



**WBIF**

# **EU Contribution to the Joint Fund**

## **Agreement Structure**

Yearly Financing  
Decisions



Contribution  
Arrangement

Adherence  
Agreement

# General Conditions

Total allocation to Facility  
for a given year  
(Financing Decision)

Not project  
specific

EU adheres to GC  
Mandate to Managers

## \*General Provisions

\*Fund  
Resources

\*Termination  
Amendments +  
Dispute Settlement

### \*Governance and Administration of the Fund

- > responsibility and task of the Managers
- > reporting/visibility/recovery +

### \*Implementation Provisions + +

- > Responsibility and tasks of the Lead IFIs
- > reporting/visibility/recovery +
- > access to CoA/verifications +

~~Co-delegation~~

~~+++~~

## *Which Commission requirements need to be integrated into the GC*

- a) Clear definition of the entrusted tasks ✓
- b) Conditions and arrangement for performing the tasks, responsibilities and organising controls incl. evaluation ✓ +
- c) Conditions for reimbursement of costs and remuneration ✓
- d) Reporting requirements, suspension and termination ✓
- e) Contracting deadline ✓ (CA)
- f) Exclusion criteria +
- g) Arrangements on audit and investigations +
  - h.i) Undertaking to inform in case of fraud
  - h.ii) Designation of the OLAF contact point
- i) use of bank accounts and interests yielded ✓
- j) provisions on visibility ✓ +



## ***Which Commission requirements need to be integrated into the GC - examples***

- Visibility/Communication (exists but needs to be more specific at project level)
- Eligibility of cost (e.g. purchase of land and buildings and recoverable VAT)
- Management declaration accompanying the annual progress reports
- Commission specific: Access to documents for Commission, OLAF and Court of Auditors
- Commission specific: Possibility for verification missions and on the spot checks
- Commission specific: Evaluation
- Responsibility, recovery rephrasing while substance ok