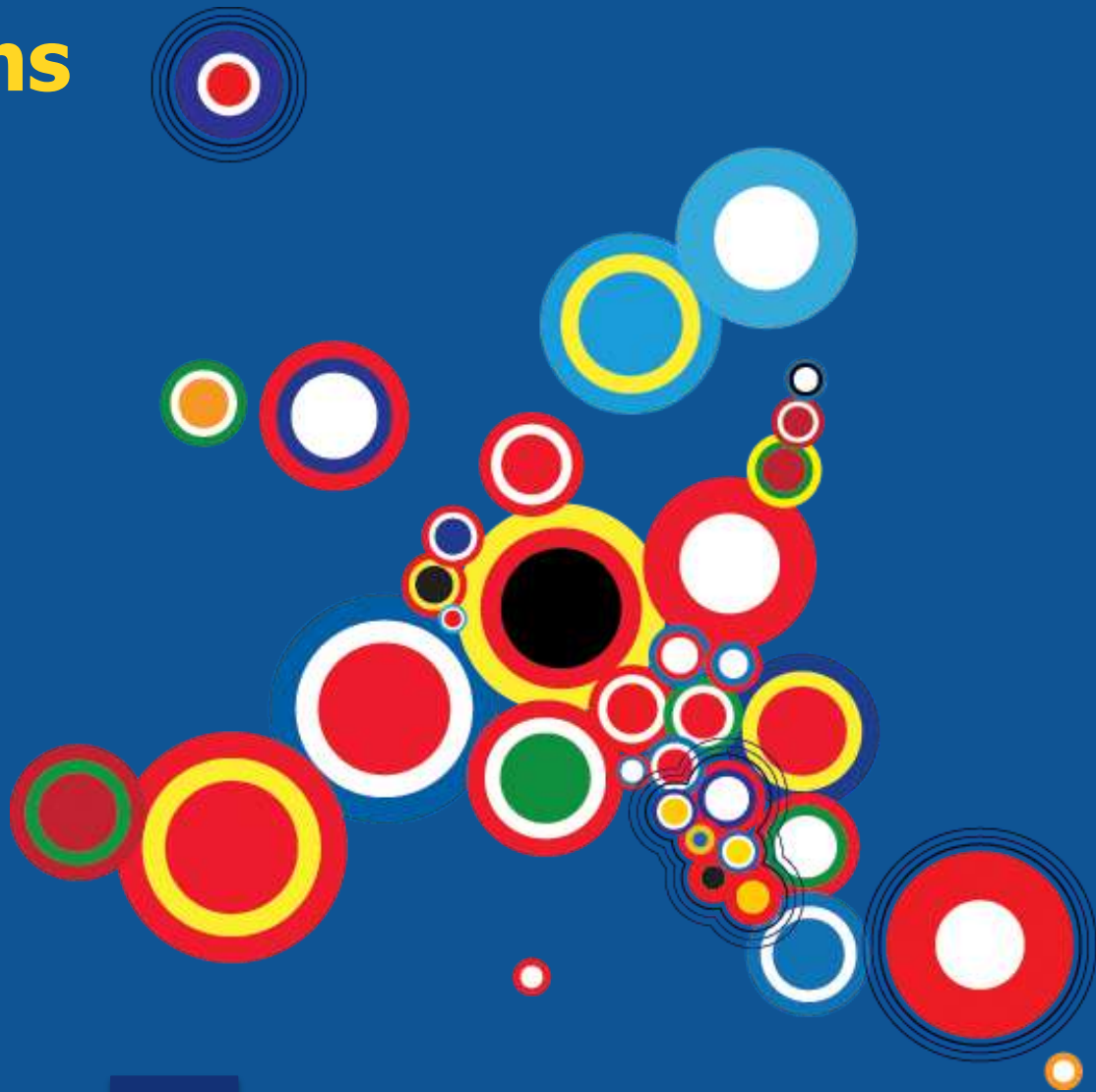




# Western Balkans Investment Framework (WBIF)

## Monitoring Report

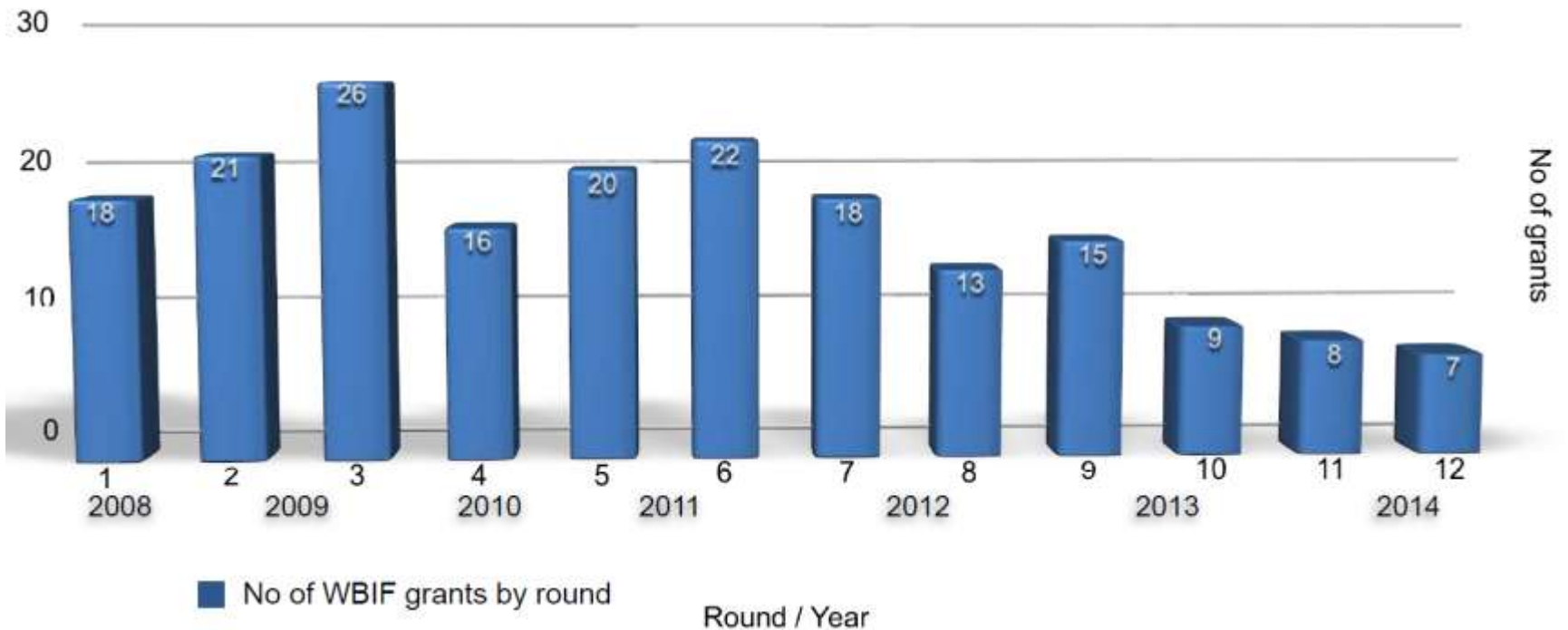
**12<sup>th</sup> Steering Committee**  
Rome  
16-17 June 2015



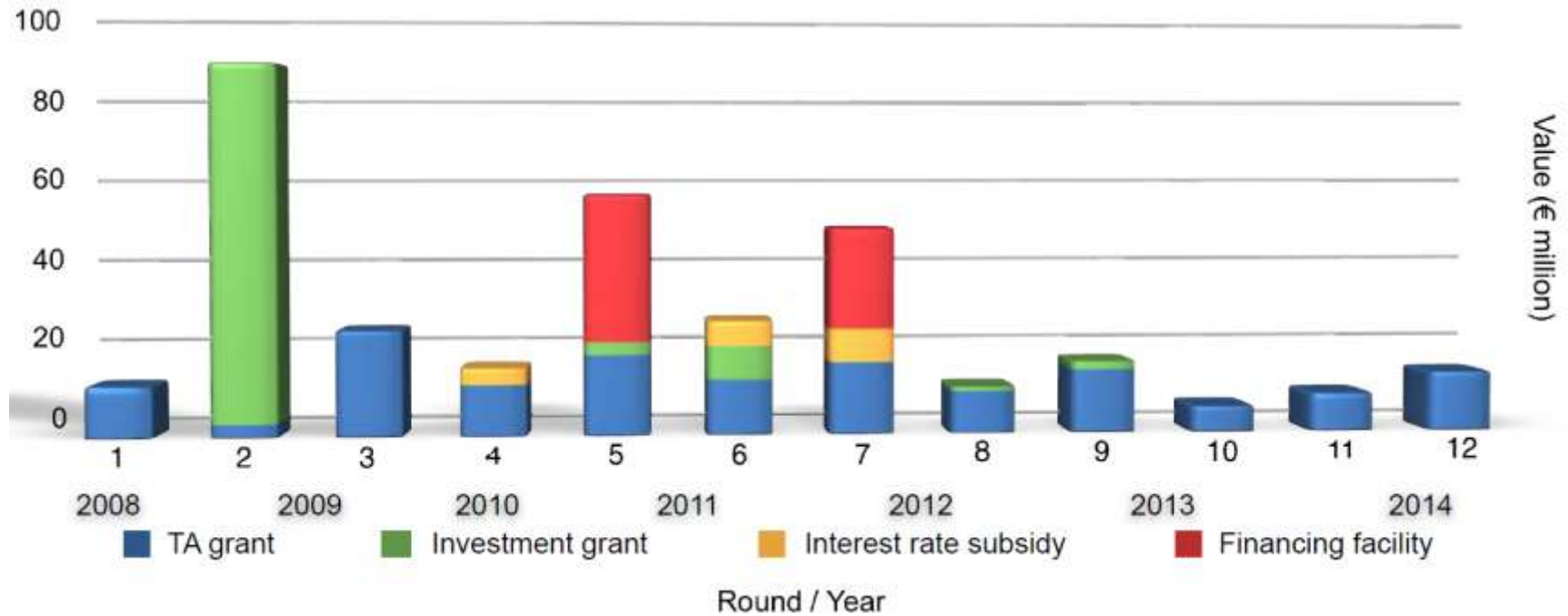
## WBIF key figures

- **12** Rounds
- **174** Grants
- **€308m** Grants
- **€2.8bn** Signed Loans
- **€8bn** Total estimated Loans
- **€13bn** Estimated Investments

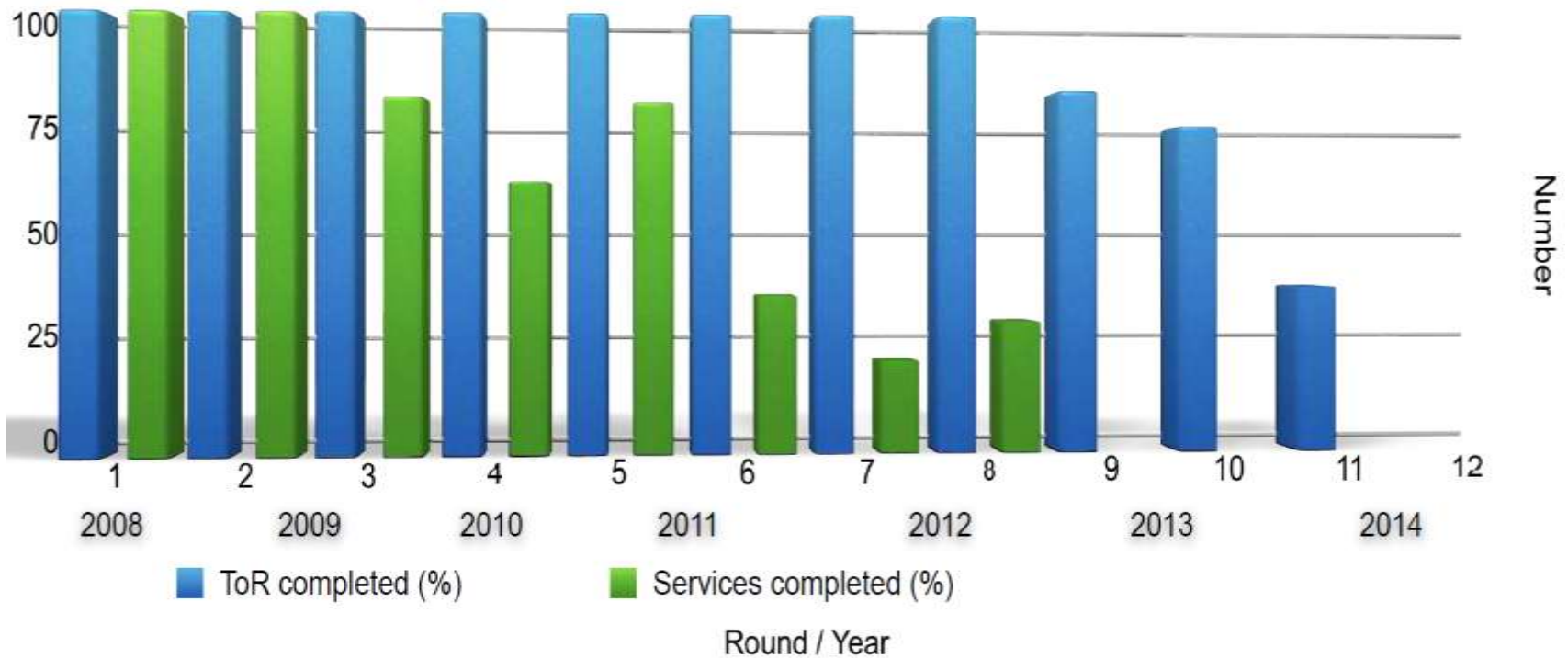
## Number of WBIF grants by round



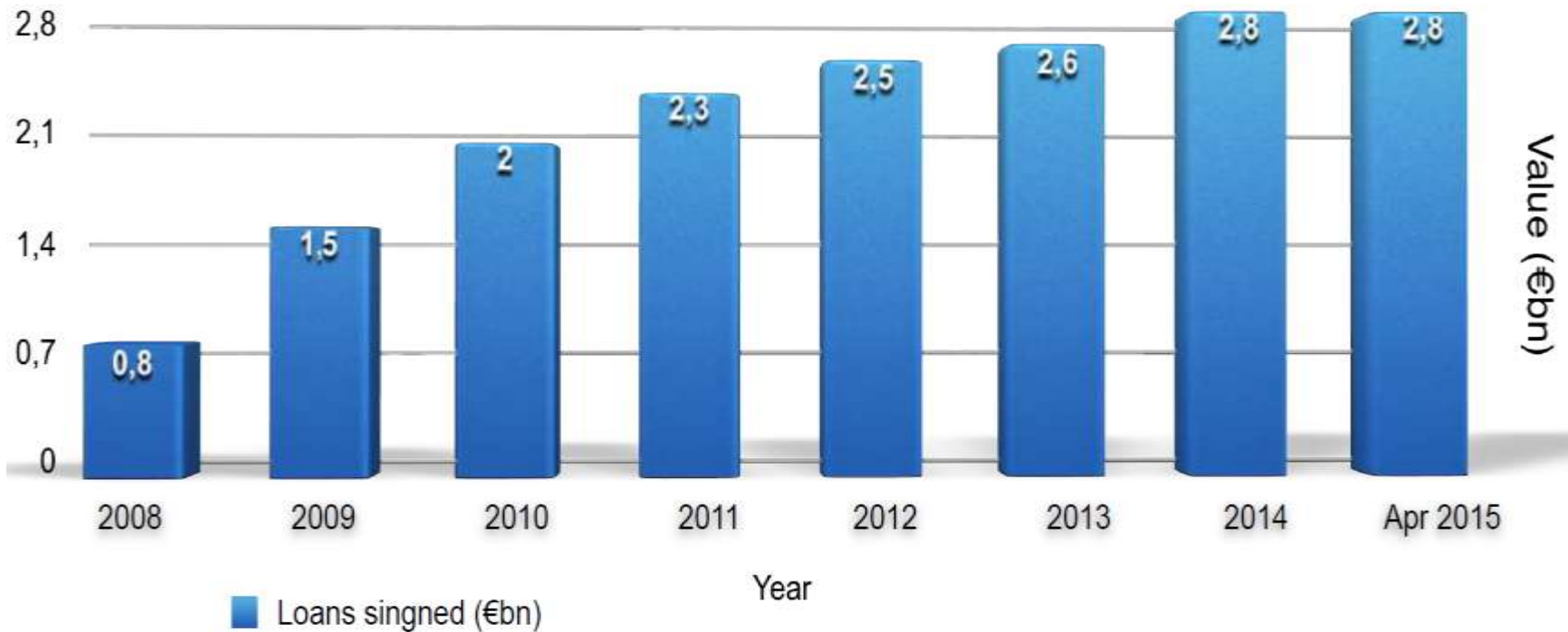
# Value of WBIF grants by round



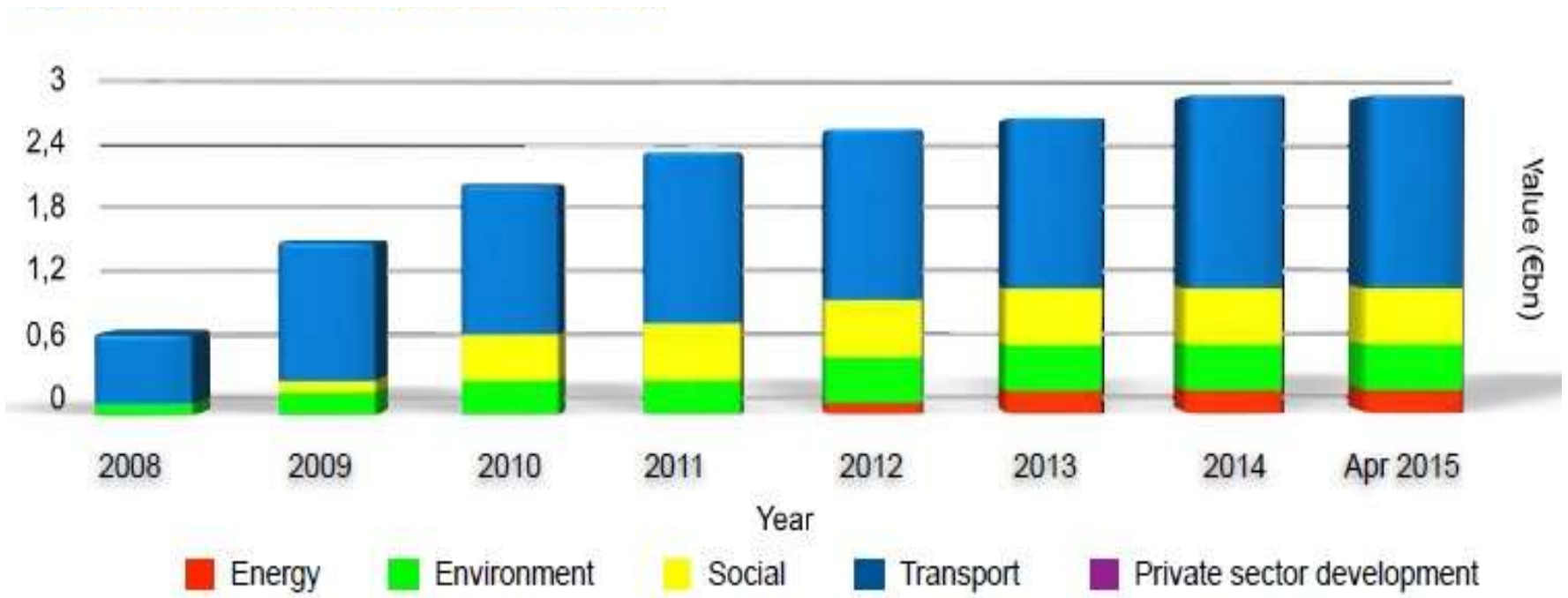
# Progressive development of TA projects



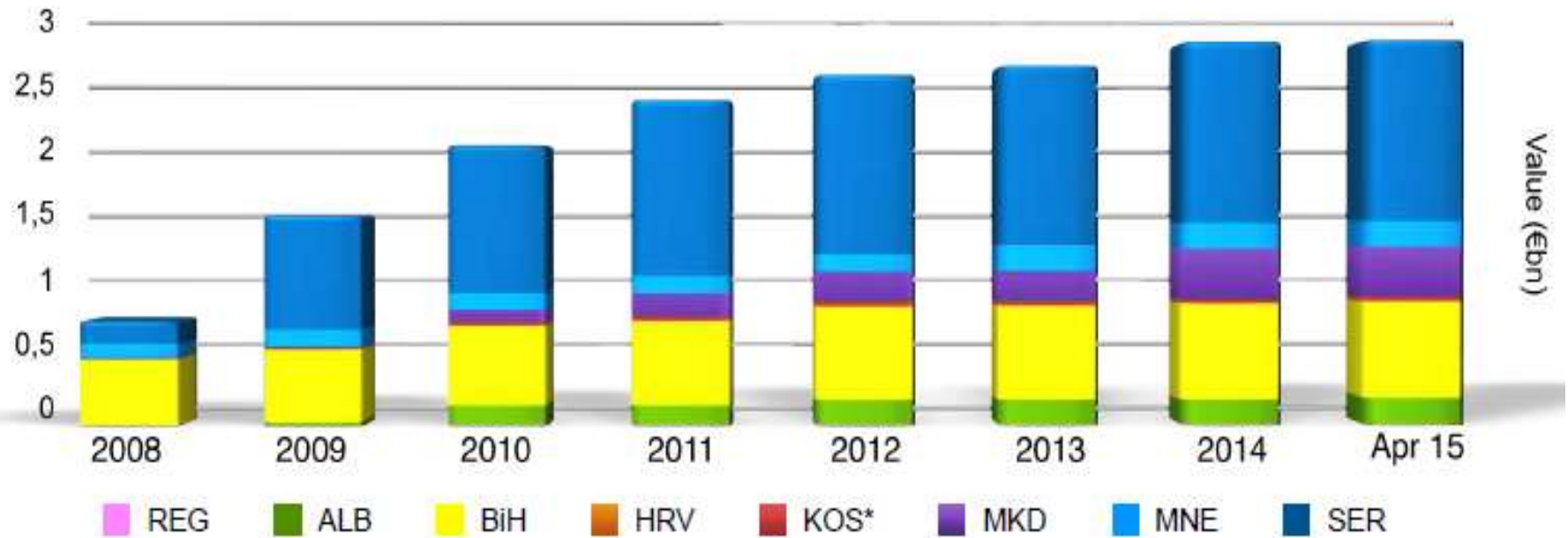
## Signed loans by value



# Evolution of signed loans by sector



# Evolution of signed loans by country

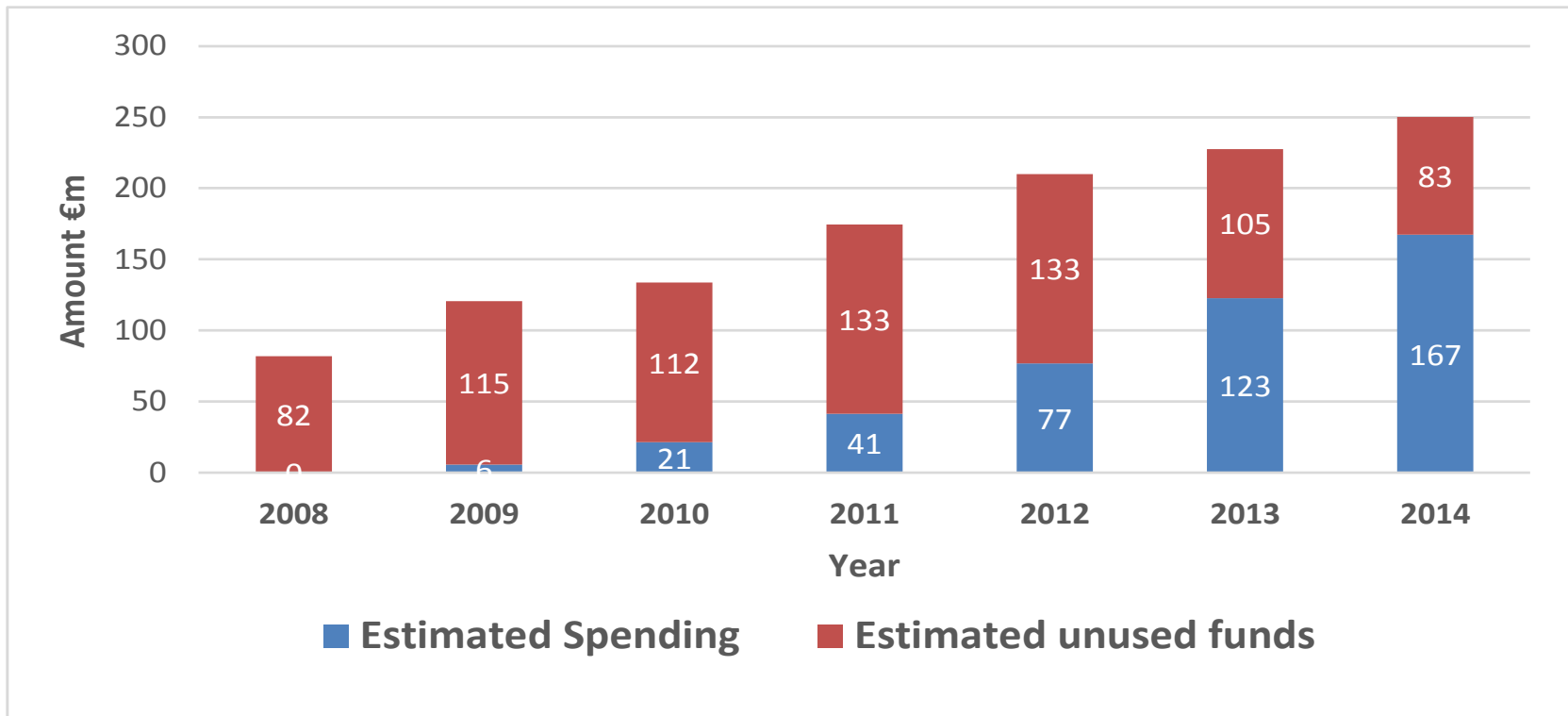




## **Project progress – selection of projects for discussion based on MIS data**

- ❑ Projects approved by the SC  $\geq$  12 months ago and ToR not developed (MIS status “ToR Preparation”).**
- ❑ Projects approved by the SC  $\geq$  24 months ago and implementation not started (MIS status “ToR Completed”).**
- ❑ Projects still under implementation and planned end date exceeded (MIS status: “Under Execution” and End Date  $<$  1/04/2015, or NO End Date).**

## Progress - Spending of Approved Grants\*



\* Excluding cancelled projects and Financing Facilities WB EDIF and REEP, reference date: 31/12/YY  
 Assumptions: linear spending from Start till End date. Where dates are missing in MIS: average time between Grant Approval and Start of Implementation: 393 days; average duration of the Implementation: 895 days.

## Projects selected for Discussion at PFG Based on Their Progress

Project Code	Project Title	Grant amount [€]	Lead IFI	Status	Progress
WB10-MKD-ENV-01	Water and Sewerage Programme	400.000	KfW	ToR Under Preparation	No ToR 1 year after SC approval
WB10-ALB-ENV-01	Water supply systems in rural areas	750.000	KfW	ToR Under Preparation	No ToR 1 year after SC approval
WB10-MNE-TRA-02	Priority bypass on Montenegrin coast	500.000	KfW	ToR Under Preparation	No ToR 1 year after SC approval
WB7-REG-ENE-11	Strengthening of main Croatian transmission North-South axis	1.500.000	EBRD	ToR Completed	Implementation not started 2 years after SC approval

**PFG conclusion: EBRD and KfW reported that all projects on the list above are active and there are developments**

## Projects proposed for cancellation with initial implementation put on hold

Project Code	Project Title	Lead IFI	Grant amount to be returned [€]	Status	Progress
WB6-BiH-ENE-07 (IPF Project)	Hydro-electric power plants Krusevo & Zeleni Vir	EIB	Ca. 800.000	Execution started but Held Up	Project no longer considered viable, Grant amount approved 1 M€

# Projects finalised with WBIF funds left not spent

Project Code	Project Title	Lead IFI	Grant amount to be returned [€]	Status	Progress
WB4-SER-SOC-05 (EWBJF Project)	TA for School modernization Programme	EIB	201.061,70	Finalised	Project finalised, funds returned to EWBJF on 02/06/15



European  
Commission

**Thank You!**