

Regional Cooperation Council

Progress on Regional Economic Area

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WBIF Steering Committee, Luxembourg, 6 December

RCC and REA

- *RCC as 'the' focal point* for regional cooperation in SEE
- *Clear mandate* to lead and coordinate the development of a *Regional Economic Area* - [MAP REA](#)

Good. Better. Regional.

MAP REA - key achievements



Trade: Reinvigorated intra-regional trade dynamics; AP on trade facilitation in force; Agreement to **launch negotiations on trade dispute settlement** mechanism

Mobility: Launch of negotiations on a MRA on **Professional Qualifications**; Agreed Principles for the **Model of Recognition of Academic Qualifications**

Investments: Endorsed **RIRA** and Reform Action Plans; Defined **priorities** for capital **markets development** and advancements in smart specialization; Regional **investment platform**

Digital Integration: **WB Digital Agenda**; Historic **WB Digital Summit**; Agreement to continue intra-WB&WB-EU **roaming reduction** processes; Integration of WB in EU digital programmes

REA: From London to Poznan

- **Technical solution on AP6 and advanced stage on decision on AEOs;**
 - *Milestone:* adopt AP6; advanced stage of negotiations on AP7
- **Prepared Individual Reform Action Plans for RIRA;**
 - *Milestone:* start of implementation of endorsed IRAPs
- **Launched negotiations on draft MRA on professional qualifications and model for recognition of academic qualifications;**
 - *Milestone:* concluded MRA – flexible and mobile regional expert pool and agreement on academic qualifications
- **Launched negotiations on draft RRA;**
 - *Milestone:* conclude RRA – extend roaming reductions to all WB6 end users



Thank you!

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