Mediterranean Corridor: Vorë - Hani i Hotit Route 2 Railway Line

Project Financing

EBRD	Loan		€ 84,500,000
WBIF	Grant	WB16-ALB-TRA-01	€ 4,500,000
WBIF	Grant	WB-IG06-ALB-TRA-02	€ 136,233,300
EIB	Loan		€ 84,500,000
National Contribution	Own Contribution	1	€ 3,270,000
Expected WBIF TC Grant	Other Sources		€ 1,000,000
EIB Financing - PIU Budget Support	Other Sources		€ 1,440,000
EBRD TC Grant	External Grant		€ 630,000
Total			€ 316,073,300
Total Grants			€ 140,733,300
Total Loans			€ 169,000,000

Project Description

This investment project will rehabilitate 120 km of railway line and 12 train stations, including new signalling systems and safety improvements, from Vorë to the border with Montenegro.

This railway line is part of the planned extension of the Trans-European Transport Core Network to the Western Balkans. It is Albania's international railway link to regional and EU railway networks. The new line will allow increased speeds of up to 120 km/h. It will improve market access and substantially increase international freight and passenger traffic towards ports, terminals, capitals and airports by rail.

The EU has provided technical assistance for project preparation and co-funds the investment under Flagship 3 - Connecting the coastal regions - of the Economic and Investment Plan for the Western Balkans through the WBIF.

• Countries: Albania

• Code: PRJ-ALB-TRA-008

Sector: TransportLead IFI: EBRD

• Status: Tender Preparation

• Beneficiary: