

22nd WBIF Steering Committee

EIB response to COVID-19 crisis and current operational trajectories in the context of the EU ELM and resources at Own Risk

European Investment Bank

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EIB's contribution under Team Europe

EIB's EUR 1.7bn crisis response for the WB within the EUR 3.3bn Team Europe package

Pillar 1: Immediate Response

[Immediate / short-term]

Focus on **health-related and civil protection** measures + support to most affected sectors

Pillar 2: Health Preparedness and Recovery

[Medium term]

New critical operations in the **healthcare sector** / boost economic recovery - **liquidity for SMEs**

Pillar 3: Support to the Economy

[Medium-long term]

Support **longer-term economic recovery and resilience** / focus on SMEs, as well as critical infrastructure investments (green and digital in particular)

- **Fast-track action of ca. EUR 450m financing**
- **New EUR 500m Regional Facility for the public sector on health care systems and economic recovery / SMEs**
- **New EUR 400m Regional Facility for SMEs and Midcaps**
- **Acceleration of EUR 350m of existing pipeline (mostly healthcare)**

The set of EIB emergency measures for the Western Balkans

- **New financing** in support of the healthcare sector, small infra and SMEs and mid-caps affected by the pandemic
- **More flexible terms** e.g.
 - extended eligibilities, use of funds (working capital, opex incl. payroll costs and other expenditures)
 - Project calendar extensions
 - Limitations and thresholds lifts
- **Acceleration of disbursements**
- **Re-purposing of existing facilities**
- **Increase of the available EIB financing** (“COVID TopUp”)
- **Extended eligibilities for healthcare and civil protection projects** promoted by the public sector

Broad set of measures, maximization of the External Lending Mandate

Examples of fast-track and accelerated operations (approvals and signatures)

Serbia Connected Schools / EUR 70m

The project will finance the continuous professional development of teachers in **digital skills**, the provision of new **digital equipment**, the upgrade of the academic data network and central locations, and the rollout of Wireless Local Area Network (WLAN).



Raiffeisen Leasing Bosnia and Herzegovina / EUR 25m

Liquidity support for SMEs to support projects in tourism, agriculture, healthcare, education, and the environment.

The operation will also promote **youth employment** under the European Youth Employment and Training for the WB (EYET) initiative.

Erste Bank Montenegro / EUR 30m

Liquidity support for SMEs and Mid-Caps financing to support projects in manufacturing, tourism, and services sectors in Montenegro.

EUR 900m regional facilities

Economic recovery and support to public and private sector

EUR 500m facility for the public sector [EU ELM facility]

Investment loans in the **health or civil protection** areas promoted by public sector

Intermediated financing via NPBs and public sector intermediaries in support of SMEs, Public Sector Entities and Mid-Caps

Strong pipeline with wide geographical reach

EUR 400m facility for the private sector [EIB Own Risk facility]

Intermediated financing via commercial banks to support **SMEs and Mid-caps**

Flexible terms to accelerate deployment

Address both **working capital** as well as longer term **investment needs** of the private sector

Facility already oversubscribed with wide geographical reach

Leverage on and maximization of ELM

In the focus: Healthcare sector



SHORT-TERM

finance and technical assistance to address **most pressing needs**

LONG-TERM

modernization, restructuring and improvement of hospital infrastructure and transformation of the healthcare sectors into more integrated and resilient national healthcare systems

A few examples...

Serbia / EUR 200m

loan to support the modernisation, redevelopment and extension of Serbia's tertiary hospital services provided by the Clinical Centres of Belgrade, Nis, Novi Sad and Kragujevac

Serbia / EUR 200m

loan for public research and development, including upgrading existing medical research facilities and infrastructure

BiH/ EUR 115m

Banja Luka medical campus and rehabilitation of the infectious diseases and maternity buildings + support via WBIF TAs

Looking beyond the crisis...

Innovation and digital transformation



Environment and green transition



Infrastructure and better connectivity



Job creation, youth employment and impact finance



while increasing resilience to natural disasters and promoting regional cooperation and economic integration.

The EU Climate Bank, the EU Bank for Innovation and Inclusion

THANK YOU