



**European
Investment
Bank**

The EU bank

**WBIF Steering Committee
Christoph Kuhn, Director Mandate
Management
London, 16-17 December 2019**

The Europe's Climate Bank

THE EUROPEAN INVESTMENT BANK IS EUROPE'S CLIMATE BANK

€1 trillion for climate action and the environment unlocked by 2030

50 % of total financing to climate action and the environment by 2025 (current level: 30%)

2020 Fully aligned with the Paris agreement by the end of the year



Objectives of the EU's Climate Bank



Climate + environment

The share of climate and environmental sustainability investment in EIB's financing portfolio will increase to 50% by 2025



Increased targets

With public and private partners the EIB Group will unlock **EUR 1 trillion of investment for Climate Action & Environmental Sustainability (CA&ES)** between 2021-30



Paris Alignment

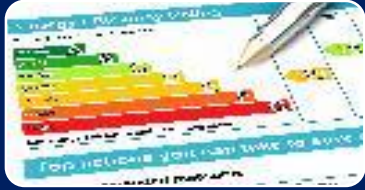
The EIB Group, will align its financing activities with the principles and goals of the Paris Agreement by the end of 2020.



Climate Action Road map

The EU bank will stop financing energy projects relying on unabated fossil fuel, included natural gas, by the end of 2021

EIB's Energy Lending Policy



Unlocking energy efficiency



Decarbonising energy supply



**Supporting innovative technologies
and new types of energy
infrastructure**



Securing the enabling infrastructure

New Climate Strategy outside the EU

The same lending policy applies outside the EU (phasing out of lending to fossil fuel)

The EIB will support to universal access electricity (SDG7)

Regional Focus on Neighborhood and Sub-Saharan Africa, and other regions in accordance with the Bank's mandates

Outside EU activities part of broader discussions on the EU NDICI, EIB's proposal for a European Bank for Sustainable Development (EBSD)

Impact of new lending strategy on the Western Balkans

Main Challenges in the Region

- Share of renewable low
- Major investments have to be done to break away from coal and fossil fuels
- Provide increased and more efficient energy for the development of the region

Expected new policy development

- Agreement on objectives and targets at WBIF level; WBIF should strictly comply with EU sustainable finance
- Next WBIF programming period should set common lending and blending targets for achieving all the SDGs in the region (particularly for climate & environmental sustainability)
- These could be integrated in the National Investment Programmes and in the Economic Reform Programmes

EIB support to EU green deal

- Stop financing energy projects relying on unabated fossil fuel, included natural gas, by the end of 2021
- Prioritize investment in clean energy innovation, energy efficiency and renewable
- Financing up to 75% of the eligible portfolio capital cost for clean investment
- Increase cooperation with National Governments, the EC, fellow multilaterals and national public financing institutions, civil society and, private sector to meet EU Green Deal goals

Thank you for your attention!

**Christoph Kuhn, Director Mandate Management
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Financial instruments for Climate Action

