Orient/East-Med Corridor: Serbia - North Macedonia CX Rail Interconnection, Nis - Presevo -Border Between the Two States Section

Project Financing

Beneficiary Contribution	Own Contribution	1	€ 33,850,000
EIB	Loan		€ 250,000,000
WBIF	Grant	WB19-SRB-TRA-03	€ 6,854,502
WBIF	Grant	TA-SER-15	€ 500,000
Anticipated WBIF INV Grant	External Grant		€ 157,500,000
Total			€ 448,704,502
Total Grants			€ 7,354,502
Total Loans			€ 250,000,000

Project Description

The Orient/East-Med Corridor (CX) runs between Salzburg in Austria and Thessaloniki in Greece. On its main course, it branches out to Slovenia, Croatia, Serbia, and North Macedonia. Conditions of the railway tracks on this corridor vary, but large sections of the route can accommodate maximum travel speeds of only 60 km/h.

Serbia's rail network comprises 3,819 km of track. Its backbone is located along the Orient/East-Med Corridor and includes Sid - Belgrade - Nis - Presevo route into North Macedonia, and further to Greece. The railway line Nis - Presevo is one of the oldest railway lines in Serbia and the most important part of Corridor X through Serbia. According to European AGC Agreement, the railway line Nis - Presevo combines the railway lines E-75 and E-80 and has the largest volume of transport operation on the railway lines of JSC "Serbian Railways". It has a total length of 151 km and is electrified using the single-phase 25 kV, 50 Hz system over the whole of its length.

With this investment project 92 km of railway track will be fully renovated on the sections Brestovac - Vinarci, Orevo - Vranjska Banja, Ristovac - Bujanovac i Bukarevac - Presevo - border North Macedonia.

The WBIF has provided two grants for technical assistance for the preparation of the project for construction, from feasibility study, environmental and social impact assessment, preliminary design, to tender documentation. The project is expected to be completed by December 2025.

Links

Launch of EU-supported Technical Assistance for Corridor X Rail Section between Serbia and North Macedonia

Results and Benefits

- 92 km of railway track upgraded to modern standards
- Increase in average commercial speed from 43 km/h to 76 km/h
- Increased economic growth as most inland freight in Serbia is transported by rail
- Safe and secure rail transport for both freight and passengers
- Reduced operational and maintenance costs for railway operators
- 870 jobs created during construction as well as operation and maintenance periods
- Improved trade flows with countries in the region and thus a positive impact on the broader economy of Serbia

• Countries: Serbia

• Code: PRJ-SRB-TRA-001

Sector: TransportLead IFI: EIBStatus: Preparation

• Beneficiary: Public Enterprise Serbian Railways