

Rehabilitation of Fierza Hydropower Plant

Project Financing

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|-------------------------------|---------------------|
| WBIF Grant WB-IG05-ALB-ENE-01 | € 8,722,449 |
| KFW Loan | € 40,000,000 |
| Total | € 48,722,449 |
| Total Grants | € 8,722,449 |
| Total Loans | € 40,000,000 |

Project Description

Albania is a net importer of electricity, and domestic generation is almost entirely dependent on hydropower.

This investment project will rehabilitate the electro-mechanical components and supporting network of the Fierza hydropower plant, the country's second-largest facility. It will extend its operation lifespan by at least 30 years and increase output by 10%. The plant has an installed capacity of 500 MW and an average annual electricity production of 1,328 GWh.

The EU co-funds the investments under Flagship 4 - Renewable energy - of the [Economic and Investment Plan for the Western Balkans](#) through the WBIF.

- **Countries:** Albania
- **Code:** PRJ-ALB-ENE-021
- **Sector:** Energy
- **Lead IFI:** KFW
- **Status:** Tender Preparation
- **Beneficiary:**