

North Continental South East Corridor

Project Financing

WBIF	Grant	WB21-SRB-ENE-01	€ 603,000
KFW	Loan		€ 60,000,000
Anticipated WBIF INV Grant	External Grant		€ 18,230,000
National Contribution	Own Contribution		€ 6,910,000
WBIF	Grant	WB25-SRB-ENE-01	€ 728,123
Total			€ 86,471,123
Total Grants			€ 1,331,123
Total Loans			€ 60,000,000

Project Description

The North Continental South East Corridor is part of the electricity transmission route that links Serbia to Romania, Bosnia and Herzegovina, Croatia and Italy. The corridor will be integrated into the Trans-Balkan Electricity Corridor and, thus, will increase electricity transit from East (Romania, Bulgaria, Ukraine, Moldova) to West (Croatia, Bosnia and Herzegovina).

This investment project will upgrade the Belgrade West substation and install 119 km of overhead transmission lines to the Iron Gates at the border with Romania.

The WBIF has prepared the pre-feasibility study for the corridor and finances the feasibility study and environmental and social impact assessment for investments.

Results and Benefits

- 118 km of overhead transmission lines installed and Belgrade Waste substation upgraded
- Integration of renewable energy sources, increased energy efficiency and secured electricity supply
- Decrease in energy losses by 21,000 MWh/year and CO2 emissions by 21,000 ton/year
- Increased regional exchange, enhanced competitiveness and contribution to the development of a functional regional market

- **Countries:** Serbia
- **Code:** PRJ-SRB-ENE-015
- **Sector:** Energy
- **Lead IFI:** KFW
- **Status:** Preparation
- **Beneficiary:** JP EMS Serbian Electricity Transmission System ...