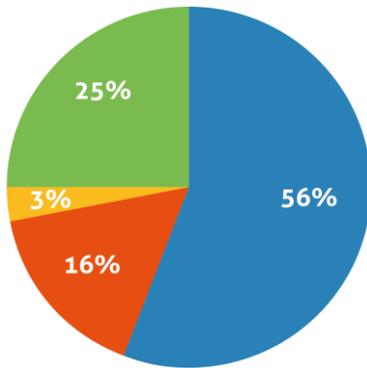




# Montenegro and the Western Balkans Investment Framework

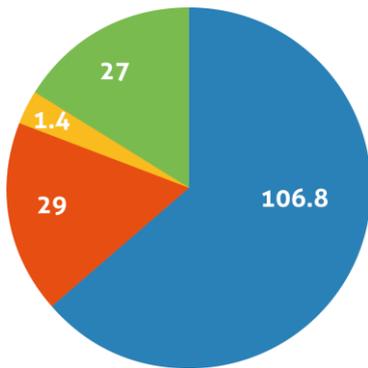
## Estimated project value:

- €962 billion



## WBIF grants:

- €164.2 million



- Transport
- Energy
- Environment
- Social

## Signed loans:

- €227 million

## What is the Western Balkans Investment Framework?

The Western Balkans Investment Framework (WBIF) is a financing facility launched in December 2009 by the European Commission, together with the Council of Europe Development Bank (CEB), the European Bank for Reconstruction and Development (EBRD), the European Investment Bank (EIB), Bilateral Donors, and Western Balkans countries with the purpose to deliver funding for strategic investment projects in beneficiary countries. Eligible sectors include infrastructure development within the energy, environment, social, transport, private sector development and, since December 2017, digital infrastructure.

The KfW, the World Bank Group and Agence Française de Développement (AFD) subsequently joined the Framework. In December 2018, the AFD became a participating organisation in the WBIF.

## The Western Balkans Investment Framework in Montenegro

The WBIF has supported **17 projects** with an estimated value of **€962 million** in Montenegro. The county has benefited from **42 grants** for technical assistance and investment works with an overall value of **€164.2 million**, out of which **€144.3 million from the EU and €19.9 million from other donors**. The WBIF financial institutions have extended a further **€227 million in loans signed** on 6 projects.

The investments comprise key infrastructure projects in a variety of sectors, such as:

- Rail and road transport;
- Electricity and gas transmission;
- District heating;
- Water and wastewater systems;
- Flood protection and solid waste management;
- Judiciary facilities.

Montenegro



Orient/East-Med Corridor: Montenegro - Serbia R4 Rail Interconnection, Bar – Vrbnica Section. The project has benefited from €30.4 million EU grants through the WBIF, including a €20.4 million investment grant under the Connectivity Agenda in 2015 for signalling systems in Podgorica and rehabilitation of bridges and tunnels along the route.

### Achieved results (selection):

- Better solid waste services for more than 180,000 people;
- Improved wastewater systems for 50,000 people.

### Expected results (selection):

- 100 km of new highspeed roads;
- 167 km of railway lines rehabilitated;
- 270 km of electricity transmission lines upgraded;
- 95 km of new gas pipeline;
- Water/wastewater systems for more than 350,000 people;
- Improved solid waste services for 100,000 people;
- Flood forecasting and warning system for 190,000 people living in the Sava River Basin;
- New prison facility in line with European standards for 200 detainees.

Montenegro

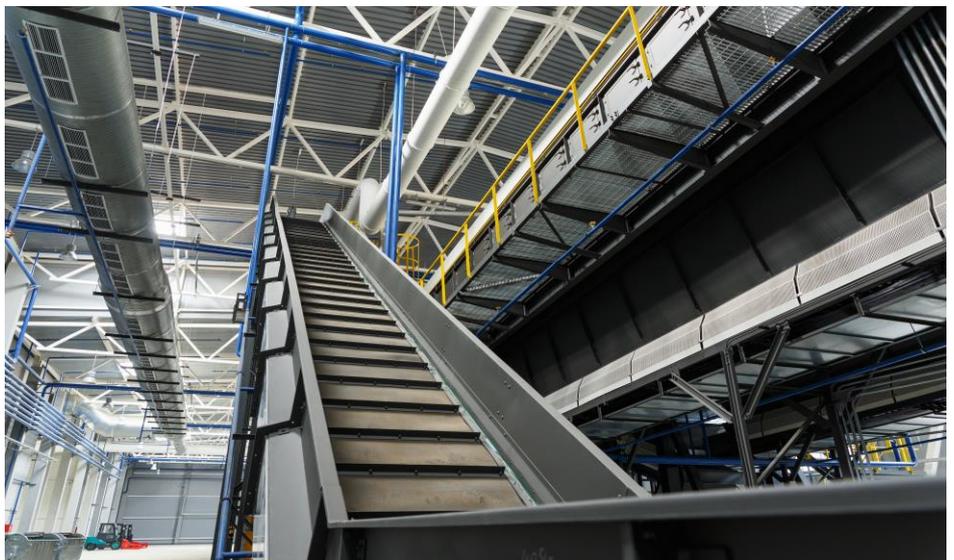


Trans-Balkan Electricity Corridor: Grid Section in Montenegro. The WBIF has provided €27.5 million in EU grants, including a €25.5 million investment grant under the Connectivity Agenda in 2015 for the construction of approximately 165 km long 400 kV transmission line and substations in Lastva and Pljevlja.

The WBIF has thus been instrumental in effecting key improvements in the everyday lives of the citizens in Montenegro by:

- creating key road and rail transport links with neighbouring countries;
- ensuring continuous and competitive energy supply for the people and businesses in the country;
- securing access to efficient water and wastewater services;
- improving flood protection in the Sava River Basin;
- constructing regional waste management schemes and judiciary facilities.

In addition, Montenegro has benefited from regional projects and multi-country initiatives funded by the WBIF, such as the [Regional Energy Efficiency Programmes for the Western Balkans](#) (REEP and REEP Plus) and the [Western Balkan Enterprise Development and Innovation Facility](#) (WB EDIF).



Regional sanitary landfills for Pljevlja, Zabljak, Niksic, Bar and Cetinje Municipalities and construction of a leachate treatment plant for Livade landfill in Podgorica. The WBIF has contributed €1 million in EU grants for project preparation and environmental impact assessments. The EU has provided a further €4.4 million grant from the National IPA for construction works.