

# Establishment of a Regional Energy Efficiency Programme (REEP) for the Western Balkans

## Project Financing

|                       |                |                |                      |
|-----------------------|----------------|----------------|----------------------|
| WBIF                  | Grant          | WB7-REG-ENE-09 | € 23,350,000         |
| EBRD                  | Loan           |                | € 117,000,000        |
| Other donors - Sweden | External Grant |                | € 500,000            |
| EBRD                  | Loan           |                | € 50,000,000         |
| EBRD                  | External Grant |                | € 4,240,000          |
| <b>Total</b>          |                |                | <b>€ 195,090,000</b> |
| Total Grants          |                |                | € 23,350,000         |
| Total Loans           |                |                | € 167,000,000        |

## Project Description

The building sector accounts for over 40% of total energy consumption in the Western Balkans. Renovating public and private buildings to meet energy performance standards can make a significant contribution to energy savings, reduce greenhouse gas emissions and improve living standards.

The **Regional Energy Efficiency Programme (REEP)** was established in 2013, by the EBRD jointly with the European Commission, the Energy Community Secretariat, WBIF and bilateral donors. The programme blends policy support with loans, technical assistance and incentives to support **energy efficiency and renewable energy investments** in the public and private sectors in the Western Balkans.

The EBRD and the KfW implement the programme, which operates both directly and through intermediaries and is a key instrument for the implementation of the [Economic and Investment Plan](#).

Since its inception, the integrated package offered through REEP has reached 1,000 SMEs, 16,000 households and 399 public buildings across over 700 cities and towns. Related investments translate into 964,000 MWh/year energy saved, 540,000 tCO<sub>2</sub>/year emissions avoided, and 121 MW renewable energy capacity installed.

- **Countries:** Albania, Bosnia and Herzegovina, Croatia, Kosovo\*, North Macedonia, Montenegro, Serbia
- **Code:** PRJ-MULTI-ENE-006
- **Sector:** Energy
- **Lead IFI:** EBRD
- **Status:** Implementation
- **Beneficiary:**