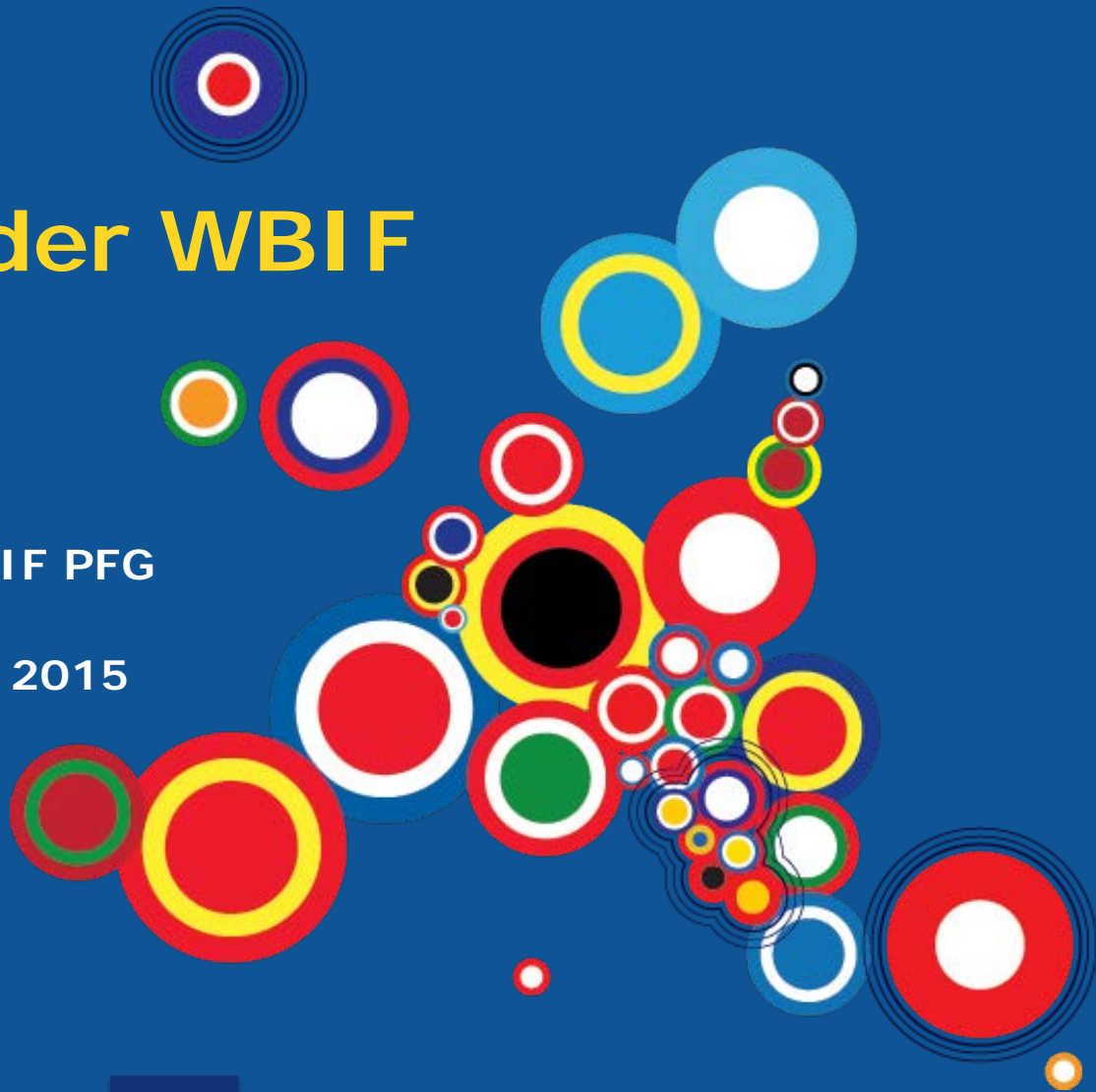




Reporting under WBIF

A presentation to the WBIF PFG

Podgorica 10 November 2015



Current WBIF Reporting Cycle

Annual Report: visibility product, aimed at donors and beneficiaries, IFICO produced, key inputs from MIS and stakeholders.

Annual EWBIF Financial Statements: co-managers produced

Annual EWBIF Implementation Report: main Joint Fund reporting tool, co-managers produced, key inputs from LFIs.

Semi-annual Monitoring Report: high level management tool, IFICO produced, key inputs from MIS.

Bi-monthly Report: management tool focusing on IPF led projects, IFICO produced, key inputs from MIS and IPFs.

Proposed WBIF Reporting (Article 8 RoP)

- **Annual WBIF Report:**
visibility product, aimed at donors and beneficiaries, key inputs from MIS and stakeholders.
-> produced by IFICO
- **Semi-annual Monitoring Report**
high level management tool, key inputs from MIS
-> produced by IFICO
- **Bi-monthly IPF Report:**
-> currently produced by IFICO
- **Annual EWBIF Financial Statements:**
gives an overview on the aggregate Fund Operations
-> produced by Fund Manager
- **Annual EWBIF Implementation Report:**
main operational reporting tool for the EWBIF
proposed to be adapted to extended activity (co-financing of investment grants)
-> produced by Lead IFIs



Annual EWBJF Implementation Report

- Produced by each Lead IFI for their projects which are on-going or completed in a given year;
- Responsibility for completeness and accuracy remains with each LFI;
- Should be accompanied by a Management Declaration;
- These reports are then compiled by the Lead Managers into an annual report;
- Single template for TA grants and INV grants but reporting entity to tailor information provided to specific project;
- Two sections: Narrative and Financial



Annual Implementation Report Narrative Section: Key Headings

- ▶ Project Description
- ▶ Project Context
- ▶ Activities Carried-out during the Reporting Period
- ▶ Actual Results
- ▶ Risk Assessment
- ▶ Visibility and communication activities
- ▶ Monitoring activities



Annual Implementation Report

Financial Section: Key Headings

Report

- Budget and financing plan (from PGAF)
- info on legal commitments, disbursements, cost incurred (aggregate amounts)
- Controls carried out

Financial Annexes

- Grant account(s) Statement
- Audit report(s), audited annual financial statements
- Management Declaration

WBIF Reporting: Next Steps

- Finalise Annual Implementation Report Template with Contributors and LFIs (and beneficiaries)
 - ▶ *Target date: 30/11*

- Present reporting framework and templates for approval by Steering Committee
 - ▶ *Target date: 30/11*

- Implement new reporting framework
 - ▶ *for projects approved as of SC date approving new reporting format*