF

### Joint Grant Facility

### Joint Lending Facility

Decision-making: Project Financiers' Group & Steering Committee

Informal Arrangement

Decision-making: respective Lead Financial Institution procedures

CEB, EBRD, EIB

Each allocated EUR 10 million

European  
Western Balkans  
Joint Fund

Originated from EBRD's Western Balkan Fund  
Currently, EWBKF is co-managed by EBRD & EIB  
Governed by General Conditions

Infrastructure  
Project Facility

Framework Consultancy Contracts  
Originally managed by European Commission (IPF1,2&3)  
Currently managed by EIB (IPF4,5,...)

DG NEAR

Bilateral funding for sector development initiatives such as: EDIF & REEP

### LFI lending

Lead Financial Institutions:

- EBRD
- EIB
- CEB
- KfW
- World Bank (studies only)

# 2009 - Creation of European Western Balkans Joint Fund (EWBJF)

## EBRD Donors to the Western Balkans Fund

Austria  
 Canada  
 Czech Republic  
 Denmark  
 Finland  
 Hungary  
 Ireland  
 Luxembourg  
 Netherlands  
 Norway  
 Poland  
 Slovak Republic  
 Slovenia  
 Spain  
 Sweden  
 United Kingdom



European Commission  
 Germany  
 Greece  
 Italy  
 European Investment Bank  
 France

CEB, EBRD – each allocated 10 million to co-finance grants  
 EIB – 5 million to co-finance grants, transferred 5 million to EWBJF

## EWBJF

	EUR million
Norway	14.83
Germany	9.86
Austria	10.95
Sweden	10.63
United Kingdom	5.27
Italy	3.32
Czech Republic	2
France	1
Greece	0.5
Finland	0.5
Slovenia	0.5
Hungary	0.25
Transfer from the EBRD Western Balkans Fund	5.17
European Commission	213.24
European Commission (to be signed)	103.49
European Investment Bank	5.19
<b>Total</b>	<b>386.7</b>

# European Western Balkans Joint Fund

	Project Approvals by the Steering Committee	EUR amount	Cancellations	Reallocation to IPF	Reallocation to EWBIF
Round 1	SC1 - 08/12/2009	5,145,000			
Round 2	SC2 - 25/06/2010	4,790,000			
Round 3	SC3 - 16/12/2010	1,000,000			
Round 4	SC4 - 23/06/2011	5,457,000			
Round 5	SC5 - 07/12/2011	15,640,000		(600,000)	
Round 6	Written NO 23/02/2012 (KfW Vlora Landfill)	1,000,000			
Round 7	SC6 - 14/06/2012	19,925,000	(1,040,000)		
Round 8	SC7 - 06/12/2012	4,825,000			
Round 9	SC8 - 13/06/2013 (excl.IPF4)	12,465,000	(3,147,850)	(800,000)	
Round 10	SC 9 - 04/12/2013 (incl. ENEF)	5,150,000	(920,000)		
Round 11	SC 10 - 06/06/2014	5,500,000	(3,100,000)	(500,000)	
Round 12	SC 11 - 09/12/2014	2,000,000	(2,100,000)		1,430,000
Round 13	SC 12 - 17/06/2015	3,650,000	(1,500,000)		
Round 14	SC 13 - 16/12/2015	2,800,000			
Round 15	SC14 - 16/06/2016	5,945,843	(3,270,192)		
Round 0 - IG	SC14 - 16/06/2016	144,900,000			
Round 16	SC15 - 15/12/2016	29,400,000			
Round 1 - IG	SC15 - 15/12/2016	98,527,700			
		<b>368,120,543</b>	<b>(15,078,042)</b>	<b>(1,900,000)</b>	<b>1,430,000</b>

Net allocation – 352,572,501

# European Western Balkans Joint Fund

*Disbursements & Allocations per LFI for projects (excl. IPF 4), up to Round 16*

Lead Financial Institution	EUR million (transferred)	Net allocations	Return upon cancellati on	Return upon completi on
Council of Europe Development Bank (CEB)	11.68	11.36	2.02	0
European Investment Bank (EIB)	28.85	105.14	3.16	0.25
European Bank for Reconstruction and Development (EBRD)	31.25	162.95	0	0
Kreditanstalt für Wiederaufbau (KfW)	9.66	64.20	0	0.42
World Bank	8.17	8.92	0	0
<b>Total</b>	<b>89.61</b>	<b>352.57</b>	<b>5.18</b>	<b>0.67</b>

# European Western Balkans Joint Fund

## *Summary & Available Balance as at 7 December 2016*

EUR million

Total Contributions and pledges to be signed (+)	386.7
Net Interest, bank charges & management fee (incl. management fees to be signed) (-)	7.0
Fees for IPF 1,2&3 projects (-)	0.1
Transfer for IPF 4 (-)	15.0
Funds Returned to EWBJF (+)	0.7
Net of total Projects Approved (-)	352.5
<b>Available Fund Balance</b>	<b>12.8</b>